

ELD Rebalance: Marking down Russia, Upgrade Thailand, and Downgrade Turkey

As the second step in our rebalance process for the WisdomTree Emerging Markets Local Debt Fund (ELD), we have marked down our exposure to Russian local debt and downgraded Turkish local debt while raising our exposure to Thai local debt. Russian local debt represents a small fraction of our exposure at 0.18% while we aim to bring Turkey’s exposure down to Tier 4 target at 2%. Conversely, Thai debt has been lifted to Tier 3 from Tier 4 increasing its current exposure to the target of 4.16%.

As a result of Russia’s mark down and the output of the fundamental process, the second tier will be reduced from 5 to 4 countries, while the others remain constant. The weights will shift accordingly. While the top tier remains at 12% and bottom tier remains at 2%, Tier 2 weights will increase from 7.24% to 8.30% and Tier 3 weights will increase from 3.56% to around 4.16%.

The Fund’s targeted allocations by country and tiers are as follows:

Country and Regional Exposures

Fund After Rebalance			
Country Exposure	Weight as of March 11	Target Weight	Target Relative to March 11 Positions
Mexico	12.04%	12.00%	-0.04%
Indonesia	12.59%	12.00%	-0.59%
South Africa	12.81%	12.00%	-0.81%
Brazil	8.03%	8.30%	0.27%
China	9.07%	8.30%	-0.77%
Colombia	7.88%	8.30%	0.42%
Malaysia	7.83%	8.30%	0.47%
Poland	3.50%	4.16%	0.66%
India	3.66%	4.16%	0.50%
Peru	3.83%	4.16%	0.33%
Chile	3.92%	4.16%	0.24%
Thailand	3.93%	4.16%	0.23%
Turkey	2.15%	2.00%	-0.15%
Romania	2.06%	2.00%	-0.06%
Philippines	2.10%	2.00%	-0.10%
Hungary	1.88%	2.00%	0.12%
Czech Republic	2.02%	2.00%	-0.02%
Russia	0.18%	0.00%	-0.18%
Cash (USD)	0.52%	0.00%	-0.52%

Fund After Rebalance			
Regional Exposure	Weight as of March 11	Regional Exposure	Target Relative to March 11 Positions
Latin America	35.70%	36.92%	1.22%
Europe, Middle East, & Africa	24.60%	24.16%	-0.44%
Asia	39.18%	38.92%	-0.26%

Important Disclosures

WisdomTree Research

Emerging Markets Local Debt Fund Rebalance Announcement [March 15, 2022]

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline. Unlike typical exchange-traded funds, there is no index that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objective will depend on the effectiveness of the portfolio manager. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Investors should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473 or visit WisdomTree.com. Investors should read the prospectus carefully before investing.

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