WISDOMTREE INDEX METHODOLOGY GUIDE
As of January 31, 2020
## U.S. INDEXES

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
</table>
| U.S. Total Market Index | Nov Earnings | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Incorporated and headquartered in the U.S.  
Listed on a U.S. stock exchange  
Positive cumulative earnings over the last four fiscal quarters  
P/E ratio of at least 2  
Average daily dollar volume of at least $200,000 for each of the 6 months |
| U.S. LargeCap Index | Nov Earnings | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Top 75% of the remaining market capitalization from the WisdomTree U.S. Total Market Index after the 500 largest companies have been removed  
If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index |
| U.S. MidCap Index | Nov Earnings | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Bottom 25% of the remaining market capitalization from the WisdomTree U.S. Total Market Index after the 500 largest companies have been removed  
If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index |
| U.S. SmallCap Index | Nov Earnings | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Top 30% by indicated dividend yield from the WisdomTree U.S. Dividend Index are ranked by a composite risk score which is an average of the below three factor scores:  
1) Value Factor - determined by fundamental valuation ratios, i.e. sales to price, book to price, earnings to price, estimated earnings to price, EBITDA to enterprise value, operating cash flow to price. Scores are calculated within industry groups.  
2) Quality Factor - determined by static observations and trends of return on equity (ROE), return on assets (ROA), gross profits over assets and cash flows over assets. Scores are calculated within industry groups.  
3) Momentum Factor - determined by stocks' risk adjusted total returns over historical periods (6 and 12 months)  
Companies that are within the bottom quintile of the eligible universe based on the composite risk score will be removed. Companies that pass both screens will have their dividend stream weighting adjusted based on their composite risk score, increasing weights for companies that score favorably and reducing weights for companies that score poorly.  
To be deleted from the Index, companies must rank outside of the top 35% by indicated dividend yield. |
| U.S. Dividend Index | Nov Indicated dividend | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Top 30% by indicated dividend yield from the WisdomTree U.S. Dividend Index are ranked by a composite risk score which is an average of the below three factor scores:  
1) Value Factor - determined by fundamental valuation ratios, i.e. sales to price, book to price, earnings to price, estimated earnings to price, EBITDA to enterprise value, operating cash flow to price. Scores are calculated within industry groups.  
2) Quality Factor - determined by static observations and trends of return on equity (ROE), return on assets (ROA), gross profits over assets and cash flows over assets. Scores are calculated within industry groups.  
3) Momentum Factor - determined by stocks' risk adjusted total returns over historical periods (6 and 12 months)  
Companies that are within the bottom quintile of the eligible universe based on the composite risk score will be removed. Companies that pass both screens will have their dividend stream weighting adjusted based on their composite risk score, increasing weights for companies that score favorably and reducing weights for companies that score poorly.  
To be deleted from the Index, companies must rank outside of the top 35% by indicated dividend yield. |
| U.S. Dividend ex-Financials Index | Nov Indicated dividend yield | N/A | N/A | 25% 15% RE | $200M / $400M | $100M | Top 30% by indicated dividend yield from the WisdomTree U.S. Dividend Index are ranked by a composite risk score which is an average of the below three factor scores:  
1) Value Factor - determined by fundamental valuation ratios, i.e. sales to price, book to price, earnings to price, estimated earnings to price, EBITDA to enterprise value, operating cash flow to price. Scores are calculated within industry groups.  
2) Quality Factor - determined by static observations and trends of return on equity (ROE), return on assets (ROA), gross profits over assets and cash flows over assets. Scores are calculated within industry groups.  
3) Momentum Factor - determined by stocks' risk adjusted total returns over historical periods (6 and 12 months)  
Companies that are within the bottom quintile of the eligible universe based on the composite risk score will be removed. Companies that pass both screens will have their dividend stream weighting adjusted based on their composite risk score, increasing weights for companies that score favorably and reducing weights for companies that score poorly.  
To be deleted from the Index, companies must rank outside of the top 35% by indicated dividend yield. |
| U.S. High Dividend Index | Nov Indicated dividend | 5% | N/A | 25% 15% RE | $200M / $400M | $200M | Top 30% by indicated dividend yield from the WisdomTree U.S. Dividend Index are ranked by a composite risk score which is an average of the below three factor scores:  
1) Value Factor - determined by fundamental valuation ratios, i.e. sales to price, book to price, earnings to price, estimated earnings to price, EBITDA to enterprise value, operating cash flow to price. Scores are calculated within industry groups.  
2) Quality Factor - determined by static observations and trends of return on equity (ROE), return on assets (ROA), gross profits over assets and cash flows over assets. Scores are calculated within industry groups.  
3) Momentum Factor - determined by stocks' risk adjusted total returns over historical periods (6 and 12 months)  
Companies that are within the bottom quintile of the eligible universe based on the composite risk score will be removed. Companies that pass both screens will have their dividend stream weighting adjusted based on their composite risk score, increasing weights for companies that score favorably and reducing weights for companies that score poorly.  
To be deleted from the Index, companies must rank outside of the top 35% by indicated dividend yield. |
<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. LargeCap Dividend Index&lt;sup&gt;2&lt;/sup&gt;</td>
<td>Nov</td>
<td>Indicated dividend</td>
<td>N/A</td>
<td>N/A</td>
<td>25% 15% RE</td>
<td>$200M / $400M</td>
<td>$100M</td>
<td>300 largest companies from the WisdomTree U.S. Dividend Index by market capitalization</td>
</tr>
<tr>
<td>U.S. MidCap Dividend Index&lt;sup&gt;2&lt;/sup&gt;</td>
<td>Nov</td>
<td>Indicated dividend</td>
<td>N/A</td>
<td>N/A</td>
<td>25% 15% RE</td>
<td>$200M / $400M</td>
<td>$100M</td>
<td>Top 75% of the remaining market capitalization from the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed</td>
</tr>
<tr>
<td>Top 75% of the remaining market capitalization from the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. SmallCap Dividend Index&lt;sup&gt;2&lt;/sup&gt;</td>
<td>Nov</td>
<td>Indicated dividend</td>
<td>N/A</td>
<td>N/A</td>
<td>25% 15% RE</td>
<td>$200M / $400M</td>
<td>$100M</td>
<td>Bottom 25% of the remaining market capitalization from the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed</td>
</tr>
<tr>
<td>Bottom 25% of the remaining market capitalization from the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Quality Dividend Growth Index</td>
<td>Nov</td>
<td>Indicated dividend</td>
<td>5%</td>
<td>N/A</td>
<td>20% 15% RE</td>
<td>$200M / $400M</td>
<td>$2B</td>
<td>Earnings yield &gt; dividend yield</td>
</tr>
<tr>
<td>Earnings yield &gt; dividend yield</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ranked using a weighted combination of three factors: 50% weighted to the rank of long-term estimated earnings growth, 25% weighted to the rank of the historical three-year average return on equity (ROE), and 25% weighted to the rank of the historical three-year average return on assets (ROA)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>An eligible company must not be a member of the WisdomTree U.S. SmallCap Dividend Index.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Top 300 companies from the WisdomTree U.S. Dividend Index with the best combined ranking</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. SmallCap Quality Dividend Growth Index</td>
<td>Nov</td>
<td>Indicated dividend</td>
<td>2%</td>
<td>N/A</td>
<td>25% 15% RE</td>
<td>$200M / $400M</td>
<td>$100M</td>
<td>Earnings yield &gt; dividend yield</td>
</tr>
<tr>
<td>Earnings yield &gt; dividend yield</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ranked using a weighted combination of three factors: 50% weighted to the rank of long-term estimated earnings growth, 25% weighted to the rank of the historical three-year average ROE, and 25% weighted to the rank of the historical three-year average ROA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Top 50% from the WisdomTree U.S. SmallCap Dividend Index with the best combined ranking</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Top 50% from the WisdomTree U.S. SmallCap Dividend Index with the best combined ranking</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index&lt;sup&gt;6&lt;/sup&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**WisdomTree Index Methodology Guide [as of January 31, 2020]**
# Dynamic Long/Short U.S. Equity Index

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Long/Short U.S. Equity</td>
<td>March; June;</td>
<td>Low-volatility weighted</td>
<td>N/A</td>
<td>N/A</td>
<td>Sector factor</td>
<td>N/A</td>
<td>$2B</td>
<td>Comprising two Indexes: WisdomTree Dynamic Long U.S. Equity Index</td>
</tr>
<tr>
<td>Equity Index</td>
<td>Sept; Dec</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>WisdomTree Dynamic Short U.S. Equity Index</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Dynamic Long/Short U.S. Equity Fund (DYLS)</td>
</tr>
</tbody>
</table>

- List shares on a U.S. stock exchange
- Average daily dollar volume of at least $100,000 for 3 months
- Incorporated and headquartered in the U.S.
- 100 securities with the highest scores based on fundamental growth and value variables

# Dynamic Short U.S. Equity Index

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Short U.S. Equity Index</td>
<td>Sept</td>
<td>Free-float market cap</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>List shares on a U.S. stock exchange</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Incorporated and headquartered in the U.S.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>500 largest U.S. companies by market capitalization</td>
</tr>
</tbody>
</table>

# U.S. Multifactor Index

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Multifactor Index</td>
<td>Feb; May;</td>
<td>Factor Score and Volatility</td>
<td>4%</td>
<td>N/A</td>
<td>Sector factor</td>
<td>$200M / $400M</td>
<td>N/A</td>
<td>List shares on a U.S. stock exchange</td>
</tr>
<tr>
<td></td>
<td>August; November</td>
<td>over the prior 12 months</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Average daily dollar volume of at least $1,000,000 for each of the 3 months</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Incorporated and headquartered in the U.S.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Top 800 companies by market capitalization that meet the selection criteria</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>are assigned a score for each of the following factors:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1) Value Factor - determined by fundamental valuation ratios, i.e. sales to</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>price, book to price, earnings to price, estimated earnings to price, EBITDA</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>to enterprise value, operating cash flow to price.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2) Quality Factor - determined by static observations and trends of return on</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>equity (ROE), return on assets (ROA), gross profits over assets and cash flows</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>over assets</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3) Momentum Factor - determined by stocks' risk adjusted total returns over</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>historical periods (6 and 12 months)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4) Low Correlation Factor - incorporates diversification potential of stocks</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>that are less correlated to the market</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>200 securities with the highest composite scores based on two fundamental</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>factors, value and quality measures, and two technical factors, momentum and</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>correlation.</td>
</tr>
</tbody>
</table>
## INTERNATIONAL INDEXES

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
</table>
| International Equity Index/Dynamic Currency Hedged International Equity Index | May | Dividend | N/A | 25% | 25% 15% RE | $200M / $400M | $100M | • Incorporated in Japan, the 15 European countries (Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland or the United Kingdom), Israel, Australia, New Zealand, Hong Kong or Singapore  
• List shares on one of the stock exchanges in Europe; the Tokyo Stock Exchange; or the stock exchanges in Australia, New Zealand, Hong Kong, Singapore or Israel  
• Pay at least $5 million in gross cash dividends  
• Trade at least 250,000 shares per month for each of the 6 months  
• Average daily dollar volume of at least $100,000 for 3 months |
| International High Dividend Index | May | Dividend | 5% | 25% | 25% 15% RE | $200M / $400M | $200M | • Average daily dollar volume of at least $200,000 for 3 months  
Top 30% by dividend yield from the WisdomTree International Equity Index  
• To be deleted from the Index, companies must rank outside of the top 35% by dividend yield. |
| International Dividend ex-Financials Index | May | Dividend yield | N/A | 25% | 25% 15% RE | $200M / $400M | $100M | 300 companies with the highest market values from the WisdomTree International Equity Index, outside the Financials sector, and then selecting the 10 highest dividend-yielding stocks in each sector |
| International LargeCap Dividend Index | May | Dividend | N/A | 25% | 25% 15% RE | $200M / $400M | $100M | 300 largest companies by market capitalization from the WisdomTree International Equity Index |
| International MidCap Dividend Index | May | Dividend | N/A | 25% | 25% 15% RE | $200M / $400M | $100M | Top 75% of the remaining market capitalization from the WisdomTree International Equity Index after the 300 largest companies have been removed  
• If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index² |
| International SmallCap Dividend Index/Dynamic Currency Hedged International SmallCap Equity Index | May | Dividend | N/A | 25% | 25% 15% RE | $200M / $400M | $100M | Bottom 25% of the remaining market capitalization of the WisdomTree International Equity Index after the 300 largest companies have been removed  
• If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index² |
<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
<th>RELATED WISDOMTREE ETF</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Quality Dividend Growth Index/International Hedged Quality Dividend Growth Index/Dynamic Currency Hedged International Quality Dividend Growth Index</td>
<td>May</td>
<td>Dividend</td>
<td>5%</td>
<td>20%</td>
<td>20%</td>
<td>$200M / $400M</td>
<td>$1B</td>
<td>• Derived from the WisdomTree International Equity Index&lt;br&gt;• Earnings yield &gt; dividend yield&lt;br&gt;• Ranked using a weighted combination of three factors: 50% weighted to the rank of long-term estimated earnings growth, 25% weighted to the rank of the historical three-year average ROE and 25% weighted to the rank of the historical three-year average ROA.&lt;br&gt;Top 300 companies with the best combined ranking from the WisdomTree International Equity Index</td>
<td>International Quality Dividend Growth Fund (IQDG) / International Hedged Quality Dividend Growth Fund (IHDG) / Dynamic Currency Hedged International Quality Dividend Growth Fund (DHDG)</td>
</tr>
<tr>
<td>Europe Quality Dividend Growth Index</td>
<td>May</td>
<td>Dividend</td>
<td>5%</td>
<td>25%</td>
<td>20%</td>
<td>$200M / $400M</td>
<td>$1B</td>
<td>• List shares on a stock exchange in one of the following countries: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland or the United Kingdom&lt;br&gt;• Earnings yield &gt; dividend yield&lt;br&gt;• Ranked using a weighted combination of three factors: 50% weighted to the rank of long-term estimated earnings growth, 25% weighted to the rank of the historical three-year average ROE and 25% weighted to the rank of the historical three-year average ROA&lt;br&gt;• Average daily dollar volume of at least $200,000 for each of the 3 months&lt;br&gt;Top 300 European companies with the best combined ranking from the WisdomTree International Equity Index</td>
<td>Europe Quality Dividend Growth Fund (EUDG)</td>
</tr>
<tr>
<td>Europe Hedged Equity Index</td>
<td>May</td>
<td>Dividend</td>
<td>5%</td>
<td>25%</td>
<td>25%</td>
<td>$200M / $400M</td>
<td>$1B</td>
<td>• Derived from the WisdomTree International Equity Index&lt;br&gt;• Listed on one of the stock exchanges in Europe (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal or Spain)&lt;br&gt;• Domiciled in Europe and traded in euros&lt;br&gt;• Have at least 50% of revenue from countries outside of Europe&lt;br&gt;• To be deleted from the Index, companies must derive less than 47% of their revenue from countries outside of Europe</td>
<td>Europe Hedged Equity Fund (HEDJ)</td>
</tr>
<tr>
<td>Europe SmallCap Dividend Index</td>
<td>May</td>
<td>Dividend</td>
<td>N/A</td>
<td>25%</td>
<td>25%</td>
<td>$200M / $400M</td>
<td>$100M</td>
<td>• Incorporated and listed on a stock exchange in one of the 15 European countries&lt;br&gt;• If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index&lt;sup&gt;4&lt;/sup&gt;&lt;br&gt;Bottom 25% of the remaining market capitalization of the WisdomTree International Equity Index after the 300 largest European companies have been removed&lt;br&gt;• To be deleted from the Index, companies must fall outside of the bottom 30% of the total market capitalization after the 300 largest European companies are removed</td>
<td>Europe SmallCap Dividend Fund (DFE)</td>
</tr>
</tbody>
</table>
## Europe Hedged SmallCap Equity Index

- **Screening Date**: May
- **Dividend**: 2%
- **Country Cap**: 25%
- **Sector Cap**: 25% 15% RE
- **Calculated Volume Factor**: $200M / $400M
- **Minimum Market Cap**: $100M
- **Selection Rules**:
  - Domiciled in Europe and traded in euros
  - Listed on one of the stock exchanges in Europe (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal or Spain)
  - If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index.
  - Bottom 10% of total market capitalization of the European companies traded in euros from the WisdomTree International Equity Index
  - To be deleted from the Index, companies must rank outside of the bottom 13% of total market capitalization of the European companies traded in euros.

**Related WisdomTree ETF**: Europe Hedged SmallCap Equity Fund (EUSC)

## Germany Hedged Equity Index

- **Screening Date**: May
- **Dividend**: N/A
- **Country Cap**: N/A
- **Sector Cap**: 25% 15% RE
- **Calculated Volume Factor**: $200M / $400M
- **Minimum Market Cap**: $1B
- **Selection Rules**:
  - Derived from the WisdomTree International Equity Index
  - Incorporated and listed in Germany
  - Traded in euros
  - Derive less than 80% of revenue from Germany
  - To be deleted from the Index, companies must derive more than 82% of their revenue from Germany

**Related WisdomTree ETF**: Germany Hedged Equity Fund (DXGE)

## Japan Hedged Equity Index

- **Screening Date**: May
- **Dividend**: 5%
- **Country Cap**: N/A
- **Sector Cap**: 25% 15% RE
- **Calculated Volume Factor**: $200M / $400M
- **Minimum Market Cap**: $100M
- **Selection Rules**:
  - Derived from the WisdomTree International Equity Index
  - Incorporated in Japan and listed on the Tokyo Stock Exchange
  - Have less than 80% of revenue from Japan
  - To be deleted from the Index, companies must derive more than 82% of their revenue from Japan

**Related WisdomTree ETF**: Japan Hedged Equity Fund (DXJ)

## Japan SmallCap Dividend Index

- **Screening Date**: May
- **Dividend**: 2%
- **Country Cap**: N/A
- **Sector Cap**: 25% 15% RE
- **Calculated Volume Factor**: $100M / $400M
- **Minimum Market Cap**: $100M
- **Selection Rules**:
  - Incorporated in Japan and listed on the Tokyo Stock Exchange
  - If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index.
  - Japanese companies from the WisdomTree International Equity Index after the 300 largest Japanese companies have been removed

**Related WisdomTree ETF**: Japan SmallCap Dividend Fund (DFJ)

## Japan Hedged SmallCap Equity Index

- **Screening Date**: May
- **Dividend**: 2%
- **Country Cap**: N/A
- **Sector Cap**: 25% 15% RE
- **Calculated Volume Factor**: $100M / $400M
- **Minimum Market Cap**: $100M
- **Selection Rules**:
  - Incorporated in Japan and listed on the Tokyo Stock Exchange
  - If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index.
  - Japanese companies from WisdomTree International Equity Index after the 300 largest Japanese companies have been removed

**Related WisdomTree ETF**: Japan Hedged SmallCap Equity Fund (DXJS)
<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
<th>RELATED WISDOMTREE ETF</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EMERGING MARKET/GLOBAL INDEXES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| **Global ex-U.S. Dividend Index** | Sept | Dividend | N/A | 25% | 25% | $200M / $400M | N/A | Developed world:  
Must be incorporated in Europe, Israel, Japan, Australia, New Zealand, Hong Kong, Singapore or Canada  
List shares on one of the stock exchanges in Europe (Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland or the United Kingdom); the Tokyo Stock Exchange; or the stock exchanges in Australia, Israel, New Zealand, Hong Kong, Singapore or Canada  
Have paid at least $5 million in gross cash dividends  
Average daily dollar volume of at least $100,000 for 3 months  
Traded at least 250,000 shares per month for each of the 6 months | N/A |
| **Emerging Markets Dividend Index** | Sept | Dividend | N/A | 25% | 25% | $200M / $400M | $200M | Developed world:  
Must be incorporated in one of the EM countries (Brazil, Chile, China, Czech Republic, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Philippines, Poland, Russia, South Africa, Taiwan, Thailand or Turkey)  
China—must be incorporated or domiciled in China and trade on the Hong Kong Stock Exchange  
India—only include if foreign ownership restriction limits have yet to be breached  
Positive earnings over the past year  
Paid at least $5 million in gross cash dividends  
Average daily dollar volume of at least $200,000 for each of the 6 months  
Traded at least 250,000 shares per month for each of the 6 months | Emerging Markets Dividend Fund (DVEM) |
| **Emerging Markets High Dividend Index** | Sept | Dividend | 5% | 25% | 25% | $200M / $400M | $200M | Top 30% by dividend yield from the WisdomTree Emerging Markets Dividend Index. In addition, approximately 100 Chinese domestic listed companies by highest dividend yield that are part of the connect program and meet index requirements will be selected for inclusion.  
To be deleted from the Index, companies must rank outside of the top 35% by dividend yield. | Emerging Markets High Dividend Fund (DEM) |
<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
<th>RELATED WISDOMTREE ETF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emerging Markets SmallCap Dividend Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>N/A</td>
<td>25%</td>
<td>25%</td>
<td>$200M / $400M</td>
<td>$200M / $400M</td>
<td>•If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than largest market capitalization cutoff of that index, the security would not be eligible for that index. The market capitalization of Chinese domestic listed equities will be considered for companies with multiple share classes. Bottom 10% of total market capitalization of the WisdomTree Emerging Markets Dividend Index. In addition, approximately 100 largest Chinese domestic listed companies that are part of the connect program and meet index requirements will be selected for inclusion based on bottom 10% market capitalization cutoff of the WisdomTree Emerging Markets Dividend Index without A shares. •To be deleted from the Index, companies must rank outside of the bottom 13% of total market capitalization.</td>
<td>Emerging Markets SmallCap Dividend Fund (DGS)</td>
</tr>
<tr>
<td>Emerging Markets ex-State-Owned Enterprises Index</td>
<td>Sept</td>
<td>Modified float adj market cap</td>
<td>N/A</td>
<td>Max country factor set at 3.0</td>
<td>Sector factor to 3% higher/lower than starting universe</td>
<td>$200M / $400M $1B (float-adjusted)</td>
<td>•Incorporated or domiciled and listed in Brazil, Chile, China, Czech Republic, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand or Turkey •Companies domiciled or incorporated in those countries and trading primarily on a U.S. stock exchange are also eligible for inclusion. •In addition, fifty largest Chinese domestic companies by float adjusted market capitalization that are part of the connect program and meet index requirements will be selected for inclusion •Trade at least 250,000 shares per month or $25 million notional for each of the 6 months •Average daily dollar volume of at least $100,000 for 3 months Comprising emerging market stocks that are not state-owned enterprises</td>
<td>Emerging Markets ex-State-Owned Enterprises Fund (XSOE)</td>
<td></td>
</tr>
<tr>
<td>China ex-State-Owned Enterprises Index</td>
<td>Sept</td>
<td>Modified float adj market cap</td>
<td>10%</td>
<td>25%</td>
<td>30%</td>
<td>$200M / $400M</td>
<td>$200M / $400M</td>
<td>•Derived from Emerging Markets ex-State-Owned Enterprises Index •Incorporated or domiciled in China •Companies domiciled or incorporated in China and trading primarily on a U.S. stock exchange are eligible for inclusion. •In addition, fifty largest Chinese domestic companies by float adjusted market capitalization that are part of the connect program and meet index requirements will be selected for inclusion •Shares listed on the Hong Kong stock exchange</td>
<td>China ex-State-Owned Enterprises Fund (CXSE)</td>
</tr>
<tr>
<td>India ex-State-Owned Enterprises Index</td>
<td>Sept</td>
<td>Modified float adj market cap</td>
<td>10%</td>
<td>N/A</td>
<td>30%</td>
<td>$200M / $400M</td>
<td>$200M / $400M</td>
<td>•Derived from Emerging Markets ex-State-Owned Enterprises Index •Incorporated or domiciled in India •Listed on a stock exchange in India</td>
<td>India ex-State-Owned Enterprises Fund (IXSE)</td>
</tr>
<tr>
<td>Global Dividend Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>N/A</td>
<td>25%</td>
<td>15%</td>
<td>$200M / $400M</td>
<td>$100M U.S &amp; Dev $200M EM</td>
<td>•Must be included in one of the following WisdomTree Indexes: WisdomTree U.S. Dividend Index WisdomTree Global ex-U.S. Dividend Index</td>
<td>N/A</td>
</tr>
</tbody>
</table>
### WISDOMTREE INDEX METHODOLOGY GUIDE [as of January 31, 2020]

<table>
<thead>
<tr>
<th>WISDOMTREE INDEX</th>
<th>SCREENING DATE*</th>
<th>WEIGHTING</th>
<th>TOP HOLDINGS CAP</th>
<th>COUNTRY CAP</th>
<th>SECTOR CAP</th>
<th>CALCULATED VOLUME FACTOR**</th>
<th>MINIMUM MARKET CAP</th>
<th>SELECTION RULES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global High Dividend Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>N/A</td>
<td>Regional adj factor***</td>
<td>25%</td>
<td>15% RE</td>
<td>$200M / $400M</td>
<td>$2B • Regional adjustment factor will apply such that the regional weights are equal to the float-adjusted market capitalization weight of the universe of dividend and nondividend payers of the regional allocations of the U.S., developed and emerging markets. Top 30% by dividend yield from each region, i.e., the U.S., developed and emerging markets, selected from the WisdomTree Global Dividend Index • To be deleted from the index, companies must rank outside of the top 35% by dividend yield.</td>
</tr>
<tr>
<td>Asia Pacific ex-Japan Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>N/A</td>
<td>25%</td>
<td>15% RE</td>
<td>$200M / $400M</td>
<td>$100M Dev • $200M EM • Incorporated in Australia, China, Hong Kong, India, Indonesia, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan or Thailand • China - must be incorporated or domiciled in China 300 largest companies by market capitalization from the WisdomTree Global Dividend Index</td>
<td></td>
</tr>
<tr>
<td>Global ex-U.S. Quality Dividend Growth Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>5%</td>
<td>20%</td>
<td>15% RE</td>
<td>$200M / $400M</td>
<td>$2B • Derived from the WisdomTree Global ex-US Dividend Index • Earnings yield &gt; dividend yield • Average daily dollar volume $100,000 for 3 months (dev); $200,000 for each of the 6 months (EM) • Ranked using a weighted combination of three factors: 50% weighted to the rank of long-term estimated earnings growth, 25% weighted to the rank of the historical three-year average ROE and 25% weighted to the rank of the historical three-year average ROA • Effective with the October 2017 reconstitutions, regional adjustment factor will apply such that the regional weights are equal to the float-adjusted market capitalization weight of the universe of dividend and nondividend payers of the regional allocations of the developed and emerging markets.</td>
<td></td>
</tr>
<tr>
<td>Global ex-U.S. Real Estate Index/Global ex-U.S. Hedged Real Estate Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>N/A</td>
<td>25%</td>
<td>N/A</td>
<td>$200M / $400M</td>
<td>$1B • Average daily dollar volume $100,000 for 3 months (dev); $200,000 for each of the 6 months (EM) • Include passive foreign investment companies Comprising real estate operating companies, real estate development companies and diversified REITs from the WisdomTree Global ex-U.S. Dividend Index</td>
<td></td>
</tr>
<tr>
<td>Middle East Dividend Index</td>
<td>Sept</td>
<td>Dividend</td>
<td>10%</td>
<td>25%</td>
<td>15% RE</td>
<td>N/A</td>
<td>$200M • Incorporated in Bahrain, Egypt, Kuwait, Jordan, Morocco, Oman, Qatar or UAE • Pay at least $5 million in cash dividends • Average daily dollar volume of $200,000 for each of the 6 months • If two countries achieve an individual country weighting greater than 33%, the collective weight of those countries would be reduced to 50% of the Index. 100 largest companies by market capitalization (incorporated outside of Saudi) and the 30 largest Saudi stocks by market capitalization</td>
<td></td>
</tr>
<tr>
<td>India Earnings Index</td>
<td>August</td>
<td>Net income</td>
<td>N/A</td>
<td>25%</td>
<td>15% RE</td>
<td>$200M / $400M</td>
<td>$200M • Listed on the Indian National or Bombay (Mumbai) Stock Exchange • Incorporated in India • Earn at least $5 million in the fiscal year prior to rebalance • Trade at least 250,000 shares per month for each of the 6 months • Average daily dollar volume of $200,000 for each of the 6 months • P/E ratio of at least 2 • FII limit not breached</td>
<td></td>
</tr>
<tr>
<td>WISDOMTREE INDEX</td>
<td>SCREENING DATE*</td>
<td>WEIGHTING</td>
<td>TOP HOLDINGS CAP</td>
<td>COUNTRY CAP</td>
<td>SECTOR CAP</td>
<td>CALCULATED VOLUME FACTOR**</td>
<td>MINIMUM MARKET CAP</td>
<td>SELECTION RULES</td>
</tr>
<tr>
<td>----------------------------------</td>
<td>-----------------</td>
<td>----------------</td>
<td>------------------</td>
<td>-------------</td>
<td>------------</td>
<td>----------------------------</td>
<td>-------------------</td>
<td>-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>
| Global ex-Mexico Equity Index    | Sept            | Float-adj. market cap | N/A              | N/A         | 25%        | $200M / $400M               | Developed: $100M float adjusted | U.S.  
• Incorporated and domiciled in the U.S.  
• Listed on a U.S. stock exchange  
• Average daily dollar volume of at least $100,000 for 3 months  
Developed  
• Incorporated or domiciled and listed on one of the stock exchanges in Europe (Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, or the United Kingdom), Tokyo, Australia, Israel, Hong Kong, Singapore or Canada.  
• Average daily dollar volume of at least $100,000 for 3 months  
• Traded at least 250,000 shares per month for each of the 6 months  
Developing  
• Incorporated or domiciled and listed in Bulgaria, Brazil, Chile, China, Colombia, Cyprus, Czech Republic, Estonia, Greece, Hungary, Iceland, India, Korea, Latvia, Lithuania, Malta, Peru, Poland, Romania, Slovakia, Slovenia  
• India - only include if foreign ownership restriction limits have yet to be breached  
• 2000 largest companies by float-adjusted market capitalization | N/A |
| Modern Tech Platforms Index      | May             | Equal-Weighted | N/A              | N/A         | N/A        | $400M                      | $2B (float adjusted) | • Listed on a U.S. or European stock exchange  
• Average daily dollar volume of at least $1,000,000 for each of the 3 months  
• Have the following characteristics  
  Customer Relationship  
  Producer Relationship  
  Platform Revenue  
  Platform Revenue Percentage  
  Value Created by Producer  
  Network Ownership and Network Effect  
• Mid and large-cap companies generating substantial revenue from a modern platform business. | Modern Tech Platforms Fund (PLAT) |
*Screening date occurs after the market close on the last trading day of the month.

**If a security's volume factor falls below $200 million at the annual screening, but is currently in the Index, it will remain in the Index. The securities' weight will be adjusted downward by an adjustment factor equal to its volume factor divided by $400 million.

***Regional adjustment factor: The regional weights will be adjusted by a regional factor such that the regional weights are equal to the float-adjusted market capitalization weight of the universe of dividend and nondividend payers of the regional allocations of the U.S., developed and emerging markets that meet the general liquidity and market cap criteria for the index.

Common stocks, REITs, tracking stocks and holding companies are eligible for inclusion. ADRs, GDRs and EDRs are excluded, as are limited partnerships, limited liability companies, royalty trusts, business development companies (BDCs) and mortgage REITs. Preferred stocks, closed-end funds, exchange-traded funds and derivative securities such as warrants and rights are not eligible. Passive foreign investment companies (PFICs) are excluded, unless stated otherwise. In the publicly traded security for WisdomTree Investments, Inc., ticker WETF, is not eligible for inclusion in any of the WisdomTree equity indexes.

Exclusions apply. A depository receipt may be included in cases where the depository receipt is trading on the local exchange and the trading volume is higher than in the ordinary local listings.

Prior to March 29, 2019, the WisdomTree U.S. Total Market Index, the WisdomTree U.S. LargeCap Index, the WisdomTree U.S. MidCap Index, the WisdomTree U.S. SmallCap Index, were known as the WisdomTree U.S. Earnings Index, the WisdomTree Earnings 500 Index, the WisdomTree MidCap Earnings Index, the WisdomTree SmallCap Earnings Index, respectively. Prior to June 30, 2017, the WisdomTree U.S. Earnings Index, the WisdomTree U.S. Earnings 500 Index, the WisdomTree U.S. MidCap Earnings Index, the WisdomTree U.S. SmallCap Earnings Index, were known as the WisdomTree Dividend Index, the WisdomTree SmallCap Dividend Index and the WisdomTree Dividend ex-Financials Index, respectively.

Prior to June 30, 2017, the WisdomTree U.S. Dividend Index, the WisdomTree U.S. High Dividend Index, the WisdomTree U.S. LargeCap Dividend Index, the WisdomTree U.S. MidCap Dividend Index, the WisdomTree U.S. SmallCap Dividend Index and the WisdomTree U.S. Dividend ex-Financials Index were known as the WisdomTree Dividend Index, the WisdomTree High Dividend Index, the WisdomTree LargeCap Dividend Index, the WisdomTree MidCap Dividend Index, the WisdomTree SmallCap Dividend Index and the WisdomTree Dividend ex-Financials Index, respectively.

2Prior to June 30, 2017, the WisdomTree U.S. Dividend Index, the WisdomTree U.S. High Dividend Index, the WisdomTree U.S. LargeCap Dividend Index, the WisdomTree U.S. MidCap Dividend Index, the WisdomTree U.S. SmallCap Dividend Index and the WisdomTree U.S. Dividend ex-Financials Index were known as the WisdomTree Dividend Index, the WisdomTree High Dividend Index, the WisdomTree LargeCap Dividend Index, the WisdomTree MidCap Dividend Index, the WisdomTree SmallCap Dividend Index and the WisdomTree Dividend ex-Financials Index, respectively.

3At the annual rebalance in December, the aggregate equity exposure will rebalance back to 60% and the fixed income exposure will rebalance back to 40%. Within the annual rebalance, if the exposure drifts above or below a 2% band, it will trigger a rebalance back to the target weights at calendar quarter end, i.e. December, March, June, September.

Within the equity exposure, at the annual rebalance date, the ETFs will be weighted by the following principles. Regional weights of U.S. vs. ex-U.S. should be within 4% relative to their market capitalization weight. If the exposures drift beyond a 4% band, it will trigger a rebalance back to the target weight set during the annual rebalancing at calendar quarter end. This check will be done approximately 5 days before the calendar quarter end.

Within regional classifications, ETFs that offer higher yields than the targeted benchmark will typically be included, while maintaining diversified country and sector exposure. Within the fixed income exposure, at the annual rebalance date, the ETFs (or underlying exposure) will be weighted by the following principles:

- Aggregate duration for the index will be set within 1 year of the duration of the Barclays U.S. Aggregate Index at the annual rebalancing date. The duration difference will be checked approximately 5 days before the calendar quarter end. If the difference drifts beyond a 0.5 year duration tolerance, it will trigger a readjustment to the targeted difference at quarter end. This adjustment will consist of a rebalance to target weights and then a supplemental shift of weight between higher and lower duration core positions until the target is achieved.

4For all WisdomTree Mid and Small cap indexes: If a security has multiple listed share classes and the total market capitalization of the listed share classes is greater than the largest market capitalization cutoff of the index, the security would not be eligible for that index. At least one of the share classes will be eligible for either the large, mid or small size cutoff based on total market value of the company.

5Saudi stocks were added at the scheduled reconstitution in October 2017 and applied the new holdings cap of 10% and the country cap of 25%.

6Effective with the October 2017 reconstitution, the “Cash Dividend Factor” will be multiplied by an “Investability Weighting Factor” (IWF) for all emerging markets securities within Global Dividend Indexes to account for foreign ownership restrictions. The Cash Dividend Factor is derived by multiplying the U.S. dollar value of the security’s annual dividend per share by the number of common shares outstanding for that security. The Investability Weighting Factor was developed by Standard & Poor’s to reflect only those shares that are available to investors rather than all outstanding shares of a company.

1WisdomTree Emerging Markets ex-State-Owned Enterprises Index - Chinese domestic stock market exposure will be capped at 5% and any additional weight will be distributed proportionally among China H shares.

Dividend Indexes: Indexes will apply a Dividend Stream® adjustment for constituents with dividend yields greater than 12% at the screening date. The Dividend Stream of these capped securities will be their market cap multiplied by 12%.

Gross cash dividends are based on dividends paid over the latest annual cycle as determined by the ex-date of the dividends. In the case of Australia, gross dividends do not reflect the franking credit for Australian investors. The currency rate used to translate the dividends to U.S. dollars is the exchange on the screening date. Shares outstanding for the total dividend calculation are based on the shares outstanding at the time of each dividend payment. The dividend yield is calculated on the basis of the number of shares outstanding as of the ex-date.

Liquidity and market cap screens are based on the number of shares outstanding as of the ex-date of the dividends. The specified revenue filter is derived from all readily available sources at the time of screening, including recent publicly available annual company reports. In the event that revenue data is determined to be unavailable or incomplete, WisdomTree reserves the right to exclude them from the index.

Should any company achieve a weighting equal to or greater than 24.0% of the Index, its weighting will be reduced to 20.0% at the close of the current calendar quarter, and all other components in the Index will be rebalanced. Moreover, should the “collective weight” of Index component securities whose individual current weights equals or exceed 5.0% of the Index, when added together, equal or exceed 50.0% of the Index, the weightings in those component securities will be reduced so that their collective weight equals 40.0% of the Index at the close of the current calendar quarter, and other components in the Index will be rebalanced to reflect their relative weights before the adjustment.

Further iterations of these adjustments may occur until no company or group of companies violates these rules.

WisdomTree applies a foreign investment screen to exclude companies that are not available to be purchased or transacted in by foreign investors (or certain segments of foreign investors) or cannot continue to be reasonably purchased or transacted in by foreign investors (or certain segments of foreign investors), as determined by the third-party independent index calculation agent and a data point referred to as “Degree of Open Freedom” (DOF) or by WisdomTree based generally on the guiding principles set forth below. The first test of a stock’s investability is determining whether the market is open to foreign institutions. The third-party independent calculation agent determines the extent to which and the mechanisms foreign institutions can use to buy and sell shares on local exchanges and repatriate capital, capital gains and dividend income without undue constraint. Once determined that a market is open to foreign investors, the calculation agent then investigates each security that may be a candidate for inclusion. Each class of share is reviewed to determine whether there are any corporate bylaw, corporate charter or industry limitations on foreign ownership of the stock. The DOF is a variable that ranges from zero to one and indicates the amount of the security foreign investors may legally own (0.00 indicates that none of the stock is legally available; 1.00 indicates that 100% of the shares are available). Any company with a DOF of 0 will not be eligible for the WisdomTree Indexes.
Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.WISE (9473), or visit wisdomtree.com to view or download a prospectus. Read the prospectus carefully before you invest. Past performance does not guarantee future results.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in real estate involve additional special risks, such as credit risk, interest rate fluctuations and the effects of varied economic conditions. Funds that focus their investments in one country or region may be significantly impacted by events and developments associated with the region, which can adversely affect performance. Funds focusing on a single sector and/or smaller companies generally experience greater price volatility. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Due to the investment strategy of certain Funds, they may make higher capital gain distributions than other ETFs. Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile.

You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividends but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions could reduce returns. WisdomTree, its affiliates and their independent providers are not liable for any informational errors, incompleteness or delays or for any actions taken in reliance on information contained herein. Additional Index information is available at www.wisdomtree.com.

WisdomTree Funds are distributed by Foreside Fund Services, LLC. In the U.S. only.