



March 2026

# WisdomTree Inflation Plus Fund (WTIP)



# WisdomTree Company Overview



## + **Who We Are**

WisdomTree is a global financial innovator, empowering investors to shape their future and supporting financial professionals to better serve their clients and grow their businesses.

## + **WisdomTree Solutions**

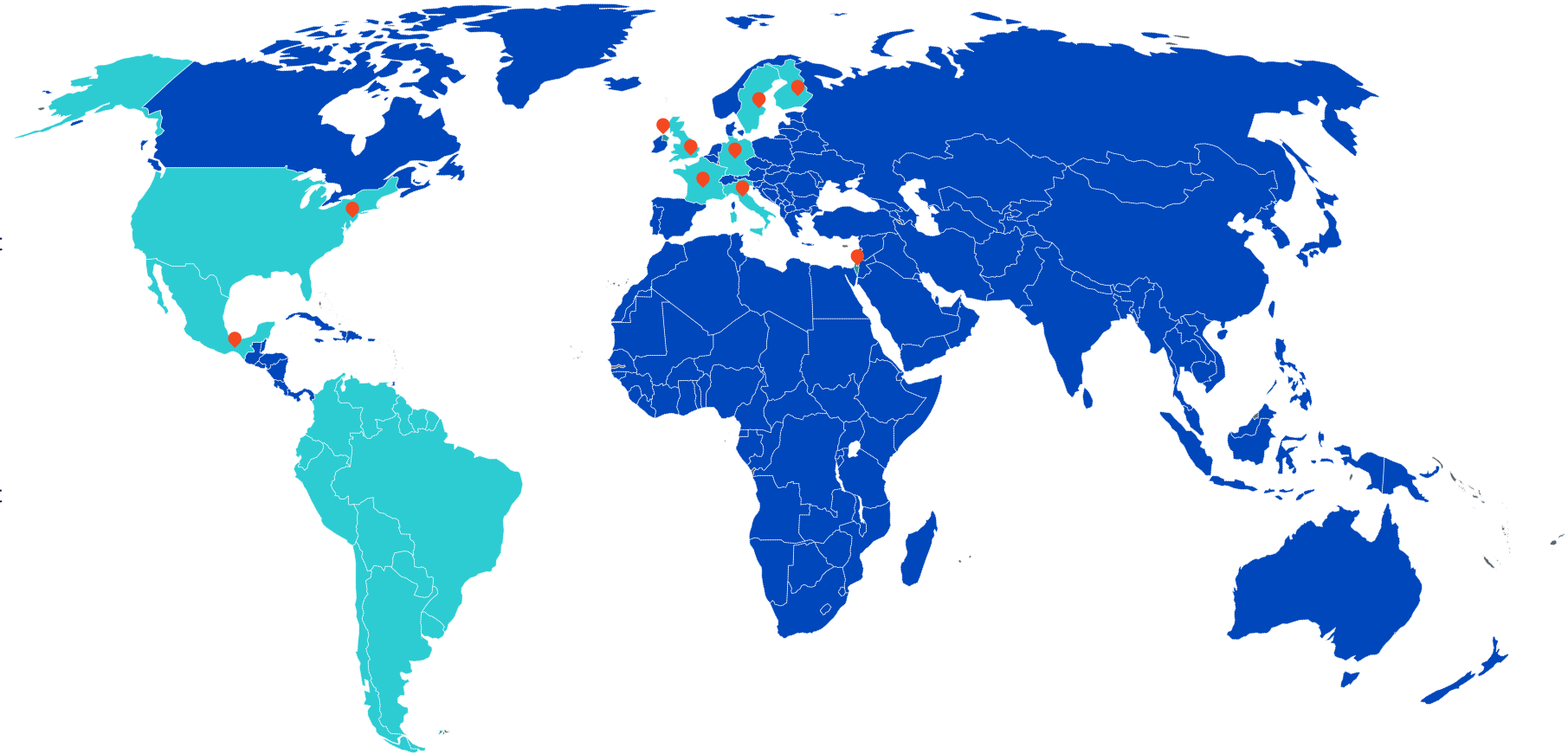
WisdomTree manages \$150.6 billion in exchange-traded products globally, through innovative solutions that are designed to meet investors' needs across asset classes and market cycles.

## + **Investment Philosophy & Approach**

Our belief that a fundamentally weighted approach can produce attractive returns with less risk and expense than active management made us a pioneer in factor-based investing.

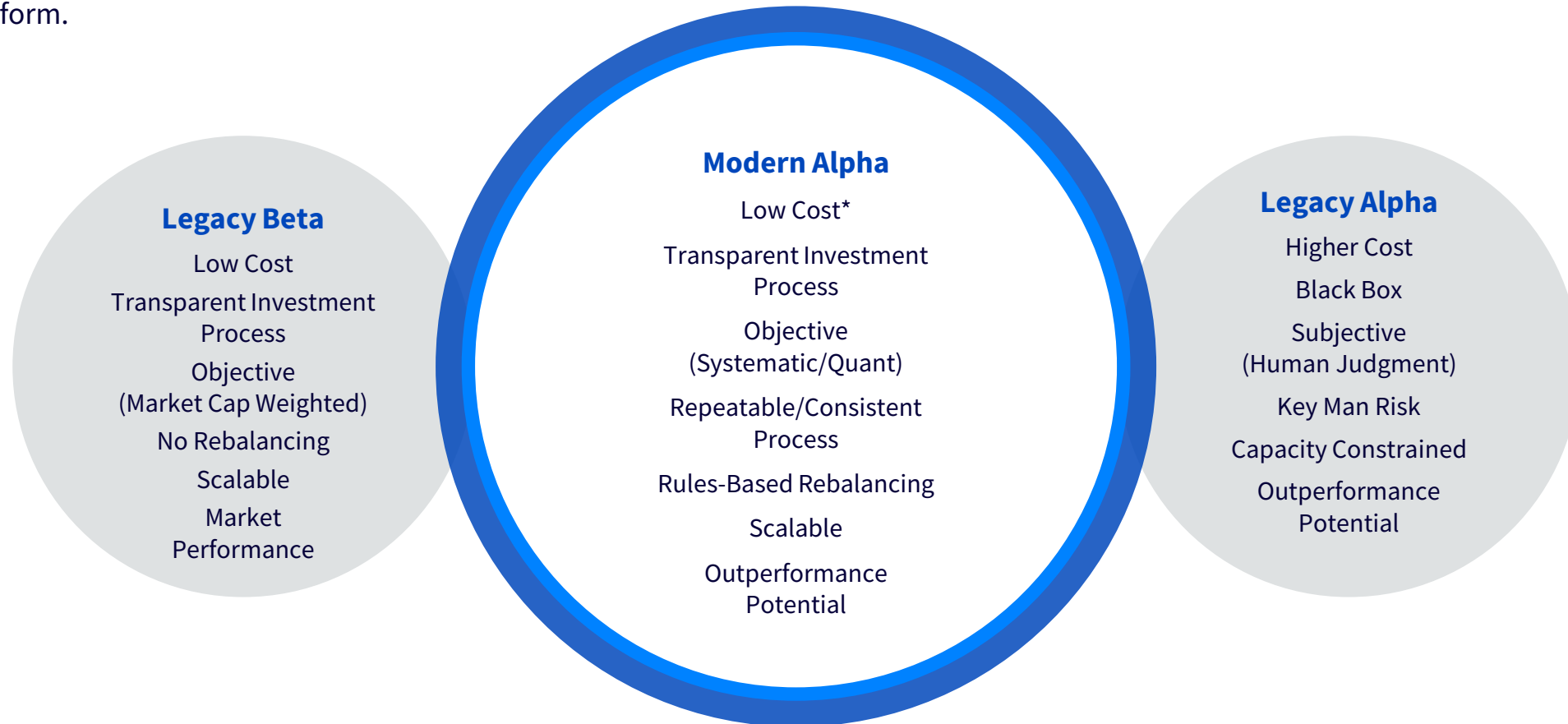
## + **What We Can Deliver**

Our investment strategies are available primarily as ETFs which can provide intra-day liquidity, transparency, and tax efficiency.



As of 3/31/2026

+ Modern Alpha combines the outperformance potential of active with the benefits of passive— to offer investors strategies that are built to perform.



\* Ordinary brokerage commissions apply.

# Why Now?



## + **The threat of widespread tariffs amid a lack of fiscal discipline has fed investor fears about inflation**

- + Potential tax cuts exacerbating a historic debt load for U.S. Government
- + Whispers about potential stagflation—falling growth, rising prices

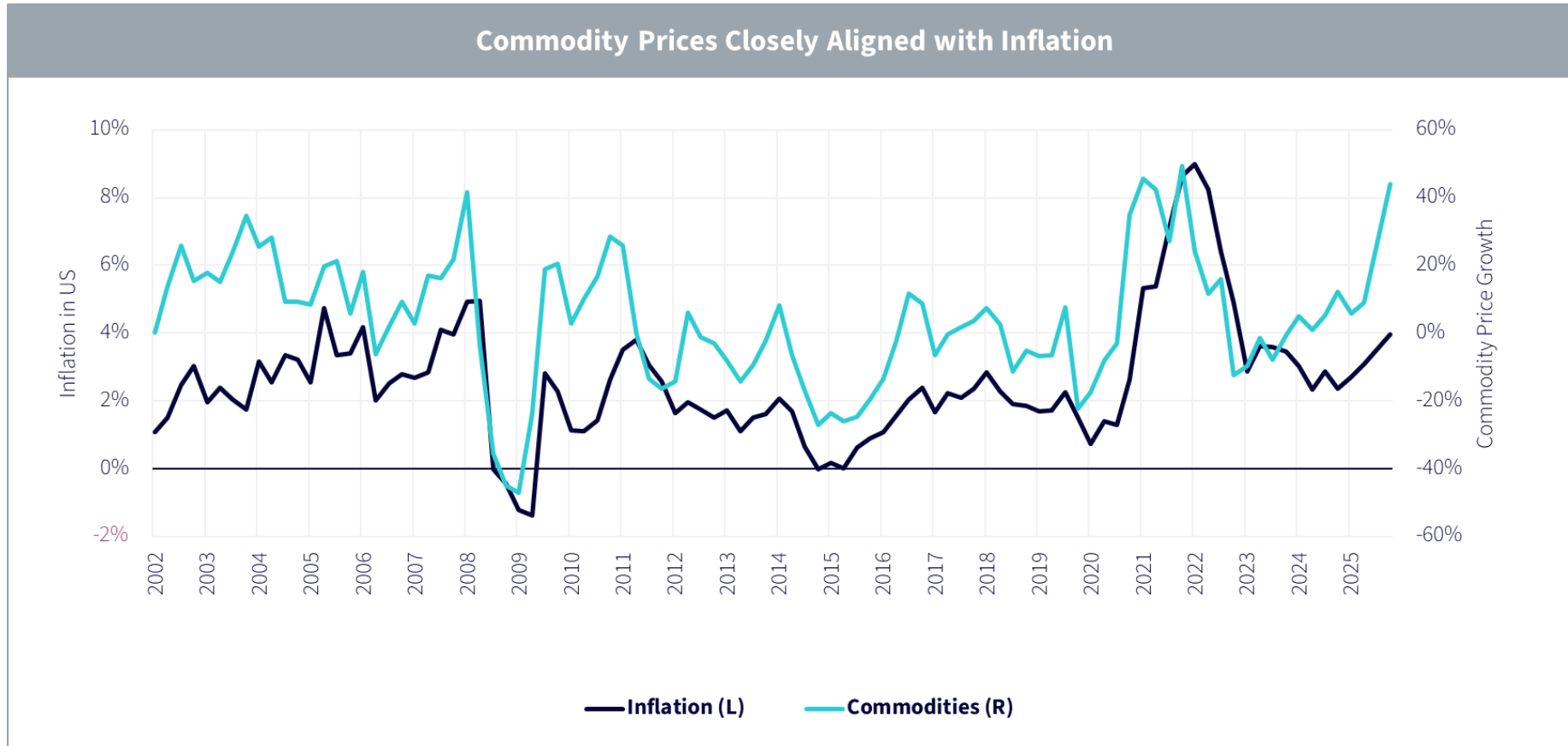
## + **Investors searching for hedges to both realized and expected inflation**

- + History suggests that commodities and inflation linked securities could be potential building blocks for a solution

# Commodities as a Hedge to Inflation



The recent breakdown in correlation between the Bloomberg Commodity Index and inflation shows that inflation hedging can be improved.



Source: Bloomberg, WisdomTree. Inflation as of 3/31/2026. Inflation and Commodities from 12/31/1999 to 3/31/2026. Inflation refers to the US CPI for All Urban Consumers: All Items, CPI stands for Consumer Price Index and is a measure of how the price of a basket of consumer goods and services changes over time. **Past performance is not indicative of future results.** You cannot invest directly in an index.

# Treasury Inflation Protection Securities (TIPS) as a Hedge to Inflation



- **TIPS provide cash flows that adjust to changes in realized inflation**
- **TIPS however are vulnerable to changes in real rates and will often lag other real assets, such as commodities, during inflation shocks**
- **TIPS are a useful low volatility tool in hedging inflation, but with less upside than other products**

Real Yields on 10-Yr TIPS



	Annualized Return / Change			Premium over CPI		Annualized Volatility	
	0-5 yr TIPS	TIPS	CPI	0-5 yr TIPS	TIPS	0-5 yr TIPS	TIPS
2005-2026	3.07%	3.55%	2.68%	0.39%	0.86%	2.8%	5.7%
2005-2010	4.50%	4.77%	2.33%	2.16%	2.43%	4.1%	7.5%
2010-2015	1.49%	3.79%	1.74%	-0.25%	2.05%	2.1%	5.2%
2015-2020	1.83%	3.32%	1.52%	0.32%	1.80%	1.5%	3.5%
2020-2026	4.52%	2.34%	5.19%	-0.67%	-2.85%	2.6%	5.9%

Shorter maturity TIPS have provided attractive returns relative to inflation with much less risk than the overall TIPS market.

*Yields over inflation offered by 10-yr TIPS has risen to more attractive levels, but spent considerable periods at negative levels in the last 15 years.*

Source: Bloomberg, WisdomTree. TIPS real yields from 1/2/2003 to 3/31/2026. Inflation and TIPS as of 3/31/2026. Inflation refers to the US CPI for All Urban Consumers: All Items, CPI stands for Consumer Price Index and is a measure of how the price of a basket of consumer goods and services changes over time. **Past performance is not indicative of future results.** You cannot invest directly in an index.



# WisdomTree Inflation Plus Fund (WTIP)

# How is WTIP Structured and Where Can it Fit in a Portfolio?

## How is WTIP Structured?

- + Provides exposures to a diversified basket of commodities stacked on top of a foundation of cash collateral and Treasury Inflation Protected Securities (TIPS)
- + **Cash** component: For every \$100 invested, roughly \$10 is kept in short-term collateral that earns returns comparable to U.S. Treasury bills
- + **TIPS** exposure: For every \$100 invested, roughly \$85 is invested in a laddered portfolio of Treasury Inflation Protected Securities
- + **Bitcoin** exposure: For every \$100 invested, roughly \$5 and up to \$10 are invested in Bitcoin ETPs
- + **Commodity** exposure: To help magnify the benefits of the asset allocation, roughly \$95 in a diversified basket of commodity futures is layered on top for a total exposure of \$195

Presented for illustrative purposes only. Representative of the managers current thinking as of 5/31/2025, and subject change.

## Where can WTIP Fit in a Portfolio

- + Investors seeking to diversify their equity exposure and protect against inflation, will often allocate to TIPS or Commodities in different trades
- + Using leverage embedded in futures contracts, we believe WTIP can help diversify a portfolio with improved capital efficiency
- + With uncertainty around inflation, WTIP can be an option for investors seeking portfolio diversifiers to hedge macroeconomic risks

# WisdomTree Inflation Plus Fund Structure



- + A **diversified** commodities exposure to 15 to 20 commodities
  - + **Momentum based** long-short exposures across individual commodities leading to **under-levered net exposure**
  - + **Long exposure to precious metals** — Gold and Silver
  - + **Momentum based exposure to Cryptocurrency** up to 10% — Bitcoin ETPs
  - + Contract selection based on **WisdomTree enhanced roll** methodology
  - + **Sector based parameters** based on supply-demand and storage cycles of sectors
- + **Underpinned by a portfolio of U.S. Treasury Inflation Protected Securities (TIPS) and cash collateral**
  - + **Structured exposure to the TIPS market with a focus on TIPS maturing in the next five years**

# Overview of constituents – Initial Weights before Scaling



## + WisdomTree uses a detailed quantitative process to formulate a commodity framework

		Commodities Considered			
		Energy	Industrial Metals	Grains	Softs
80% Momentum based Exposures	Long (+)	WTI Crude	Copper	SRW Wheat	Sugar
	Flat (0)	Brent Crude	Aluminum	HRW Wheat	
	Short (-)	Heating Oil	Lead	Corn	
		Gas Oil	Nickel		
		RBOB Gasoline	Tin		
Natural Gas	Zinc				
15% Structural Long Positions	Long (+)	Gold			
	Long (+)	Silver			
Up to 5%	Long (+)	Bitcoin Exchange Traded Products (ETPs)			
	Flat (0)				

### 80% Momentum-based Exposures

- + 15-20 Commodity contracts are assessed and assigned Long (+), Short (-), or Flat (0)
- + Total exposure is split between commodities with long or short signal
- + For example, if 10 commodities produce a long or short signal, each position will get an 8% exposure

### Structural Longs in Precious Metals

- + 7.5% in Gold
- + 7.5% in Silver

### Up to 5% in Bitcoin

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# WisdomTree Commodity Momentum Model



## + **Objective:**

- + Utilize an enhanced long/short commodity strategy, **to achieve consistent returns with reduced volatility and drawdowns**, and improved diversification with major asset classes

## + **Features:**

- + **Robust momentum model** based on two different indicators attempting to provide signal
- + **Sector-specific momentum** lookback periods, each selected on the back of strong fundamentals and using reasonable parameters to avoid overfitting and ensure liquidity
- + Incorporation of commodities that respond favorably to momentum signals
- + Momentum indicators factor in the carry costs associated with each commodity

# Sector-specific Momentum Model



- + The lookback period is a critical component of any momentum model
- + Sector-specific lookback periods, based on the sector's factors such as storage and supply-demand cycles
- + Dominant driver for most front-month commodity prices is an assessment of *current* supply and demand, the cycles of which vary across commodity sectors

Short-term	Medium-term	Long Only
<ul style="list-style-type: none"><li>• Crude Oil &amp; Refined Products</li><li>• Softs</li></ul>	<ul style="list-style-type: none"><li>• Industrial Metals</li><li>• Grains</li><li>• Natural Gas</li></ul>	<ul style="list-style-type: none"><li>• Precious Metals</li></ul>

+ High quality, frequent data to assess market balances limits the role of historic momentum in driving future prices

+ Less frequent data to assess market balances gives more of a role to historic momentum in driving prices

# Two Robust Momentum Signals



## + **Moving Average Signal:**

### + **The signal compared the long term and short-term moving average of the commodity and,**

- + Takes a positive value (+1) when the short-term moving average is higher than the long-term moving average.
- + Takes a negative value (-1) when the short-term moving average is lower than the long-term moving average

## + **Trend Breadth Signal:**

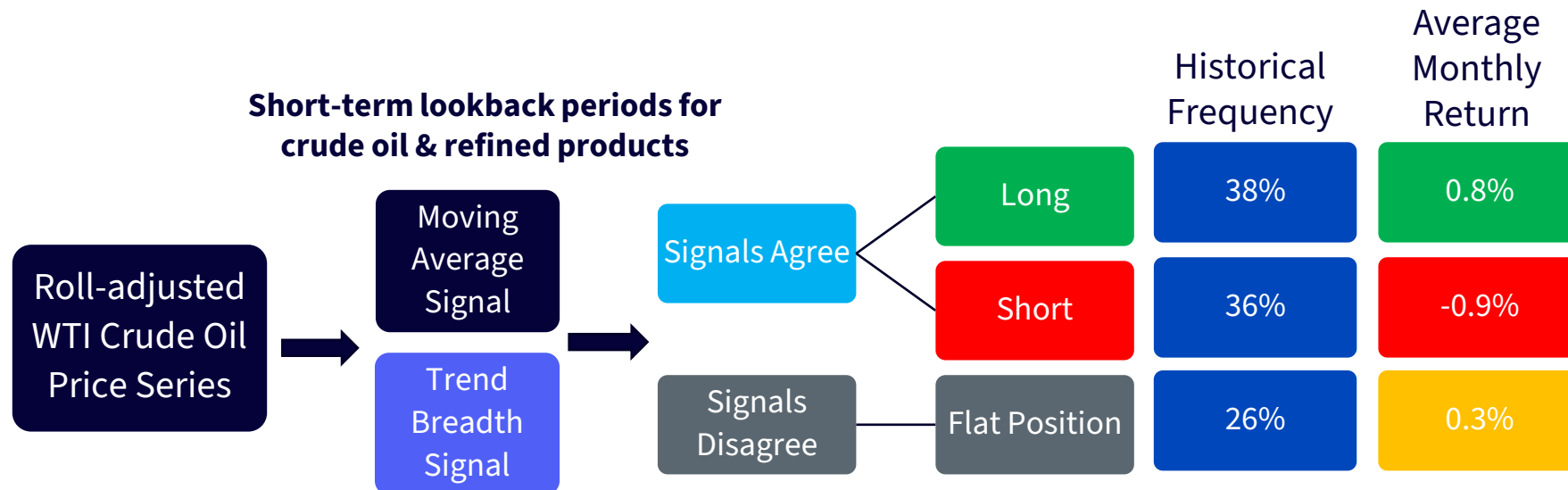
### + **We run a definite number of time series regressions with look back periods equally spaced between the short-term and long-term lookback periods and observe the ratio of positive slopes to the total number of regressions. The signal,**

- + Takes a positive value (+1) if the ratio is higher than the upper threshold (set at 0.7)
- + Takes a negative value (-1) if the ratio is less than the lower threshold (set at 0.3)
- + Remains flat (0) if the ratio is between the upper and lower threshold

# WisdomTree Commodity Momentum Model Overview

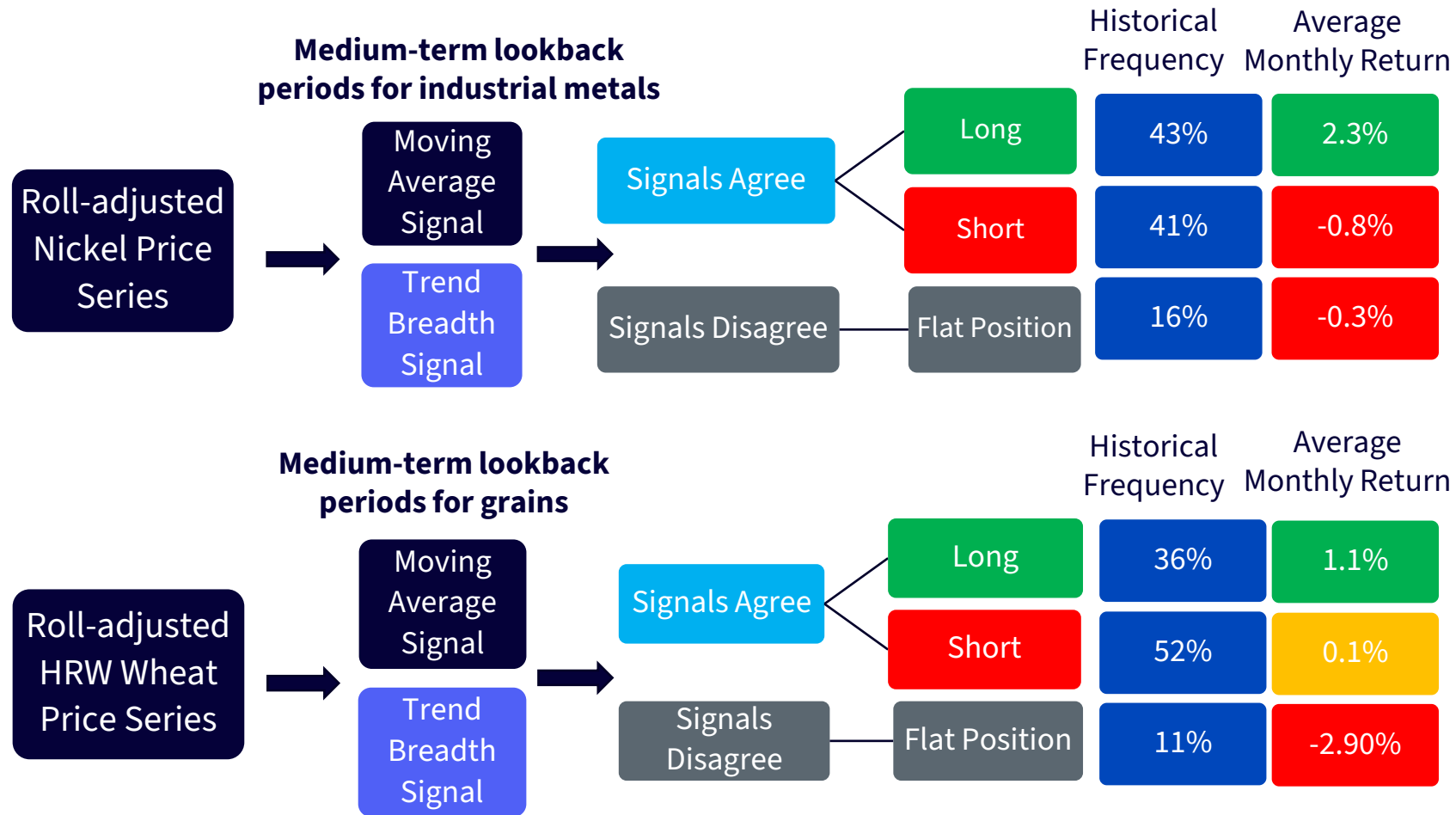


- + Both momentum signals differ in methodology, but use a similar timeframe depending on the sector (can be short-term or longer-term depending on sector)
- + If both signals agree, take either a long or short position depending on the signals
- + If both signals disagree, no position is taken for that commodity and other positions are scaled accordingly to achieve 100% nominal positions



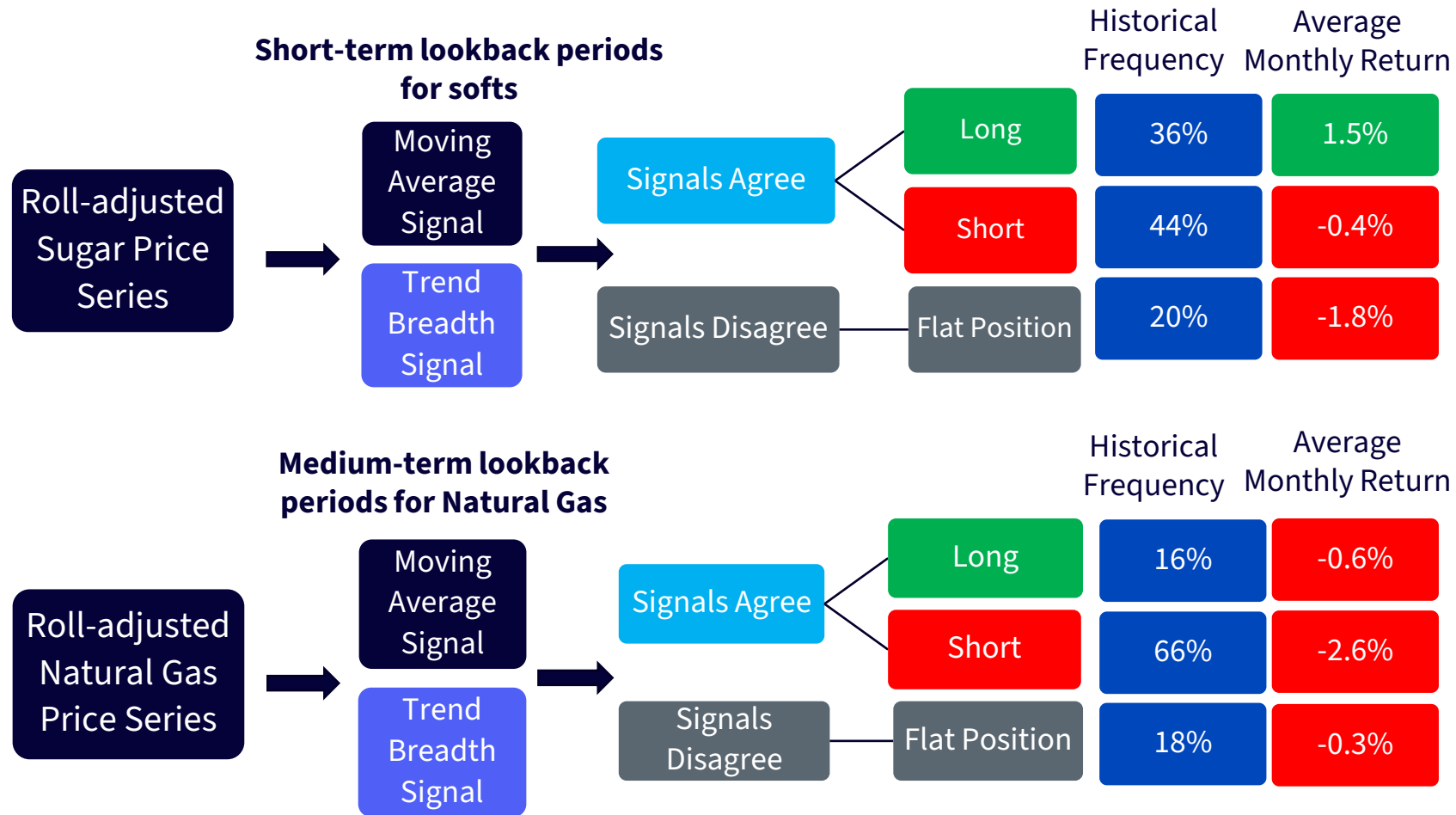
Source: WisdomTree, Factset. From 1 Nov 2005 to 31 Dec 2024. Based on backtested performance. **Historical performance is not an indication of future performance and any investment may go down in value.**

# WisdomTree Commodity Momentum Model—Further Examples



Source: WisdomTree, Factset. From 1 Nov 2005 to 31 Dec 2024. Based on backtested performance. **Historical performance is not an indication of future performance and any investment may go down in value.**

# WisdomTree Commodity Momentum Model—Further Examples

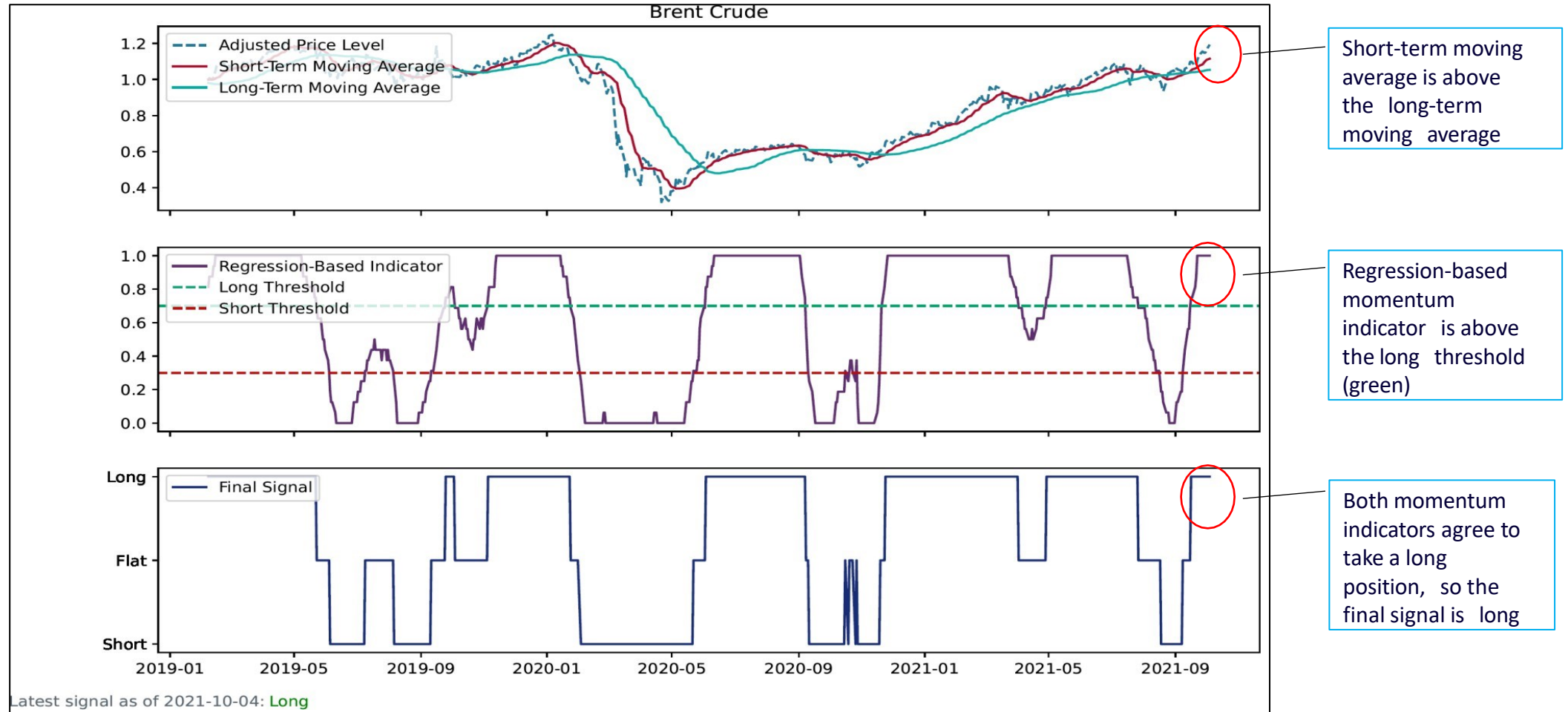


Source: WisdomTree, Factset. From 1 Nov 2005 to 31 Dec 2024. Based on backtested performance. **Historical performance is not an indication of future performance and any investment may go down in value.**

# WisdomTree Commodity Momentum Model-Illustration



Sample for illustration purposes



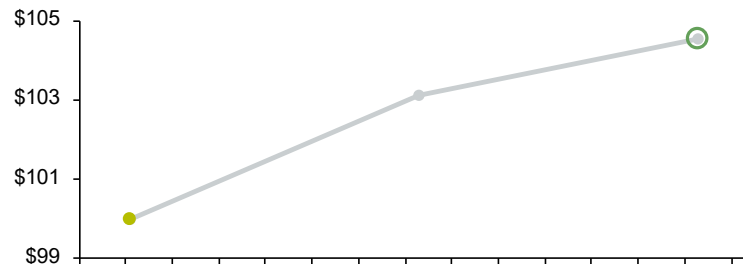
Source: WisdomTree, CME Group, London Metal Exchange. Data from 1/31/2019 to 10/04/2021. For illustrative purposes only. Does not represent an actual investment. Signals shown are based on the model at the time of publication. **Historical performance is not an indication of future performance and any investment may go down in value.**

# Enhanced Roll Maximizes Carry Gains in Backwardation and Contango Markets



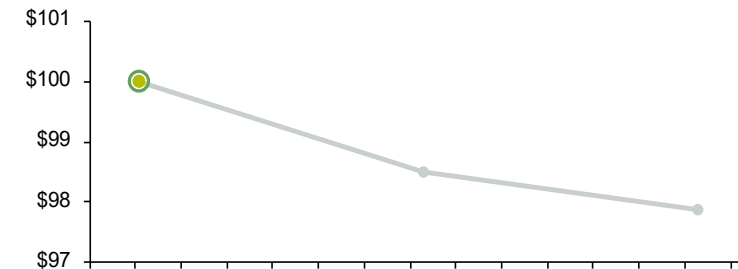
- + **The contracts for commodities selected using the momentum model are selected using the enhanced roll yield logic**
- + **Exposure to long positions are taken through contract with the highest implied roll yield, while front month contracts are selected for short exposures**

Positioning in Contango: **deferred for long positions**



- + Contango is the usual shape of a forward curve in a normal supply-demand balance environment
- + The implied roll yield is generally higher for longer end of the curve versus the shorter end.

Positioning in Backwardation: **front month for long positions**



- + For a backwardated forward curve, carry is positive, and higher on the front end of the curve
- + The implied roll yield is generally higher for the front end contract versus the longer end of the curve.

# WisdomTree Inflation Plus Fund (WTIP) Quick Facts



WTIP Quick Facts	
Fund Objective	The WisdomTree Inflation Plus is an actively managed exchange-traded fund that seeks total return by investing in Treasury Inflation Protection Securities and a targeted exposure to commodity futures.
Investment Approach/Style	Capital efficient basket combining Commodities, TIPS, Bitcoin ETPs and Cash
Exposure	Commodities, TIPS, Bitcoin ETPs and Cash
Inception Date	6/18/2025
Exchange	NASDAQ
Expense Ratio (net / gross)	0.65% / 0.66% *

\* The Net Expense Ratio reflects a contractual waiver of 0.01% through December 31, 2026.

# Important Information



Please see the [WisdomTree Glossary](#) for definitions of terms and indexes.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit [WisdomTree.com/investments](http://WisdomTree.com/investments). Read the prospectus or, if available, the summary prospectus carefully before investing.**

There are risks associated with investing including possible loss of principal. Inflation-protected U.S. Treasury Bonds (“TIPS”), can provide a hedge against inflation, as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds and will likely decline in price during periods of deflation, which could result in losses. Fixed income securities are subject to interest rate, credit, inflation, and reinvestment risks. Generally, as interest rates rise, the value of fixed-income securities falls. The value of commodities and commodity-linked derivative instruments typically is based upon the price movements in other asset classes. An active trading market may not exist for certain commodities. The Fund is subject to risks related to rolling futures contracts. The price of futures contracts further from expiration may be higher (“contango”) or lower (“backwardation”), which can impact the Fund’s returns. Because of the frequency with which the Fund expects to roll futures contracts, the impact of such contango or backwardation may be greater than the impact would be if the Fund experienced less portfolio turnover. In addition, bitcoin and bitcoin futures are a relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. In addition, bitcoin exchange-traded products (ETPs) and bitcoin futures are relatively new and the markets may be less developed. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. As a result, the markets for bitcoin futures and bitcoin ETPs may be less developed, and at times, potentially less liquid and more volatile, than more established commodity futures and ETP markets. While the bitcoin futures market has grown substantially since bitcoin futures commenced trading, there can be no assurance that this growth will continue. While the bitcoin futures market has grown substantially since bitcoin futures commenced trading, there can be no assurance that this growth will continue. The Fund may invest in the WisdomTree Bitcoin Fund, a bitcoin exchange traded product, sponsored by an affiliate of the Fund’s adviser. **The Fund will not invest in bitcoin directly.** Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile.

WisdomTree Funds are distributed by Foreside Fund Services, LLC.

Foreside Fund Services, LLC, is not affiliated with the other entities mentioned.