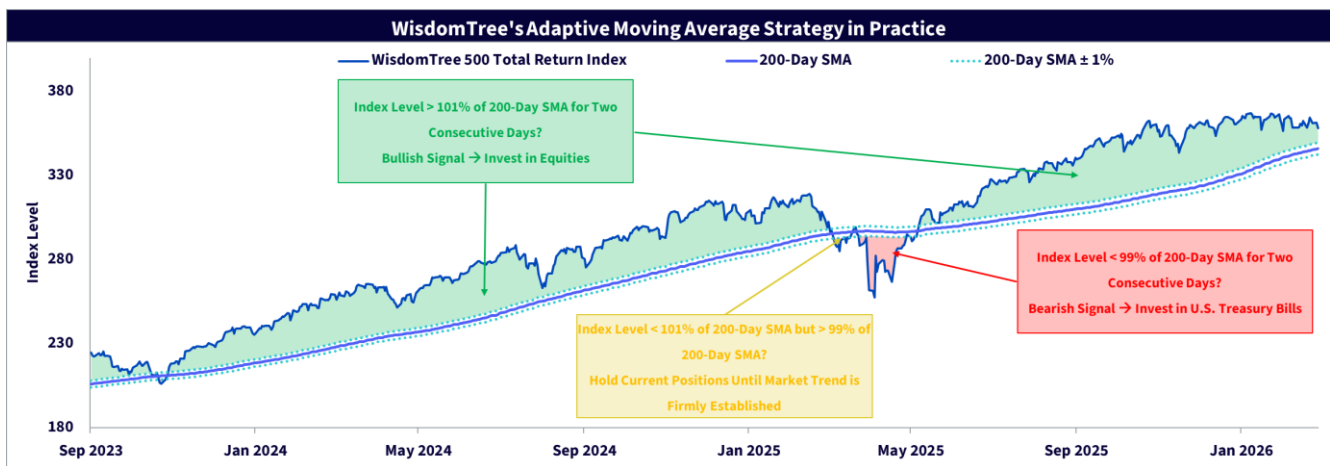


# WisdomTree U.S. Adaptive Moving Average Fund

**WAMA**

The **WisdomTree U.S. Adaptive Moving Average Fund**, or **WAMA**, is built to help address that challenge of staying invested through a disciplined, rules-based process. WAMA dynamically shifts between U.S. equities and U.S. Treasury bills based on market trends.

- An index falling below its 200-day simple moving average (SMA) could indicate the development of a negative trend
- An index rising above its 200-day simple moving average could indicate an upcoming rally

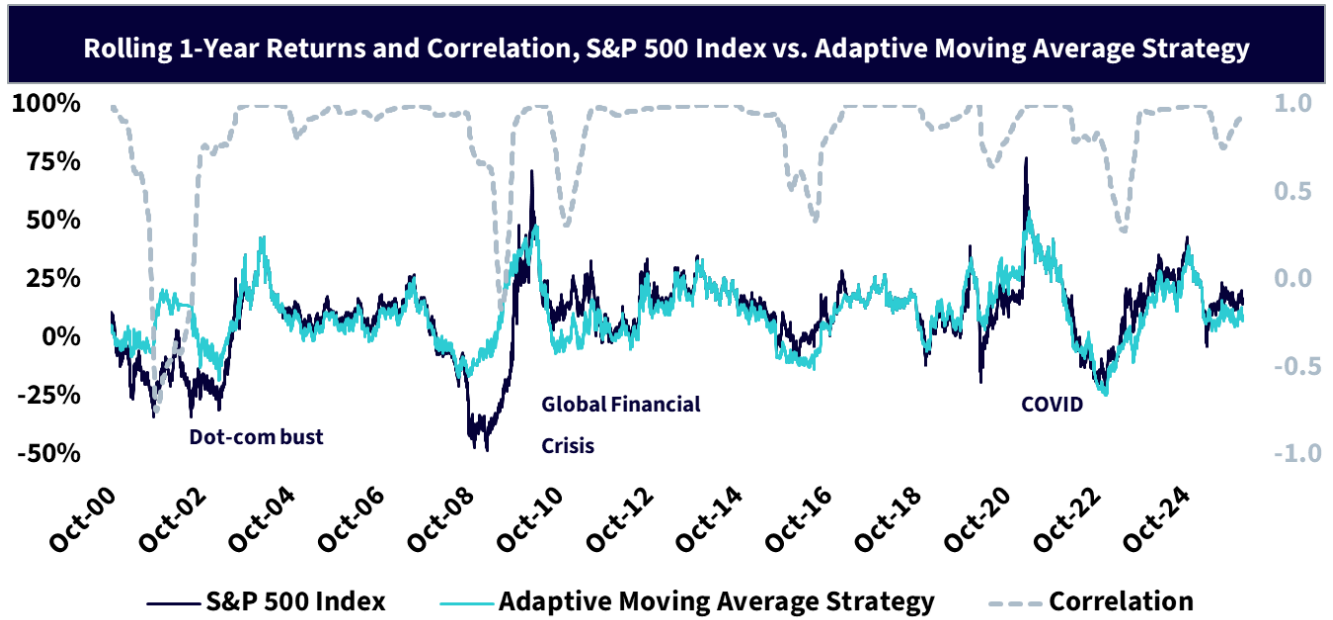


Source: WisdomTree. Data from 9/5/2023 to 3/3/2026. **Past performance is not indicative of future results.** You cannot invest directly in an index.

## A Systematic Approach to Navigating Market Cycles

How it works	Risk Discipline
<ul style="list-style-type: none"> <li>• Compares the <b>Index closing price</b> to its <b>200-day SMA</b> using a price / moving average ratio</li> <li>• Allocates to <b>U.S. equities</b> when the Index is <b>more than 1% above its 200-day average</b></li> <li>• Shifts to <b>U.S. Treasury bills</b> when the Index <b>falls more than 1% below its 200-day average</b></li> <li>• <b>Additional Breadth Signal for Re-Entry:</b> If more than 15% of constituents regain their 200-day SMA, a breadth re-entry signal is triggered, even if the broad index remains below its long-term average</li> </ul>	<ul style="list-style-type: none"> <li>• Requires a <b>two-day confirmation</b> before changing exposures</li> <li>• A <b>5% stop-loss</b> is applied to breadth-triggered entries.</li> <li>• If the stop-loss threshold is <b>breached</b>, the strategy <b>exits equities and returns to Treasury bills</b> (exited at the close of the day the threshold is breached)</li> </ul>

**Dynamically shifting exposure can help reduce volatility during market drawdowns**



Source: WisdomTree, FactSet. Data from 10/13/1999 to 1/30/2026. **Past performance is not indicative of future results.** You cannot invest directly in an index.

One of WAMA’s key goals is to help reduce the impact of major market declines during periods of elevated volatility and stress, as illustrated below.

**Top 3 Largest Drawdowns**

Start	End	S&P 500 Index	Adaptive Moving Average Strategy
10/10/2007	3/9/2009	-55.14%	-15.48%
9/5/2000	10/9/2002	-46.94%	-12.08%
2/20/2020	3/23/2020	-33.54%	-10.87%

Source: WisdomTree, FactSet. **Past performance is not indicative of future results.** You cannot invest directly in an index. Drawdowns are periods of sustained negative trends of return. Adaptive Moving Average Strategy reflects a rules-based approach that uses a 200-day trend signal with a two-day confirmation applied to the S&P 500 Index, supplemented by a breadth-based overlay and a stop-loss framework, similar to the trend and overlay applied by the WisdomTree U.S. Adaptive Moving Average Index to the WisdomTree 500 Index.



Source: WisdomTree, FactSet. Data from 10/10/2007 to 3/30/2012. The chart above shows the actual performance of the S&P 500 Index from 10/10/2007 to 3/30/2012. The colors represent when the adaptive moving average strategy, applied to the S&P 500 Index (not the fund) would have entered and exited equities. **Past performance is not indicative of future results.** You cannot invest directly in an index.

### Why Invest in WAMA?

WAMA seeks to help mitigate large equity drawdowns during prolonged bear markets while maintaining systematic participation in long-term equity uptrends. By using a rules-based approach, the strategy reduces reliance on discretionary or subjective market timing and aims to improve potential risk-adjusted returns through disciplined portfolio adjustments. Investors gain access to an adaptive equity strategy within a single ETF vehicle.

## Conclusion

In our view, WAMA offers a disciplined, adaptive framework for navigating full market cycles by seeking to remain invested during sustained uptrends while systematically managing downside risk during prolonged declines.

By combining long-term trend signals with a breadth-based reinvestment mechanism, the strategy aims to enhance risk-adjusted equity exposure within a transparent, rules-based ETF structure.

Quick Facts	
<b>Ticker</b>	WAMA
<b>Exchange</b>	NASDAQ
<b>Expense Ratio</b>	0.32%
<b>Fund Objective</b>	Seek to track the price and yield performance, before fees and expenses, of the WisdomTree U.S. Adaptive Moving Average Index
<b>Benchmark</b>	S&P 500
<b>Inception Date</b>	3/12/2026

**For more information on WAMA, contact your WisdomTree representative or visit [WisdomTree.com/investments](https://www.wisdomtree.com/investments).**

Please see the [WisdomTree Glossary](#) for definition of terms and indexes.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit [WisdomTree.com/investments](http://WisdomTree.com/investments). Read the prospectus or, if available, the summary prospectus carefully before investing.**

There are risks associated with investing, including potential loss of principal.

The Fund generally uses a representative sampling strategy to achieve its investment objective, meaning it generally will invest in a sample of the securities in the Index whose risk, return and other characteristics resemble the risk, return and other characteristics of the Index as a whole.

In seeking to adapt to rising and falling trends in the U.S. equity market, the Index and, therefore, the Fund, allocates its assets to equity or fixed income securities. These allocations and the timing of the allocations may result in performance that is less favorable than that of a portfolio that does not make such allocations. There can be no guarantee that the adaptive strategy will work as intended. The strategy may result in periods of underperformance, limit the Fund's ability to participate in rising markets, and increase transaction costs.

The Fund invests in the securities of large-capitalization companies. As a result, the Fund's performance may be adversely affected if securities of these companies underperform securities of smaller capitalization companies or the market as a whole. The Fund invests in a combination of investments that provide direct and indirect exposure to U.S. equity securities and U.S. Treasury bills. Investments that provide direct and indirect exposure to U.S. government securities may or may not be backed by the full faith and credit of the U.S. government. U.S. government securities are subject to the risks associated with fixed income and debt securities, particularly interest rate risk and credit risk, but may provide relatively lower returns than those of other securities. The Fund invests in the securities included in, or representative of, its Index regardless of their investment merit. The Fund does not attempt to outperform its Index. The composition of the Index is governed by an Index Committee, and the Index may not perform as intended.

Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

You cannot invest directly in an index.

Additional information is available at [WisdomTree.com/investments](http://WisdomTree.com/investments).

WisdomTree Funds are distributed by Foreside Fund Services, LLC.