

WisdomTree Emerging Markets Local Debt Fund

ELD

Investors have often looked to emerging markets as a way to add diversification and potentially increase returns in their portfolios. With the development of emerging market local currency debt, investors are now able to access more of the opportunities emerging markets have to offer. Through the dynamic combination of emerging market interest rates and emerging market currencies, emerging market local currency debt can offer investors high income potential, diversification, and performance.

ELD, the WisdomTree Emerging Markets Local Debt Fund, invests primarily in the local currency debt of emerging market issuers. The Fund also invests in debt issued by supranational issuers that is denominated in emerging market currencies, including development banks and agencies supported by state governments, such as Germany, or international organizations, such as units of the World Bank Group.

SOVEREIGN ISSUERS CURRENTLY ELIGIBLE FOR INCLUSION:

- **Latin America**
 - Brazil
 - Chile
 - Colombia
 - Mexico
 - Peru
 - Argentina
- **Europe, Middle East and Africa**
 - Hungary
 - Poland
 - Russia
 - South Africa
 - Turkey
 - Romania
 - Czech Republic
- **Asia**
 - China
 - Indonesia
 - Malaysia
 - Philippines
 - South Korea
 - Thailand
 - India

INVESTMENT APPROACH:

In order to manage the key risks of liquidity, solvency and inflation, ELD utilizes a structured investment process focused on continuous risk management. The approach consists of four steps:

1. Define the Investment Universe

To be considered for inclusion, countries must meet the income classification and minimum outstanding par thresholds in local currency debt markets. The countries classified by the World Bank as upper middle- or lower middle-income, and high-income countries with currency restrictions are screened in order to generate an initial list of potential issuers for inclusion in the Fund. We then exclude debt issuers where the debt:

- + Is not readily accessible
- + Suffers from poor liquidity
- + Has a limited supply

2. Set the Country and Currency Exposures

In structuring country exposure, we:

- + Use market cap as a proxy for market presence
- + Adjust for fiscal sustainability and external vulnerability indicators
- + Consider political risks and economic solvency floors

In an effort to boost allocations to issuers pursuing monetary and fiscal discipline and reduce allocations to those who are overextended, countries are ranked into four tiers, and then equally weighted. View ELD's current country tiers in the chart below.

3. **Select Securities**

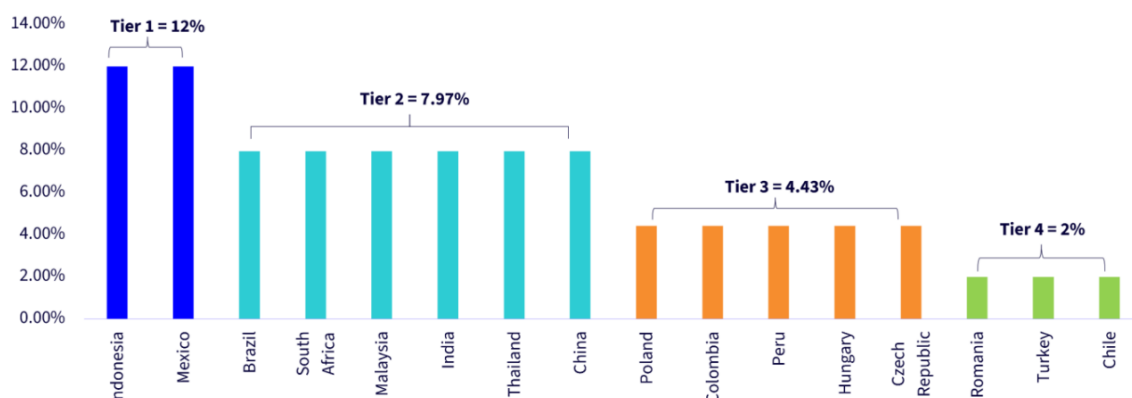
The portfolio management team endeavors to balance risk-adjusted return and tradability with the interest rate risk characteristics of an intermediate maturity portfolio, with a duration between 2 and 7 years.

4. **Monitor Risk Continuously**

The team continuously evaluates country exposures according to:

- + Growth and inflation indicators
- + Debt capacity and serviceability indicators
- + Short-term liquidity factors and market-based indicators

Countries exhibiting vulnerability across these indicators are escalated for more intensive credit review and may be reduced, or removed, if it is deemed to be in the best interest of shareholders. The portfolio is rebalanced to targeted exposures on a quarterly basis and the currency selection and universe definition is reassessed at scheduled intervals at least annually.



Target Weights as of the 03/09/26 rebalance date.

WisdomTree Emerging Markets Local Debt Fund Quick Facts	
Ticker	ELD
Exchange	NYSEArca
Expense Ratio (Gross)	0.55%
Expense Ratio (Net)	0.55%
Structure	Open-end ETF. Registered under the Investment Company Act of 1940.
Exposure	U.S. Dollar-denominated, investment grade fixed income
Objective	The Fund seeks a high level of total return consisting of both income and capital appreciation.
Currency Exposure	Emerging Market
Rate Exposure	Emerging Market
Primary Exposure	Investments in local currency debt of emerging market issuers or instruments designed to provide similar exposure.
Credit Quality	Majority of issues and issuers within the portfolio will be rated investment grade by at least two of the nationally recognized rating agencies. Exposure to Speculative Credits rated B or under will be limited to 15%.
Portfolio Maturity	2 to 7 years

At WisdomTree, we do things differently. We build our ETFs with proprietary methodologies, smart structures and uncommon access to provide investors with the potential for income, performance, diversification and more.

For more information about ELD, contact your WisdomTree representative or visit Wisdomtree.com/investments.

Please see the [WisdomTree Glossary](#) for definition of terms and indexes.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit WisdomTree.com/investments. Read the prospectus or, if available, the summary prospectus carefully before investing.

There are risks associated with investing including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than developed markets and are subject to additional risks, such as of adverse governmental regulation and intervention or political developments. Derivative investment risk can be volatile and may be less liquid than other securities and more sensitive to the effects of varied economic conditions. Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuers ability to make such payments will cause the price of that bond to decline. Unlike typical exchange-traded funds, there is no index that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objective will depend on the effectiveness of the portfolio manager. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC, is not affiliated with the other entities mentioned.

