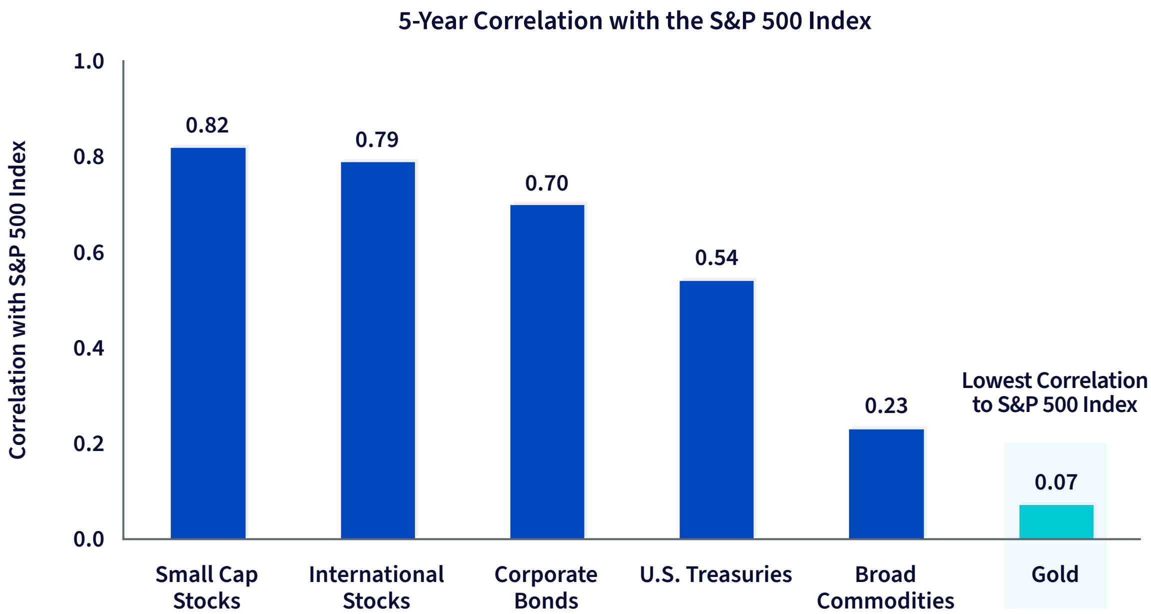
A New Gold Standard for Portfolio Construction

As today's geopolitical and macroeconomic backdrop continues to diverge from the post-Global Financial Crisis (GFC) playbook, financial advisors are increasingly positioning gold as a structural component of portfolio construction.

Inflation uncertainty has narrowed the margin of safety for assets dependent on stable real rates. Furthermore, higher equity–bond correlations, persistent policy and currency risks, and record levels of central bank demand have collectively elevated gold's role as a low-correlation portfolio stabilizer.

Figure 1: Gold Has Delivered Long-Term Diversification Benefits



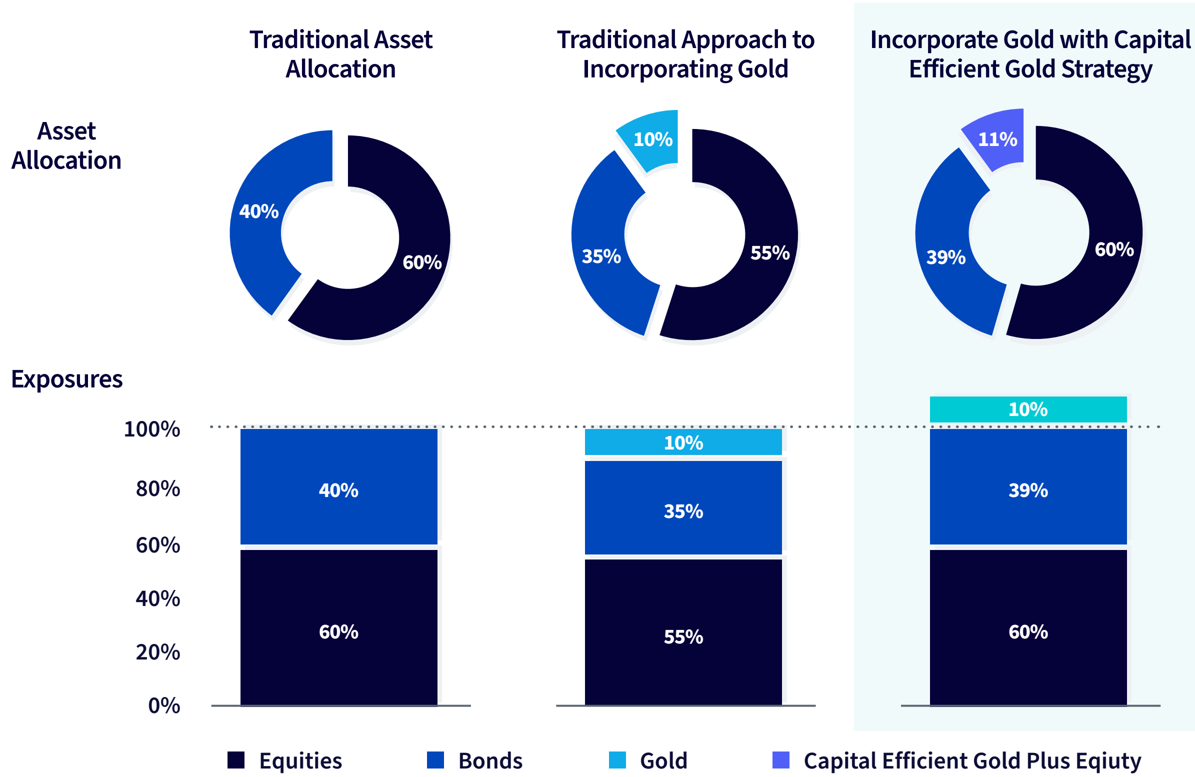
Source: WisdomTree, Bloomberg. As of December 31, 2025; based on 5-year correlations of monthly returns. Gold is proxied by the LBMA Gold Price PM Index. US Treasuries are proxied by the Bloomberg US Treasury Index. Broad commodities are proxied by the Bloomberg Commodity Index. Corporate Bonds are proxied by the Bloomberg US Corporate Index. International Stocks proxied by the MSCI EAFE Index. Small Cap Stocks proxied by the Russell 2000 Index.

The Implementation Challenge: Funding Gold Without Diluting the Core

Despite the strategic case for gold, implementation often remains a challenge. Traditional allocations typically require reducing equity or bond exposure to fund gold, which can create periods of unease when risk assets perform well and portfolios appear under-allocated.

This is where capital efficiency becomes critical. Unlike traditional approaches, the **WisdomTree Efficient Gold Plus Equity Strategy Fund (GDE)** allows investors to add gold exposure without displacing existing core allocations, effectively layering gold on top of core equity and bond exposures.

Figure 2: Funding Gold Allocation with Capital Efficient Gold Plus Equity Strategy



Source: WisdomTree; for illustrative purposes only.

WisdomTree's capital efficient approach combines three building blocks within a single ETF structure:

U.S. Large-Cap Equities

Form the foundation, preserving participation in long-term equity market appreciation.

Gold Futures Contracts

Gold futures contracts provide exposure to gold's inflation- and risk-sensitive characteristics. The Fund does not hold physical gold.

Short-Term Treasury

Collateral supports the futures exposure and contributes to overall portfolio stability.

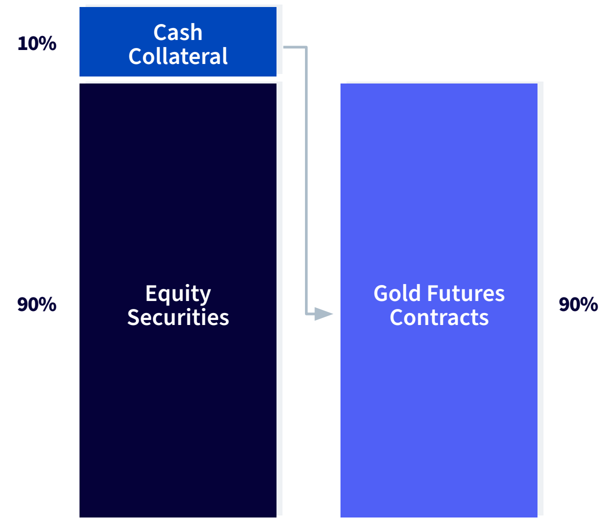
The result is a portfolio that maintains equity exposure while layering in gold, creating total asset exposure greater than the invested capital—without borrowing or margin financing.

Figure 3: WisdomTree Efficient Gold Plus Equity Strategy Fund (GDE) Structure

Efficient Gold Plus Equity Strategy Fund (GDE) Key Facts	
Equity Securities	500 largest U.S. equities by market cap
Gold Futures	U.S. listed gold futures
Cash Collateral	Invested in high quality, short-term U.S. money market securities
Leverage	Accounting leverage[1] of 1.80x; the strategy does not borrow to enhance investment returns
Exchange	NYSE

Delivered via ETF Structure

Intraday Liquidity	Low Fees	Transparent Exposure	Tax Efficiency



[1] Accounting leverage refers to the fact that the total asset exposure of the strategy is enhanced to 1.5x. Source: WisdomTree; for illustrative purposes only.

A New Gold Standard

Gold's renewed relevance reflects deeper changes in inflation dynamics, policy credibility and diversification assumptions. As those shifts become more embedded, the way gold is implemented matters as much as the decision to allocate.

The **WisdomTree Efficient Gold Plus Equity Strategy Fund (GDE)** offers investors a way to integrate gold into portfolios without compromising core exposures—aligning portfolio construction with the realities of a more complex macro environment.

Learn more at WisdomTree.com/investments.

Please see the WisdomTree Glossary for definitions of terms and indexes.

IMPORTANT INFORMATION

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit WisdomTree.com/Investments. Read the prospectus or, if available, the summary prospectus carefully before investing.

GDE: There are risks associated with investing, including possible loss of principal. The Fund is actively managed and invests in U.S listed gold futures and U.S. equity securities. The Fund's use of U.S. listed gold futures contracts will give rise to leverage, magnifying gains and losses and causing the Fund to be more volatile than if it had not been leveraged. Moreover, the price movements in gold and gold futures contracts may fluctuate quickly and dramatically, and have a historically low correlation with the returns of the stock and bond markets. U.S. equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate. The Fund's investment strategy will also require it to redeem shares for cash or to otherwise include cash as part of its redemption proceeds, which may cause the Fund to recognize capital gains. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Derivative investments can be volatile, and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions. The fund does not hold physical gold.

Diversification does not eliminate the risk of experiencing investment losses.

WisdomTree Funds are distributed by Foreside Fund Services, LLC.