



December 2025

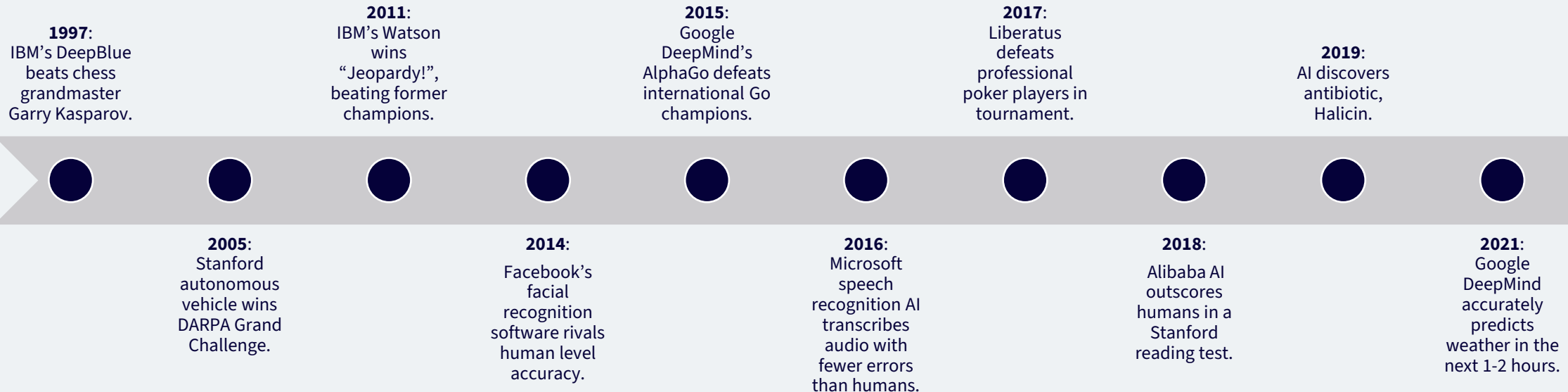
WisdomTree AI Enhanced Value Strategies (AIVL/AIVI)



Machine vs. Human: A Brief History of Artificial Intelligence



- + Since the late 1990's, AI has been beginning to beat humans at complex tasks
- + AI's ability to identify complex relationships offer it the unique ability to solve problems in ways inconceivable to humans
- + With the abundance of data, increased computation ability, AI will continue to learn new skills and conquer new domains



Sources: Livescience.com, Business Insider (Robots Surpassed Humans at These Tasks in Past Decade), Deepmind.com, MIT

An Evolution for Value Investing

Reducing the dependency on human capital and the risk of human bias

Active Management

- + Dynamic value exposure at the expense of limited transparency
- + Capacity constrained investment process
- + Risks associated with human bias
- + Higher Cost

Smart Beta

- + Systematic value exposure with transparency
- + Scalable, consistent investment process
- + Limited risk of human bias
- + Low Cost*

AI Enhanced Management

- + Dynamic value exposure with transparency
- + Scalable, adaptive investment process
- + Limited risk of human bias
- + Low Cost*

I just sit in my office and read all day



- Warren Buffett

* Ordinary brokerage commissions apply.

Introducing the WisdomTree AI Enhanced Value Strategies

- + Actively managed ETF strategies leveraging Voya Equity Machine Intelligence (EMI) and their fundamentally-driven machine learning approach
- + Provides broad value exposure across equities universe
- + Aims to capture the value premium while avoiding drawdowns in deep/relative value measures that may be out of favor
- + Seeks to capitalize on both short and long-term investment opportunities – delivering the virtue of patience and agility, acting quickly and decisively when opportunities arise

AIVL

WisdomTree U.S. AI Enhanced Value

Exchange: NYSE

Expense Ratio: 0.38%

Exposure: U.S. Equities

AIVI

WisdomTree International AI Enhanced Value Fund

Exchange: NYSE

Expense Ratio: 0.58%

Exposure: Developed International Equities

Voya Equity Machine Intelligence (EMI)



Voya Investment Management is an experienced equity manager with a strong heritage of fundamental and quantitative investing, having applied artificial intelligence to fundamental investing since 2012

Artificial Intelligence

- + Provides the ability to systematically assess the entire stock universe rapidly and applies the rigor of fundamental research to a wide breadth of stocks, resulting in a deep, holistic view of each company.
- + Buy/sell decisions are void of human emotion, allowing the model to take positions in stocks that may otherwise be overlooked.

The EMI Model

- + Applies machine learning to the task of identifying persistent patterns in company fundamental data.
- + EMI's systematic approach does not utilize a single "magic algo" but rather uses an ensembled and layered approach composed of over 250 features to select stocks.
- + Features span across fundamental, market/macro signals, sentiment, and ESG* over varying time frames.

Alternative Approach to Value

- + The value universe is highly granular, and definitions of value may vary. Value metrics or combinations thereof may move in and out of favor based on market regime.
- + The EMI non-linear approach is not tied to a single or small set of value metrics. This results in a portfolio with varying value style biases over time that reflect current opportunities in the market.

Human in the Loop

- + The EMI team manages the investment process from raw inputs (data) to outputs (risk managed portfolio).
- + All input data have undergone rigorous preprocessing to ensure accuracy and features are carefully curated alongside the human input to ensure they are backed by economic rationale and not conflating noise with signal.
- + Trade execution is overseen by human PMs.

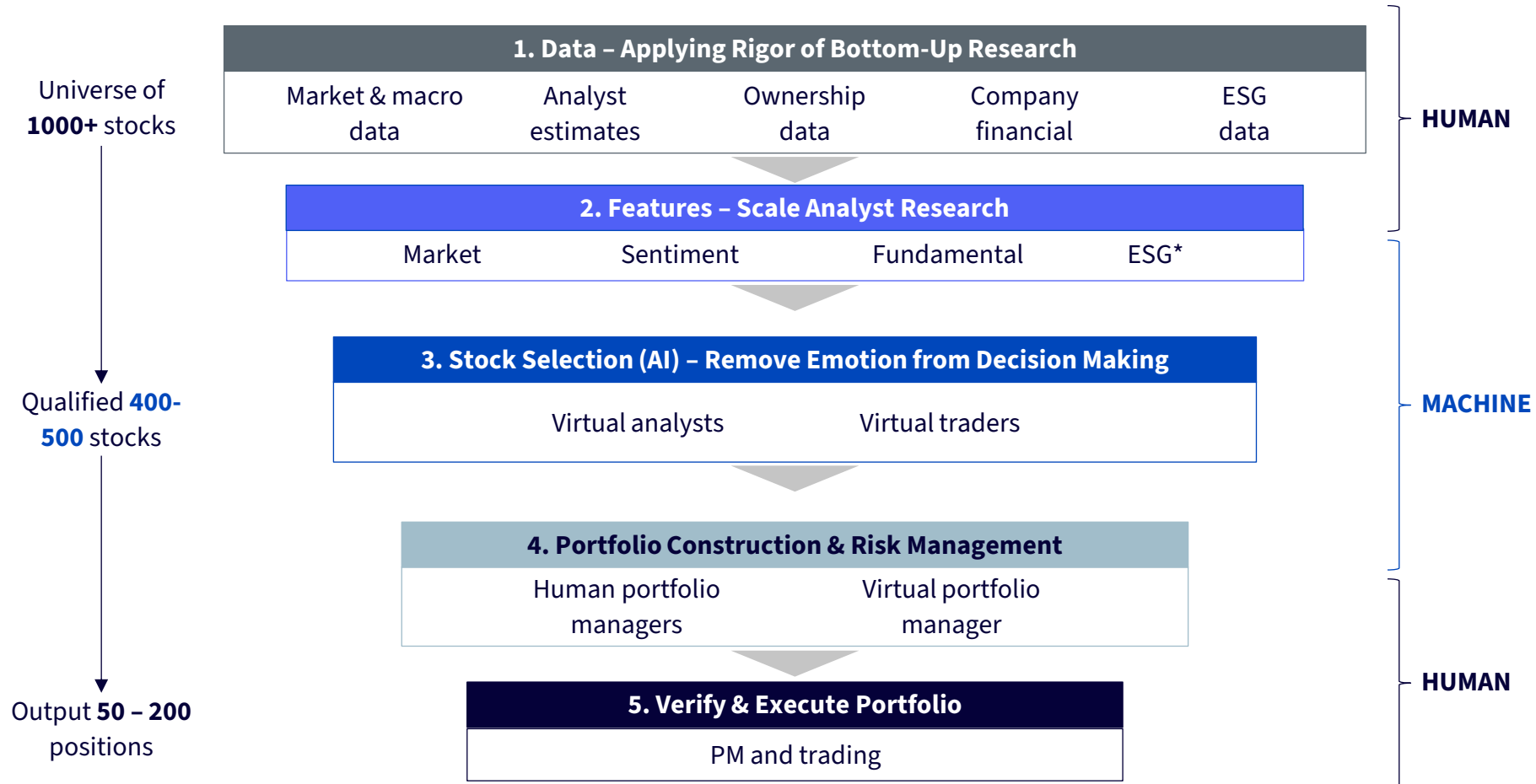
Glass Box not Black Box

- + EMI's proprietary technology allows humans to interrogate the system to determine the explicit rationale of each buy and sell decision.
- + Transparency leads to strong model interpretability, adaptability, and a reduction in model failures.

Source: WisdomTree, Voya Investment Management.

* The references to ESG data above refer to the data that is an input into the model. Model inputs are used as selection criteria for inclusion, but the model is not guaranteed to have a bias toward or away from positive or negative ESG characteristics.

Investment Process Overview



Source: Voya Investment Management.

* The references to ESG data above refer to the data that is an input into the model. Model inputs are used as selection criteria for inclusion, but the model is not guaranteed to have a bias toward or away from positive or negative ESG characteristics.

1. Data: A Comprehensive Starting Point



- + Robust and diverse data sources serve as foundational input
- + 10,000+ unique data points per company (in aggregate)

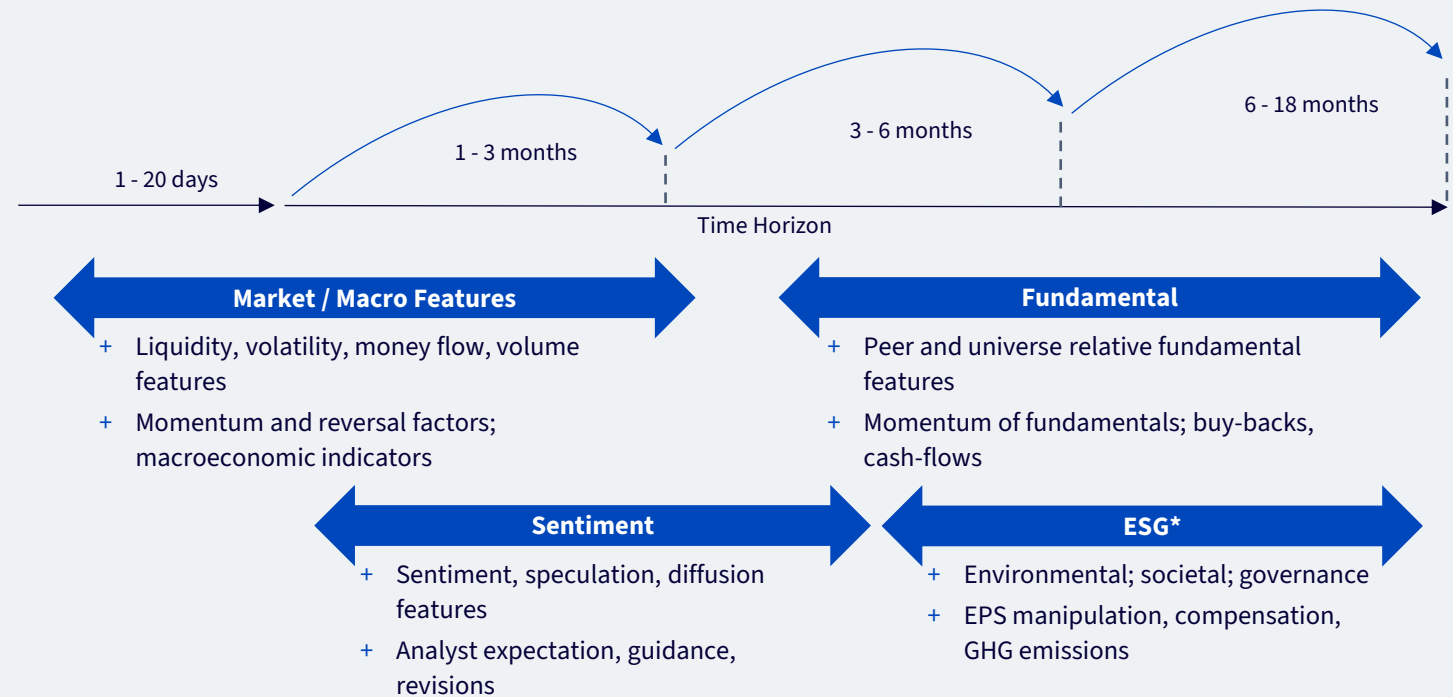
Market, Sentiment & Macro Data	<ul style="list-style-type: none">+ Real-time price, sentiment and macroeconomic data+ Management guidance and inside ownership data+ Institutional and hedge-fund ownership data+ Analyst expectations/revisions
Comprehensive Fundamental Data	<ul style="list-style-type: none">+ Financial data on 2,000+ global public companies over 20 years+ In-house data cleansing and cascading fallback rules (built over 5 years)
ESG* Data	<ul style="list-style-type: none">+ Extra-financial ESG data from S&P Capital IQ, CSR Hub, Trucost and Bloomberg+ Proprietary pre-processing (cleaning, standardizing data using expert systems)

Source: Voya Investment Management.

* The references to ESG data above refer to the data that is an input into the model. Model inputs are used as selection criteria for inclusion, but the model is not guaranteed to have a bias toward or away from positive or negative ESG characteristics.

2. Identifying Features: Going Beyond Factors

- + Features provide a deep, holistic view of each company
- + 250+ features built and refined in-house at Voya (over 6,500 hrs of R&D work)
- + Multiple forecast horizons
- + More than 50 of the 250+ features are linked to ESG* data (emphasis on materiality)



Source: Voya Investment Management.

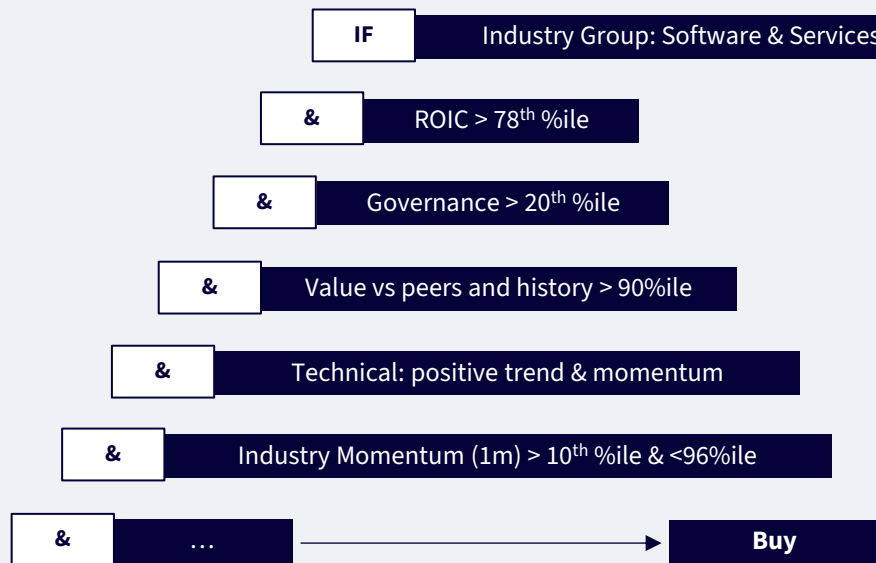
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3. Stock Selection: Hypothetical Buy/Sell Example



+ Team of virtual analysts look for sustainable patterns in 20 years+ of fundamental and sentiment data to build dynamic investment criteria

Example Security Selection Criteria for Virtual Analysts



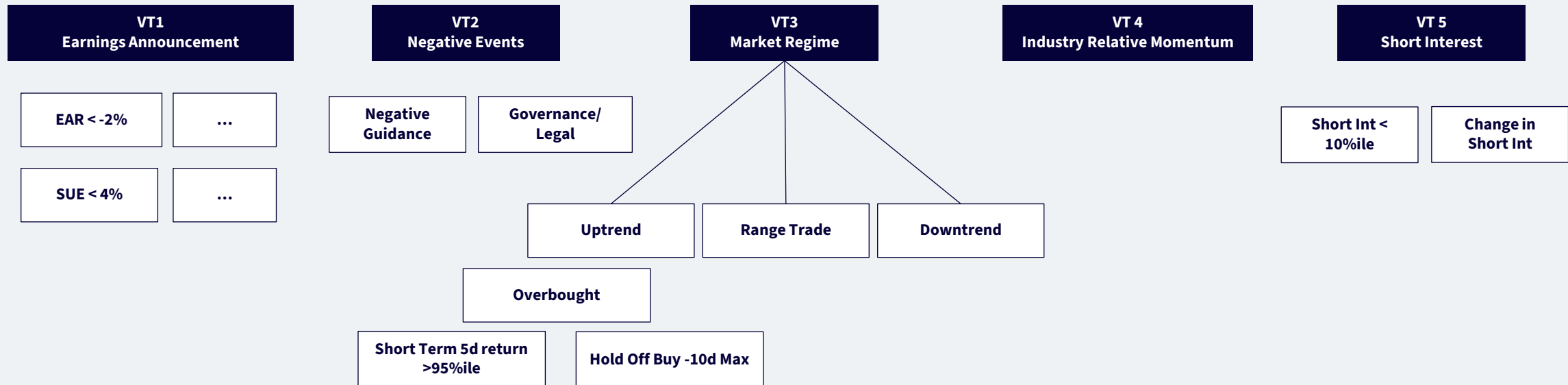
Source: Voya Investment Management. Hypothetical examples intended to illustrate the objective of the trading methodology. Not representative of a real investment or trading history and there is no guarantee the fund will be success in identifying success trades.

3. Position Sizing: Virtual Traders

+ Virtual traders (VTs):

- Inform entry/exit timing and position sizing
- Look at data for imbalance in short term risk/reward profile (time frame < 3 months)
- Can reduce position size for a fixed period (VTs can only reduce risk)
- 12 of 45 VTS are dedicated to ESG* events such as delayed filings and debt default

Virtual Traders

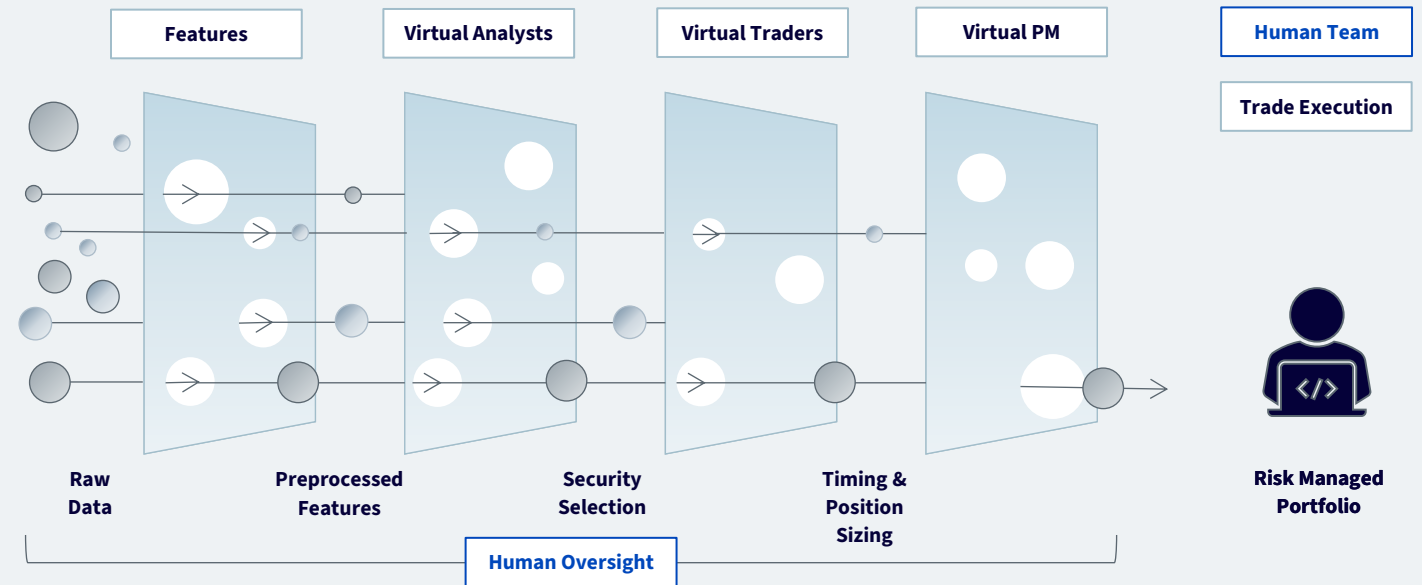


Source: Voya Investment Management. The acronym SUE is standardized unexpected earnings, and EAR is earnings announcement return.

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4. Portfolio Construction & Risk Management

+ Layered models and human oversight result in robust, data-driven portfolios



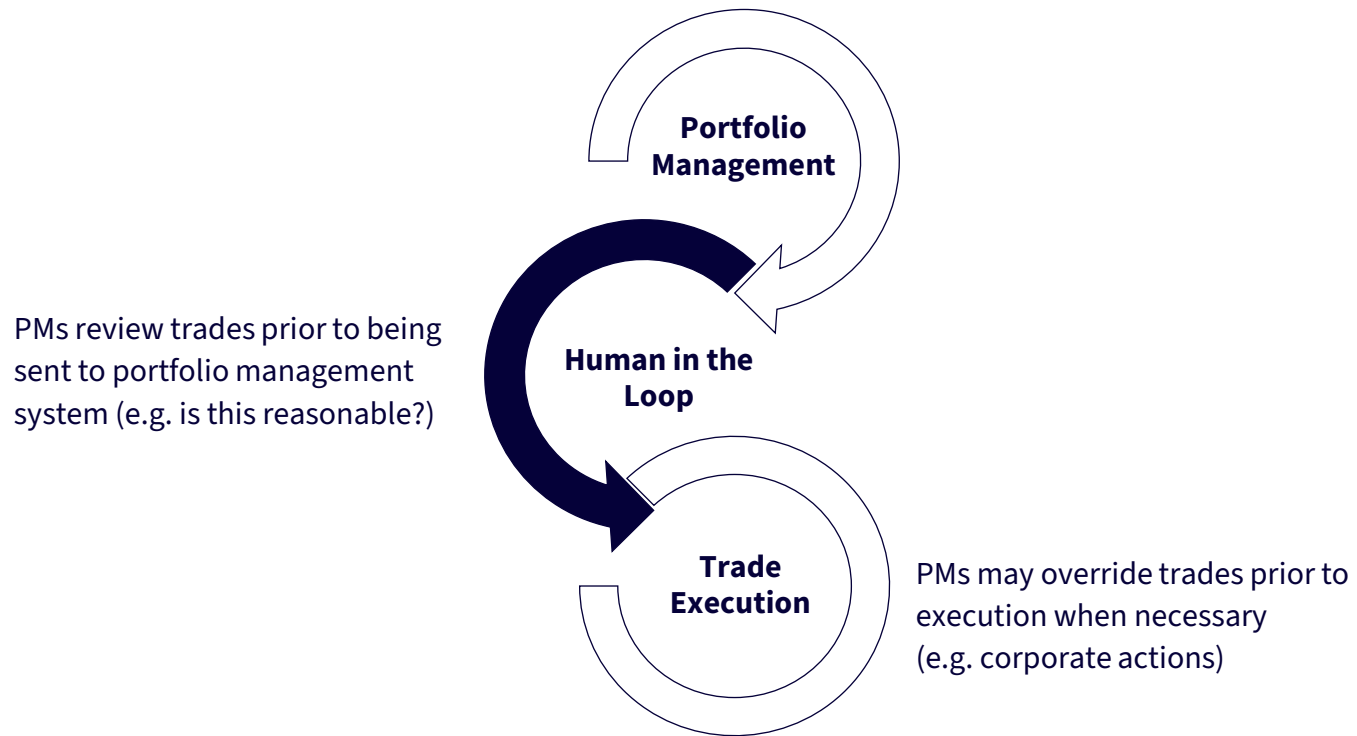
Tech	Expert Systems	ML/AI	Quant Models	Hard Coded Constraints
Data	Raw company data	Feature data	Price/Sentiment	Portfolio
Focus	Breadth + Depth (information ratio)	“Bottom-Up” signals (med-long term)	“Top-Down” signals (short-term)	Adaptation / Customization

Source: Voya Investment Management, WisdomTree

5. Verify and Execute the Portfolio

+ Benefits of “Human in the Loop”

- Avoids risk of algorithm crashes experienced by high frequency traders
- Close monitoring of trading implementation until execution is complete

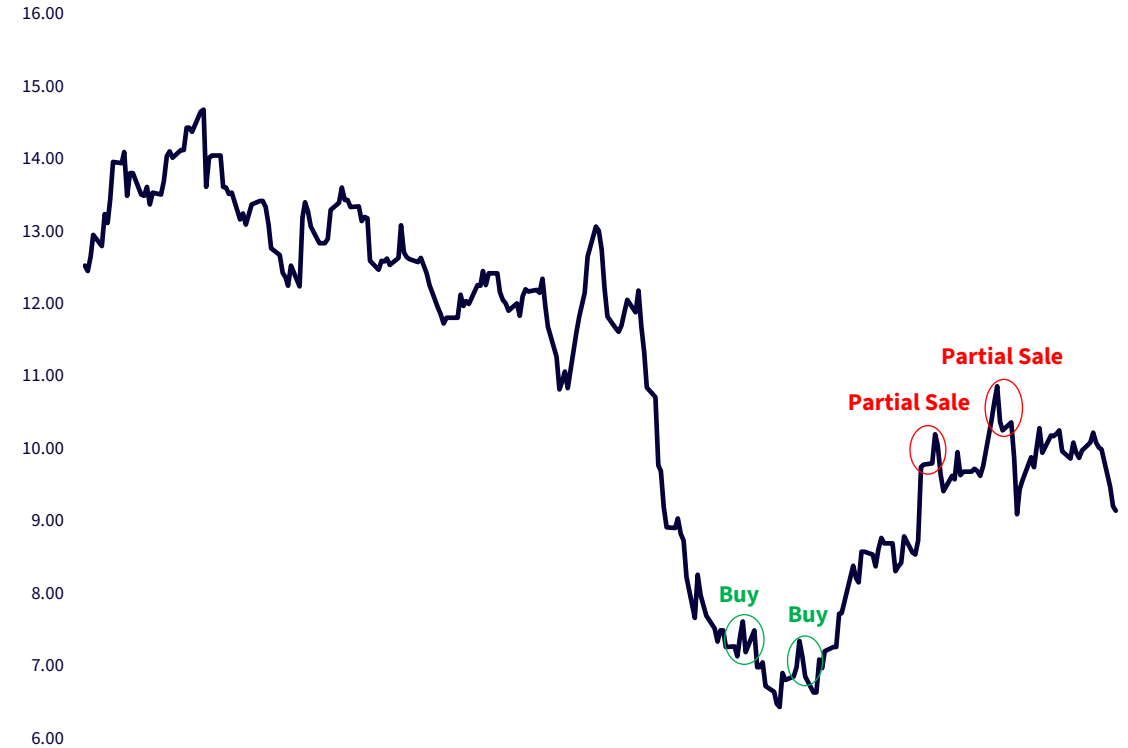


Source: Voya Investment Management

Example of Asymmetric Risk/Reward Pattern



- + **Value:** Cheap relative to peers and history (assets, revenue per employee, P/sales)
- + **Sentiment:** Sell side analysts negative; price target lowest in history; various signals of investor capitulation
- + **Technicals:** Price bottoming, relative strength, long-term negative momentum (reversal signal)
- + **And More:** Many metrics improving including GHG/Rev, accident rate, board size, alignment of compensation plan



Source: FactSet, Voya Investment Management. Hypothetical examples intended to illustrate the objective of the trading methodology. Not representative of a real investment or trading history and there is no guarantee the fund will be successful in identifying success trades.

How Can WisdomTree AI Enhanced Value Fit in a Portfolio?



- + AIVL and AIVI seek to provide an actively managed value strategy, with varying value characteristics designed to avoid drawdowns in single metrics
 - We believe the strategies are well fit for mid- and large capitalization Core value allocations
- + Expected Strategy Behavior
 - **Positive Market Environment:** the strategies focus on companies with desirable value characteristics and aims to deliver strong idiosyncratic alpha. It may perform best in a market driven by fundamentals.
 - **Negative Market Environment:** the strategy seeks to avoid areas of the market that are overvalued or crowded. As a result, the fund may struggle in a market that is narrowly driven by a small number of widely held positions, or a single factor.

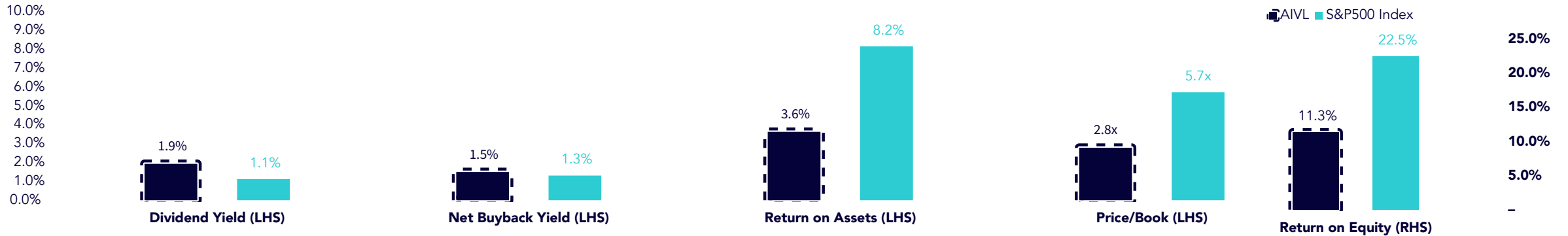
Source: WisdomTree, Voya Investment Management. WisdomTree nor Voya Investment Management guarantee that the Fund's strategies or the AI model's processes will be successful or that the Fund will achieve its investment objective.



1.

AIVL Characteristics

AIVL Characteristics: Fundamentals



	AIVL	S&P500 Index
Dividend Yield (LHS)	1.9%	1.1%
Net Buyback Yield (LHS)	1.5%	1.3%
Est. Price/Earnings	17.5x	23.2x
Est. Earnings Yield	0.1%	0.0%
Earnings Growth Expectations	8.3%	12.4%
Return on Assets (LHS)	3.6%	8.2%
Return on Equity (RHS)	11.3%	22.5%
ROE x Earnings Retention	7.5%	16.6%
Price/Book (LHS)	2.8x	5.7x

Source: WisdomTree, FactSet, as of 12/31/2025. The AIVL fund began trading on 1/18/2022. You cannot invest directly in an index. The measures above refer to the underlying securities of the holdings in the Funds' portfolios and should not be considered reflective of the Funds' performance.

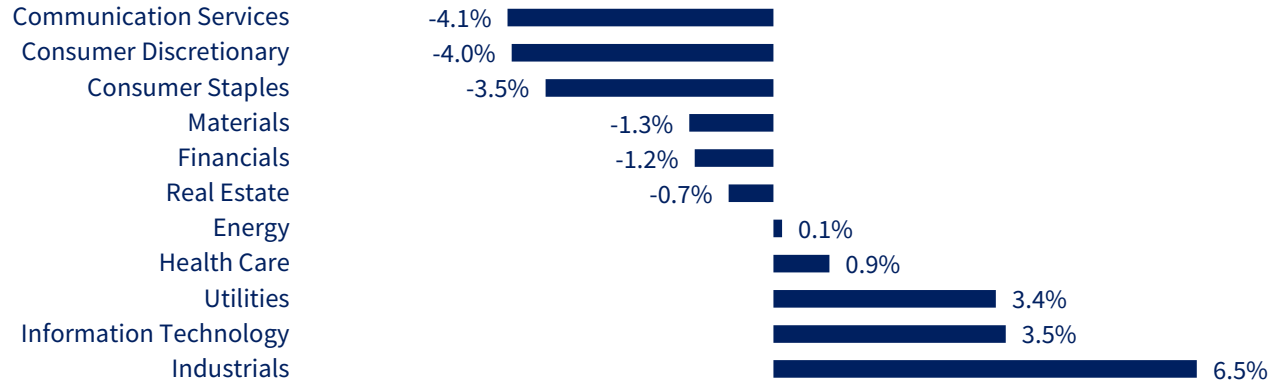
Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For the most recent standardized performance, 30-day SEC yield, and month-end performance click here: <https://www.wisdomtree.com/etfs/equity/aivl>.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

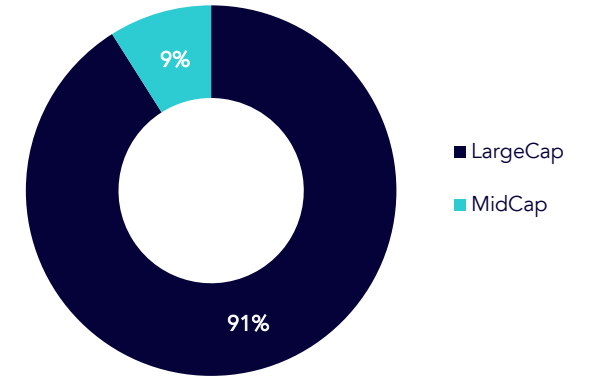
AIVL Characteristics: Sectors and Market Cap



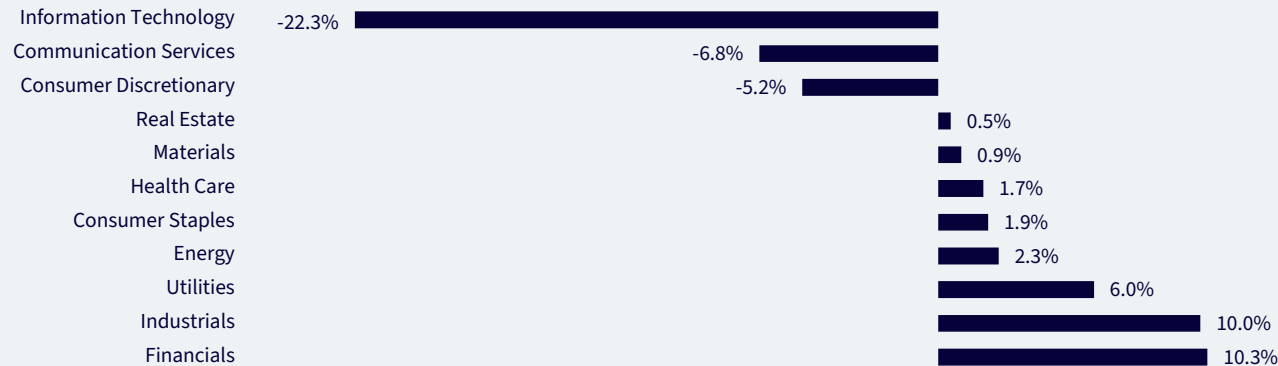
AIVL Over/Under-Weight vs. Russell 1000 Value Index



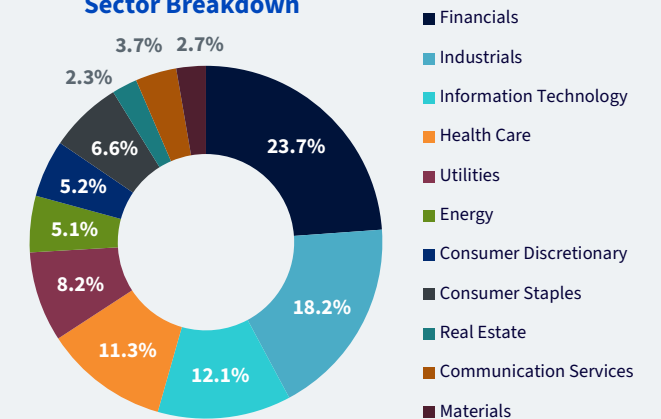
Market Cap



AIVL Over/Under-Weight vs. SP 500 Index



Sector Breakdown



Source: WisdomTree, FactSet, as of 12/31/2025. The AIVL fund began trading on 1/18/2022. Weightings are subject to change. You cannot invest directly in an index.



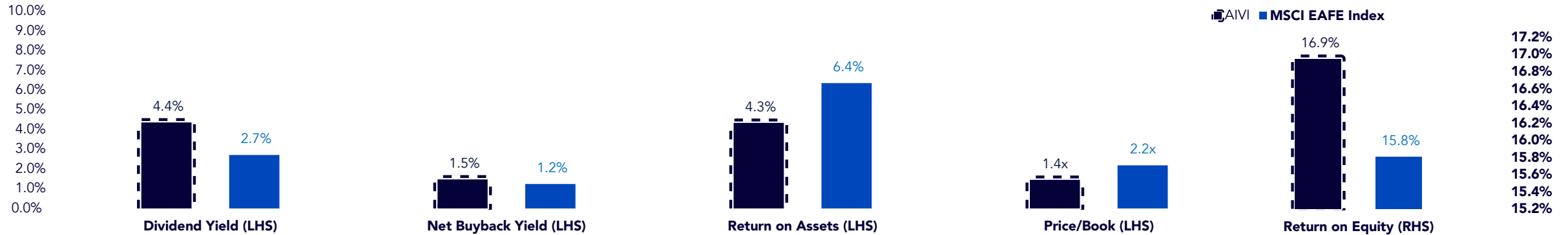
2.

AIVI Characteristics



AIVI Characteristics: Fundamentals

Fundamental Characteristics



	AIVI	MSCI EAFE Index
Dividend Yield (LHS)	4.4%	2.7%
Net Buyback Yield (LHS)	1.5%	1.2%
Est. Price/Earnings	13.6x	16.3x
Est. Earnings Yield	0.1%	0.1%
Earnings Growth Expectations	7.4%	8.6%
Return on Assets (LHS)	4.3%	6.4%
Return on Equity (RHS)	16.9%	15.8%
ROE x Earnings Retention	6.9%	8.8%
Price/Book (LHS)	1.4x	2.2x

Source: WisdomTree, FactSet as of 12/31/2025 The AIVI fund began trading on 1/18/2022. You cannot invest directly in an index. . The measures above refer to the underlying securities of the holdings in the Funds' portfolios and should not be considered reflective of the Funds' performance.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For the most recent standardized performance, 30-day SEC yield, and month-end performance click here:

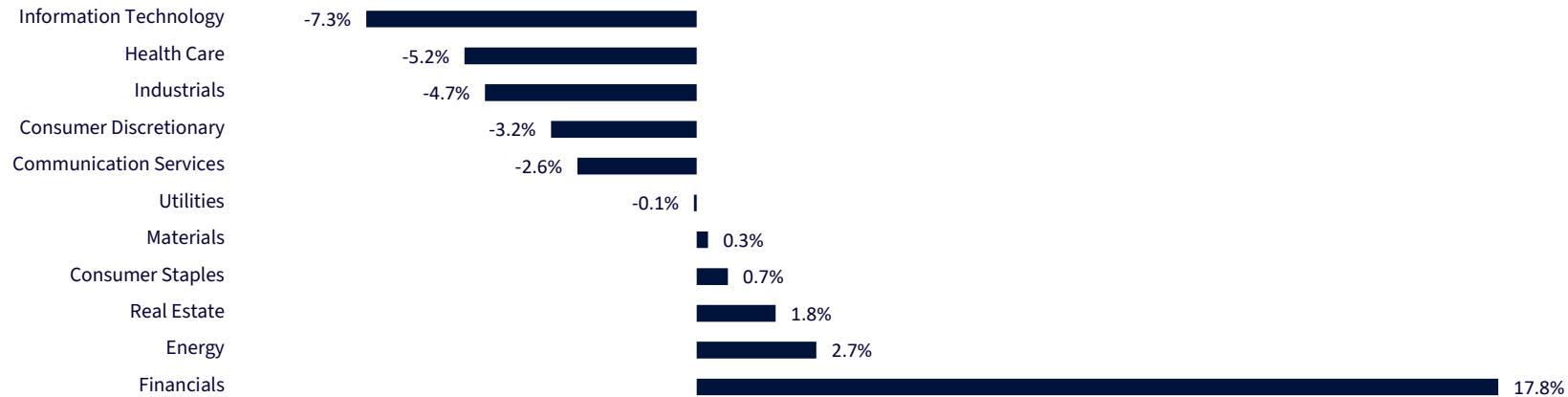
<https://www.wisdomtree.com/etfs/equity/aivi>.

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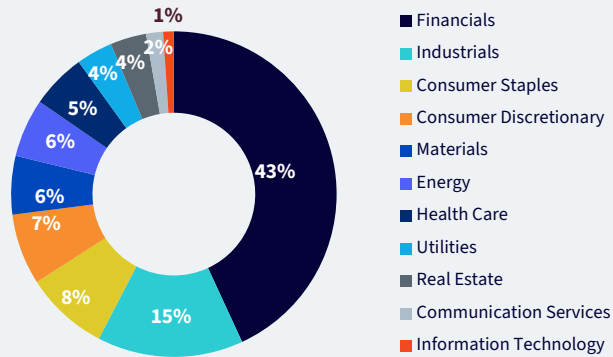
AIVI Characteristics: Sectors, Geography, and Market Cap



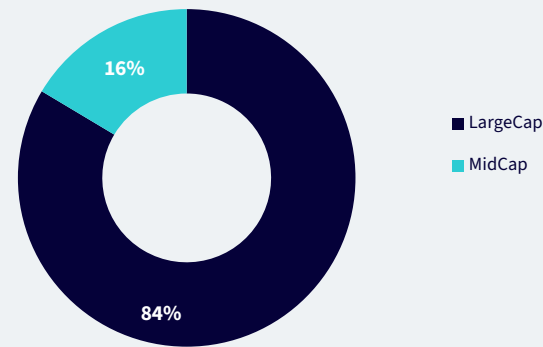
AIVI Over/Under-Weight vs. MSCI EAFE Index



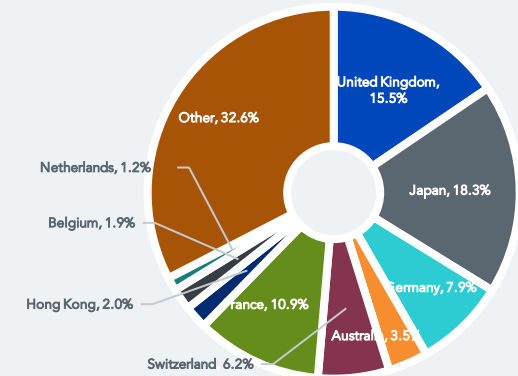
Sector Breakdown



Market Cap



Country Breakdown



Source: WisdomTree, FactSet, as of 12/31/2025. The AIVI fund began trading on 1/18/2022. Weightings are subject to change. You cannot invest directly in an index.

WisdomTree International AI Enhanced Value Fund (AIVI) Performance



Data as of December 31, 2025

Name	Cumulative Returns		Average Annual Total Returns as of December 31, 2025				
	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception
WisdomTree International AI Enhanced Value Fund (NAV)	6.33%	38.03%	38.03%	18.53%	10.38%	7.78%	4.90%
WisdomTree International AI Enhanced Value Fund (Market Price)	6.31%	38.10%	38.10%	18.56%	10.42%	7.85%	4.84%
MSCI EAFE Index	4.86%	31.22%	31.22%	17.22%	8.92%	8.18%	5.45%
MSCI EAFE Value Index	7.83%	42.25%	42.25%	21.38%	13.36%	8.69%	5.08%

Fund Details				
Name	Ticker	Inception Date	Gross Expense Ratio	Net Expense Ratio
WisdomTree International AI Enhanced Value Fund	AIVI	06/16/2006	0.58%	0.58%

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments/etfs/equity/aivi.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. You cannot invest directly in an index.

Sources: WisdomTree, FactSet.

WisdomTree U.S. AI Enhanced Value Fund (AIVL) Performance



Data as of December 31, 2025

Name	Cumulative Returns		Average Annual Total Returns as of December 31, 2025				
	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception
WisdomTree U.S. AI Enhanced Value Fund (NAV)	1.03%	9.63%	9.63%	10.07%	8.96%	8.16%	7.79%
WisdomTree U.S. AI Enhanced Value Fund (Market Price)	1.10%	9.66%	9.66%	10.09%	8.95%	8.15%	7.78%
S&P 500 Value	3.20%	13.19%	13.19%	15.82%	12.96%	11.73%	8.69%
MSCI USA	2.42%	17.75%	17.75%	23.24%	13.87%	14.79%	11.23%

Fund Details				
Name	Ticker	Inception Date	Gross Expense Ratio	Net Expense Ratio
WisdomTree U.S. AI Enhanced Value Fund	AIVL	06/16/2006	0.38%	0.38%

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments/etfs/equity/aivl.

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Sources: WisdomTree, FactSet.

Important Information



Please see the [WisdomTree Glossary](#) for definition of terms.

This information must be preceded or accompanied by a prospectus or, if available, the summary prospectus. We advise you to consider the Fund's objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus contains this and other important information about the Fund. Read the prospectus or, if available, the summary prospectus carefully before you invest. Call 866.909.WISE (9473) or go to WisdomTree.com/investments for more information.

AIVL: There are risks associated with investing, including possible loss of principal. Funds focusing their investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. While the Fund is actively managed, the Fund's investment process is heavily dependent on a quantitative model and the model may not perform as intended. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

AIVI: There are risks associated with investing, including possible loss of principal. Investments in non-U.S. securities involve political, regulatory, and economic risks that may not be present in U.S. securities. For example, foreign securities may be subject to risk of loss due to foreign currency fluctuations, political or economic instability, or geographic events that adversely impact issuers of foreign securities. Funds focusing their investments on certain sectors increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. While the Fund is actively managed, the Fund's investment process is heavily dependent on a quantitative model and the model may not perform as intended. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

AI Model Risk: When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities that would have been excluded or included had the Models and Data been correct and complete. Errors in the Models and Data, calculations and/or the construction of the AI model may occur from time to time and may not be identified and/or corrected by the Sub-Adviser or other applicable party for a period of time or at all, which may have an adverse impact on the Fund and its shareholders.

Value Investing Risk: Value stocks, as a group, may be out of favor with the market and underperform growth stocks or the overall equity market, in addition value stocks may not realize their perceived intrinsic value for extended periods of time or may never realize their perceived intrinsic value.

Foreign Investing Risk: Investments in non-U.S. securities involve political, regulatory, and economic risks that may not be present in U.S. securities. For example, foreign securities may be subject to risk of loss due to foreign currency fluctuations, political or economic instability, or geographic events that adversely impact issuers of foreign securities.

Important Information



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References to specific securities and their issuers are for illustrative purposes only and are not intended to be, and should not be interpreted as, recommendations to purchase or sell such securities.