

As a result of our rebalance process for the WisdomTree Emerging Markets Local Debt Fund, we have repositioned the portfolio to incorporate changes in the fundamentals and valuations of the constituent currency exposures by downgrading Colombia from Tier 2 to Tier 3 and upgrading China from Tier 3 to Tier 2.

With the downgrade, we have reduced the scale of our overweight to Colombia within the portfolio. While remaining at a high level, consecutive declines in its fundamental and valuation score became inconsistent with a substantial overweight to its benchmark exposure within the JP Morgan GBI-EM Global Diversified Index¹. We target a more measured overweight to Colombia in the coming months. Conversely, a score improvement drove the upgrade for China, reducing the scale of our underweight to China. Other countries retained their existing positions within the fundamental tiering structure.

These changes translate into some reductions in our regional overweight to Latin America and underweights to Asia and scaling back our two biggest relative country positions. Overall, we retain a strategic overweight in Latin America issuers and underweights to both EMEA and Asian exposures. On average, Latin American issuers offer higher yields with better risk-adjusted scores than exposures from the other regions. On an absolute basis, exposure to Latin American and Asian issuers continues to dominate the portfolio. The portfolio management team retains the ability to make small tactical tilts within the tiering structure and discretion in bond selection for the currency exposures.

During the process, the investable universe of emerging market local currency debt was re-examined. Selected countries were assessed on various valuation and fundamental factors, including real carry, fiscal sustainability, and external vulnerability, to generate a composite score for each country. The portfolio construction process then integrates these scores with other market variables and potential transaction costs to effectively allocate the country exposures across four tiers. Within each tier, component country exposures receive an equal weight.

The portfolio management team will look to make any desired adjustments to the portfolio in the coming days.

The Fund's targeted allocations by country and region are captured in the table below.

Country and Regional Exposures

Existing Fund			Fund After Rebalance			
Country Exposure	Target Weight	Weight as of 02/27/2026	Country Exposure	Target Weight	Change in Target	Potential Impact from 02/27/2026
Mexico	12.00%	12.64%	Mexico	12.00%	0.00%	-0.64%
Indonesia	12.00%	11.72%	Indonesia	12.00%	0.00%	0.28%
Brazil	7.97%	8.25%	Brazil	7.97%	0.00%	-0.28%
South Africa	7.97%	8.59%	South Africa	7.97%	0.00%	-0.62%
Malaysia	7.97%	8.41%	Malaysia	7.97%	0.00%	-0.44%
India	7.97%	7.67%	India	7.97%	0.00%	0.30%
Thailand	7.97%	8.04%	Thailand	7.97%	0.00%	-0.07%
Colombia	7.97%	7.43%	Colombia	4.43%	-3.54%	-3.00%
China	4.43%	3.60%	China	7.97%	3.54%	4.37%
Poland	4.43%	4.50%	Poland	4.43%	0.00%	-0.07%
Peru	4.43%	4.29%	Peru	4.43%	0.00%	0.14%
Hungary	4.43%	4.56%	Hungary	4.43%	0.00%	-0.13%
Czech Republic	4.43%	4.52%	Czech Republic	4.43%	0.00%	-0.09%
Romania	2.00%	2.11%	Romania	2.00%	0.00%	-0.11%
Turkey	2.00%	2.10%	Turkey	2.00%	0.00%	-0.10%
Chile	2.00%	2.10%	Chile	2.00%	0.00%	-0.10%
Cash (USD)	0.00%	-0.73%	Cash (USD)	0.00%	0.00%	0.73%

¹ JP Morgan Government Bond Index – Emerging Markets (GBI-EM) Global Diversified: The JP Morgan GBI EM Global Diversified tracks the performance of local currency debt issued by emerging market governments, whose debt is accessible by most of the international investor base. The index incorporates a constrained market-capitalization methodology in which individual issuer exposures are capped at 10%, (with the excess distributed to smaller issuers) for greater diversification among issuing governments.

WisdomTree Emerging Markets Local Debt Fund (ELD)

ELD Semi-Annual Review and Rebalancing Announcement

[March 9, 2026]

Existing Fund			Fund After Rebalance			
Regional Exposure	Target Weight	Weight as of 02/27/2026*	Regional Exposure	Target Weight	Change in Target	Potential Impact from 02/27/2026
Latin America	34.38%	34.71%	Latin America	30.84%	-3.54%	-3.87%
Europe, Middle East, & Africa	25.27%	26.38%	Europe, Middle East, & Africa	25.27%	0.00%	-1.11%
Asia	40.35%	39.44%	Asia	43.90%	3.54%	4.46%

Source: WisdomTree

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline. Unlike typical exchange-traded funds, there is no index that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objective will depend on the effectiveness of the portfolio manager. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit WisdomTree.com/investments. Read the prospectus or, if available, the summary prospectus carefully before investing.

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