

DXJ

WisdomTree Japan Hedged Equity Fund



by **MORNINGSTAR**

Japan Stock (36 funds) as of 3/31/26 | Based on risk-adjusted returns

DXJ is one of WisdomTree's biggest funds, one that put the firm on the map. Holding the crown of the original currency-hedged Japan ETF, DXJ was the reason many investors found, embraced and invested with WisdomTree over the years. The appeal of the WisdomTree Japan Hedged Equity Fund is logical and simple: it is for investors who want to invest in over 400 Japanese stocks while taking the yen out of the picture.

DXJ Offers the Potential To:

CAPITALIZE

on the world's 2nd-largest stock market

ENHANCE

portfolio diversification beyond US stocks

ADD

a country that is friendly to the United States

Why DXJ Now?

Even several years into Japan's bull run, its stocks trade at a discount to the US because:

- + From 2012-2025, Japanese companies nearly quintupled their combined buybacks and dividends¹
- + Japan witnessed a cumulative 296% increase in earnings per share over the same period, outpacing the 177% jump in US earnings²

DXJ in a Portfolio:

- + Provides exposure to over 400 dividend-paying companies across Japan.
- + Offers diversification benefits and a low correlation to U.S. equities
- + Satisfies demand for foreign equities without the currency exposure

¹Source: WisdomTree, MSCI, as of 12/31/25. Payouts measured on a trailing 12-month basis, each May, using the MSCI Japan index.

²Source: WisdomTree, MSCI, 12/31/2012 - 12/31/2025, using MSCI Japan and MSCI USA. Earnings measured in local currency. You cannot invest directly in an index.

DXJ Quick Facts:

WisdomTree Fund/Benchmark	Ticker	Exp. Ratio	Inception Date	Morningstar as of 3/31/26			Average Annual Total Returns as of 3/31/26				
				Overall # of Funds*	Morningstar U.S. Fund Category	Overall Morningstar Rating	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Fund Inception
WisdomTree Japan Hedged Equity Fund (NAV)	DXJ	0.48%	06/16/2006	36	Japan Stock	★★★★★	43.53%	33.20%	23.88%	16.48%	8.85%
WisdomTree Japan Hedged Equity Fund (Price)							46.24%	34.24%	24.35%	16.84%	9.02%
MSCI Japan Local Currency Index							33.92%	22.82%	14.62%	12.33%	7.27%

*Overall number of funds represents # of investments with a 3-year history. In the US Fund Japan Stock category, DXJ was rated 5 stars among 36 funds for the 3-year period, 5 stars among 33 funds for the 5-year period, and 5 stars among 25 funds for the 10-year period ending 3/31/26 .

The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three- and five-year Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns. Overall ratings shown for funds with four or five stars only.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total returns are calculated using the daily 4:00pm EST net asset (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. You cannot invest directly in an index.

TOP 10 HOLDINGS as of 3/31/26

Mitsubishi UFJ Financial Group	4.88%
Toyota Motor Corp	4.73%
Tokio Marine Holdings Inc	3.25%
Sumitomo Mitsui Financial Group	3.18%
Mitsubishi Corp	3.17%
Mitsui & Co Ltd	2.53%
Japan Tobacco Inc	2.51%
Nippon Telegraph & Telephone Corp	2.49%
Mizuho Financial Group Inc	2.39%
Takeda Pharmaceutical Co Ltd	2.13%

Holdings are subject to change without notice.

WISDOMTREE MODERN ALPHA™

We don't believe investors should have to choose between cost efficiency and performance potential. Our Modern Alpha strategies combine the outperformance potential of active with all the structural advantages of passive to create ETFs that are built for performance.

Learn more at WisdomTree.com/investments.

Please see the [WisdomTree Glossary](#) for definition of terms.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit WisdomTree.com/investments. Read the prospectus or, if available, the summary prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund focuses its investments in Japan, thereby increasing the impact of events and developments in Japan that can adversely affect performance. Investments in currency involve additional special risks, such as credit risk, interest rate fluctuations, derivative investments which can be volatile and may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. As this Fund can have a high concentration in some issuers, the Fund can be adversely impacted by changes affecting those issuers. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Dividends are not guaranteed, and a company currently paying dividends may cease paying dividends at any time. Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile.

Diversification does not eliminate the risk of experiencing investment losses.

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