

Fund Overview

The Fund seeks to achieve total returns reflective of both money market rates in selected emerging market countries available to foreign investors and changes to the value of these currencies relative to the U.S. dollar. Since the Fund's investment objective has been adopted as a non-fundamental investment policy, the Fund's investment objective may be changed without a vote of shareholders. Constituent currencies: Mexican Peso, Brazilian Real, Chilean Peso, Colombian Peso, South African Rand, Polish Zloty, Russian Ruble, Turkish New Lira, Chinese Yuan, South Korean Won, Indonesian Rupiah, Indian Rupee, Malaysian Ringgit, Philippine Peso and Thai Baht.

Investment Strategy Description

The Fund seeks to achieve its investment objective by investing in high quality U.S. money market securities and entering into similar size positions in forward currency contracts or swaps, designed to provide exposure to the currencies and money market rates of selected emerging market countries.

The Fund attempts to achieve exposure to the most liquid emerging market currencies, while maintaining diversification across the three broad emerging market regions: Latin America, Asia, and Europe, the Middle East and Africa. A basket of at least 8 currencies is selected on an annual basis. The selected currencies are equal weighted in terms of U.S. dollar value following the annual review and rebalanced each subsequent quarter thereafter. More frequent rebalancings or substitutions could occur in response to significant market events or government actions, which threaten liquidity or fundamentally change the foreign exchange regime. These changes, however, are likely to be infrequent, with the specified set of currencies anticipated to be retained for the entire year.

Eligible money market investments include government notes and bills, commercial paper, time deposits and certificates of deposits, corporate notes, asset-backed securities, and repurchase agreements. Government money market securities include instruments issued by the U.S. Treasury, entities chartered or sponsored by the U.S. Government, and by corporations under the FDICs Temporary Liquidity Guarantee Program. All money market instruments acquired by the Fund will be rated in the top two rating categories by at least two rating agencies or if unrated, be deemed of equivalent quality. Any seasoned securities with long-term ratings will be rated A or better. A forward currency contract is an agreement to buy or sell a specific currency at a future date at an agreed upon rate. A currency swap is an agreement between two parties to exchange one currency for another at a future rate. The Fund will maintain a weighted average portfolio maturity of 90 days or less.

Fund Credit Profile

Gov/AAA	100.00%
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Fund Maturity Structure

Time To Maturity

0-30 days	69.85%
31-60 days	30.15%
61-90 days	0.00%
91-120 days	0.00%
120 Days +	0.00%

Top Fund Country Breakdown

Country	Currency	Region	Weight
Brazil	BRL	Latin America	7.46%
Russia	RUB	Europe, Middle East & Africa	6.97%
Colombia	COP	Latin America	6.77%
Chile	CLP	Latin America	6.70%
Indonesia	IDR	Asia	6.68%
Turkey	TRY	Europe, Middle East & Africa	6.64%
South Africa	ZAR	Europe, Middle East & Africa	6.62%
Philippines	PHP	Asia	6.60%
Thailand	THB	Asia	6.59%
India	INR	Asia	6.59%
South Korea	KRW	Asia	6.59%
Poland	PLN	Europe, Middle East & Africa	6.54%
China	CNY	Asia	6.47%
Malaysia	MYR	Asia	6.45%
Mexico	MXN	Latin America	6.33%

Country weights are subject to change without notice

2nd Quarter 2016 [All Data as of 06/30/2016]

Fund Information

Ticker Symbol	CEW
Inception Date	5/6/2009
Expense Ratio	0.55%
IOPV Ticker	CEW.IV
CUSIP	97717W133
Stock Exchange	NYSE Arca
Net Assets(\$mm)	\$41.23
Number of Security Holdings	3
Average Days To Maturity	24.6
Number of Futures Contract	N/A
Avg Days To Maturity Futures	N/A
Number of Currency Fwd Contracts	32
Contracts Avg Days to Maturity	32

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

Market Value Breakdown [\$mm]

Investments	\$37.63
FWD Contract Notional	\$41.30
FWD Contract Gain/Loss	\$0.36

Yields

Yield-To-Maturity	0.20%
Embedded Income Yield	5.28%
SEC 30-Day Yield	-0.35%
Distribution Yield	0.00%

Top Fund Holdings

US Treasury Bill 7/21/2016	35.04%
Citi Triparty Repo	34.81%
US Treasury Bill 8/25/2016	30.15%

Holdings are subject to change without notice.

Asset Group Weights

Treasury Bill	65.19%
Repo	34.81%

Asset Group weights are subject to change without notice. Percentages for some of the charts on this page may not total 100 due to rounding.

Average Annual Total Returns [as of 06/30/2016]

	QTR	YTD	1-Year	3-Year	5-Year	Since Fund Inception
CEW NAV Returns	0.79%	6.98%	-1.91%	-3.78%	-4.06%	-0.15%
CEW Market Price Returns	0.79%	6.99%	-1.76%	-3.72%	-4.11%	-0.30%
JP Morgan Emerging Local Markets Index Plus (ELMI+) (JPPUELM)	0.34%	5.81%	-1.04%	-3.04%	-2.91%	0.74%
Equal-Weighted Emerging Currency Composite	0.91%	7.33%	-1.08%	-3.08%	-3.32%	0.65%

Performance of less than one year is cumulative. You cannot invest directly in an index.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

EQUAL-WEIGHTED EMERGING CURRENCY COMPOSITE

A composite incorporating equal-weighted exposures to the currencies within the Fund was constructed as an additional gauge of Fund performance. Currently, the composite tracks the returns for the currencies of the following countries: Brazil, Chile, Mexico, Poland, Russia, South Africa, Turkey, India, Malaysia, China, Indonesia, and South Korea using the total returns of the country subindices of the JPMorgan Emerging Local Markets Index Plus. Each subindex uses a weighted basket of 1-, 2-, and 3-month currency forwards (deliverable or non-deliverable) collateralized with U.S. money market rates to proxy the total returns of an investment in local-currency money market instruments. Currency exposures are rebalanced back to equal-weighting at the end of the month in which the Fund intends to rebalance, and currency changes will be similarly incorporated at the end of the month following the annual review unless otherwise noted.

JPMORGAN EMERGING LOCAL MARKETS INDEX PLUS (ELMI+) (IN USD TERMS)

The JPMorgan Emerging Local Markets Index Plus and its underlying country and regional subindices track the total returns for local-currency denominated money market instruments in emerging market countries.

EMBEDDED INCOME YIELD

Embedded Income Yield represents the annualized rate of return generated by a Fund's investment in forward currency contracts and U.S. government securities. The calculation is intended to show the yield of the Fund's portfolio without the impact of currency exchange rates on the Fund's investments and assumes that foreign exchange rates remain constant. Embedded income yield differs from a Fund's actual yield and does not reflect Fund expenses. A currency forward contract is an agreement by two parties to transact in currencies at a specific rate on a future date and then cash settle the agreement with a simple

exchange of the market value difference between the current market rate and the initial agreed-upon rate.

FORWARD CONTRACT NOTIONAL

The total notional value of the Forward Currency Contracts stated in U.S. dollars.

FORWARD CONTRACT GAIN/LOSS

The total Gain/Loss on the Forward Currency Contracts.

FUND DISTRIBUTION YIELD

The Fund Distribution Yield is calculated by annualizing the most recent Fund distribution and dividing by the Fund's current NAV. The yield represents a single distribution from the Fund and does not represent the total returns of the Fund.

SEC 30-DAY YIELD

The yield figure reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses. This is also referred to as the "standardized yield."

YIELD TO MATURITY

Portfolio Yield to Maturity represents the weighted average yield to maturity of a Fund's investments in money market securities and short-term fixed income securities as of a specified date. Yield to maturity is the rate of return generated on a fixed income instrument assuming interest payments and capital gains or losses as if the instrument is held to maturity. The weighted average yield is calculated based on the market value of each fixed-income investment. The calculation does not incorporate yield from any currency forward contracts that might be part of the Fund's investments.

CREDIT RATINGS

Credit ratings apply to the underlying holdings of the Fund, and not to the Fund itself. Standard & Poor's, Moody's and Fitch study the financial condition of an entity to ascertain its creditworthiness. The credit ratings reflect the rating agency's opinion of the holdings financial condition and histories. The ratings displayed are based on the highest of each portfolio constituent as currently rated by Standard and Poor's, Moody's, or Fitch. Long term ratings are generally measured on a scale ranging from AAA (highest) to D (lowest) while short term ratings are generally measured on a scale ranging from A-1 to C. In the event that a sovereign bond is not individually rated, the issuer's Long Term Foreign Currency rating is used.

This information must be preceded or accompanied by a prospectus. We advise you to consider the Fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund. Please read the prospectus carefully before you invest. Call 866.909.WISE (9473) or visit wisdomtree.com for more information.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund focuses its investments in specific regions or countries, thereby increasing the impact of events and developments associated with the region or country which can adversely affect performance. Investments in emerging or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Investments in currency involve additional special risks, such as credit risk and interest rate fluctuations. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. As this Fund can have a high concentration in some issuers the Fund can be adversely impacted by changes affecting such issuers. Unlike typical exchange-traded Funds, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Data Source: WisdomTree, Zephyr StyleADVISOR, S&P, Bloomberg.

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