

WisdomTree ETFs
MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



The Total Return NAV is calculated based on net asset value on ex-dividend date. The ex-dividend date is the day on which all shares bought and sold no longer come attached with the right to be paid the most recently declared dividend. It is also on this date that an amount roughly equal to the dividend paid is removed from the Fund's net asset value once declared. Total Return Market Price is calculated based on the midpoint of the bid/ask spread on payable date. The payable date is the date the dividend is paid to the holders of record. For the current performance reporting period, the ex-dividend date occurred prior to the reporting period and the payable occurred during the reporting period.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Performance data for the most recent month-end is available at www.wisdomtree.com.

DOMESTIC EARNINGS ETFs				Cumulative Returns as of 5/31/2013										Average Annual Returns ¹ as of 3/31/2013							
				Fund Information			Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)		
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception		
WisdomTree Total Earnings Fund	EXT	0.28%	2/23/2007	3.03%	8.82%	16.06%	33.03%	3.29%	9.10%	16.36%	33.43%	13.23%	12.78%	6.51%	4.00%	13.16%	12.95%	6.53%	4.00%		
Russell 3000 Index				2.36%	8.11%	15.55%	29.97%	2.36%	8.11%	15.55%	29.97%	14.56%	12.97%	6.32%	3.72%	14.56%	12.97%	6.32%	3.72%		
WisdomTree Earnings 500 Fund	EPS	0.28%	2/23/2007	2.85%	8.83%	15.82%	29.70%	3.39%	9.22%	16.32%	30.25%	12.66%	12.41%	5.71%	3.55%	12.66%	12.56%	5.74%	3.55%		
S&P 500 Index				2.34%	8.22%	15.37%	28.81%	2.34%	8.22%	15.37%	28.81%	13.96%	12.67%	5.81%	3.52%	13.96%	12.67%	5.81%	3.52%		
WisdomTree MidCap Earnings Fund	EZM	0.38%	2/23/2007	3.72%	8.07%	17.28%	58.82%	4.21%	8.44%	17.73%	59.64%	17.75%	15.94%	12.47%	7.29%	17.62%	16.04%	12.46%	7.31%		
S&P MidCap 400 Index				2.26%	7.82%	16.74%	49.94%	2.26%	7.82%	16.74%	49.94%	17.83%	15.12%	9.85%	6.37%	17.83%	15.12%	9.85%	6.37%		
WisdomTree SmallCap Earnings Fund	EES	0.38%	2/23/2007	5.73%	9.98%	18.08%	44.72%	6.03%	10.24%	18.29%	44.82%	14.20%	14.39%	11.76%	5.35%	13.89%	14.40%	11.75%	5.31%		
Russell 2000 Index				4.00%	8.40%	16.45%	29.92%	4.00%	8.40%	16.45%	29.92%	16.30%	13.45%	8.24%	3.78%	16.30%	13.45%	8.24%	3.78%		
WisdomTree LargeCap Value Fund	EZY	0.38%	2/23/2007	2.75%	7.84%	13.18%	14.06%	3.18%	8.13%	13.73%	14.61%	12.81%	11.70%	4.37%	1.64%	12.79%	11.82%	4.38%	1.66%		
Russell 1000 Value Index				2.57%	8.24%	16.93%	17.21%	2.57%	8.24%	16.93%	17.21%	18.77%	12.74%	4.85%	1.96%	18.77%	12.74%	4.85%	1.96%		

DOMESTIC DIVIDEND ETFs				Cumulative Returns as of 5/31/2013										Average Annual Returns ¹ as of 3/31/2013							
				Fund Information			Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)		
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception		
WisdomTree Total Dividend Fund	DTD	0.28%	6/16/2006	0.61%	7.10%	14.40%	48.93%	1.06%	7.42%	14.85%	49.35%	15.39%	14.83%	6.04%	5.57%	15.28%	15.08%	6.05%	5.55%		
Russell 3000 Index				2.36%	8.11%	15.55%	53.53%	2.36%	8.11%	15.55%	53.53%	14.56%	12.97%	6.32%	5.90%	14.56%	12.97%	6.32%	5.90%		
Russell 3000 Value Index				2.60%	8.16%	16.77%	41.20%	2.60%	8.16%	16.77%	41.20%	18.71%	12.70%	5.05%	4.60%	18.71%	12.70%	5.05%	4.60%		
WisdomTree LargeCap Dividend Fund	DLN	0.28%	6/16/2006	0.59%	7.15%	14.13%	46.73%	1.03%	7.52%	14.62%	47.00%	14.69%	14.77%	5.41%	5.31%	14.69%	14.99%	5.42%	5.28%		
S&P 500 Index				2.34%	8.22%	15.37%	51.32%	2.34%	8.22%	15.37%	51.32%	13.96%	12.67%	5.81%	5.63%	13.96%	12.67%	5.81%	5.63%		
Russell 1000 Value Index				2.57%	8.24%	16.93%	41.01%	2.57%	8.24%	16.93%	41.01%	18.77%	12.74%	4.85%	4.57%	18.77%	12.74%	4.85%	4.57%		
WisdomTree MidCap Dividend Fund	DON	0.38%	6/16/2006	0.44%	7.26%	16.45%	64.87%	0.90%	7.59%	16.98%	66.34%	19.96%	15.67%	9.89%	7.30%	19.98%	15.95%	9.91%	7.38%		
S&P MidCap 400 Index				2.26%	7.82%	16.74%	77.21%	2.26%	7.82%	16.74%	77.21%	17.83%	15.12%	9.85%	8.34%	17.83%	15.12%	9.85%	8.34%		
Russell Midcap Value Index				1.74%	7.48%	17.50%	60.49%	1.74%	7.48%	17.50%	60.49%	21.49%	14.96%	8.53%	6.77%	21.49%	14.96%	8.53%	6.77%		
WisdomTree SmallCap Dividend Fund	DES	0.38%	6/16/2006	2.21%	7.06%	15.62%	52.00%	2.58%	7.40%	15.71%	52.54%	21.04%	14.59%	8.58%	5.98%	20.93%	14.88%	8.60%	5.99%		
Russell 2000 Index				4.00%	8.40%	16.45%	56.25%	4.00%	8.40%	16.45%	56.25%	16.30%	13.45%	8.24%	6.24%	16.30%	13.45%	8.24%	6.24%		
Russell 2000 Value Index				2.99%	7.17%	14.85%	43.96%	2.99%	7.17%	14.85%	43.96%	18.09%	12.12%	7.29%	5.07%	18.09%	12.12%	7.29%	5.07%		
WisdomTree Equity Income Fund	DHS	0.38%	6/16/2006	-2.08%	6.35%	14.83%	36.72%	-1.66%	6.67%	15.32%	37.34%	18.80%	17.88%	5.74%	4.42%	18.82%	18.33%	5.76%	4.44%		
Russell 1000 Value Index				2.57%	8.24%	16.93%	41.01%	2.57%	8.24%	16.93%	41.01%	18.77%	12.74%	4.85%	4.57%	18.77%	12.74%	4.85%	4.57%		
WisdomTree Dividend ex Financials Fund	DTN	0.38%	6/16/2006	-0.47%	6.71%	14.56%	62.80%	-0.10%	7.01%	14.94%	63.22%	18.18%	17.56%	8.25%	7.15%	18.11%	17.84%	8.28%	7.14%		
Dow Jones U.S. Select Dividend Index				-1.31%	6.83%	13.91%	40.63%	-1.31%	6.83%	13.91%	40.63%	17.93%	15.87%	6.70%	4.86%	17.93%	15.87%	6.70%	4.86%		
WisdomTree U.S. Dividend Growth Fund	DGRW	0.28%	5/22/2013	N/A	N/A	N/A	-1.41%	N/A	N/A	N/A	-0.84%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
NASDAQ U.S. Dividend Achievers Select Index				1.11%	6.17%	13.89%	-1.86%	1.11%	6.17%	13.89%	-1.86%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		

Past performance is not indicative of future results.

WisdomTree ETFs
MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



INTERNATIONAL DIVIDEND/EARNINGS ETFs		Fund Information			Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
					Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)			
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	
WisdomTree DEFA Fund MSCI EAFE Index	DWM	0.48%	6/16/2006	-3.22%	2.47%	6.37%	23.15%	-4.14%	1.90%	4.35%	22.30%	11.42%	5.19%	-1.21%	2.82%	11.12%	5.34%	-1.21%	2.90%	
WisdomTree Europe Hedged Equity Fund Spliced Cap-Weighted Index Benchmark ¹⁶	HEDJ	0.58%	12/31/2009	2.86%	5.58%	10.89%	21.52%	2.33%	4.91%	8.33%	21.55%	16.06%	4.64%	N/A	4.91%	14.71%	4.73%	N/A	5.14%	
WisdomTree DEFA Equity Income Fund MSCI EAFE Value Index	DTH	0.58%	6/16/2006	-3.53%	3.05%	6.96%	15.78%	-3.61%	3.20%	5.57%	15.40%	12.08%	4.41%	-1.99%	1.81%	11.90%	4.78%	-1.94%	1.82%	
WisdomTree International LargeCap Dividend Fund MSCI EAFE Index	DOL	0.48%	6/16/2006	-3.42%	2.14%	5.76%	19.96%	-3.62%	2.39%	4.07%	18.88%	10.80%	4.38%	-1.53%	2.45%	10.70%	4.62%	-1.48%	2.39%	
WisdomTree International MidCap Dividend Fund MSCI EAFE Mid Cap Index	DIM	0.58%	6/16/2006	-2.68%	2.81%	7.04%	33.90%	-2.97%	2.58%	5.69%	32.63%	11.32%	5.72%	0.20%	4.01%	11.70%	6.13%	0.30%	3.97%	
WisdomTree International SmallCap Dividend Fund MSCI EAFE Small Cap Index	DLS	0.58%	6/16/2006	-2.86%	2.39%	9.97%	40.25%	-3.41%	2.34%	7.47%	38.67%	16.80%	9.58%	2.15%	4.94%	16.30%	9.61%	2.02%	4.86%	
WisdomTree International Dividend ex Financials Fund MSCI EAFE Value Index	DOO	0.58%	6/16/2006	-2.65%	2.55%	4.44%	19.42%	-2.74%	2.59%	2.71%	17.87%	5.93%	4.14%	-2.45%	2.34%	5.37%	4.23%	-2.47%	2.19%	
WisdomTree Global Equity Income Fund Spliced Cap-Weighted Index Benchmark ²	DEW	0.58%	6/16/2006	-3.39%	1.36%	4.22%	20.58%	-3.44%	1.26%	2.78%	19.43%	10.51%	6.74%	-0.51%	2.66%	10.99%	6.97%	-0.42%	2.67%	
WisdomTree Europe SmallCap Dividend Fund MSCI Europe Small Cap Index	DFE	0.58%	6/16/2006	3.18%	5.41%	12.70%	27.34%	3.24%	5.24%	9.63%	25.14%	14.39%	7.93%	-1.08%	2.53%	12.84%	7.96%	-1.15%	2.28%	
WisdomTree Japan Hedged Equity Fund ³ Spliced Cap-Weighted Index Benchmark ⁵	DXJ	0.48%	6/16/2006	-0.55%	15.25%	29.77%	3.39%	-2.44%	13.35%	25.62%	2.23%	19.12%	2.36%	-0.66%	-0.88%	18.67%	2.46%	-0.54%	-0.74%	
WisdomTree Global ex-US Growth Fund ⁶ Spliced Cap-Weighted Index Benchmark ⁴	DNL	0.59%	6/16/2006	-3.31%	-2.84%	-1.98%	20.45%	-4.19%	-3.40%	-4.33%	20.17%	5.03%	4.21%	3.87%	3.04%	5.10%	4.37%	3.89%	3.16%	
WisdomTree Japan SmallCap Dividend Fund MSCI Japan Small Cap Index	DFJ	0.58%	6/16/2006	-8.14%	3.63%	9.88%	4.14%	-9.97%	2.53%	6.49%	3.86%	9.97%	7.77%	3.91%	1.05%	10.04%	7.82%	3.92%	1.32%	
WisdomTree Asia Pacific ex-Japan Fund ⁶ Spliced Cap-Weighted Index Benchmark ⁷	AXJL	0.50%	6/16/2006	-5.22%	-2.64%	-0.08%	83.04%	-6.69%	-3.64%	-2.93%	81.28%	11.18%	7.83%	4.17%	9.54%	11.11%	8.12%	4.18%	9.62%	
WisdomTree Australia Dividend Fund ⁶ Spliced Cap-Weighted Index Benchmark ⁸	AUSE	0.58%	6/16/2006	-10.88%	-7.20%	4.24%	79.04%	-11.95%	-7.91%	1.32%	76.34%	20.49%	9.72%	7.30%	10.34%	20.72%	10.27%	7.27%	10.41%	

Past performance is not indicative of future results.

WisdomTree ETFs
MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



INTERNATIONAL DIVIDEND/EARNINGS ETFs (cont.)		Fund Information		Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
				Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)			
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception
WisdomTree Global ex-US Real Estate Fund ⁶	DRW	0.58%	6/5/2007	-7.26%	-1.91%	0.94%	-14.07%	-8.41%	-2.61%	-1.15%	-15.63%	22.62%	11.83%	0.53%	-2.49%	23.19%	12.17%	0.32%	-2.57%
Dow Jones Global ex-U.S. Select Real Estate Securities Index				-8.94%	-0.12%	3.24%	-15.75%	-8.94%	-0.12%	3.24%	-15.75%	25.76%	14.70%	2.08%	-2.49%	25.76%	14.70%	2.08%	-2.49%
WisdomTree Emerging Markets Equity Income Fund	DEM	0.63%	7/13/2007	-2.96%	-3.16%	-3.71%	32.57%	-4.72%	-3.98%	-6.43%	27.55%	-1.05%	5.74%	5.50%	5.38%	-1.09%	5.75%	5.46%	4.93%
MSCI Emerging Markets Index				-2.57%	-3.52%	-3.42%	1.03%	-2.57%	-3.52%	-3.42%	1.03%	1.96%	3.27%	1.09%	0.50%	1.96%	3.27%	1.09%	0.50%
WisdomTree Emerging Markets SmallCap Dividend Fund	DGS	0.64%	10/30/2007	-1.65%	1.06%	5.55%	19.86%	-3.55%	-0.16%	2.84%	18.94%	10.58%	8.30%	6.97%	3.37%	10.77%	8.48%	6.94%	3.55%
MSCI Emerging Markets Small Cap Index				-0.61%	1.72%	5.67%	-0.90%	-0.61%	1.72%	5.67%	-0.90%	9.20%	3.93%	4.13%	-0.42%	9.20%	3.93%	4.13%	-0.42%
WisdomTree China Dividend ex-Financials Fund	CHXF	0.63%	9/19/2012	-1.19%	-6.13%	-7.20%	1.32%	-3.00%	-7.00%	-10.07%	-0.79%	N/A	N/A	N/A	3.76%	N/A	N/A	N/A	2.89%
MSCI China Index				-0.88%	-4.33%	-4.30%	8.21%	-0.88%	-4.33%	-4.30%	8.21%	6.60%	0.54%	0.90%	7.94%	6.60%	0.54%	0.90%	7.94%
FTSE China 25 Index				-2.43%	-6.44%	-7.67%	5.17%	-2.43%	-6.44%	-7.67%	5.17%	3.42%	N/A	N/A	6.05%	3.42%	N/A	N/A	6.05%
WisdomTree India Earnings Fund	EPI	0.83%	2/22/2008	-3.95%	-2.02%	-6.06%	-25.40%	-6.60%	-3.44%	-8.68%	-27.26%	-5.80%	-7.52%	-3.80%	-5.59%	-5.93%	-7.65%	-4.05%	-5.74%
MSCI India Index				-2.95%	1.25%	-1.47%	-17.65%	-2.95%	1.25%	-1.47%	-17.65%	2.25%	-3.82%	-1.73%	-3.94%	2.25%	-3.82%	-1.73%	-3.94%
WisdomTree Middle East Dividend Fund	GULF	0.88%	7/16/2008	3.80%	12.85%	22.78%	-11.39%	3.40%	11.53%	23.71%	-11.69%	8.46%	5.87%	N/A	-4.84%	10.36%	5.30%	N/A	-4.93%
MSCI Arabian Markets ex Saudi Arabia Index				3.35%	7.58%	12.27%	-34.76%	3.35%	7.58%	12.27%	-34.76%	2.25%	-0.30%	-9.95%	-10.23%	2.25%	-0.30%	-9.95%	-10.23%

Index returns for the MSCI Arabian Markets ex Saudi Arabia Index are calculated through the last U.S. trading date of the month.

INTERNATIONAL DIVIDEND SECTOR ETFs		Fund Information		Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
				Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)			
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception
WisdomTree Commodity Country Equity Fund ⁶	CCXE	0.58%	10/13/2006	-6.83%	-6.33%	-3.78%	44.21%	-7.47%	-6.63%	-5.76%	41.59%	5.72%	6.80%	1.37%	6.73%	5.23%	6.94%	1.14%	6.54%
Spliced Cap-Weighted Index Benchmark ⁹			4/1/2008	-2.31%	1.48%	4.49%	9.37%	-2.31%	1.48%	4.49%	9.37%	8.36%	6.89%	1.55%	1.55%	8.36%	6.89%	1.55%	1.55%
WisdomTree Global Natural Resources Fund ⁶	GNAT	0.58%	10/13/2006	-2.87%	-8.50%	-10.31%	7.29%	-3.36%	-8.49%	-11.51%	6.08%	-6.55%	0.58%	-2.54%	1.84%	-6.62%	0.84%	-2.45%	1.72%
Spliced Cap-Weighted Index Benchmark ¹⁰			4/1/2008	-1.78%	-4.92%	-4.72%	-7.82%	-1.78%	-4.92%	-4.72%	-7.82%	-1.96%	0.71%	-0.98%	-0.98%	-1.96%	0.71%	-0.98%	-0.98%
WisdomTree Global ex-US Utilities Fund ⁶	DBU	0.58%	10/13/2006	-3.32%	2.49%	1.98%	-4.97%	-3.89%	2.27%	-0.01%	-6.14%	-1.54%	-1.68%	-6.97%	-1.24%	-1.47%	-1.58%	-6.96%	-1.32%
S&P Developed Ex-U.S. BMI Utilities Sector Index			4/1/2008	-2.74%	7.97%	5.09%	-28.37%	-2.74%	7.97%	5.09%	-28.37%	-0.17%	-4.39%	-7.55%	-7.55%	-0.17%	-4.39%	-7.55%	-7.55%

* The inception date of the S&P Developed Ex-U.S. BMI Indexes is 4/1/08. Accordingly, "Since Inception" data for these indexes reflects the index date rather than that of the WisdomTree Fund.

Past performance is not indicative of future results.

WisdomTree ETFs
MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



CURRENCY INCOME ETFs		Fund Information			Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
					Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)			
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	
Global Ex-U.S. ETFs																				
WisdomTree Commodity Currency Fund	CCX	0.55%	9/24/2010	-5.43%	-4.45%	-4.94%	1.97%	-5.40%	-4.56%	-5.36%	1.63%	-0.47%	N/A	N/A	2.56%	-0.51%	N/A	N/A	2.51%	
Equal-Weighted Commodity Currency Composite				-5.38%	-4.29%	-4.71%	4.08%	-5.38%	-4.29%	-4.71%	4.08%	0.29%	N/A	N/A	3.35%	0.29%	N/A	N/A	3.35%	
Emerging Market ETFs																				
WisdomTree Emerging Currency Fund	CEW	0.55%	5/6/2009	-3.94%	-3.26%	-2.80%	12.89%	-4.27%	-3.32%	-3.23%	11.52%	0.62%	1.27%	N/A	3.94%	0.38%	1.19%	N/A	3.66%	
Equal-Weighted Emerging Currency Composite				-3.78%	-2.89%	-2.57%	16.76%	-3.78%	-2.89%	-2.57%	16.76%	1.30%	2.08%	N/A	4.78%	1.30%	2.08%	N/A	4.78%	
JP Morgan Emerging Local Markets Index Plus (ELMI+) (JPPUELM)				-2.59%	-1.40%	-1.24%	16.98%	-2.59%	-1.40%	-1.24%	16.98%	1.59%	2.03%	N/A	4.45%	1.59%	2.03%	N/A	4.45%	
WisdomTree Chinese Yuan Fund	CYB	0.45%	5/14/2008	0.23%	1.52%	1.84%	10.48%	0.31%	1.68%	1.92%	9.40%	1.97%	1.98%	N/A	1.80%	2.05%	1.87%	N/A	1.58%	
Chinese Yuan (CNY)				0.46%	1.40%	1.51%	14.01%	0.46%	1.40%	1.51%	14.01%	1.35%	3.17%	N/A	2.46%	1.35%	3.17%	N/A	2.46%	
JP Morgan Emerging Local Markets Index Plus (ELMI+) China (JPPUCH)				0.32%	1.42%	1.96%	16.81%	0.32%	1.42%	1.96%	16.81%	2.65%	2.79%	N/A	2.98%	2.65%	2.79%	N/A	2.98%	
WisdomTree Brazilian Real Fund	BZF	0.45%	5/14/2008	-5.96%	-6.53%	-2.53%	11.99%	-5.72%	-6.53%	-2.28%	10.69%	-4.43%	2.37%	N/A	3.43%	-4.58%	2.28%	N/A	3.13%	
Brazilian Real (BRL)				-6.24%	-7.29%	-3.99%	-22.26%	-6.24%	-7.29%	-3.99%	-22.26%	-9.52%	-3.99%	N/A	-3.93%	-9.52%	-3.99%	N/A	-3.93%	
JP Morgan Emerging Local Markets Index Plus (ELMI+) Brazil (JPPUBZ)				-5.95%	-6.41%	-2.36%	19.43%	-5.95%	-6.41%	-2.36%	19.43%	-3.88%	3.09%	N/A	4.78%	-3.88%	3.09%	N/A	4.78%	
WisdomTree Indian Rupee Fund	ICN	0.45%	5/14/2008	-4.00%	-3.47%	-0.86%	0.10%	-4.75%	-2.11%	-0.62%	-0.52%	0.47%	-0.98%	N/A	0.60%	0.28%	-0.98%	N/A	0.53%	
Indian Rupee (INR)				-4.16%	-4.75%	-3.04%	-24.84%	-4.16%	-4.75%	-3.04%	-24.84%	-5.90%	-6.03%	N/A	-4.95%	-5.90%	-6.03%	N/A	-4.95%	
JP Morgan Emerging Local Markets Index Plus (ELMI+) India (JPPUIN)				-4.43%	-1.67%	0.04%	6.51%	-4.43%	-1.67%	0.04%	6.51%	1.05%	-0.21%	N/A	1.87%	1.05%	-0.21%	N/A	1.87%	

ALTERNATIVE ETFs		Fund Information			Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
					Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)			
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	
WisdomTree Managed Futures Strategy Fund	WDTI	0.96%	1/5/2011	-1.47%	-0.22%	1.07%	-17.32%	-1.45%	-0.27%	1.24%	-17.43%	-4.49%	N/A	N/A	-7.69%	-4.47%	N/A	N/A	-7.75%	
Diversified Trends Indicator Index				-1.43%	-0.03%	1.48%	-15.03%	-1.43%	-0.03%	1.48%	-15.03%	-3.52%	N/A	N/A	-6.63%	-3.52%	N/A	N/A	-6.63%	
WisdomTree Global Real Return Fund	RRF	0.61%	7/14/2011	-4.70%	-3.36%	-3.92%	-4.21%	-1.63%	-2.29%	-4.47%	-6.79%	2.24%	N/A	N/A	-0.06%	2.89%	N/A	N/A	-2.47%	
BofA Merrill Lynch Global Diversified Inflation-Linked Index (WODI)				-5.31%	-2.58%	-3.68%	6.44%	-5.31%	-2.58%	-3.68%	6.44%	5.65%	N/A	N/A	5.54%	5.65%	N/A	N/A	5.54%	

Past performance is not indicative of future results.

WisdomTree ETFs
MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



FIXED INCOME ETFs				Cumulative Returns as of 5/31/2013								Average Annual Returns ¹ as of 3/31/2013							
				Fund Information			Total Return NAV (%)				Market Price (%)				Total Return NAV (%)				Market Price (%)
Fund	Ticker	Exp. Ratio	Inception Date	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Mo.	3-Mo.	YTD	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception	1-Yr.	3-Yr.	5-Yr.	Since Fund Inception
Global ETFs																			
WisdomTree Global Corporate Bond Fund	GLCB	0.45%	1/31/2013	-1.94%	0.01%	N/A	1.01%	-1.83%	-0.06%	N/A	0.84%	N/A	N/A	N/A	1.22%	N/A	N/A	N/A	0.91%
Global Corporate Composite Hedged				-1.30%	0.79%	1.20%	1.55%	-1.30%	0.79%	1.20%	1.55%	N/A	N/A	N/A	1.14%	N/A	N/A	N/A	1.14%
The Fund's net expense ratio of 0.45% (the amount charged to shareholders) reflects a contractual reimbursement of 0.05% through January 10, 2014.																			
Emerging Market ETFs																			
WisdomTree Emerging Markets Local Debt Fund	ELD	0.55%	8/9/2010	-5.82%	-4.10%	-3.74%	12.75%	-6.24%	-4.41%	-4.61%	11.71%	5.87%	N/A	N/A	6.11%	5.63%	N/A	N/A	5.88%
JP Morgan GBI-EM Global Diversified Index Unhedged USD (JGENVUUG)				-6.25%	-3.53%	-3.15%	15.89%	-6.25%	-3.53%	-3.15%	15.89%	7.68%	N/A	N/A	6.99%	7.68%	N/A	N/A	6.99%
WisdomTree Asia Local Debt Fund	ALD	0.55%	3/17/2011	-3.45%	-2.25%	-2.14%	6.81%	-3.76%	-2.49%	-2.48%	6.40%	4.20%	N/A	N/A	4.52%	4.28%	N/A	N/A	4.46%
HSBC Asian Local Bond Index Unhedged USD (HSLIALBI)				-2.60%	-1.13%	-0.53%	12.83%	-2.60%	-1.13%	-0.53%	12.83%	6.63%	N/A	N/A	6.71%	6.63%	N/A	N/A	6.71%
WisdomTree Emerging Markets Corporate Bond Fund	EMCB	0.60%	3/8/2012	-2.86%	-1.35%	-1.86%	8.84%	-3.21%	-2.00%	-2.59%	8.57%	10.64%	N/A	N/A	9.81%	10.90%	N/A	N/A	10.07%
JP Morgan CEMBI Broad Index (JCBBCOMP)				-2.03%	-0.84%	-0.23%	9.11%	-2.03%	-0.84%	-0.23%	9.11%	10.05%	N/A	N/A	9.41%	10.05%	N/A	N/A	9.41%
Developed Market ETFs																			
WisdomTree Euro Debt Fund ¹¹	EU	0.35%	5/14/2008	-2.79%	-0.37%	-1.86%	-5.86%	-3.47%	-3.50%	-4.48%	-9.31%	2.19%	1.36%	N/A	-1.40%	3.78%	0.77%	N/A	-1.82%
Spliced Euro Debt Composite ¹²				-2.98%	1.03%	-0.09%	0.57%	-2.98%	1.03%	-0.09%	0.57%	3.67%	2.72%	N/A	-0.33%	3.67%	2.72%	N/A	-0.33%
Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite ¹³				-3.21%	-0.30%	-1.89%	-2.93%	-3.21%	-0.30%	-1.89%	-2.93%	2.81%	1.99%	N/A	-0.76%	2.81%	1.99%	N/A	-0.76%
WisdomTree Australia & New Zealand Debt Fund ¹⁴	AUNZ	0.45%	6/25/2008	-7.78%	-4.94%	-5.89%	19.97%	-8.09%	-5.05%	-6.90%	18.47%	7.08%	8.69%	N/A	5.40%	6.48%	8.54%	N/A	5.22%
Spliced Australia & New Zealand Debt Composite ¹⁵				-7.85%	-4.55%	-5.35%	26.23%	-7.85%	-4.55%	-5.35%	26.23%	8.32%	9.98%	N/A	6.43%	8.32%	9.98%	N/A	6.43%

Past performance is not indicative of future results.

There are risks involved with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country, sector and/or funds that emphasize investments in smaller companies may experience greater price volatility. Investments in emerging markets, currency, fixed income and alternative investments include additional risks. Please see prospectus for discussion of risks.

Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information, is available at www.wisdomtree.com or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Alpha Financial Technologies, LLC ("AFT") has developed, maintained and owns rights to the methodology that is employed in connection with the Diversified Trends Indicator™ ("DTI"). DTI® is a registered mark of AFT. The Fund is not sponsored, endorsed, sold or promoted by AFT. The DTI was created, compiled, maintained and is owned by AFT without regard to the Fund. The DTI is licensed on an "as is" basis without warranties or guarantees or other terms concerning merchantability, absence of defects, fitness or use for a particular purpose, timeliness, accuracy, completeness, currentness, or quality. Neither AFT nor its affiliates make any warranties or guarantees as to the results to be obtained in connection with the use of the DTI or an investment in the Fund and AFT and its affiliates shall have no liability in connection with any Fund investment.

¹ Performance of one year or less is cumulative.

² MSCI Europe Value Index through June 19, 2009, MSCI AC World Index thereafter.

³ Effective April 1, 2010, the WisdomTree Japan Total Dividend Fund changed its investment objective and was renamed the WisdomTree Japan Hedged Equity Fund. Please read the Fund's prospectus for more information.

⁴ MSCI Japan Value Index through June 19, 2009, MSCI AC World ex USA Growth Index thereafter.

⁵ MSCI Japan Index through April 1, 2010, MSCI Japan Local Currency Index thereafter.

⁶ Changes were made to the WisdomTree ETFs as of the close of business on June 17, 2011. Visit wisdomtree.com/fundupdates.asp for details.

⁷ MSCI Pacific ex-Japan Index through June 17, 2011, MSCI AC Asia Pacific ex-Japan Index thereafter.

⁸ MSCI Pacific ex-Japan Value Index through June 17, 2011, MSCI Australia Index thereafter.

⁹ S&P Developed ex-U.S. BMI Materials Sector Index through June 17, 2011, MSCI AC World ex USA Index thereafter.

¹⁰ S&P Developed ex-U.S. BMI Energy Sector Index through June 17, 2011, S&P Global Natural Resources Index thereafter.

¹¹ Effective October 19, 2011, the WisdomTree Dreyfus Euro Fund changed its investment objective and was renamed the WisdomTree Euro Debt Fund. Please read the Fund's prospectus for more information.

¹² Spliced Euro Debt Composite: BofA Merrill Lynch Euro Currency one month LIBID Constant Maturity Index through October 18, 2011, BofA Merrill Lynch Euro Government Index thereafter.

¹³ Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite: BofA Merrill Lynch Euro Currency one month LIBID Constant Maturity Index through October 18, 2011, BofA Merrill Lynch Euro Government Excluding Greece, Ireland, Italy, Portugal & Spain Index thereafter.

¹⁴ Effective October 25, 2011, the WisdomTree Dreyfus New Zealand Dollar Fund changed its investment objective and was renamed the WisdomTree Australia & New Zealand Debt Fund. Please read the Fund's prospectus for more information.

¹⁵ Spliced Australia & New Zealand Debt Composite: BofA Merrill Lynch New Zealand Dollar 1-mo LIBID Constant Maturity Index through October 24, 2011, a composite composed of an 80% allocation to the Citigroup Australia Broad Investment Grade Index and a 20% allocation to the JP Morgan New Zealand Government Bond Index thereafter.

¹⁶ MSCI EAFE Local Currency Index through August 29, 2012, MSCI EMU Local Currency Index thereafter.

Performance of the domestic benchmark indexes assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses. Performance information for the MSCI Indexes assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

The Dow Jones U.S. Select Dividend Index and the Dow Jones Global ex-U.S. Select Real Estate Securities Index are calculated, distributed and marketed by Dow Jones Indexes, a licensed trademark of CME Group Index Services LLC, and have been licensed for use.

As a result of the merger completed on January 2, 2009 between Bank of America and Merrill Lynch, all references to Merrill Lynch will now be replaced by BofA Merrill Lynch when referring to the Fund's respective performance benchmarks.

Benchmark Index Descriptions: [The Russell 1000 Value Index](#) is a capitalization weighted index that measures the large-cap value segment of the U.S. equity universe, selecting from the Russell 1000 Index. [The Russell 2000 Index](#) is a capitalization weighted index that measures the small cap segment of the U.S. equity universe, selecting stocks ranked 1001-3000 by market capitalization from the Russell 3000 Index. [The Russell 2000 Value Index](#) is a capitalization weighted index that measures the small-cap value segment of the U.S. equity universe, selecting from the Russell 2000 Index. [The Russell 3000 Index](#) is a capitalization weighted index that measures the performance of the 3,000 largest U.S. companies based on total market capitalization. [The Russell 3000 Value Index](#) is a capitalization weighted index that measures the performance of the value sector of the broad U.S. equity market, selecting from the Russell 3000 Value Index. [The Russell Midcap Value Index](#) is a capitalization weighted index that measures the midcap value segment of the U.S. equity universe, selecting from the Russell Midcap Index.

[The NASDAQ U.S. Dividend Achievers Select Index](#) is a capitalization weighted index that measures the performance of U.S. common stocks that have a history of increasing dividends for at least ten consecutive years.

[The MSCI Australia Index](#) is a capitalization-weighted index that seeks to measure the performance of the Australian equity market and aims to capture 85% of the (publicly available) total market capitalization. [The MSCI AC \(All Country\) Asia Pacific ex Japan Index](#) is a capitalization weighted index that is designed to measure the equity market performance of the Asia Pacific region excluding Japan. The Index consists of 12 countries: Australia, China, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand. [The MSCI ACWI ex-USA Index](#) is a float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the United States. [The MSCI Europe Value Index](#) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance of value stocks in Europe.

[The S&P 500 Index](#) is a capitalization-weighted index of 500 stocks selected by the Standard & Poor's Index Committee designed to represent the performance of the leading industries in the U.S. economy. [The S&P MidCap 400 Index](#) is a capitalization-weighted index of 400 stocks selected by the Standard & Poor's Index Committee designed to represent the performance of the midcap segment of the market. [The Dow Jones U.S. Select Dividend Index](#) measures the performance of 100 U.S. dividend-paying companies.

[The MSCI EAFE Index](#) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the US & Canada. [The MSCI EAFE Mid Cap Index](#) is a free float-adjusted market capitalization index that is designed to measure the performance of mid capitalization equities in the developed markets excluding the US & Canada. The MSCI EAFE Small Cap Index is a free float-adjusted market capitalization index that is designed to measure the performance of "small" stocks within the developed market equity performance, excluding the US & Canada. [The MSCI EAFE Value Index](#) is a free float-adjusted market capitalization index that is designed to measure the performance of "value" stocks within the developed market equity performance, excluding the US & Canada. [The MSCI Europe Small Cap Index](#) is a free float-adjusted market capitalization index that is designed to measure the performance of "small" stocks within 16 developed market European countries. [The MSCI Japan Small Cap Index](#) is a free float-adjusted market capitalization index that is designed to measure the performance of "small" stocks within Japan.

WisdomTree ETFs

MONTHLY PERFORMANCE REPORT [as of May 31, 2013]



The MSCI EAFE Local Currency Index is a free float-adjusted market capitalization weighted index that is designed to measure developed market equity performance, excluding the US and Canada. The index is calculated using the same methodology as its corresponding MSCI EAFE Index in U.S. dollars, with the key difference being the currency the securities are quoted in. The price used for each security in the local currency index is the local price, on the primary exchange on which a security is traded, with no conversion into U.S. dollars. The MSCI Japan Local Currency Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance in Japan. The index is calculated using the same methodology as its corresponding MSCI Japan Index in U.S. dollars, with the key difference being the currency the securities are quoted in. The price used for each security in the local currency index is the local price, on the primary exchange on which a security is traded, with no conversion into U.S. dollars.

The MSCI EMU Local Currency Index captures large- and mid-cap representation across the 11 developed market countries in the EMU and provides local currency returns, which are not translated back to U.S. dollars. The MSCI EMU (European Economic and Monetary Union) Index is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of countries within the EMU.

The MSCI Pacific ex-Japan Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance in Australia, Hong Kong, Singapore, and New Zealand. The MSCI Pacific ex-Japan Value Index is a free float-adjusted market capitalization index that is designed to measure the performance of the world stock market indexes covered by MSCI. The MSCI AC World ex USA Growth Index is a subset of the MSCI AC World ex USA Index and is composed only of the MSCI AC World ex USA Index stocks which are categorized as growth stocks.

The Dow Jones Global ex-U.S. Select Real Estate Securities Index is a float-adjusted market capitalization weighted index that defines and measures the investable universe of publicly traded real estate securities in countries outside the U.S. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure emerging markets equity performance. The MSCI Emerging Markets Small Cap Index is a free float-adjusted market capitalization index that is designed to measure the performance of small capitalization equities in the emerging markets. The MSCI India Index is a free float-adjusted market capitalization index that is designed to measure the performance of stocks in India. The MSCI Arabian Markets ex Saudi Arabia Index is a free float-adjusted market capitalization index that is designed to measure the performance of stocks in the Gulf Cooperation Council (GCC) countries and the neighboring region: the United Arab Emirates, Kuwait, Qatar, Bahrain, Oman, Egypt, Jordan, and Morocco. The S&P Developed Ex-U.S. BMI Sector Indexes are indexes that track specific sectors of developed global markets outside the United States.

The BofA Merrill Lynch New Zealand Dollar 1-Month LIBID Constant Maturity Index: BofA Merrill Lynch New Zealand Dollar, one-month LIBID Constant Maturity Index tracks a consistent investment in 1-month New Zealand Dollar-denominated bank deposits. The JP Morgan Emerging Local Markets Index Plus and its underlying country and regional sub-indexes track the total returns for local-currency denominated money market instruments in emerging market countries. The Brazil, China, and India sub-indexes use a weighted basket of 1-mo, 2-mo, and 3-mo currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in the local-currency money market instruments. The returns are reported in U.S. dollar terms. The Equal-Weighted Emerging Currency Composite: An equal-weighted composite calculated by WisdomTree that tracks the returns of the currencies within the fund using the total returns of the respective country sub-indices of the JP Morgan Emerging Local Markets Index Plus. The Equal-Weighted Commodity Currency Composite: An equal-weighted composite calculated by WisdomTree that tracks the returns of the currencies within the fund using the total returns of the respective country sub-indices of the JP Morgan Emerging Local Markets Index Plus for Brazil, Chile, Russia, South Africa and the BofA Merrill Lynch 1-month Constant Maturity LIBID Indexes for Australia, Canada, New Zealand, and Norway. The BofA Merrill Lynch Euro, Japanese Yen and U.S. Dollar Currency 1-Month LIBID Constant Maturity Indexes: BofA Merrill Lynch Currency, One-month constant maturity LIBID Index tracks a consistent investment in 1-month appropriate currency-denominated bank deposits. LIBID is the London Interbank Bid Rate, or the rate at which banks are willing to borrow.

The JPMorgan Corporate Emerging Markets Bond Index Broad (CEMBI Broad) is a market capitalization weighted index consisting of US dollar-denominated Emerging Market corporate bonds. The index serves as a global corporate benchmark representing Asia, Latin America, Europe and Middle East / Africa. US dollar-denominated corporate issues from index-eligible countries are narrowed further by only including issues with more than \$300m current face outstanding and at least five years to maturity (at the time of inclusion into the index).

The Spliced Euro Debt Composite tracks the BofA Merrill Lynch Euro Currency 1-Month LIBID Constant Maturity Index through October 18, 2011. Thereafter, the composite tracks the BofA Merrill Lynch Euro Government Index. The BofA Merrill Lynch Euro Government Index is a market capitalization-weighted index that tracks the performance of euro-denominated sovereign debt publicly issued by Euro member countries.

The Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite tracks the BofA Merrill Lynch Euro Currency 1-Month LIBID Constant Maturity Index through October 18, 2011. Thereafter, the composite tracks the BofA Merrill Lynch Euro Government Excluding Greece, Ireland, Italy, Portugal & Spain Index. The BofA Merrill Lynch Euro Government Excluding Greece, Ireland, Italy, Portugal & Spain is a subset of the BofA Merrill Lynch Euro Government Index. It is a market capitalization-weighted index that tracks the performance of euro-denominated sovereign debt publicly issued by Euro member countries excluding Greece, Ireland, Italy, Portugal and Spain as the country of risk.

The Global Corporate Composite Hedged consists of a blend of 75% Barclays Global Aggregate Corporate Index - Hedged USD and 25% Barclays Global High Yield Index - Hedged USD. The Barclays Global Aggregate Index provides a broad-based measure of the global investment grade fixed-rate debt markets. The Barclays Global High-Yield Index provides a broad-based measure of the global high-yield fixed income markets.

The Spliced Australia & New Zealand Debt Composite tracks an 80% / 20% weighted exposure to the local currency bond markets of Australia and New Zealand, respectively. Performance for Australia is proxied by the total returns of the Citigroup Australian Broad Investment-Grade Index. Performance for the New Zealand bond market is proxied by the JPMorgan New Zealand Government Bond Index. Country exposures are rebalanced back to target weighting quarterly. The Citigroup Australian Broad Investment-Grade Index is a market capitalization weighted index designed to represent the Australian fixed-coupon bond market, including government, semi-government, and investment grade credit markets (including supranational issuers). The JPMorgan New Zealand Government Bond Index is a market capitalization weighted index of locally denominated, fixed rate government debt.

The JP Morgan GBI-EM Global Diversified Index tracks the performance of local currency debt issued by emerging market governments, whose debt is accessible by most of the international investor base. The index incorporates a constrained market-capitalization methodology in which individual issuer exposures are capped at 10%, (with the excess distributed to smaller issuers) to greater diversification among issuing governments. Brazilian Real: Currency return calculated by WisdomTree as the percentage difference between the end of period spot rate and the beginning of the period spot rate. Source: WM Reuters London closing rates. Chinese Yuan; Indian Rupee: Currency return calculated by WisdomTree as the percentage difference between the end of period spot rate and the beginning of the period spot rate. Source: Tullett Prebon Singapore closing rates.

The Diversified Trends Indicator is a long/short rules-based index constructed of 24 liquid commodity and financial futures contracts comprised of 18 sectors. These are the approximate market sectors and sector weightings included in the DTI Index as of the beginning of each year (assuming the Energy sector is long). Each month the DTI Index sector exposure is rebalanced back to the fixed weights, 50% physical commodities and 50% financials when energy is long and approximately 40% commodities and 60% financials when energy is flat. The sectors are positioned either long or short depending on the current market environment (the Energy sector is long or flat but never short). The DTI Index individual market components, sectors and related weightings, as well as other aspects of the calculation of the DTI Index are subject to change at any time.

The MSCI China Index is a free float-adjusted market capitalization weighted equity index designed to measure the performance of the Chinese equity market. The FTSE China 25 Index represents the 25 largest and most liquid Chinese stocks (H Shares and Red Chips) listed and trading on the Hong Kong Stock Exchange.

The BofA Merrill Lynch Global Diversified Inflation-Linked Index tracks the total return performance of a broad, capped market value weighted index designed to measure the performance of inflation-linked sovereign debt publicly issued and denominated in the issuer's own domestic market and currency. Constituent securities for selected countries are rebalanced monthly. The HSBC Asian Local Bond Index tracks the total return performance of liquid bonds denominated in the local currencies in China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, and Thailand. Country weightings are driven by market capitalization, liquidity, accessibility, and market development, while security weightings within the countries are based on market capitalization.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.