



# WisdomTree ETF Monthly Performance Report

As of May 31, 2009

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com).

| WisdomTree DOMESTIC EARNINGS ETFs                                   |            |               |                | Cumulative Returns as of 5/31/2009 |                         |                         |                           |                        |                         |                         |                           | Average Annual Returns* as of 3/31/2009 |                           |                           |                           |
|---------------------------------------------------------------------|------------|---------------|----------------|------------------------------------|-------------------------|-------------------------|---------------------------|------------------------|-------------------------|-------------------------|---------------------------|-----------------------------------------|---------------------------|---------------------------|---------------------------|
|                                                                     |            |               |                | FUND INFORMATION                   |                         |                         | TOTAL RETURN NAV (%)      |                        |                         |                         | MARKET PRICE (%)          |                                         |                           |                           | TOTAL RETURN NAV (%)      |
| FUND                                                                | TICKER     | EXPENSE RATIO | INCEPTION DATE | 1-MONTH                            | 3-MONTH                 | YTD                     | SINCE INCEPTION           | 1-MONTH                | 3-MONTH                 | YTD                     | SINCE INCEPTION           | 1-YEAR                                  | SINCE INCEPTION           | 1-YEAR                    | SINCE INCEPTION           |
| <b>WisdomTree Total Earnings Fund</b><br>Russell 3000 Index         | <b>EXT</b> | <b>0.28%</b>  | <b>2/23/07</b> | <b>6.24%</b><br>5.34%              | <b>28.41%</b><br>26.62% | <b>5.36%</b><br>3.84%   | <b>-31.96%</b><br>-33.82% | <b>5.59%</b><br>5.34%  | <b>27.96%</b><br>26.62% | <b>5.30%</b><br>3.84%   | <b>-32.04%</b><br>-33.82% | <b>-37.86%</b><br>-38.20%               | <b>-23.14%</b><br>-23.57% | <b>-37.76%</b><br>-38.20% | <b>-23.10%</b><br>-23.57% |
| <b>WisdomTree Earnings 500 Fund</b><br>S&P 500 Index                | <b>EPS</b> | <b>0.28%</b>  | <b>2/23/07</b> | <b>6.28%</b><br>5.59%              | <b>26.26%</b><br>25.83% | <b>3.97%</b><br>2.96%   | <b>-32.19%</b><br>-33.31% | <b>6.42%</b><br>5.59%  | <b>26.07%</b><br>25.83% | <b>4.21%</b><br>2.96%   | <b>-32.20%</b><br>-33.31% | <b>-37.83%</b><br>-38.09%               | <b>-22.70%</b><br>-23.06% | <b>-37.76%</b><br>-38.09% | <b>-22.71%</b><br>-23.06% |
| <b>WisdomTree MidCap Earnings Fund</b><br>S&P MidCap 400 Index      | <b>EZM</b> | <b>0.38%</b>  | <b>2/23/07</b> | <b>5.40%</b><br>2.74%              | <b>39.87%</b><br>28.69% | <b>14.64%</b><br>7.80%  | <b>-30.76%</b><br>-31.30% | <b>5.15%</b><br>2.74%  | <b>39.13%</b><br>28.69% | <b>14.25%</b><br>7.80%  | <b>-30.88%</b><br>-31.30% | <b>-36.73%</b><br>-36.09%               | <b>-25.44%</b><br>-22.70% | <b>-36.70%</b><br>-36.09% | <b>-25.38%</b><br>-22.70% |
| <b>WisdomTree SmallCap Earnings Fund</b><br>Russell 2000 Index      | <b>EES</b> | <b>0.38%</b>  | <b>2/23/07</b> | <b>7.00%</b><br>3.01%              | <b>52.93%</b><br>29.54% | <b>13.77%</b><br>1.14%  | <b>-34.55%</b><br>-37.27% | <b>6.55%</b><br>3.01%  | <b>51.87%</b><br>29.54% | <b>12.61%</b><br>1.14%  | <b>-34.89%</b><br>-37.27% | <b>-39.31%</b><br>-37.50%               | <b>-29.63%</b><br>-26.24% | <b>-39.04%</b><br>-37.50% | <b>-29.54%</b><br>-26.24% |
| <b>WisdomTree Earnings Top 100 Fund</b><br>Russell 1000 Value Index | <b>EEZ</b> | <b>0.38%</b>  | <b>2/23/07</b> | <b>11.04%</b><br>6.18%             | <b>39.47%</b><br>27.62% | <b>14.90%</b><br>-2.15% | <b>-34.87%</b><br>-39.86% | <b>10.94%</b><br>6.18% | <b>39.05%</b><br>27.62% | <b>15.01%</b><br>-2.15% | <b>-34.84%</b><br>-39.86% | <b>-43.93%</b><br>-42.42%               | <b>-27.50%</b><br>-27.31% | <b>-43.93%</b><br>-42.42% | <b>-27.46%</b><br>-27.31% |
| <b>WisdomTree Low P/E Fund</b><br>Russell 1000 Value Index          | <b>EZY</b> | <b>0.38%</b>  | <b>2/23/07</b> | <b>9.40%</b><br>6.18%              | <b>35.83%</b><br>27.62% | <b>9.20%</b><br>-2.15%  | <b>-36.42%</b><br>-39.86% | <b>9.36%</b><br>6.18%  | <b>35.31%</b><br>27.62% | <b>9.44%</b><br>-2.15%  | <b>-36.39%</b><br>-39.86% | <b>-42.87%</b><br>-42.42%               | <b>-27.50%</b><br>-27.31% | <b>-42.81%</b><br>-42.42% | <b>-27.44%</b><br>-27.31% |
| <b>WisdomTree LargeCap Growth Fund</b><br>Russell 1000 Growth Index | <b>ROI</b> | <b>0.38%</b>  | <b>12/4/08</b> | <b>5.25%</b><br>4.96%              | <b>24.88%</b><br>25.29% | <b>8.91%</b><br>10.29%  | <b>18.56%</b><br>19.98%   | <b>5.25%</b><br>4.96%  | <b>24.93%</b><br>25.29% | <b>8.48%</b><br>10.29%  | <b>18.56%</b><br>19.98%   | <b>N/A</b><br>-34.28%                   | <b>3.56%</b><br>4.30%     | <b>N/A</b><br>-34.28%     | <b>3.64%</b><br>4.30%     |

| WisdomTree DOMESTIC DIVIDEND ETFs                                                |            |               |                | Cumulative Returns as of 5/31/2009 |                         |                          |                           |                       |                         |                          |                           | Average Annual Returns* as of 3/31/2009 |                           |                           |                           |
|----------------------------------------------------------------------------------|------------|---------------|----------------|------------------------------------|-------------------------|--------------------------|---------------------------|-----------------------|-------------------------|--------------------------|---------------------------|-----------------------------------------|---------------------------|---------------------------|---------------------------|
|                                                                                  |            |               |                | FUND INFORMATION                   |                         |                          | TOTAL RETURN NAV (%)      |                       |                         |                          | MARKET PRICE (%)          |                                         |                           |                           | TOTAL RETURN NAV (%)      |
| FUND                                                                             | TICKER     | EXPENSE RATIO | INCEPTION DATE | 1-MONTH                            | 3-MONTH                 | YTD                      | SINCE INCEPTION           | 1-MONTH               | 3-MONTH                 | YTD                      | SINCE INCEPTION           | 1-YEAR                                  | SINCE INCEPTION           | 1-YEAR                    | SINCE INCEPTION           |
| <b>WisdomTree Total Dividend Fund</b><br>Russell 3000 Index                      | <b>DTD</b> | <b>0.28%</b>  | <b>6/16/06</b> | <b>5.92%</b><br>5.34%              | <b>27.60%</b><br>26.62% | <b>-2.81%</b><br>3.84%   | <b>-26.10%</b><br>-21.83% | <b>5.83%</b><br>5.34% | <b>27.31%</b><br>26.62% | <b>-3.08%</b><br>3.84%   | <b>-26.26%</b><br>-21.83% | <b>-41.29%</b><br>-38.20%               | <b>-15.14%</b><br>-13.30% | <b>-41.06%</b><br>-38.20% | <b>-15.09%</b><br>-13.30% |
| <b>WisdomTree LargeCap Dividend Fund</b><br>S&P 500 Index                        | <b>DLN</b> | <b>0.28%</b>  | <b>6/16/06</b> | <b>6.49%</b><br>5.59%              | <b>26.76%</b><br>25.83% | <b>-2.81%</b><br>2.96%   | <b>-25.62%</b><br>-21.66% | <b>6.46%</b><br>5.59% | <b>26.43%</b><br>25.83% | <b>-3.15%</b><br>2.96%   | <b>-25.82%</b><br>-21.66% | <b>-41.25%</b><br>-38.09%               | <b>-14.71%</b><br>-13.03% | <b>-41.14%</b><br>-38.09% | <b>-14.74%</b><br>-13.03% |
| <b>WisdomTree MidCap Dividend Fund</b><br>S&P MidCap 400 Index                   | <b>DON</b> | <b>0.38%</b>  | <b>6/16/06</b> | <b>2.88%</b><br>2.74%              | <b>31.51%</b><br>28.69% | <b>-2.37%</b><br>7.80%   | <b>-28.75%</b><br>-18.81% | <b>2.76%</b><br>2.74% | <b>31.16%</b><br>28.69% | <b>-2.83%</b><br>7.80%   | <b>-28.61%</b><br>-18.81% | <b>-41.61%</b><br>-36.09%               | <b>-17.34%</b><br>-12.54% | <b>-41.49%</b><br>-36.09% | <b>-17.15%</b><br>-12.54% |
| <b>WisdomTree SmallCap Dividend Fund</b><br>Russell 2000 Index                   | <b>DES</b> | <b>0.38%</b>  | <b>6/16/06</b> | <b>1.81%</b><br>3.01%              | <b>36.24%</b><br>29.54% | <b>-7.79%</b><br>1.14%   | <b>-32.03%</b><br>-24.55% | <b>1.64%</b><br>3.01% | <b>35.85%</b><br>29.54% | <b>-8.52%</b><br>1.14%   | <b>-32.19%</b><br>-24.55% | <b>-45.27%</b><br>-37.50%               | <b>-19.94%</b><br>-15.04% | <b>-44.99%</b><br>-37.50% | <b>-19.80%</b><br>-15.04% |
| <b>WisdomTree Equity Income Fund</b><br>Russell 1000 Value Index                 | <b>DHS</b> | <b>0.38%</b>  | <b>6/16/06</b> | <b>7.63%</b><br>6.18%              | <b>36.96%</b><br>27.62% | <b>-6.46%</b><br>-2.15%  | <b>-36.57%</b><br>-27.64% | <b>7.68%</b><br>6.18% | <b>36.59%</b><br>27.62% | <b>-6.55%</b><br>-2.15%  | <b>-36.58%</b><br>-27.64% | <b>-49.06%</b><br>-42.42%               | <b>-21.07%</b><br>-15.96% | <b>-49.06%</b><br>-42.42% | <b>-21.05%</b><br>-15.96% |
| <b>WisdomTree Dividend ex-Financials Fund</b><br>Dow Jones Select Dividend Index | <b>DTN</b> | <b>0.38%</b>  | <b>6/16/06</b> | <b>7.78%</b><br>2.57%              | <b>35.19%</b><br>22.78% | <b>-1.18%</b><br>-12.43% | <b>-26.64%</b><br>-34.01% | <b>7.62%</b><br>2.57% | <b>34.60%</b><br>22.78% | <b>-1.34%</b><br>-12.43% | <b>-26.82%</b><br>-34.01% | <b>-45.10%</b><br>-41.90%               | <b>-17.23%</b><br>-17.75% | <b>-44.99%</b><br>-41.90% | <b>-17.23%</b><br>-17.75% |



# WisdomTree ETF Monthly Performance Report

As of May 31, 2009

## WisdomTree INTERNATIONAL DIVIDEND/EARNINGS ETFs

| FUND                                                                                              | FUND INFORMATION |               |                 | Cumulative Returns as of 5/31/2009 |                         |                         |                           |                         |                         |                         |                           | Average Annual Returns* as of 3/31/2009 |                           |                           |                           |
|---------------------------------------------------------------------------------------------------|------------------|---------------|-----------------|------------------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------------------------|---------------------------|---------------------------|---------------------------|
|                                                                                                   |                  |               |                 | TOTAL RETURN NAV (%)               |                         |                         |                           | MARKET PRICE (%)        |                         |                         |                           | TOTAL RETURN NAV (%)                    |                           | MARKET PRICE (%)          |                           |
|                                                                                                   | TICKER           | EXPENSE RATIO | INCEPTION DATE  | 1-MONTH                            | 3-MONTH                 | YTD                     | SINCE INCEPTION           | 1-MONTH                 | 3-MONTH                 | YTD                     | SINCE INCEPTION           | 1-YEAR                                  | SINCE INCEPTION           | 1-YEAR                    | SINCE INCEPTION           |
| <b>WisdomTree DEFA Fund</b><br>MSCI EAFE Index                                                    | <b>DWM</b>       | <b>0.48%</b>  | <b>6/16/06</b>  | <b>11.72%</b><br>11.83%            | <b>32.24%</b><br>34.14% | <b>7.11%</b><br>8.57%   | <b>-14.23%</b><br>-17.65% | <b>13.17%</b><br>11.83% | <b>33.99%</b><br>34.14% | <b>3.78%</b><br>8.57%   | <b>-14.06%</b><br>-17.65% | <b>-46.61%</b><br>-46.51%               | <b>-12.67%</b><br>-14.17% | <b>-46.99%</b><br>-46.51% | <b>-12.72%</b><br>-14.17% |
| <b>WisdomTree DEFA Equity Income Fund</b><br>MSCI EAFE Value Index                                | <b>DTH</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>11.42%</b><br>11.77%            | <b>34.39%</b><br>40.37% | <b>7.65%</b><br>10.72%  | <b>-18.60%</b><br>-19.32% | <b>12.99%</b><br>11.77% | <b>35.89%</b><br>40.37% | <b>5.20%</b><br>10.72%  | <b>-18.83%</b><br>-19.32% | <b>-48.27%</b><br>-47.72%               | <b>-14.49%</b><br>-15.96% | <b>-48.43%</b><br>-47.72% | <b>-14.65%</b><br>-15.96% |
| <b>WisdomTree International LargeCap Dividend Fund</b><br>MSCI EAFE Index                         | <b>DOL</b>       | <b>0.48%</b>  | <b>6/16/06</b>  | <b>11.65%</b><br>11.83%            | <b>31.08%</b><br>34.14% | <b>5.60%</b><br>8.57%   | <b>-13.99%</b><br>-17.65% | <b>13.10%</b><br>11.83% | <b>32.94%</b><br>34.14% | <b>2.30%</b><br>8.57%   | <b>-14.45%</b><br>-17.65% | <b>-45.57%</b><br>-46.51%               | <b>-12.34%</b><br>-14.17% | <b>-45.27%</b><br>-46.51% | <b>-12.36%</b><br>-14.17% |
| <b>WisdomTree International MidCap Dividend Fund</b><br>MSCI EAFE MidCap Index                    | <b>DIM</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>11.09%</b><br>11.79%            | <b>35.77%</b><br>36.50% | <b>11.04%</b><br>11.59% | <b>-11.77%</b><br>-20.63% | <b>12.60%</b><br>11.79% | <b>38.13%</b><br>36.50% | <b>9.44%</b><br>11.59%  | <b>-12.12%</b><br>-20.63% | <b>-46.43%</b><br>-48.22%               | <b>-12.33%</b><br>-15.62% | <b>-46.20%</b><br>-48.22% | <b>-12.43%</b><br>-15.62% |
| <b>WisdomTree International SmallCap Dividend Fund</b><br>MSCI EAFE SmallCap Index                | <b>DLS</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>12.39%</b><br>14.19%            | <b>34.86%</b><br>40.26% | <b>12.59%</b><br>19.13% | <b>-19.82%</b><br>-22.54% | <b>13.13%</b><br>14.19% | <b>38.52%</b><br>40.26% | <b>10.07%</b><br>19.13% | <b>-19.74%</b><br>-22.54% | <b>-49.23%</b><br>-48.95%               | <b>-15.12%</b><br>-17.32% | <b>-49.24%</b><br>-48.95% | <b>-15.09%</b><br>-17.32% |
| <b>WisdomTree International Dividend ex-Financials Fund</b><br>MSCI EAFE Value Index              | <b>DOO</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>10.89%</b><br>11.77%            | <b>37.37%</b><br>40.37% | <b>8.77%</b><br>10.72%  | <b>-15.79%</b><br>-19.32% | <b>12.69%</b><br>11.77% | <b>39.34%</b><br>40.37% | <b>6.95%</b><br>10.72%  | <b>-16.39%</b><br>-19.32% | <b>-49.95%</b><br>-47.72%               | <b>-13.71%</b><br>-15.96% | <b>-50.05%</b><br>-47.72% | <b>-14.06%</b><br>-15.96% |
| <b>WisdomTree Europe Total Dividend Fund</b><br>MSCI Europe Index                                 | <b>DEB</b>       | <b>0.48%</b>  | <b>6/16/06</b>  | <b>11.76%</b><br>12.13%            | <b>32.51%</b><br>36.62% | <b>6.32%</b><br>9.17%   | <b>-17.79%</b><br>-17.25% | <b>12.88%</b><br>12.13% | <b>33.75%</b><br>36.62% | <b>3.15%</b><br>9.17%   | <b>-18.05%</b><br>-17.25% | <b>-48.70%</b><br>-49.91%               | <b>-14.17%</b><br>-14.41% | <b>-48.80%</b><br>-49.91% | <b>-14.33%</b><br>-14.41% |
| <b>WisdomTree Europe Equity Income Fund</b><br>MSCI Europe Value Index                            | <b>DEW</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>11.36%</b><br>12.06%            | <b>33.94%</b><br>45.33% | <b>5.57%</b><br>10.17%  | <b>-22.52%</b><br>-23.52% | <b>12.73%</b><br>12.06% | <b>35.28%</b><br>45.33% | <b>1.84%</b><br>10.17%  | <b>-22.78%</b><br>-23.52% | <b>-50.56%</b><br>-53.47%               | <b>-16.43%</b><br>-18.25% | <b>-50.54%</b><br>-53.47% | <b>-16.54%</b><br>-18.25% |
| <b>WisdomTree Europe SmallCap Dividend Fund</b><br>MSCI Europe SmallCap Index                     | <b>DFE</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>11.57%</b><br>13.40%            | <b>41.23%</b><br>47.58% | <b>24.94%</b><br>28.50% | <b>-26.98%</b><br>-20.31% | <b>12.37%</b><br>13.40% | <b>41.13%</b><br>47.58% | <b>22.26%</b><br>28.50% | <b>-27.68%</b><br>-20.31% | <b>-56.75%</b><br>-55.04%               | <b>-19.76%</b><br>-17.82% | <b>-56.69%</b><br>-55.04% | <b>-20.10%</b><br>-17.82% |
| <b>WisdomTree Japan Total Dividend Fund</b><br>MSCI Japan Index                                   | <b>DXJ</b>       | <b>0.48%</b>  | <b>6/16/06</b>  | <b>9.50%</b><br>10.30%             | <b>19.02%</b><br>23.46% | <b>-1.20%</b><br>0.82%  | <b>-22.27%</b><br>-25.56% | <b>9.20%</b><br>10.30%  | <b>23.08%</b><br>23.46% | <b>-4.33%</b><br>0.82%  | <b>-21.97%</b><br>-25.56% | <b>-32.36%</b><br>-35.98%               | <b>-13.92%</b><br>-15.95% | <b>-30.43%</b><br>-35.98% | <b>-12.93%</b><br>-15.95% |
| <b>WisdomTree Japan Equity Income Fund</b><br>MSCI Japan Value Index                              | <b>DNL</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>8.48%</b><br>10.14%             | <b>11.24%</b><br>27.07% | <b>-5.67%</b><br>8.03%  | <b>-15.03%</b><br>-11.75% | <b>8.21%</b><br>10.14%  | <b>14.81%</b><br>27.07% | <b>-8.40%</b><br>8.03%  | <b>-14.77%</b><br>-11.75% | <b>-26.84%</b><br>-29.43%               | <b>-10.16%</b><br>-11.56% | <b>-25.48%</b><br>-29.43% | <b>-9.35%</b><br>-11.56%  |
| <b>WisdomTree Japan SmallCap Dividend Fund</b><br>MSCI Japan SmallCap Index                       | <b>DFJ</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>11.69%</b><br>12.24%            | <b>19.07%</b><br>22.14% | <b>-2.63%</b><br>0.52%  | <b>-25.94%</b><br>-30.42% | <b>11.92%</b><br>12.24% | <b>21.85%</b><br>22.14% | <b>-5.00%</b><br>0.52%  | <b>-24.61%</b><br>-30.42% | <b>-27.98%</b><br>-30.18%               | <b>-14.87%</b><br>-17.23% | <b>-27.18%</b><br>-30.18% | <b>-14.01%</b><br>-17.23% |
| <b>WisdomTree Pacific ex-Japan Total Dividend Fund</b><br>MSCI Pacific ex-Japan Index             | <b>DND</b>       | <b>0.48%</b>  | <b>6/16/06</b>  | <b>12.91%</b><br>13.43%            | <b>41.06%</b><br>45.56% | <b>19.26%</b><br>25.51% | <b>8.19%</b><br>1.47%     | <b>15.13%</b><br>13.43% | <b>45.24%</b><br>45.56% | <b>18.16%</b><br>25.51% | <b>10.01%</b><br>1.47%    | <b>-42.77%</b><br>-44.35%               | <b>-5.04%</b><br>-8.07%   | <b>-42.67%</b><br>-44.35% | <b>-4.80%</b><br>-8.07%   |
| <b>WisdomTree Pacific ex-Japan Equity Income Fund</b><br>MSCI Pacific ex-Japan Value Index        | <b>DNH</b>       | <b>0.58%</b>  | <b>6/16/06</b>  | <b>9.95%</b><br>14.04%             | <b>46.95%</b><br>45.87% | <b>18.46%</b><br>21.71% | <b>-6.28%</b><br>-6.45%   | <b>12.24%</b><br>14.04% | <b>52.24%</b><br>45.87% | <b>17.22%</b><br>21.71% | <b>-4.96%</b><br>-6.45%   | <b>-44.42%</b><br>-44.71%               | <b>-9.29%</b><br>-10.79%  | <b>-44.67%</b><br>-44.71% | <b>-9.25%</b><br>-10.79%  |
| <b>WisdomTree International Real Estate Fund</b><br>Dow Jones Wilshire exUS RESI Index            | <b>DRW</b>       | <b>0.58%</b>  | <b>6/5/07</b>   | <b>18.06%</b><br>14.86%            | <b>45.97%</b><br>39.86% | <b>14.79%</b><br>9.04%  | <b>-51.65%</b><br>-55.81% | <b>19.93%</b><br>14.86% | <b>49.60%</b><br>39.86% | <b>13.34%</b><br>9.04%  | <b>-51.62%</b><br>-55.81% | <b>-57.85%</b><br>-56.59%               | <b>-43.41%</b><br>-44.86% | <b>-58.17%</b><br>-56.59% | <b>-43.46%</b><br>-44.86% |
| <b>WisdomTree Emerging Markets Equity Income Fund</b><br>MSCI Emerging Markets Index              | <b>DEM</b>       | <b>0.63%</b>  | <b>7/13/07</b>  | <b>10.06%</b><br>17.09%            | <b>40.70%</b><br>56.20% | <b>24.74%</b><br>37.87% | <b>-16.16%</b><br>-29.53% | <b>9.20%</b><br>17.09%  | <b>44.25%</b><br>56.20% | <b>23.93%</b><br>37.87% | <b>-17.19%</b><br>-29.53% | <b>-36.21%</b><br>-47.07%               | <b>-21.59%</b><br>-31.97% | <b>-35.92%</b><br>-47.07% | <b>-22.38%</b><br>-31.97% |
| <b>WisdomTree Emerging Markets SmallCap Dividend Fund</b><br>MSCI Emerging Markets SmallCap Index | <b>DGS</b>       | <b>0.63%</b>  | <b>10/30/07</b> | <b>14.36%</b><br>23.10%            | <b>51.10%</b><br>71.97% | <b>40.20%</b><br>55.14% | <b>-31.63%</b><br>-39.87% | <b>13.56%</b><br>23.10% | <b>57.13%</b><br>71.97% | <b>41.60%</b><br>55.14% | <b>-29.84%</b><br>-39.87% | <b>-40.81%</b><br>-49.99%               | <b>-38.15%</b><br>-47.64% | <b>-41.50%</b><br>-49.99% | <b>-38.18%</b><br>-47.64% |
| <b>WisdomTree India Earnings Fund</b><br>MSCI India Index                                         | <b>EPI</b>       | <b>0.88%</b>  | <b>2/22/08</b>  | <b>38.82%</b><br>36.68%            | <b>82.73%</b><br>83.25% | <b>62.52%</b><br>60.95% | <b>-26.97%</b><br>-30.72% | <b>36.81%</b><br>36.68% | <b>89.05%</b><br>83.25% | <b>60.90%</b><br>60.95% | <b>-26.78%</b><br>-30.72% | <b>-50.89%</b><br>-52.28%               | <b>-52.03%</b><br>-54.02% | <b>-51.40%</b><br>-52.28% | <b>-52.29%</b><br>-54.02% |
| <b>WisdomTree Middle East Dividend Fund</b><br>MSCI Arabian Markets ex Saudi Arabia Index         | <b>GULF</b>      | <b>0.88%</b>  | <b>7/16/08</b>  | <b>7.08%</b><br>11.50%             | <b>24.85%</b><br>37.05% | <b>3.34%</b><br>7.56%   | <b>-42.17%</b><br>-46.50% | <b>10.49%</b><br>11.50% | <b>25.32%</b><br>37.05% | <b>2.77%</b><br>7.56%   | <b>-40.43%</b><br>-46.50% | <b>N/A</b><br>-57.91%                   | <b>-50.67%</b><br>-57.24% | <b>N/A</b><br>-57.91%     | <b>-50.94%</b><br>-57.24% |

Index returns for the MSCI Arabian Markets ex Saudi Arabia Index are calculated through the last US trading date of the month.



# WisdomTree ETF Monthly Performance Report

As of May 31, 2009

## WisdomTree INTERNATIONAL DIVIDEND SECTOR ETFs

| FUND                                                                                                                                    | FUND INFORMATION |               |                 | Cumulative Returns as of 5/31/2009 |                         |                         |                           |                         |                         |                          |                           | Average Annual Returns* as of 3/31/2009 |                           |                           |                           |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|-----------------|------------------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-----------------------------------------|---------------------------|---------------------------|---------------------------|
|                                                                                                                                         |                  |               |                 | TOTAL RETURN NAV (%)               |                         |                         |                           | MARKET PRICE (%)        |                         |                          |                           | TOTAL RETURN NAV (%)                    |                           | MARKET PRICE (%)          |                           |
|                                                                                                                                         | TICKER           | EXPENSE RATIO | INCEPTION DATE  | 1-MONTH                            | 3-MONTH                 | YTD                     | SINCE INCEPTION           | 1-MONTH                 | 3-MONTH                 | YTD                      | SINCE INCEPTION           | 1-YEAR                                  | SINCE INCEPTION           | 1-YEAR                    | SINCE INCEPTION           |
| <b>WisdomTree International Basic Materials Sector Fund</b><br>S&P/Citigroup BMI World ex-US Materials Sector Index                     | <b>DBN</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>14.21%</b><br>18.66%            | <b>48.49%</b><br>50.98% | <b>18.84%</b><br>30.12% | <b>-8.48%</b><br>-2.78%   | <b>15.41%</b><br>18.66% | <b>53.15%</b><br>50.98% | <b>17.72%</b><br>30.12%  | <b>-7.44%</b><br>-2.78%   | <b>-52.10%</b><br>-51.06%               | <b>-14.42%</b><br>-12.42% | <b>-51.86%</b><br>-51.06% | <b>-14.23%</b><br>-12.42% |
| <b>WisdomTree International Communications Sector Fund</b><br>S&P/Citigroup BMI World ex-US Telecommunication Services Sector Index     | <b>DGG</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>9.24%</b><br>9.93%              | <b>12.24%</b><br>13.47% | <b>-4.84%</b><br>-4.56% | <b>-10.44%</b><br>-6.56%  | <b>12.27%</b><br>9.93%  | <b>13.31%</b><br>13.47% | <b>-7.13%</b><br>-4.56%  | <b>-10.28%</b><br>-6.56%  | <b>-34.87%</b><br>-31.83%               | <b>-8.42%</b><br>-7.16%   | <b>-34.53%</b><br>-31.83% | <b>-8.60%</b><br>-7.16%   |
| <b>WisdomTree International Consumer Discretionary Sector Fund</b><br>S&P/Citigroup BMI World ex-US Consumer Discretionary Sector Index | <b>DPC</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>7.15%</b><br>6.83%              | <b>34.09%</b><br>36.91% | <b>13.44%</b><br>18.88% | <b>-29.91%</b><br>-27.80% | <b>7.09%</b><br>6.83%   | <b>35.62%</b><br>36.91% | <b>9.98%</b><br>18.88%   | <b>-30.67%</b><br>-27.80% | <b>-48.59%</b><br>-45.22%               | <b>-21.38%</b><br>-20.76% | <b>-48.71%</b><br>-45.22% | <b>-21.47%</b><br>-20.76% |
| <b>WisdomTree International Consumer Staples Sector Fund</b><br>S&P/Citigroup BMI World ex-US Consumer Staples Sector Index             | <b>DPN</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>12.28%</b><br>12.00%            | <b>22.14%</b><br>20.79% | <b>6.38%</b><br>3.40%   | <b>-14.40%</b><br>-3.62%  | <b>15.76%</b><br>12.00% | <b>24.83%</b><br>20.79% | <b>5.71%</b><br>3.40%    | <b>-14.09%</b><br>-3.62%  | <b>-37.75%</b><br>-37.20%               | <b>-12.76%</b><br>-8.04%  | <b>-38.80%</b><br>-37.20% | <b>-13.77%</b><br>-8.04%  |
| <b>WisdomTree International Energy Sector Fund</b><br>S&P/Citigroup BMI World ex-US Energy Sector Index                                 | <b>DKA</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>17.04%</b><br>19.73%            | <b>33.53%</b><br>40.94% | <b>20.71%</b><br>27.01% | <b>0.73%</b><br>2.61%     | <b>18.85%</b><br>19.73% | <b>36.36%</b><br>40.94% | <b>19.74%</b><br>27.01%  | <b>0.75%</b><br>2.61%     | <b>-37.05%</b><br>-37.70%               | <b>-8.42%</b><br>-9.65%   | <b>-37.09%</b><br>-37.70% | <b>-8.90%</b><br>-9.65%   |
| <b>WisdomTree International Financial Sector Fund</b><br>S&P/Citigroup BMI World ex-US Financials Sector Index                          | <b>DRF</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>14.39%</b><br>15.34%            | <b>57.76%</b><br>58.93% | <b>15.99%</b><br>16.01% | <b>-42.52%</b><br>-42.63% | <b>17.34%</b><br>15.34% | <b>65.85%</b><br>58.93% | <b>14.86%</b><br>16.01%  | <b>-42.10%</b><br>-42.63% | <b>-58.33%</b><br>-57.57%               | <b>-30.21%</b><br>-30.63% | <b>-56.87%</b><br>-57.57% | <b>-29.70%</b><br>-30.63% |
| <b>WisdomTree International Health Care Sector Fund</b><br>S&P/Citigroup BMI World ex-US Health Care Sector Index                       | <b>DBR</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>10.52%</b><br>9.55%             | <b>16.17%</b><br>16.43% | <b>-3.35%</b><br>-2.96% | <b>-15.17%</b><br>-17.53% | <b>11.86%</b><br>9.55%  | <b>20.74%</b><br>16.43% | <b>-4.37%</b><br>-2.96%  | <b>-15.22%</b><br>-17.53% | <b>-27.28%</b><br>-28.43%               | <b>-11.07%</b><br>-11.79% | <b>-26.75%</b><br>-28.43% | <b>-11.21%</b><br>-11.79% |
| <b>WisdomTree International Industrial Sector Fund</b><br>S&P/Citigroup BMI World ex-US Industrial Sector Index                         | <b>DDI</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>9.56%</b><br>11.08%             | <b>38.62%</b><br>39.40% | <b>10.22%</b><br>12.51% | <b>-23.40%</b><br>-18.75% | <b>11.76%</b><br>11.08% | <b>42.77%</b><br>39.40% | <b>9.05%</b><br>12.51%   | <b>-23.25%</b><br>-18.75% | <b>-50.94%</b><br>-49.49%               | <b>-19.07%</b><br>-17.32% | <b>-50.27%</b><br>-49.49% | <b>-18.97%</b><br>-17.32% |
| <b>WisdomTree International Technology Sector Fund</b><br>S&P/Citigroup BMI World ex-US Information Technology Sector Index             | <b>DBT</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>8.48%</b><br>8.37%              | <b>34.26%</b><br>40.20% | <b>12.86%</b><br>18.83% | <b>-31.87%</b><br>-29.04% | <b>9.34%</b><br>8.37%   | <b>38.15%</b><br>40.20% | <b>11.10%</b><br>18.83%  | <b>-31.97%</b><br>-29.04% | <b>-41.44%</b><br>-43.90%               | <b>-21.45%</b><br>-20.62% | <b>-40.24%</b><br>-43.90% | <b>-21.14%</b><br>-20.62% |
| <b>WisdomTree International Utilities Sector Fund</b><br>S&P/Citigroup BMI World ex-US Utilities Sector Index                           | <b>DBU</b>       | <b>0.58%</b>  | <b>10/13/06</b> | <b>10.13%</b><br>10.03%            | <b>16.64%</b><br>16.31% | <b>-8.08%</b><br>-6.35% | <b>-9.90%</b><br>-6.69%   | <b>10.35%</b><br>10.03% | <b>17.09%</b><br>16.31% | <b>-10.91%</b><br>-6.35% | <b>-11.29%</b><br>-6.69%  | <b>-42.00%</b><br>-40.07%               | <b>-10.18%</b><br>-8.95%  | <b>-41.67%</b><br>-40.07% | <b>-10.19%</b><br>-8.95%  |



# WisdomTree ETF Monthly Performance Report

As of May 31, 2009

## WisdomTree CURRENCY INCOME ETFs

| FUND                                                                                                                                                                     | FUND INFORMATION |               |                | Cumulative Returns as of 5/31/2009 |                                   |                                   |                                      |                                   |                                   |                                   |                                      | Average Annual Returns* as of 3/31/2009 |                                      |                          |                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|----------------|------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|--------------------------|--------------------------------------|
|                                                                                                                                                                          |                  |               |                | TOTAL RETURN NAV (%)               |                                   |                                   |                                      | MARKET PRICE (%)                  |                                   |                                   |                                      | TOTAL RETURN NAV (%)                    |                                      | MARKET PRICE (%)         |                                      |
|                                                                                                                                                                          | TICKER           | EXPENSE RATIO | INCEPTION DATE | 1-MONTH                            | 3-MONTH                           | YTD                               | SINCE INCEPTION                      | 1-MONTH                           | 3-MONTH                           | YTD                               | SINCE INCEPTION                      | 1-YEAR                                  | SINCE INCEPTION                      | 1-YEAR                   | SINCE INCEPTION                      |
| <b>WisdomTree U.S. Short-Term Government Income Fund</b><br>Merrill Lynch U.S. Dollar 1-Month LIBID Constant Maturity Index                                              | <b>USY</b>       | <b>0.25%</b>  | <b>5/20/08</b> | <b>-0.01%</b><br>0.03%             | <b>0.04%</b><br>0.10%             | <b>0.08%</b><br>0.14%             | <b>0.95%</b><br>1.74%                | <b>-0.05%</b><br>0.03%            | <b>0.08%</b><br>0.10%             | <b>0.76%</b><br>0.14%             | <b>0.95%</b><br>1.74%                | <b>N/A</b><br>N/A                       | <b>0.90%</b><br>1.68%                | <b>N/A</b><br>N/A        | <b>0.86%</b><br>1.68%                |
| <b>WisdomTree Dreyfus Euro Fund</b><br>EURO (EUR)<br>Merrill Lynch Euro Currency 1-Month LIBID Constant Maturity Index (L1EC)                                            | <b>EU</b>        | <b>0.35%</b>  | <b>5/14/08</b> | <b>6.87%</b><br>6.82%<br>6.88%     | <b>11.56%</b><br>11.45%<br>11.77% | <b>2.10%</b><br>1.83%<br>2.51%    | <b>-6.23%</b><br>-8.43%<br>-5.21%    | <b>6.83%</b><br>6.82%<br>6.88%    | <b>11.63%</b><br>11.45%<br>11.77% | <b>2.10%</b><br>1.83%<br>2.51%    | <b>-6.40%</b><br>-8.43%<br>-5.21%    | <b>N/A</b><br>N/A<br>N/A                | <b>-12.09%</b><br>-14.11%<br>-11.22% | <b>N/A</b><br>N/A<br>N/A | <b>-12.05%</b><br>-14.11%<br>-11.22% |
| <b>WisdomTree Dreyfus Japanese Yen Fund</b><br>Japanese Yen (JPY)<br>Merrill Lynch Japanese Yen 1-Month LIBID Constant Maturity Index (L1JY)                             | <b>JYF</b>       | <b>0.35%</b>  | <b>5/21/08</b> | <b>3.08%</b><br>3.07%<br>3.08%     | <b>2.46%</b><br>2.50%<br>2.59%    | <b>-5.08%</b><br>-5.03%<br>-4.89% | <b>8.24%</b><br>8.17%<br>8.77%       | <b>3.65%</b><br>3.07%<br>3.08%    | <b>2.57%</b><br>2.50%<br>2.59%    | <b>-4.48%</b><br>-5.03%<br>-4.89% | <b>8.23%</b><br>8.17%<br>8.77%       | <b>N/A</b><br>N/A<br>N/A                | <b>4.62%</b><br>4.54%<br>5.07%       | <b>N/A</b><br>N/A<br>N/A | <b>4.14%</b><br>4.54%<br>5.07%       |
| <b>WisdomTree Dreyfus Brazilian Real Fund</b><br>Brazilian Real (BRL)<br>JPMorgan Emerging Local Markets (ELMI) Plus Brazil Index (JPPUBZ)                               | <b>BZF</b>       | <b>0.45%</b>  | <b>5/14/08</b> | <b>11.01%</b><br>10.11%<br>12.35%  | <b>23.67%</b><br>20.59%<br>26.04% | <b>23.94%</b><br>18.39%<br>26.26% | <b>-6.01%</b><br>-15.83%<br>-1.89%   | <b>12.73%</b><br>10.11%<br>12.35% | <b>25.90%</b><br>20.59%<br>26.04% | <b>22.26%</b><br>18.39%<br>26.26% | <b>-6.91%</b><br>-15.83%<br>-1.89%   | <b>N/A</b><br>N/A<br>N/A                | <b>-20.74%</b><br>-27.83%<br>-18.41% | <b>N/A</b><br>N/A<br>N/A | <b>-22.07%</b><br>-27.83%<br>-18.41% |
| <b>WisdomTree Dreyfus Chinese Yuan Fund</b><br>Chinese Yuan (CNY)<br>JPMorgan Emerging Local Markets (ELMI) Plus China Index (JPPUCH)                                    | <b>CYB</b>       | <b>0.45%</b>  | <b>5/14/08</b> | <b>-0.27%</b><br>-0.05%<br>-0.17%  | <b>0.44%</b><br>0.17%<br>0.79%    | <b>0.99%</b><br>-0.09%<br>1.99%   | <b>4.07%</b><br>2.49%<br>6.56%       | <b>0.31%</b><br>-0.05%<br>-0.17%  | <b>1.27%</b><br>0.17%<br>0.79%    | <b>2.57%</b><br>-0.09%<br>1.99%   | <b>3.72%</b><br>2.49%<br>6.56%       | <b>N/A</b><br>N/A<br>N/A                | <b>4.12%</b><br>2.40%<br>6.34%       | <b>N/A</b><br>N/A<br>N/A | <b>3.84%</b><br>2.40%<br>6.34%       |
| <b>WisdomTree Dreyfus Indian Rupee Fund</b><br>Indian Rupee (INR)<br>JPMorgan Emerging Local Markets (ELMI) Plus India Index (JPPUIN)                                    | <b>ICN</b>       | <b>0.45%</b>  | <b>5/14/08</b> | <b>5.81%</b><br>5.72%<br>6.90%     | <b>10.00%</b><br>8.09%<br>11.33%  | <b>5.81%</b><br>2.69%<br>7.99%    | <b>-0.31%</b><br>-10.30%<br>2.65%    | <b>5.70%</b><br>5.72%<br>6.90%    | <b>10.37%</b><br>8.09%<br>11.33%  | <b>5.79%</b><br>2.69%<br>7.99%    | <b>-0.79%</b><br>-10.30%<br>2.65%    | <b>N/A</b><br>N/A<br>N/A                | <b>-8.28%</b><br>-16.49%<br>-6.44%   | <b>N/A</b><br>N/A<br>N/A | <b>-9.13%</b><br>-16.49%<br>-6.44%   |
| <b>WisdomTree Dreyfus Emerging Currency Fund</b>                                                                                                                         | <b>CEW</b>       | <b>0.55%</b>  | <b>5/6/09</b>  | <b>N/A</b>                         | <b>N/A</b>                        | <b>N/A</b>                        | <b>3.45%</b>                         | <b>N/A</b>                        | <b>N/A</b>                        | <b>N/A</b>                        | <b>3.03%</b>                         | <b>N/A</b>                              | <b>N/A</b>                           | <b>N/A</b>               | <b>N/A</b>                           |
| <b>WisdomTree Dreyfus New Zealand Dollar Fund</b><br>New Zealand Dollar<br>Merrill Lynch New Zealand 1-Month LIBID Constant Maturity Index (L1ND)                        | <b>BNZ</b>       | <b>0.45%</b>  | <b>6/25/08</b> | <b>12.83%</b><br>12.62%<br>12.87%  | <b>28.37%</b><br>27.87%<br>28.94% | <b>10.95%</b><br>9.59%<br>11.43%  | <b>-11.21%</b><br>-15.35%<br>-10.39% | <b>14.12%</b><br>12.62%<br>12.87% | <b>29.76%</b><br>27.87%<br>28.94% | <b>11.30%</b><br>9.59%<br>11.43%  | <b>-11.43%</b><br>-15.35%<br>-10.39% | <b>N/A</b><br>N/A<br>N/A                | <b>-21.18%</b><br>-24.56%<br>-20.56% | <b>N/A</b><br>N/A<br>N/A | <b>-21.55%</b><br>-24.56%<br>-20.56% |
| <b>WisdomTree Dreyfus South African Rand Fund</b><br>South African Rand (ZAR)<br>AIG Emerging Market Foreign Exchange South African Rand Total Return Sub-Index (AIGZAR) | <b>SZR</b>       | <b>0.45%</b>  | <b>6/25/08</b> | <b>6.09%</b><br>5.46%<br>6.18%     | <b>27.44%</b><br>24.97%<br>27.93% | <b>18.59%</b><br>15.02%<br>20.07% | <b>8.37%</b><br>-1.62%<br>9.68%      | <b>7.63%</b><br>5.46%<br>6.18%    | <b>31.52%</b><br>24.97%<br>27.93% | <b>22.77%</b><br>15.02%<br>20.07% | <b>9.48%</b><br>-1.62%<br>9.68%      | <b>N/A</b><br>N/A<br>N/A                | <b>-9.60%</b><br>-16.86%<br>-8.70%   | <b>N/A</b><br>N/A<br>N/A | <b>-10.23%</b><br>-16.86%<br>-8.70%  |



# WisdomTree ETF Monthly Performance Report

As of May 31, 2009

There are risks associated with investing including possible loss of principal. In addition to the normal risks of investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in real estate involve additional special risks, such as credit risk, interest rate fluctuations and the effect of varied economic conditions. Funds that focus its investments in one country increase the impact of events and developments associated with the region which can adversely affect performance. Funds focusing on a single country, sector and/or smaller companies generally experience greater price volatility. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than developed markets. Investments in currency involve additional special risks, such as credit risk, interest rate fluctuations, derivative investment risk, which can be volatile and may be less liquid than other securities and the effect of varied economic conditions. As these Funds can have a high concentration in some issuers the Funds can be adversely impacted by changes affecting issuers. Unlike typical exchange-traded Funds, there are no indexes that the currency Funds attempt to track or replicate. Thus, the ability of the currency Funds to achieve its objectives will depend on the effectiveness of the portfolio manager. Please read the Funds prospectus for specific details regarding the Fund's risk profile.

**Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information, is available at [wisdomtree.com](http://wisdomtree.com) or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing.**

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Prior to January 20, 2009, the WisdomTree Equity Income Funds were named the WisdomTree High-Yielding Funds.

As of February 28, 2009, the AIG Financial Products Corp. and Banque AIG discontinued the publication of the AIG EM FX indexes. The AIG indexes have been replaced by the respective country sub-index of the JP Morgan Emerging Local Markets Plus Index, which track similar exposure.

The WisdomTree U.S. Current Income Fund (USY) changed its investment objective and was renamed the WisdomTree U.S. Short-Term Government Income Fund on May 26, 2009. The WisdomTree Dividend Top 100 Fund (DTN) and the WisdomTree International Dividend Top 100 Fund (DOO) changed their investment objectives and were renamed the WisdomTree Dividend ex-Financials Fund and the WisdomTree International Dividend ex-Financials Fund on May 7, 2009. Please read the prospectus for more information.

\*Performance of one year or less is cumulative.

Performance of the domestic benchmark indexes assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses. Performance information for the MSCI Indexes assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

Benchmark Index Descriptions: The MSCI EAFE Mid Cap Index is a free float-adjusted market capitalization index that is designed to measure the performance of mid capitalization equities in the developed markets excluding the US & Canada; The MSCI EAFE Small Cap Index measures the performance of small cap stocks in the MSCI EAFE Index; The MSCI Europe Index is a subset of the MSCI EAFE Index and represents the performance of Western Europe, developed market equity performance; The MSCI Europe Small Cap Index measures the performance of small cap stocks in the MSCI Europe Index; The MSCI Europe Value Index measures the performance of value stocks the MSCI Europe Index; The MSCI Japan Index is a market cap-weighted index that measures the performance of the Japanese equity markets; The MSCI Japan Value Index measures the performance of value stocks in the MSCI Japan Index; The MSCI Japan Small Cap Index measures the performance of small cap stocks in the MSCI Japan Index; The MSCI Pacific ex-Japan Index is a subset of the MSCI EAFE Index and measures the performance of stocks in Australia, Hong Kong, Singapore, and New Zealand; The MSCI Pacific ex-Japan Value Index measures the performance of value stocks in the MSCI Pacific ex-Japan Index; The Dow Jones U.S. Select Dividend Index is an index of 100 stocks selected from the Dow Jones Total Market Index with dividend growth screens and dividend yield screens; The Russell 3000 Index measures the performance of the 3,000 largest stocks in the U.S. market by market value; The Russell 2000 Index measures the performance of the smallest 2,000 companies in the Russell 3000 Index; The Russell 1000 Value Index measures the performance of Russell 1000 companies with lower price to book ratios and lower forecasted growth values; The S&P 500 Index is the Standard & Poor's composite index of 500 stocks; The S&P MidCap 400 Index is an unmanaged group of 400 domestic stocks chosen for market size, liquidity and industry group representation; The Dow Jones Wilshire ex-U.S. Real Estate Securities Index is designed to provide measures of real estate securities that serve as proxies for direct real estate investing in the international markets and is weighted by float-adjusted market cap; The MSCI Emerging Markets Small Cap Index is a free float-adjusted market capitalization index that is designed to measure the performance of small capitalization equities in the emerging markets; MSCI India Index is a free float-adjusted market capitalization index that is designed to measure the performance of stocks in India. The MSCI Arabian Markets ex Saudi Arabia Index is a free float-adjusted market capitalization index that is designed to measure the performance of stocks in the Gulf Cooperation Council (GCC) countries and the neighboring region: the United Arab Emirates, Kuwait, Qatar, Bahrain, Oman, Egypt, Jordan, and Morocco. S&P/Citigroup® BMI World ex-US Sector Indexes are indexes that track specific sectors of developed global markets outside the United States. Merrill Lynch New Zealand Dollar 1-Month LIBID Constant Maturity Index: Merrill Lynch New Zealand Dollar, one-month LIBID Constant Maturity Index tracks a consistent investment in 1-mo. New Zealand Dollar-denominated bank deposits. The JP Morgan Emerging Local Markets (ELMI) Index Plus and its underlying country and regional sub-indexes track the total returns for local-currency denominated money market instruments in emerging market countries. The Brazil, China, India and South Africa sub-indexes use a weighted basket of 1-mo, 2-mo, and 3-mo months currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in the local-currency money market instruments. The returns are reported in U.S. dollar terms. Merrill Lynch Euro, Japanese Yen and U.S. Dollar Currency 1-Month LIBID Constant Maturity Indexes: Merrill Lynch Currency, One-month constant maturity LIBID Index tracks a consistent investment in 1-mo. appropriate currency-denominated bank deposits. LIBID is the London Interbank Bid Rate, or the rate at which banks are willing to borrow. New Zealand Dollar; South African Rand; Brazilian Real; EURO; Japanese Yen: Currency return calculated by WisdomTree as the percentage difference between the end of quarter spot rate and the beginning of the quarter spot rate. Source: WM Reuters London closing rates. Chinese Yuan; Indian Rupee: Currency return calculated by WisdomTree as the percentage difference between the end of quarter spot rate and the beginning of the quarter spot rate. Source: Tullett Prepon Singapore closing rates.

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