7 high-conviction investment ideas for Q4 2026 and beyond

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Key Takeaways

- High dividend equities: Income and valuation discipline can help diversify portfolios away from expensive market leaders.
- Japan, yen hedged: Governance reform and earnings growth support the market.
- Emerging markets ex state-owned enterprises: Removing state-owned enterprises targets the companies most likely to convert growth into shareholder returns.
- AI infrastructure: Frontier model providers have scaled to substantial revenues, while hyperscaler capex is accelerating massive infrastructure buildout and intensifying bottlenecks across chips, data centres and power.
- Quantum computing: Public investment, security deadlines, corporate roadmaps and faster hardware progress are building momentum across the ecosystem and bringing commercialisation closer.
- Broad commodities: Rotating leadership across energy, metals and agriculture argues for diversified exposure.
- Solana: Rising network use makes it an investment in on-chain adoption rather than monetary scarcity.

Since we published our September outlook, markets have reinforced its core message: earnings growth is broadening, emerging markets and Japan remain well supported, and investors are becoming more selective within artificial intelligence (AI). At the same time, higher bond yields in the US and continued energy price volatility leave portfolios exposed to abrupt shifts in leadership.

Our response is to broaden exposure to the structural growth themes that have driven markets. A barbell approach could fit this moment: on one side, targeted exposure to AI and other emerging technologies, and on the other, cheaper, income-focused equities alongside real assets. The following seven investment ideas translate that view into practical exposures for the next six months and beyond. Read the full Autumn Outlook here.

1. High dividend equities as a stabiliser in volatile markets

Dividend investing has been around for a long time. Over time, it has shown that investing directly in companies that pay dividends in cash each year works as an income-generating approach. It's one of the simplest ideas in investing: pay less for a set of future cash flows and expect more in return. High dividend equities offer attractive income, downside protection and inflation resilience, qualities that matter acutely in today's volatile, inflationary environment.

WisdomTree has been a global pioneer in dividend-weighted equity strategies for over two decades and offers a range of exchange-traded funds (ETFs) focused on income: WisdomTree's US, Europe, emerging-market and global High Dividend UCITS ETFs (Tickers: DHS, EEI, DEM and WDIV). The investment process begins with dividend-paying, liquid companies, uses quality and momentum measures to remove higher-risk businesses and potential value traps, selects the top 30% by dividend yield, and weights by the cash dividends paid. The regional range allows investors to target the markets that best fit their allocation.

2. Japan reform and reflation with the yen hedged

Japan remains one of our preferred developed-market exposures. Tokyo Stock Price Index (TOPIX) reached record highs in the first half of 2026 and aggregate earnings for the year to March rose 27%[1]. AI-linked demand, a tentative return to positive real wages and continued governance reform support the longer-term case. The revised Corporate Governance Code should keep pressure on companies to use cash more productively and improve shareholder returns. The near-term complication is the volatility on the yen as domestic inflation could lead to a narrowing of the rate gap with the US.

The WisdomTree Japan Equity UCITS ETF - USD Hedged (DXJ) fits this combination. It invests in dividend-paying Japanese exporters, requiring companies to generate at least 20% of revenue outside Japan, then applies quality and momentum screens and weights constituents by their dividend stream. Exporters can benefit from the domestic growth drivers in Japan and from a still competitive yen, while the currency-hedged share class seeks to reduce the effect of yen moves on US dollar returns. Over the last 12 months, from the point of view of a euro-based investor, the WisdomTree Japan Equity UCITS ETF has gained 41.31% when the MSCI Japan unhedged would have risen only 27.3%[2]. The main risks are a stronger yen, weaker global demand and Japan's dependence on imported energy. Past performance is not a reliable indicator of future performance. The value of an investment may go down as well as up.

3. Emerging markets: strip out the state

Emerging markets combine structural growth, relatively cheap currencies, reasonable valuations and improving earnings revisions. Yet strong economic growth has not consistently reached minority share-holders. Governance is a central reason: state-owned enterprises may allocate capital to policy objectives rather than maximise shareholder value and can be more exposed to state-directed intervention. Excluding them tilts an allocation towards commercially run companies where growth is more likely to translate into earnings and distributions.

The WisdomTree Emerging Markets ex-State-Owned Enterprises UCITS ETF (XSOE) systematically excludes companies in which government ownership exceeds 20%. That creates a growth-tilted core

exposure to private-sector businesses while reducing a distinct governance risk embedded in broad emerging-market indices. It also complements the outlook's emphasis on Asia's privately owned technology and semiconductor franchises. The screen does not remove the wider political, regulatory, currency or liquidity risks associated with emerging markets.

4. Quantum computing moves towards commercial readiness

Quantum computing has become a national and corporate priority. US policy has moved beyond research grants towards direct investment, while deadlines for federal systems to migrate to post-quantum cryptography create a near-term procurement need. Leading quantum hardware developers are also publishing detailed roadmaps, with several pointing to the period around 2030 as a critical milestone for large-scale fault-tolerant systems. The opportunity therefore extends well beyond hardware, encompassing post-quantum cryptography, networking, software and enabling infrastructure, as companies and governments are preparing for the potential start of the quantum era. Importantly, the timing and eventual leaders remain highly uncertain.

The WisdomTree Quantum Computing UCITS ETF (WQTM), developed with quantum software specialist Classiq, approaches the theme as an ecosystem. Companies are assessed on the relevance and purity of their quantum activities, then weighted to balance focused pure plays with diversified technology leaders. That is preferable, in our view, to choosing one hardware architecture before the industry has settled. Since its launch on 27 August 2025, the ETF has returned 42.4%, 19% more than the Nasdaq 100[3]. Past performance is not a reliable indicator of future performance. The value of an investment may go down as well as up.

5. AI infrastructure as spending begins to show returns

The debate around AI is shifting from adoption to economics and scale. Leading frontier model providers have already grown revenues into the billions, demonstrating substantial commercial demand for AI applications and inference. At the same time, hyperscalers continue to commit significant capital to the AI infrastructure required to support that growth. Bottlenecks are forming across data centres, power generation and the broader value chains that support them. Meanwhile, software is benefiting from a clear revival after markets overshot on the downside in Q1 this year. Together, these dynamics reinforce our preference for exposure across the AI value chain.

The WisdomTree Artificial Intelligence UCITS ETF (WTAI) is designed for that broader opportunity. Its index allocates 50% to ‘Enablers’ that supply components and infrastructure, 40% to ‘Engagers’ whose products and services are built around AI, and 10% to ‘Enhancers’ that use AI within a wider business. This structure gives meaningful weight to semiconductors, hardware, software and applications without allowing current market capitalisation alone to determine exposure. Year to date, the ETF is outperforming a classic technology benchmark like the Nasdaq 100 by 18.9% (33.9% compared to 15%)[4]. Of course, AI investment risks remain: demanding valuations, technological disruption and a slowdown in AI capital spending. Past performance is not a reliable indicator of future performance. The value of an investment may go down as well as up.

6. Broad commodities as leadership keeps rotating

Commodity leadership has rotated repeatedly in 2026. Precious metals moved first, energy repriced around conflict in the Middle East, and industrial metals benefited from AI infrastructure, electrification and defence demand meeting constrained supply. Agriculture has become more important as El Nino and fragile fertiliser supply chains threaten crops. Given the next shock and its beneficiaries are difficult to predict, a broad allocation is the most resilient way to stay invested across the full opportunity set.

The WisdomTree Enhanced Commodity UCITS ETF (WCOA) starts from the same commodity universe as the Bloomberg Commodity Index but adjusts weights using price momentum, cross-sectional backwardation and changes in futures-curve slope. It also selects contracts to reduce negative carry or maximise roll yield, while limiting deviations from the broad benchmark. The result is diversified exposure that can adapt as leadership changes. Over the last year alone, the ETF has outperformed the Bloomberg Commodity Index by 3.7%, returning 48.6%[5]. Past performance is not a reliable indicator of future performance. The value of an investment may go down as well as up. Commodity investments can be volatile and are sensitive to geopolitical events, weather, supply and demand conditions and movements in futures curves.

7. Solana is powering the on-chain economy

Digital-asset prices have weakened over the past year even as regulation and network use have advanced. Solana's case differs from bitcoin's scarcity-based proposition: its value depends on economic activity across payments, stablecoins, tokenisation and decentralised finance. The network processed around one-third of decentralised exchange volume in the first half of 2026, while high throughput and low transaction costs have attracted firms including Visa and Stripe. Stronger adoption alongside lower valuations does not guarantee a near-term recovery, but it improves the long-term risk-reward discussion.

WisdomTree Physical Solana (SOLW) provides direct, physically backed exposure without requiring investors to manage wallets or private keys. The underlying assets are held through institutional-grade custody, in cold storage, and the exchange-traded product (ETP) earns staking rewards from Solana's proof-of-stake mechanism. This makes WisdomTree Physical Solana a practical way to access the network's adoption thesis through established infrastructure. Solana and other crypto assets are highly volatile. The ETP also carries risks associated with staking, custody, regulation, technology and the Solana network itself.

Conclusion

These seven ideas share one portfolio objective: participate in structural change without depending on a narrow group of winners. AI infrastructure and quantum computing retain exposure to technological growth; Japan, emerging markets and high dividend equities broaden the equity engine; commodities and Solana add distinct sources of return and risk.

[1] Source: WisdomTree, Bloomberg Finance L.P., September 2026.
[2] Source: WisdomTree, Nasdaq, Bloomberg Finance L.P. From 15 September 2025 to 15 September 2026. In EUR.
[3] Source: WisdomTree, Nasdaq, Bloomberg Finance L.P. From 27 August 2025 to 15 September 2026. In USD.

[4] Source: WisdomTree, MSCI, Bloomberg Finance L.P. From 31 December 2025 to 15 September 2026. In USD.
[5] Source: WisdomTree, Bloomberg Finance L.P. From 15 September 2025 to 15 September 2026. In USD.

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