Introducing Siegel-WisdomTree Asset Allocation Model Portfolios
Modern portfolios for today’s investors

Today’s investors face a number of challenges. Geopolitical turmoil, lower U.S. equity returns, market volatility\(^2\)—these, combined with longer life spans, can make some investors worry their investment strategy won’t be enough to carry them through retirement.

**Individual investment strategies can often:**
- Have costs that add up very quickly—eating away at returns
- Underperform over the long term
- Have significant overlap of underlying holdings—potentially leaving an investor overexposed to market risks

**ETF Model Portfolios Can Help Solve These Investment Challenges**

Exchange-traded fund (ETF) Model Portfolios are investment strategies that leverage global asset allocation and research teams to construct portfolios designed to meet a broad range of investment objectives and risk tolerances. Models using ETFs can help solve the challenges of individual investment strategies as they provide the potential for:
- Enhanced returns
- Increased income
- Lower risks and downside protection

Investors and their advisors have increasingly turned to ETF models so that their investment strategies are better equipped to navigate any market environment.

---

1. The Siegel-WisdomTree Longevity Model Portfolio seeks to address increasing longevity by shifting the focus to potential long-term growth through a higher stock allocation versus more traditional 60/40 portfolios.
2. Volatility: A measure of the dispersion of actual returns around a particular average level.
Solving the Challenges Investors Face

It’s only natural that the longer investors live, the more assets they will need to support and maintain their lifestyle. Market conditions, combined with people living longer than ever, pose a serious question: Will the strategies that worked in the past continue to work in the future?

We have our doubts. Consider that while bonds might be thought of as “safer” relative to equities, their after-inflation returns may no longer provide the necessary amount of income for retirees living longer. Going forward, investors need an approach that balances income and growth.

The Siegel-WisdomTree Model Portfolios Can Help

Designed to outperform the most common traditional model portfolios (60% equities/40% bonds) in a risk-smart way, these models allocate more to equities than fixed income and tilt toward factors like dividend yield\(^3\) and low price-to-earnings\(^4\) ratios. As a result, they can offer:

- Enhanced income and return potential to help maintain lifestyles
- Increased tax-efficiency compared to mutual funds to help you keep more of what you make\(^5\)
- Lower risks and downside potential
- A focus on longer time horizons to match longer lifespans
- Diversification on a global scale

The Models at a Glance

\[\text{AT-A-GLANCE COMPARISON}\]

<table>
<thead>
<tr>
<th>MODEL</th>
<th>SIEGEL-WISDOMTREE GLOBAL EQUITY MODEL</th>
<th>SIEGEL-WISDOMTREE LONGEVITY MODEL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>100% Equity</strong></td>
<td>Investors seeking to align their investments with the core principles of Professor Jeremy Siegel and WisdomTree and increase income from dividends.</td>
<td>Investors seeking an alternative to a traditional 60/40 portfolio for balancing income needs with longevity risks.</td>
</tr>
<tr>
<td><strong>75% Equity 25% Fixed Income</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

\(^3\) Dividend yield: A financial ratio that shows how much a company pays out in dividends each year relative to its share price.

\(^4\) Price-to-earnings (P/E) ratio: Share price divided by earnings per share. Lower numbers indicate an ability to access greater amounts of earnings per dollar invested. A higher number indicates that a company’s stock is overvalued.

\(^5\) ETFs are known to be more tax efficient than mutual funds due their secondary trading and in-kind create/redeem process.
So, Who Is Siegel and Why Does It Matter?

Professor Jeremy J. Siegel, WisdomTree’s Senior Economist, is the Russell E. Palmer Emeritus Professor of Finance at The Wharton School of the University of Pennsylvania. Professor Siegel has written and lectured extensively about the economy and financial markets and is a regular contributor to the financial news media. Additionally, he has been recognized by Businessweek as one of the highest rated business school professors, and he is a bestselling author.

Professor Siegel’s most widely read work, Stocks for the Long Run, provided investors with a new paradigm for investing and building wealth in the 21st century. This book was named as one of the 10 best investment books of all time by The Washington Post. Three key takeaways from Professor Siegel’s research over his nearly 50-year career are:

• Stocks outperformed bonds significantly after accounting for inflation
• Despite higher returns, stocks are less risky than bonds measured by annual standard deviation when given over 20- to 30-year time frames
• The Noisy Market Hypothesis: Prices of securities are not always the best estimate of the true underlying value of the firm, as stock prices are constantly being impacted by buying and selling that are unrelated to the fundamental value of the firm

Put Professor Siegel to Work for You

Today, WisdomTree and Professor Siegel have come together to create models that enable you to put his legendary investment wisdom into your portfolio.

For more information on Professor Siegel and the Siegel-WisdomTree Model Portfolios, consult with your investment advisor or visit WisdomTree.com/investments.

---

7 Standard deviation: A measure of how widely an investment or investment strategy’s returns move relative to its average returns for an observed period. A higher value implies more “risk,” in that there is more of a chance the actual return observed is farther away from the average return.
8 Source: Jeremy Siegel, Stocks for the Long Run, 2022.
9 Fundamental value: The value of a firm that is related to a company’s actual operations and production as opposed to changes in share price.
IMPORTANT INFORMATION

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. U.S. investors only: To obtain a prospectus containing this and other important information, please call 866.909.WISE (9473), or go to WisdomTree.com/investments. Read the prospectus carefully before you invest.

There are risks associated with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country or sector and/or funds that emphasize investments in smaller companies may experience greater price volatility. Investments in emerging markets, real estate, currency, fixed income and alternative investments include additional risks. Due to the investment strategy of certain Funds, they may make higher capital gain distributions than other ETFs. Please see prospectus for discussion of risks.

WisdomTree's Model Portfolios are not intended to constitute investment advice or investment recommendations from WisdomTree. Your investment advisor may or may not implement WisdomTree's Model Portfolios in your account. WisdomTree is not responsible for determining the suitability or appropriateness of a strategy based on WisdomTree's Model Portfolios. WisdomTree does not have investment discretion and does not place trade orders for your account. This material has been created by WisdomTree, and the information included herein has not been verified by your investment advisor and may differ from information provided by your investment advisor. WisdomTree does not undertake to provide impartial investment advice or give advice in a fiduciary capacity.

Neither WisdomTree, Inc., nor its affiliates, nor Foreside Fund Services, LLC, or its affiliates provide tax advice. All references to tax matters or information provided on in this material are for illustrative purposes only and should not be considered tax advice and cannot be used for the purpose of avoiding tax penalties. Investors seeking tax advice should consult an independent tax advisor.

This document is distributed on behalf of WisdomTree Asset Management, Inc. (“WTAM”). It is for information only and is not intended as an offer or solicitation with respect to the purchase or sale of any security and is not intended to provide, and should not be relied on for, tax, legal, accounting, investment or financial planning advice. Please consult with qualified professionals for this type of advice. This document is not intended to be a recommendation or advice by WisdomTree. WisdomTree does not undertake to provide impartial investment advice or give advice in a fiduciary capacity. Further, WisdomTree receives revenue in the form of advisory fees for our exchange traded funds, and WisdomTree is also entitled to receive a fee from certain model platform providers for licensing Model Portfolios. This material has been prepared without regard to the individual financial circumstances and objectives of any investor, and the appropriateness of a particular investment or strategy will depend on an investor’s individual circumstances and objectives. Investors and their advisors should consider the investors’ financial circumstances, investment time frame, risk tolerance level and investment goals. Investors should consult with their own advisors before engaging in any transaction. Using an asset allocation strategy does not ensure a profit or protect against loss, and diversification does not eliminate the risk of experiencing investment losses. There is no assurance that investing in accordance with a Model Portfolio’s allocations will provide positive performance over any period of time.

The Model Portfolios presented are available through separate third-party platforms, and the strategies cannot be purchased directly from WTAM. WTAM’s parent company may have a financial interest in such a platform.

Jeremy Siegel serves as Senior Economist to WisdomTree, Inc., and its subsidiary, WisdomTree Asset Management (“WTAM” or “WisdomTree”), and serves on the Asset Allocation committee of WisdomTree, which develops and rebalances WisdomTree’s Model Portfolios. In serving as a consultant to WisdomTree in such roles, Mr. Siegel is not attempting to meet the objectives of any person, does not express opinions as to the investment merits of any particular securities and is not undertaking to provide and does not provide any individualized or personalized advice attuned or tailored to the concerns of any person. The Siegel-WisdomTree Longevity Model Portfolio seeks to address increasing longevity by shifting the focus to potential long-term growth through a higher stock allocation versus more traditional “60/40” portfolios.

WisdomTree Funds are distributed by Foreside Fund Services, LLC.

© 2023 WisdomTree, Inc.

WTGM-3444