

# WisdomTree Model Portfolio Strategies

## Investment Philosophy

WisdomTree model portfolios implement an index-centric approach, seeking to add value through both asset allocation and ETF selection relative to composite cap-weighted benchmarks. While the models are strategic in nature, they also reflect tactical tilts based on market conditions. By incorporating ETFs that provide representative exposure and rebalance back to measures of relative value, WisdomTree seeks to increase absolute and risk-adjusted returns compared to traditional approaches that predominantly use market-cap weighted funds.

## Strategy Description

The collaboration with Dr. Jeremy Siegel, Professor of Finance at The Wharton School and WisdomTree's Senior Economist, brings a unique solution to investors with mid- to long-range time horizons who are trying to balance current income needs with longevity risk. The Siegel-WisdomTree Longevity Model Portfolio was designed to outperform a traditional 60% Equity/40% Fixed Income portfolio in a risk-conscious manner by structurally allocating more toward equities over fixed income and tilting toward factors such as dividend yield and low valuation ratios to seek higher income generation and outperformance potential. The Siegel-WisdomTree Global Equity Model Portfolio provides a diversified exposure to U.S and International stocks and tilts toward the same factors. The models are strategic in nature but also reflect tactical tilts based on market conditions. They may include both WisdomTree and non-WisdomTree ETFs.

THIS MATERIAL MUST BE PRECEDED OR ACCOMPANIED BY A PROSPECTUS FOR THE UNDERLYING FUNDS IN THE MODEL PORTFOLIO. ADVISORS WHO INTEND TO DELIVER A PHYSICAL COPY OF THE PDF TO A CLIENT MUST EMAIL THE ELECTRONIC VERSION AHEAD OF THEIR MEETING. LINKS TO THE PROSPECTUSES CAN BE FOUND IN THE FUND DETAILS SECTION OF THE PDF.



## WisdomTree Model Portfolio Strategies

### Holdings

Ticker	Name	Asset Allocation		
		Global Equity	Longevity	Moderate
Fixed Income		-	23.00%	40.00%
AGGY	WisdomTree Yield Enhanced U.S. Aggregate Bond Fund	-	15.00%	16.30%
ELD	WisdomTree Emerging Markets Local Debt Fund	-	-	2.00%
MTGP	WisdomTree Mortgage Plus Bond Fund	-	-	9.20%
PFFD	Global X US Preferred ETF	-	4.00%	-
TLH	iShares 10-20 Year Treasury Bond ETF	-	-	5.60%
USFR	WisdomTree Floating Rate Treasury Fund	-	-	4.40%
WFHY	WisdomTree U.S. High Yield Corporate Bond Fund	-	4.00%	2.50%
Equities		100.00%	72.00%	60.00%
DTD	WisdomTree U.S. Total Dividend Fund	15.00%	13.50%	9.00%
DGRW	WisdomTree U.S. Quality Dividend Growth Fund	13.50%	8.00%	8.10%
IVV	iShares Core S&P 500 ETF	13.50%	8.00%	8.10%
VYMI	Vanguard Internatl High Div Yield Index Fund ETF	11.00%	8.00%	6.60%
IQDG	WisdomTree International Quality Dividend Growth Fund	10.00%	8.00%	6.00%
DGRS	WisdomTree U.S. SmallCap Quality Dividend Growth Fund	8.00%	6.00%	4.80%
VYM	Vanguard High Dividend Yield Index Fund ETF	8.00%	6.00%	4.80%
DLS	WisdomTree International SmallCap Dividend Fund	7.00%	3.00%	4.20%
DON	WisdomTree U.S. MidCap Dividend Fund	6.00%	4.50%	3.60%
DEM	WisdomTree Emerging Markets High Dividend Fund	4.00%	4.00%	2.40%
DGS	WisdomTree Emerging Markets SmallCap Dividend Fund	4.00%	3.00%	2.40%
Alternative		-	5.00%	-
WTMF	WisdomTree Managed Futures Strategy Fund	-	5.00%	-
Composite Portfolio Expense Ratio <sup>1</sup>		0.30%	0.29%	0.27%
Composite Portfolio 12-Month Yield <sup>2</sup>		2.78%	3.36%	3.28%

Allocations and target weights are subject to change.

<sup>1</sup>Composite Portfolio Expense Ratio refers to the weighted average expense ratios of the constituents

<sup>2</sup>Composite Portfolio 12-Month yield is calculated using the weighted average trailing 12-month distribution yields of the constituents

## WisdomTree Model Portfolio Strategies

## Performance (as of 12/31/2023)

	Cumulative Returns			Average Annual Total Returns				
	1-Mn.	3-Mn.	YTD	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
<b>Global Equity</b>								
Siegel-WisdomTree Global Equity Model (NAV)	6.08%	11.20%	15.61%	15.61%	7.64%	-	-	7.58%
Siegel-WisdomTree Global Equity Model (MKT)	6.13%	11.29%	15.64%	15.64%	7.64%	-	-	7.55%
MSCI ACWI Value	5.39%	9.17%	11.81%	11.81%	7.33%	-	-	6.14%
<b>Longevity</b>								
Siegel-WisdomTree Longevity Model (NAV)	5.25%	9.79%	13.44%	13.44%	5.23%	-	-	5.81%
Siegel-WisdomTree Longevity Model (MKT)	5.26%	9.87%	13.42%	13.42%	5.23%	-	-	5.77%
75% MSCI ACWI Value - 25% Bloomberg U.S. Aggregate Bond Index	5.00%	8.59%	10.30%	10.30%	4.72%	-	-	4.68%
60% MSCI ACWI Value - 40% Bloomberg U.S. Aggregate Bond Index	4.76%	8.24%	9.38%	9.38%	3.14%	-	-	3.72%
<b>Moderate</b>								
Siegel-WisdomTree Moderate Model (NAV)	-	-	-	-	-	-	-	0.00%
Siegel-WisdomTree Moderate Model (MKT)	-	-	-	-	-	-	-	0.00%
60% MSCI ACWI Value - 40% Bloomberg U.S. Aggregate Bond Index	4.76%	-	-	-	-	-	-	0.00%

The inception date of these Model Portfolios is 11/30/2019. You cannot invest directly in an index.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost.**

The Model Portfolio performance results shown are theoretical and do not reflect any investor's actual experience with owning, trading or managing an actual investment. Thus, the performance shown does not reflect the impact that economic and market factors had or might have had on decision making if actual investor money had been managed and allocated per the Model Portfolio. Actual performance achieved in seeking to follow the Model Portfolio may differ from the theoretical performance shown for a number of reasons, including the timing of implementation of trades (including rebalancing trades to adjust to Model Portfolio changes), market conditions, fees and expenses (e.g., brokerage commissions, deduction of advisory or other fees or expenses charged by advisors or other third parties to investors, strategist fees and/or platform fees), contributions, withdrawals, account restrictions, tax consequences, and/or other factors, any or all of which may lower returns. While Model Portfolio performance may have performed better than the benchmark for some or all periods shown, the performance during any other period may not have, and there is no assurance that Model Portfolio performance will perform better than the benchmark in the future. Model Portfolio performance calculations assume reinvestment of dividends, are pre-tax and are net of fund expenses.

ETF shares are bought and sold at market price (not NAV) and are not individually redeemable from the Fund. Total returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

For more information and standardized performance of the funds included in the model portfolio, please see the end of this document.



## Fund Standardized Performance (as of 12/31/2023)

		NAV Returns					Market Price Returns				
Ticker	Inception Date	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
Fixed Income											
AGGY	07/09/2015	7.10%	-3.71%	1.14%	-	1.52%	7.19%	-3.71%	1.11%	-	1.52%
ELD	08/09/2010	14.26%	-2.11%	1.50%	0.03%	0.39%	13.99%	-2.26%	1.46%	-0.01%	0.31%
MTGP	11/14/2019	4.24%	-2.90%	-	-	-0.91%	3.97%	-2.87%	-	-	-0.89%
PFFD	09/13/2017	7.48%	-3.56%	2.83%	-	1.76%	6.87%	-3.59%	2.76%	-	2.00%
TLH	01/05/2007	3.97%	-9.80%	-1.57%	1.17%	3.20%	4.03%	-9.72%	-1.61%	1.20%	3.23%
USFR	02/04/2014	5.26%	2.36%	1.94%	-	1.31%	5.21%	2.35%	1.93%	-	1.30%
WFHY	04/27/2016	10.80%	0.68%	4.49%	-	4.36%	10.09%	0.41%	4.37%	-	4.33%
Equities											
DEM	07/13/2007	20.93%	6.60%	6.41%	2.93%	3.40%	20.99%	6.54%	6.47%	2.89%	3.22%
DGRS	07/25/2013	21.05%	9.07%	11.63%	7.76%	8.86%	21.16%	9.01%	11.69%	7.76%	8.85%
DGRW	05/22/2013	18.67%	11.41%	15.31%	12.05%	12.62%	18.74%	11.40%	15.39%	12.05%	12.62%
DGS	10/30/2007	18.92%	6.49%	8.08%	4.82%	3.60%	19.19%	6.42%	8.32%	4.77%	3.62%
DLS	06/16/2006	15.40%	2.12%	5.13%	3.81%	5.02%	15.17%	2.13%	5.15%	3.67%	4.96%
DON	06/16/2006	13.98%	12.22%	10.54%	9.09%	8.94%	14.01%	12.22%	10.57%	9.08%	8.96%
DTD	06/16/2006	10.44%	10.25%	12.01%	9.77%	8.57%	10.53%	10.26%	12.09%	9.78%	8.57%
IQDG	04/07/2016	20.85%	2.74%	10.45%	-	7.44%	20.77%	2.74%	10.46%	-	7.48%
IVV	05/15/2000	26.26%	9.97%	15.65%	11.99%	7.12%	26.32%	10.00%	15.65%	12.00%	7.12%
VYM	11/10/2006	6.53%	10.20%	10.95%	9.38%	8.11%	6.57%	10.21%	10.93%	9.38%	8.11%
VYMI	02/25/2016	16.88%	7.76%	8.02%	-	7.45%	17.08%	7.89%	8.04%	-	7.39%
Alternative											
WTMF	01/05/2011	16.16%	6.04%	3.09%	1.21%	-0.41%	16.19%	5.99%	3.08%	1.20%	-0.43%

The illustration of the performance of funds included in the model portfolios shown above is historical and does not guarantee future results. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. Investment returns and principal value of an investment in funds included in the model portfolios will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Performance data current to the most recent month end for a fund included in the model portfolios may be obtained by visiting the fund's website, which is one of the following, depending on the fund:

[wisdomtree.com/investments](http://wisdomtree.com/investments) for WisdomTree Funds; [ishares.com](http://ishares.com) for iShares funds; [vanguard.com](http://vanguard.com) for Vanguard funds; [globalxetfs.com](http://globalxetfs.com) for Global X ETFs

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Performance shown may reflect fee waivers and/or expense reimbursements by the investment adviser to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

## Fund Details (as of 12/31/2023)

Ticker	Prospectus	Inception Date	Gross Expense Ratio	Net Expense Ratio	30-Day SEC Yield, Subsidized	30-Day SEC Yield, Unsubsidized	Notes
<b>Fixed Income</b>							
AGGY	<a href="#">Link</a>	07/09/2015	0.12%	0.12%	4.61%	4.61%	
ELD	<a href="#">Link</a>	08/09/2010	0.55%	0.55%	6.45%	6.45%	
MTGP	<a href="#">Link</a>	11/14/2019	0.45%	0.45%	3.11%	3.11%	
PFFD	<a href="#">Link</a>	09/13/2017	0.23%	0.23%	6.56%	-	
TLH	<a href="#">Link</a>	01/05/2007	0.15%	0.15%	4.16%	-	
USFR	<a href="#">Link</a>	02/04/2014	0.15%	0.15%	5.42%	5.42%	
WFHY	<a href="#">Link</a>	04/27/2016	0.38%	0.38%	7.13%	7.13%	
<b>Equities</b>							
DEM	<a href="#">Link</a>	07/13/2007	0.63%	0.63%	6.65%	6.65%	
DGRS	<a href="#">Link</a>	07/25/2013	0.38%	0.38%	2.19%	2.19%	
DGRW	<a href="#">Link</a>	05/22/2013	0.28%	0.28%	1.72%	1.72%	
DGS	<a href="#">Link</a>	10/30/2007	0.58%	0.58%	4.02%	4.02%	
DLS	<a href="#">Link</a>	06/16/2006	0.58%	0.58%	3.95%	3.95%	
DON	<a href="#">Link</a>	06/16/2006	0.38%	0.38%	2.38%	2.38%	
DTD	<a href="#">Link</a>	06/16/2006	0.28%	0.28%	2.39%	2.39%	
IQDG	<a href="#">Link</a>	04/07/2016	0.42%	0.42%	2.03%	2.03%	
IVV	<a href="#">Link</a>	05/15/2000	0.03%	0.03%	1.50%	-	
VYM	<a href="#">Link</a>	11/10/2006	0.06%	0.06%	3.25%	3.25%	
VYMI	<a href="#">Link</a>	02/25/2016	0.22%	0.22%	-	-	
<b>Alternative</b>							
WTMF	<a href="#">Link</a>	01/05/2011	0.65%	0.65%	3.46%	3.46%	The Fund's strategy changed effective June 4, 2021. Prior to June 4, 2021, Fund performance reflects the investment objective of the Fund when it tracked the performance, before fees and expenses, of the WisdomTree Managed Futures Index.

## WisdomTree Model Portfolio Strategies

The MSCI AC World Index is a free float adjusted market capitalization index that is designed to measure the performance of the world stock indexes covered by MSCI.

The Bloomberg U.S. Aggregate Bond Index measures the performance of the U.S. investment-grade bond market.

The MSCI ACWI Value Index captures large and mid cap securities exhibiting overall value style characteristics across 23 Developed Markets countries and 26 Emerging Markets (EM) countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield.

The data used is derived from FactSet and Bloomberg, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use. Unrestricted architecture, open-architecture, or unrestricted universe means that a model portfolio may include ETFs other than WisdomTree ETFs. However, the model portfolios are expected to include a substantial portion of WisdomTree ETFs.

**For Financial Advisors:** WisdomTree Model Portfolio information is designed to be used by financial advisors solely as an educational resource, along with other potential resources advisors may consider, in providing services to their end clients. WisdomTree's Model Portfolios and related content are for information only and are not intended to provide, and should not be relied on, for tax, legal, accounting, investment or financial planning advice by WisdomTree, nor should any WisdomTree Model Portfolio information be considered or relied upon as investment advice or as a recommendation from WisdomTree, including regarding the use or suitability of any WisdomTree Model Portfolio, any particular security or any particular strategy. In providing WisdomTree Model Portfolio information, WisdomTree is not acting and has not agreed to act in an investment advisory, fiduciary or quasi-fiduciary capacity to any advisor or end client, and has no responsibility in connection therewith, and is not providing individualized investment advice to any advisor or end client, including based on or tailored to the circumstance of any advisor or end client. The Model Portfolio information is provided "as is," without warranty of any kind, express or implied. WisdomTree is not responsible for determining the securities to be purchased, held and/or sold for any advisor or end client accounts, nor is WisdomTree responsible for determining the suitability or appropriateness of a Model Portfolio or any securities included therein for any third party, including end clients.

Advisors are solely responsible for making investment recommendations and/or decisions with respect to an end client, and should consider the end client's individual financial circumstances, investment time frame, risk tolerance level and investment goals in determining the appropriateness of a particular investment or strategy, without input from WisdomTree. WisdomTree does not have investment discretion and does not place trade orders for any end client accounts. Information and other marketing materials provided to you by WisdomTree concerning a Model Portfolio - including allocations, performance and other characteristics - may not be indicative of an end client's actual experience from investing in one or more of the funds included in a Model Portfolio. Using an asset allocation strategy does not ensure a profit or protect against loss, and diversification does not eliminate the risk of experiencing investment losses. There is no assurance that investing in accordance with a Model Portfolio's allocations will provide positive performance over any period. Any content or information included in or related to a WisdomTree Model Portfolio, including descriptions, allocations, data, fund details and disclosures are subject to change and may not be altered by an advisor or other third party in any way.

WisdomTree primarily uses WisdomTree Funds in the Model Portfolios unless there is no WisdomTree Fund that is consistent with the desired asset allocation or Model Portfolio strategy. As a result, WisdomTree Model Portfolios are expected to include a substantial portion of WisdomTree Funds notwithstanding that there may be a similar fund with a higher rating, lower fees and expenses, or substantially better performance. Additionally, WisdomTree and its affiliates will indirectly benefit from investments made based on the Model Portfolios through fees paid by the WisdomTree Funds to WisdomTree and its affiliates for advisory, administrative and other services.

**For Retail Investors:** WisdomTree's Model Portfolios are not intended to constitute investment advice or investment recommendations from WisdomTree. Your investment adviser may or may not implement WisdomTree's Model Portfolios in your account. The performance of your account may differ from the performance shown for a variety of reasons, including but not limited to: Your investment adviser, and not WisdomTree, is responsible for implementing trades in the accounts; differences in market conditions; client-imposed investment restrictions; the timing of client investments and withdrawals; fees payable; and/or other factors. WisdomTree is not responsible for determining the suitability or appropriateness of a strategy based on WisdomTree's Model Portfolios. WisdomTree does not have investment discretion and does not place trade orders for your account. This material has been created by WisdomTree and the information included herein has not been verified by your investment adviser and may differ from information provided by your investment adviser. WisdomTree does not undertake to provide impartial investment advice or give advice in a fiduciary capacity. Further, WisdomTree receives revenue in the form of advisory fees for our exchange traded funds and management fees for our collective investment trusts.

Jeremy Siegel serves as Senior Economist at WisdomTree, Inc., and its subsidiary, WisdomTree Asset Management ("WTAM" or "WisdomTree"), and serves on the Asset Allocation Committee of WisdomTree, which develops and rebalances WisdomTree's model portfolios. In serving as a consultant to WisdomTree in such roles, Mr. Siegel is not attempting to meet the objectives of any person, does not express opinions as to the investment merits of any particular securities, and is not undertaking to provide and does not provide any individualized or personalized advice attuned or tailored to the concerns of any person.

## WisdomTree Model Portfolio Strategies

**Investors and their advisors should consider the investment objectives, risks, charges and expenses of the funds included in any model portfolio carefully before investing. This and other information can be obtained in the fund's prospectus by visiting: [wisdomtree.com/investments](http://wisdomtree.com/investments) for WisdomTree Funds; [ishares.com](http://ishares.com) for iShares funds; [vanguard.com](http://vanguard.com) for Vanguard funds; [globalxetfs.com](http://globalxetfs.com) for Global X ETFs**

**Please read the prospectus carefully before you invest in a fund WisdomTree Asset Management Inc. does not endorse and is not responsible for or liable for any content or other materials made available by other ETF sponsors. Investors should read the prospectus carefully before investing.**

WisdomTree Funds are distributed by Foreside Fund Services, LLC, in the U.S. only; iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock"); Vanguard funds are distributed by the Vanguard Marketing Corporation; Global X Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. Foreside Fund Services, LLC is not affiliated with the entities mentioned.

WisdomTree Asset Management, Inc. is an investment adviser registered with the Securities and Exchange Commission, and a wholly-owned subsidiary of WisdomTree Investments, Inc.

### Important Risk Information

There are risks involved with investing, including possible loss of principal. Using an asset allocation strategy does not assure a profit or protect against loss.

Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. These risks are often heightened in emerging, offshore and/or frontier markets.

Funds focused on specific industries, sectors, markets or asset classes may be more vulnerable to any single economic or regulatory development. This may result in greater share price volatility.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall, income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

Derivative investments can be volatile; these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Due to the investment strategy of certain funds included in a model portfolio, such funds may make higher capital gain distributions than other funds. Actively managed ETFs, unlike typical ETFs, do not attempt to track or replicate an index. Thus, the ability of these ETFs to achieve their objectives will depend on the effectiveness of the portfolio manager.

Please see the prospectus of each fund included in a model portfolio for discussion of risks of investing in the fund.

Diversification does not eliminate the risk of experiencing investment losses.