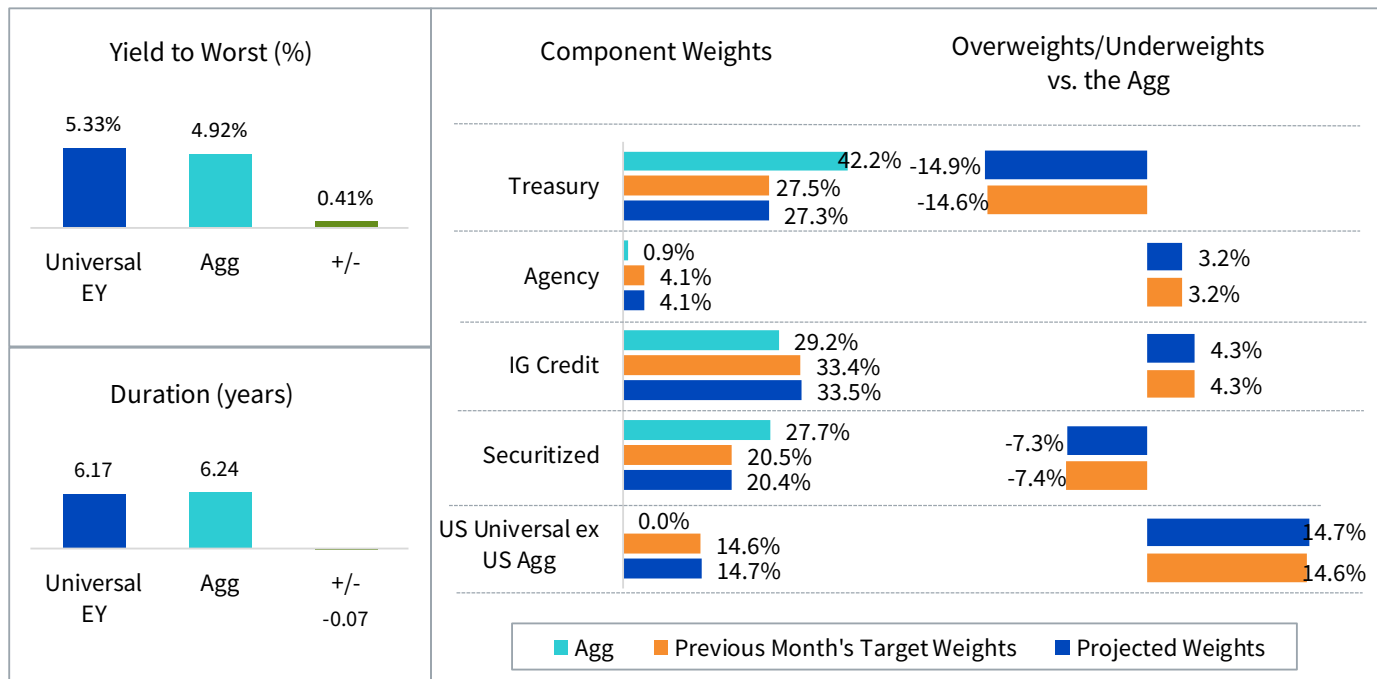


The Bloomberg U.S. Universal Enhanced Yield Index (“Universal Enhanced Yield”) uses a rules-based approach to enhanced income potential by accessing investable debt beyond the Bloomberg U.S. Aggregate Index (“Agg”) and reallocating across subcomponents within the investment grade core, while maintaining a similar risk profile to the broad universe. The weights of the components in the Universal Enhanced Yield are rebalanced monthly. The new index projected weights took effect after the close on February 29, 2024.

KEY REBALANCE HIGHLIGHTS

- The Universal Enhanced Yield is yielding around 41 bps¹ more than the Agg (approximately 5.33% vs. 4.92%) with around 0.07 year less duration than the Agg (6.17 vs. 6.24 years) after rebalancing.
- Relative to last month, the Universal Enhanced Yield Index ...
 - increased exposure to 10-year+ A-rated corporate credit by 0.96%.
 - reduced exposure to 5-10 year A-rated corporate credit by 0.85%.
 - increased exposure to US Universal ex US Agg by 0.1%
- The Universal Enhanced Yield’s largest overweights to the long-term agencies (+3.7%), long-term Baa-rated corporate credit (+3.6%) and short-term (1-5 year) A-rated corporate credit (+2.9%).
- Its largest underweights are in short-term (1-5 year) Treasuries (-6.8%), MBS conventional 30 year (-6.6%) and 5-10 year Treasuries (-5.4%).

Post-Rebalance Statistics and Exposures


Sources: Bloomberg, as of 02/29/2024.

US Universal ex US Aggregate category includes dollar-denominated 144A, US High Yield, Eurodollar, Emerging Market, and Commercial Mortgage-backed securities which existed outside the criteria of the Bloomberg US Aggregate Index. Weights of the individual categories are shown in the table on the next page.

¹bps=basis points. One basis point is 0.01%.

WisdomTree Research

Bloomberg U.S. Universal Enhanced Yield Index Rebalance

[March 2024]

Major Changes in Exposures, After Rebalance

Increases in Exposures		Reductions in Exposures	
Credit A 10+	0.96%	Credit A 5-10	-0.85%
Treasury 1-5	0.13%	Treasury 10+	-0.19%
Credit Baa 1-5	0.05%	Treasury 5-10	-0.09%

Largest Overweights		Largest Underweights	
Agency 10+	3.7%	Treasury 1-5	-6.8%
Credit Baa 10+	3.6%	MBS Conventional 30s	-6.6%
Credit A 1-5	2.9%	Treasury 5-10	-5.4%
Asset Backed Securities	2.1%	GNMA MBS	-3.5%
Commercial MBS	1.9%	Treasury 10+	-2.7%

Individual Bucket Weights, Before and After Rebalance

Individual Buckets	Projected Weights	Previous Month's Target Weights	+/- vs Previous Month's Target	Agg	+/- vs Agg
Exposures within US Aggregate Universe	85.3%	85.4%	-0.1%	100.0%	-14.7%
Treasury 1-5	17.5%	17.4%	0.1%	24.3%	-6.8%
Treasury 5-10	4.0%	4.1%	-0.1%	9.4%	-5.4%
Treasury 10+	5.8%	6.0%	-0.2%	8.4%	-2.7%
Agency 1-5	0.3%	0.3%	0.0%	0.7%	-0.4%
Agency 5-10	0.1%	0.1%	0.0%	0.1%	-0.1%
Agency 10+	3.7%	3.7%	0.0%	0.1%	3.7%
Credit Aaa/Aa 1-5	1.1%	1.1%	0.0%	2.5%	-1.4%
Credit A 1-5	7.8%	7.8%	0.0%	4.8%	2.9%
Credit Baa 1-5	5.8%	5.7%	0.0%	4.6%	1.2%
Credit Aaa/Aa 5-10	0.4%	0.4%	0.0%	0.9%	-0.5%
Credit A 5-10	1.5%	2.3%	-0.8%	3.2%	-1.8%
Credit Baa 5-10	5.6%	5.6%	0.0%	3.8%	1.8%
Credit Aaa/Aa 10+	0.6%	0.6%	0.0%	1.3%	-0.7%
Credit A 10+	3.0%	2.0%	1.0%	3.9%	-0.9%
Credit Baa 10+	7.9%	7.9%	0.0%	4.2%	3.6%
MBS Conventional 30s	10.5%	10.6%	-0.1%	17.2%	-6.6%
MBS Conventional 15s	1.1%	1.2%	0.0%	2.3%	-1.2%
GNMA MBS	2.6%	2.6%	0.0%	6.0%	-3.5%
Asset Backed Securities	2.6%	2.6%	0.0%	0.5%	2.1%
Commercial MBS	3.5%	3.5%	0.0%	1.6%	1.9%
Ex Aggregate Exposures	14.7%	14.6%	0.1%	0.0%	14.7%
144a Ex Agg	6.5%	6.5%	0.1%	0.0%	6.5%
High Yield	4.1%	4.1%	0.0%	0.0%	4.1%
EM Seasoned ex Agg	2.4%	2.4%	0.0%	0.0%	2.4%
Eurodollar ex Agg	1.6%	1.6%	0.0%	0.0%	1.6%
CMBS ex Agg	0.1%	0.1%	0.0%	0.0%	0.1%

Sources: Bloomberg, as of 02/29/2024. Weights subject to change.

Glossary:

Yield to Worst (YTW) is the lowest potential yield that can be received on a bond without the issuer actually defaulting. When a bond is callable, the yield to worst is the lower yield of yield to maturity and yield to call.

Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Effective duration is a calculation used to approximate the actual, modified duration of a callable bond. It takes into account that future interest rate changes will affect the expected cash flows for a callable bond.

Credit Quality is the underlying credit worthiness of a bond, reflecting its risk of default. Credit quality is typically represented by the credit ratings of a bond that are assigned by rating agencies such as Moody's or Standard & Poor's. *The highest rating is Aaa, and the lowest is D. Securities with credit ratings of Bbb and above are considered investment grade.*

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit WisdomTree.com/investments to view or download a prospectus. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. High-yield or "junk" bonds have lower credit ratings and involve a greater risk to principal. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline. While the Fund attempts to limit credit and counterparty exposure, the value of an investment in the Fund can change quickly and without warning in response to issuer or counterparty defaults and changes in the credit ratings of the Fund's portfolio investments. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

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