



Preliminary Estimate of Ordinary Income Distributions for GCC, WTMF, GDMN and GDE for ex-date October 25, 2022

Estimated Based on NAV and shares outstanding as of 10/4/2022

Please note these preliminary estimates were based upon the best information available. The amounts shown represent the Funds' annual distribution of income (including income on commodity futures contracts) earned through the Fund's fiscal year ended August 31, 2022 that are distributable to Fund shareholders. Each Fund may make a secondary distribution in December 2022 on any additional income required to be distributed to Fund shareholders under U.S. tax law. **The information presented here is not final; these are only preliminary estimates and are subject to significant change as we finalize our calculations.**

All estimates are subject to significant change based on a number of factors, including changes in the number of shares outstanding, tax adjustments and/or reclassifications, changes in distribution estimates that may occur between the date when these estimates were prepared and the date when the actual distribution amounts are finally determined, and other factors.

The final per share amounts, to be determined on ex-date **October 25, 2022**, will be based on the actual number of shares outstanding on the Funds' record date, which we expect will differ from the number of shares outstanding when these estimates were prepared.

To estimate your distribution for a Fund on this list, multiply the number of shares you own by the Fund's estimated total distribution per share. Your final distribution will be based on the number of shares you own on the Fund's record date.

Ticker	Fund Name	Ex-Date	Record Date	Payable Date	Estimated Ordinary Income Distribution (per share)	Approximate % of NAV
GCC	WisdomTree Enhanced Commodity Strategy Fund	10/25/22	10/26/22	10/28/22	\$3.64	16.38%
WTMF	WisdomTree Managed Futures Strategy Fund	10/25/22	10/26/22	10/28/22	\$1.41	4.09%



Ticker	Fund Name	Ex-Date	Record Date	Payable Date	Estimated Ordinary Income Distribution (per share)	Approximate % of NAV
GDMN	WisdomTree Efficient Gold Plus Gold Miners Strategy Fund	10/25/22	10/26/22	10/28/22	\$0.19	0.93%
GDE	WisdomTree Efficient Gold Plus Equity Strategy Fund	10/25/22	10/26/22	10/28/22	\$0.09	0.46%

This notice contains forward-looking statements with respect to the estimated ordinary income distributions for the WisdomTree ETFs. Readers are cautioned not to place undue reliance on these forward-looking statements. WisdomTree does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or the occurrence of unanticipated events. Actual results may vary in a materially positive or negative manner. Forecasts and declared distributions are subject to contingencies outside WisdomTree’s control.

The tax information contained herein is based on estimates and is subject to change. The chart above is intended to provide information about the potential tax characterization of the Funds’ distributions. It is not intended as tax advice. The tax consequences of Fund distributions vary by individual taxpayer. You should consult your tax professional or financial advisor for more information regarding your tax situation. To receive a distribution, you must have been a registered shareholder of a Fund on the distribution record date(s). Distributions are paid to shareholders on the payment date(s). Past distributions are not indicative of future distributions. Transactions in shares of the Funds may also generate tax consequences and transaction expenses.

Enhanced Commodity Strategy Fund (GCC):

There are risks associated with investing including possible loss of principal. An investment in this Fund is speculative, involves a substantial degree of risk, and should not constitute an investor’s entire portfolio. One of the risks associated with the Fund is the complexity of the different factors which contribute to the Fund’s performance. These factors include use of commodity futures contracts. In addition, bitcoin and bitcoin futures are a relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. While the bitcoin futures market has grown substantially since bitcoin futures commenced trading, there can be no assurance that this growth will continue. In addition, derivatives can be volatile and may be less liquid than other securities and more sensitive to the effects of varied economic conditions. The value of the shares of the Fund relate directly to the value of the futures contracts and other assets held by the Fund and any fluctuation in the value of these assets could adversely affect an investment in the Fund’s shares. Because of the frequency with which the Fund expects to roll futures contracts, the price of futures contracts further from expiration may be higher (a condition known as “contango”) or lower (a condition known as “backwardation”) and the impact of such contango or backwardation may be greater than the impact would be if the Fund experienced less portfolio turnover. Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile.



Managed Futures Strategy Fund (WTMF):

There are risks associated with investing including possible loss of principal. An investment in this Fund is speculative, involves a substantial degree of risk, and should not constitute an investor's entire portfolio. One of the risks associated with the Fund is the complexity of the different factors which contribute to the Fund's performance, as well as its correlation (or non-correlation) to other asset classes. These factors include use of long and short positions in commodity futures contracts, currency forward contracts, swaps and other derivatives. Derivatives can be volatile and may be less liquid than other securities and more sensitive to the effects of varied economic conditions. In addition, bitcoin and bitcoin futures are a relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. While the bitcoin futures market has grown substantially since bitcoin futures commenced trading, there can be no assurance that this growth will continue. The Fund should not be used as a proxy for taking long only (or short only) positions in commodities or currencies. The Fund could lose significant value during periods when long only indexes rise (or short only) indexes decline. The Fund's investment objective is based on historic price trends. There can be no assurance that such trends will be reflected in future market movements. The Fund generally does not make intra-month adjustments and therefore is subject to substantial losses if the market moves against the Fund's established positions on an intra-month basis. In markets without sustained price trends or markets that quickly reverse or "whipsaw" the Fund may suffer significant losses. The Fund is actively managed thus the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Efficient Gold Plus Gold Miners Strategy Fund (GDMN):

There are risks associated with investing, including possible loss of principal. The Fund is actively managed and invests in U.S.-listed gold futures and global equity securities issued by companies that derive at least 50% of their revenue from the gold mining business ("Gold Miners"). The Fund's use of U.S.-listed gold futures contracts will give rise to leverage, magnifying gains and losses and causing the Fund to be more volatile than if it had not been leveraged. Moreover, the price movements in gold and gold futures contracts may fluctuate quickly and dramatically, and have a historically low correlation with the returns of the stock and bond markets. By investing in the equity securities of Gold Miners, the Fund may be susceptible to financial, economic, political, or market events that impact the gold mining sub-industry, including commodity prices and the success of exploration projects. The Fund may invest a significant portion of its assets in the securities of companies of a single country or region, including emerging markets, and thus, the Fund is more likely to be impacted by events and political, economic, or regulatory conditions affecting that country or region, or emerging markets generally. The Fund's investment strategy will also require it to redeem shares for cash or to otherwise include cash as part of its redemption proceeds, which may cause the Fund to recognize capital gains. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.



Efficient Gold Plus Equity Strategy Fund (GDE):

There are risks associated with investing, including possible loss of principal. The Fund is actively managed and invests in U.S listed gold futures and U.S. equity securities. The Fund's use of U.S. listed gold futures contracts will give rise to leverage, magnifying gains and losses and causing the Fund to be more volatile than if it had not been leveraged. Moreover, the price movements in gold and gold futures contracts may fluctuate quickly and dramatically, and have a historically low correlation with the returns of the stock and bond markets. U.S. equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate. The Fund's investment strategy will also require it to redeem shares for cash or to otherwise include cash as part of its redemption proceeds, which may cause the Fund to recognize capital gains. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Commodities and futures are generally volatile and are not suitable for all investors. Investments in commodities may be affected by overall market movements, changes in interest rates and other factors such as weather, disease, embargoes and international economic and political developments.

Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information is available by calling 1-866-909-WISE (9473), or visit wisdomtree.com to view or download a prospectus. Investors should read the prospectus carefully before investing.

WisdomTree Funds are distributed by Foreside Fund Services, LLC., in the U.S.

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