

WisdomTree

Battery Value Chain and Innovation Fund

WBAT

Fund Overview

The WisdomTree Battery Value Chain and Innovation Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Battery Value Chain and Innovation Index.

Why WBAT?

- Gain targeted exposure to companies involved in battery and energy storage solutions and innovation.
- A geographically and industrially diverse portfolio with the capability to continually evolve with rapidly developing battery technology.
- Use to satisfy demand for a thematic ETF tilted toward parts of the battery value-chain that we believe have the highest growth potential.

All Data As of 12/31/2023

Fund Information

Ticker Symbol	WBAT
Inception Date	02/17/2022
Gross Expense Ratio	0.45%
Net Expense Ratio	0.45%
Number of Holdings	130
CUSIP	97717Y592
Stock Exchange	Cboe
Bloomberg Index Symbol	WTBATN
Net Assets (\$mm)	\$4.57

Performance

Average Annual Total Returns as of 12/31/2023

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
WBAT NAV Returns	6.36%	-2.69%	-2.69%	N/A	N/A	N/A	-12.75%
WBAT Market Price Returns	6.57%	-2.90%	-2.90%	N/A	N/A	N/A	-12.86%
WisdomTree Battery Value Chain and Innovation Index	6.66%	-2.66%	-2.66%	N/A	N/A	N/A	-12.67%
MSCI ACWI Materials Index	11.55%	12.13%	12.13%	N/A	N/A	N/A	-0.56%

Performance of less than one year is cumulative. You cannot invest directly in an index.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Fund Dividend Distribution and Capital Gains

Year	Income	Short-term Capital Gains	Long-term Capital Gains	Return of Capital	Year-End NAV
2023	0.74	0.00	0.00	0.00	30.00
2022	0.15	0.00	0.00	0.00	32.14

Top Fund Holdings	Weight	Top Fund Sector	Weight	Top Fund Country Breakdown	Weight
Bloom Energy Corp- A	4.41%	Industrials	51.24%	United States	23.31%
Joby Aviation Inc	3.95%	Materials	27.96%	China	21.66%
Archer Aviation Inc-A	3.80%	Information Technology	10.76%	Japan	13.16%
E.On Se	3.43%	Consumer Discretionary	5.54%	Germany	8.67%
Rolls-Royce Holdings PLC	2.85%	Utilities	3.95%	South Korea	7.75%
Livent Corp	2.48%	Energy	0.56%	Australia	3.95%
Boeing Co/The	2.38%	Sectors may include many industries and weights are subject to change without notice.		Netherlands	3.90%
Wartsila Oyj	2.37%			Canada	2.93%
Bayerische Motoren Werke Ag	2.05%			United Kingdom	2.85%
Mitsubishi Heavy Industries Ltd	2.05%			Finland	2.37%
Holdings are subject to change without notice.		Country allocations subject to change without notice. Percentages for some of the charts on this page may not total 100 due to rounding.			

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit [WisdomTree.com/investments](https://www.wisdomtree.com/investments) to view or download a prospectus. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. The Fund invests in equity securities of exchange-listed companies globally involved in the investment themes of Battery and Energy Storage Solutions (“BESS”) and Innovation. The value chain of BESS companies is divided into four categories: Raw Materials, Manufacturing, Enablers and Emerging Technologies. Innovation companies are those that introduce a new, creative or different technologically enabled product or service in seeking to potentially change an industry landscape, as well as companies that service those innovative technologies. Companies that are capitalizing on innovation and developing technologies to displace older technologies or create new markets may not be successful. The Fund may invest in a company that does not currently derive any revenue from innovation or developing technologies, and there is no assurance that a company will derive any revenue from innovation or developing technologies in the future. Battery value chain company stocks have experienced extreme price and volume fluctuations in the past that have often been unrelated to their operating performance. Battery value chain companies may be susceptible to fluctuations in the underlying commodities market. Additionally, energy storage solutions companies may be subject to the risks associated with the production, handling and disposal of hazardous components, and litigation arising out of environmental contamination. The Fund invests in the securities included in, or representative of, its Index regardless of their investment merit. The Fund does not attempt to outperform its Index or take defensive positions in declining markets and the Index may not perform as intended. Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile. WisdomTree Battery Value Chain and Innovation Index: Designed to track the performance of companies primarily involved in Battery and Energy Storage Solutions (“BESS”) that meet Index eligibility requirements. BESS can be defined as technology that captures electrical energy in chemical form.

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The WisdomTree Battery Value Chain and Innovation Index is designed to track the performance of companies primarily involved in Battery and Energy Storage Solutions (“BESS”) that meet Index eligibility requirements. BESS can be defined as technology that captures electrical energy in chemical form.

The MSCI ACWI Materials Index is a modified market capitalization weighted index that measures the performance of securities classified in the Materials GICS sector.

Data Source: WisdomTree, S&P, Bloomberg.

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