

Fund Overview

The WisdomTree U.S. Multifactor Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree U.S. Multifactor Index.

Why USMF?

- Gain targeted multifactor exposure to U.S. stocks
- Use to strategically seek alpha and reduce risk as a core holding over longer time horizons
- Use to lower cost of active managers through systematic factor exposures

All Data As of 12/31/2023

Fund Information

Ticker Symbol	USMF
Inception Date	06/29/2017
Gross Expense Ratio	0.28%
Net Expense Ratio	0.28%
Number of Holdings	198
CUSIP	97717Y857
Stock Exchange	Cboe
Bloomberg Index Symbol	WTUSMF
Net Assets (\$mm)	\$258.74

Performance

Average Annual Total Returns as of 12/31/2023

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
USMF NAV Returns	9.93%	13.48%	13.48%	7.83%	11.71%	N/A	10.16%
USMF Market Price Returns	10.00%	13.51%	13.51%	7.85%	11.76%	N/A	10.15%
WisdomTree U.S. Multifactor Index	9.49%	13.26%	13.26%	7.96%	11.85%	N/A	10.27%
Russell 3000 Index	12.07%	25.96%	25.96%	8.54%	15.16%	N/A	12.38%
S&P 500 Index	11.69%	26.29%	26.29%	10.00%	15.69%	N/A	12.96%
S&P 500 Equal Weight Index	11.87%	13.87%	13.87%	9.34%	13.77%	N/A	10.74%

Performance of less than one year is cumulative. You cannot invest directly in an index.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Fund Dividend Distribution and Capital Gains

Year	Income	Short-term Capital Gains	Long-term Capital Gains	Return of Capital	Year-End NAV
2023	0.56	0.00	0.00	0.00	42.06
2022	0.66	0.00	0.00	0.00	37.48
2021	0.59	0.00	0.00	0.00	41.95
2020	0.47	0.00	0.00	0.00	35.17
2019	0.44	0.00	0.00	0.00	31.97

Standard Deviation

Standard Deviation Since Fund Inception	
USMF	16.22%
Russell 3000 Index	17.83%
S&P 500 Index	17.32%
S&P 500 Equal Weight Index	19.06%



Top Fund Holdings	Weight	Top Fund Sector	Weight	Top Fund Country Breakdown	Weight
International Business Machines Corp	1.51%	Information Technology	29.55%	United States	100.00%
Cisco Systems Inc	1.40%	Financials	12.54%	Country allocations subject to change without notice. Percentages for some of the charts on this page may not total 100 due to rounding.	
VeriSign Inc	1.31%	Health Care	12.45%		
F5, Inc	1.24%	Consumer Discretionary	11.14%		
Motorola Solutions Inc	1.21%	Industrials	8.86%		
Cognizant Technology Solutions	1.20%	Communication Services	7.91%		
Juniper Networks Inc	1.20%	Consumer Staples	6.06%		
TD Synnex Corp	1.13%	Energy	4.12%		
Gartner Inc	1.13%	Real Estate	2.59%		
Akamai Technologies Inc	1.12%	Materials	2.50%		
Holdings are subject to change without notice.		Sectors may include many industries and weights are subject to change without notice.			

MultiFactor Weights and Tilts

Name	Weights	Value	Quality	Correlation	Momentum
USMF	Good	62.03%	44.43%	62.80%	43.93%
USMF	OK	28.90%	44.14%	27.65%	31.73%
USMF	Bad	9.07%	11.43%	9.55%	24.34%
S&P 500 Index	Good	34.26%	33.56%	32.82%	33.57%
S&P 500 Index	OK	34.36%	32.79%	35.29%	37.24%
S&P 500 Index	Bad	31.38%	33.32%	31.75%	29.06%
Good Minus Bad Tilts	Value	Quality	Correlation	Momentum	
S&P 500 Index	2.88%	0.24%	1.07%	4.51%	
USMF	52.96%	33.00%	53.25%	19.60%	



Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit [WisdomTree.com/investments](https://www.wisdomtree.com/investments) to view or download a prospectus. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Investing in a Fund exposed to particular sectors increases the vulnerability to any single economic, political or regulatory development. This may result in greater share price volatility. Due to the investment strategy of the Fund, it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

The WisdomTree U.S. Multifactor Index is comprised of 200 U.S. companies with the highest composite scores based on two fundamental factors, value and quality measures, and two technical factors, momentum and correlation.

The Russell 3000 Index measures the performance of 3,000 largest U.S. companies by market capitalization.

The S&P 500 Index is a capitalization-weighted index of 500 stocks selected by the Standard & Poor's Index Committee designed to represent the performance of the leading industries in the U.S. economy.

The S&P 500 Equal Weight Index (EWI) is the equal-weight version of the widely-used S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

Standard Deviation: Measure of how widely an investment or investment strategy's returns move relative to its average returns for an observed period. A higher value implies more "risk", in that there is more of a chance the actual return observed is farther away from the average return. **Value Factor:** WisdomTree's Value Factor incorporates fundamental metrics such as sales-to-price, book-to-price, earnings-to-price, estimated earnings-to-price, EBITDA-to-enterprise value, and operating cash flow-to-price. **Quality Factor:** WisdomTree's Quality Factor incorporates both the static observations and trends of return on equity, return on assets, gross profits over assets, and cash flow over assets. **Momentum Factor:** WisdomTree's Momentum Factor incorporates the risk-adjusted total returns over historical periods (6 and 12 months). **Correlation Factor:** WisdomTree's Correlation Factor incorporates diversification potential of stocks that are less correlated to the market. **"Good":** Represents the highest ranked one-third of the total market cap of the index for a specific factor, as ranked by WisdomTree's methodology. **"Ok":** Represents the next ranked one-third of the total market cap of the index for a specific factor, as ranked by WisdomTree's methodology. **"Bad":** Represents the lowest ranked one-third of the total market cap of the index for a specific factor, as ranked by WisdomTree's methodology.

Data Source: WisdomTree, S&P, Bloomberg.

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