

# WisdomTree

## Emerging Markets Local Debt Fund

ELD

### Fund Overview

The WisdomTree Emerging Markets Local Debt Fund seeks a high level of total return consisting of both income and capital appreciation.

### Why ELD?

- Utilizes an actively managed structured investment process focused on continuous risk management and offers high income potential, diversification, and total return through combination of emerging market interest rates and currencies
- Invests in locally denominated debt of select emerging market countries or instruments designed to provide similar exposure.
- Use to help increase portfolio yield as non-core fixed income allocation

### Performance

#### Average Annual Total Returns as of 03/31/2024

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
ELD NAV Returns	-1.74%	-1.74%	6.48%	-0.27%	0.52%	-0.24%	0.25%
ELD Market Price Returns	-1.21%	-1.21%	6.60%	-0.22%	0.52%	-0.20%	0.22%
JP Morgan GBI-EM Global Diversified Index Unhedged USD	-2.12%	-2.12%	4.91%	-1.60%	0.13%	-0.32%	0.53%

Performance of less than one year is cumulative. You cannot invest directly in an index.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [wisdomtree.com/investments](http://wisdomtree.com/investments).**

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Fund Credit Profile	Weight
AAA	7.69%
AA	2.30%
A	23.55%
BBB	34.86%
BB	16.64%
B	0.61%
Cash	13.10%
NR	1.25%

Based on the highest of each portfolio constituent as currently rated by Standard and Poor's and Moody's.

### All Data As of 03/31/2024

#### Fund Information

Ticker Symbol	ELD
Inception Date	08/09/2010
Gross Expense Ratio	0.55%
Net Expense Ratio	0.55%
CUSIP	97717X867
Stock Exchange	NYSE Arca
Net Assets (\$mm)	\$84.55
Number of Security Holdings	168
Effective Duration	4.48
Number of Futures Contract	N/A
Average Days To Maturity Futures	N/A
Number Of Currency Forward Contracts	11
Contracts Avg Days To Maturity	76

#### Yields

Yield To Maturity	7.70%
Embedded Income Yield	7.70%
SEC 30 Day Yield	6.57%
SEC 30 Day Yield Unsubsidized	6.57%
Distribution Yield	5.28%

#### Time To Maturity

Fund Maturity Structure	Weight
5-10 Years	28.84%
10 Years +	25.29%
3-5 Years	21.70%
0-2 Years	12.35%
2-3 Years	11.81%

Top Fund Holdings	Weight	Asset Group Weights	Weight	Top Fund Country Breakdown	Weight
Nota Do Tesouro Nacional 10% 1/1/2029	2.59%	Government	82.76%	Indonesia	12.22%
China Government Bond 2.68% 5/21/2030	2.08%	Government Related	8.65%	Brazil	11.21%
Intl Finance Corp 7% 7/20/2027	2.05%	Forwards	7.13%	Unknown	8.80%
Letra Tesouro Nacional 7/1/2025	1.87%	Treasury	6.88%	Poland	8.27%
Poland Govt 2.5% 7/25/2026	1.80%	Foreign Cash	0.98%	Colombia	7.83%
Poland Government Bond Bonds 07/28 7.5	1.79%	Supranational	0.36%	United States	6.87%
Brazil Nota Do Tesouro Nacional 10% 1/1/2027	1.77%	Cash & Derivatives Offset	-0.01%	South Africa	6.59%
Titulos De Tesoreria 9.25% 5/28/2042	1.50%	Asset Group weights are subject to change without notice.		Supranational	6.48%
Intl Finance Corp 7.5% 1/18/2028	1.47%			Mexico	5.88%
Indonesia Government 7.5% 4/15/2040	1.40%			Malaysia	5.32%

Holdings are subject to change without notice.

Percentages for some of the charts on this page may not total 100 due to rounding. Country allocations subject to change without notice.

**Disclosures**

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit [WisdomTree.com/investments](http://WisdomTree.com/investments). Read the prospectus or, if available, the summary prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions. Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer’s ability to make such payments will cause the price of that bond to decline. Unlike typical exchange-traded funds, there is no index that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objective will depend on the effectiveness of the portfolio manager. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund’s prospectus for specific details regarding the Fund’s risk profile.

The JP Morgan GBI-EM Global Diversified Index Unhedged USD tracks the performance of local currency debt issued by emerging market governments, whose debt is accessible by most of the international investor base. The index incorporates a constrained market-capitalization methodology in which individual issuer exposures are capped at 10%, (with the excess distributed to smaller issuers) for greater diversification among issuing governments.

**Effective Duration** is a measure of the sensitivity of the Fund’s price to changes in interest rate changes and is calculated as the weighted average of the individual bond durations. For each bond, it also addresses that interest rate changes can alter expected bond future cash flows through embedded options. The calculation is also expanded to incorporate the contribution of derivatives to the overall interest rate risk sensitivity to the portfolio.

**Embedded Income Yield:**The annualized rate of return generated by a Fund’s investment in both fixed income securities and derivatives exclusive of interest rate changes and movement in foreign exchange spot rates. The calculation is intended to capture the Fund’s potential to earn income return over the following year given current holdings and market conditions. The embedded income yield will differ from the portfolio’s yield to maturity, due to the incorporation of derivatives in the embedded income yield. Embedded income yield and portfolio yield to maturity may differ from a Funds actual distribution and SEC yield and do not reflect Fund expenses.

**Credit ratings** apply to the underlying holdings of the Fund, not to the Fund itself. Standard & Poor’s and Moody’s study the financial condition of an entity to ascertain its creditworthiness. The credit ratings reflect the rating agency’s opinion of the holdings’ financial condition and histories. The ratings displayed are based on the highest of each portfolio constituent as currently rated by Standard & Poor’s and Moody’s. Long-term ratings are generally measured on a scale ranging from AAA (highest) to D (lowest), while short-term ratings are generally measured on a scale ranging from A-1 to C.

**Fund Distribution Yield:**is calculated by annualizing the most recent Fund distribution and dividing by the Fund’s current NAV. The yield represents a single distribution from the Fund and does not represent the total returns of the Fund.

**SEC 30-Day Yield:**reflects the dividends and interest earned during the period, after the deduction of the Fund’s expenses. This is also referred to as the "standardized yield." **Unsubsidized SEC-30 day yield** does not reflect fee waivers in effect.

**Yield To Maturity:** Portfolio Yield to Maturity represents the weighted average yield to maturity of a Fund’s investments in money market securities and short-term fixed income securities as of a specified date. Yield to maturity is the rate of return generated on a fixed income instrument assuming interest payments and capital gains or losses as if the instrument is held to maturity. The weighted average yield is calculated based on the market value of each fixed-income investment. The calculation does not incorporate yield from any currency forward contracts that might be part of the Fund’s investments.

Data Source: WisdomTree, S&P, Bloomberg.

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