



WisdomTree Bitcoin Fund (BTCW) Launches in Historic First Wave of Bitcoin ETFs

WisdomTree unlocks Bitcoin exposure within the ETF wrapper in the U.S., in line with the firm's leadership in "Responsible DeFi"

NEW YORK, January 11, 2024 (BUSINESS WIRE) – WisdomTree, Inc. (NYSE: WT), a global financial innovator, today announced the launch of the WisdomTree Bitcoin Fund (BTCW). The historic leading wave of spot Bitcoin ETFs marks the first time U.S. investors have access to exposure to the price of spot bitcoin within the ETF wrapper.

The WisdomTree Bitcoin Fund (BTCW) is listed on the Cboe BZX Exchange with an expense ratio of 0.30%, although for a six-month period commencing today, the entire 0.30% will be waived (which represents the sponsor's fee) for the first \$1.0 billion of the Fund's assets. The WisdomTree Bitcoin Fund's investment objective is to gain exposure to the price of bitcoin, less expenses and liabilities of the Fund's operations.

For more information on the WisdomTree Bitcoin Fund (BTCW), please review yesterday's [press release](#) announcing that the fund was declared effective by the U.S. Securities and Exchange Commission (SEC).

Engagement with regulators is at the center of WisdomTree's "responsible DeFi" ethos, which prioritizes innovation and exploration within the digital assets ecosystem while upholding the foundational principles of transparency, integrity and protection of customer assets. The WisdomTree Bitcoin Fund is not endorsed, indemnified or guaranteed by any regulatory agency.

The WisdomTree Bitcoin Fund has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the WisdomTree Bitcoin Fund has filed with the SEC for more complete information about the WisdomTree Bitcoin Fund and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov or by visiting the fund [detail page](#). Alternatively, the WisdomTree Bitcoin Fund will arrange to send you the prospectus if you request it by calling toll free at 1-866-909-9473.

This material must be preceded or accompanied by a prospectus. You should read the prospectus before investing. Bitcoin and, accordingly, the WisdomTree Bitcoin Fund which holds bitcoin, are highly speculative and involve a high degree of risk, including the potential for loss of the entire investment. An investment in the WisdomTree Bitcoin Fund involves significant risks (including the potential for quick, large losses) and may not be suitable for all shareholders. You should carefully consider whether your financial condition permits you to invest in the WisdomTree Bitcoin Fund and you should be willing to accept more risk than may be involved with other exchange traded products or ETFs that do not hold bitcoin.



Extreme volatility of trading prices that many digital assets, including bitcoin, have experienced in recent periods and may continue to experience, could have a material adverse effect on the value of the Shares and the Shares could lose all or substantially all of their value. The value of the Shares is dependent on the acceptance of digital assets, such as bitcoin, which represent a new and rapidly evolving industry. Digital assets such as bitcoin were only introduced within the past two decades, and the medium-to-long term value of the Shares is subject to a number of factors relating to the capabilities and development of blockchain technologies and to the fundamental investment characteristics of digital assets. Regulatory changes or actions may affect the value of the Shares or restrict the use of Bitcoin, mining activity or the operation of the Bitcoin Network or the Digital Asset Markets in a manner that adversely affects the value of the Shares. Digital Asset Markets may experience fraud, business failures, security failures or operational problems, which may adversely affect the value of Bitcoin and, consequently, the value of the Shares.

The WisdomTree Bitcoin Fund is not a fund registered under the Investment Company Act of 1940, as amended (“1940 Act”), and is not subject to regulation under the 1940 Act, unlike most exchange traded products or ETFs. The WisdomTree Bitcoin Fund is also not a commodity pool for purposes of the Commodity Exchange Act of 1936, as amended, and the sponsor is not subject to regulations by the Commodity Futures Trading Commission as a commodity pool operator or commodity trading advisor. The WisdomTree Bitcoin Fund’s shares are neither interests in nor obligations of the sponsor or the trustee or any of their affiliates.

About WisdomTree

WisdomTree is a global financial innovator, offering a well-diversified suite of exchange-traded products (ETPs), models, solutions and products leveraging blockchain-enabled technology. We empower investors and consumers to shape their future and support financial professionals to better serve their clients and grow their businesses. WisdomTree is leveraging the latest financial infrastructure to create products that provide access, transparency and an enhanced user experience.

As of January 10, 2024, WisdomTree currently has approximately \$99.5 billion in assets under management globally.

For more information about WisdomTree, visit: <https://www.wisdomtree.com>.

Please visit us on X, formerly known as Twitter, at @WisdomTreeNews.

WisdomTree® is the marketing name for WisdomTree, Inc. and its subsidiaries worldwide.

Important Information



Carefully consider the investment objectives, risks, charges, and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please visit <https://www.wisdomtree.com/investments>. Read the prospectus carefully before investing.

Foreside Fund Services, LLC, serves as the marketing agent for the WisdomTree Bitcoin Fund (BTCW). Foreside Fund Services, LLC, is not affiliated with WisdomTree.

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