



WISDOMTREE ISSUER ICAV

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If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

If you have sold or transferred all your shares in WisdomTree Issuer ICAV please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected.

10 March 2026

Dear Shareholder

WisdomTree Broad Commodities UCITS ETF (the "Fund")

Change of the Index tracked by the Fund Change to the Collateral Rate of the Bloomberg Commodity Index Total Return

We are writing to you in your capacity as shareholder in the Fund to advise you that the Board of Directors of the ICAV have determined implement certain changes to the Fund in response to modifications being made to the Bloomberg Commodity Index Total Return (the "**Index**") (the "**Fund Changes**").

Background of the Index Change

The Index is designed to be a highly liquid and diversified benchmark for commodity investments. The total return variants of the Bloomberg Commodity Indices (**BCOM**) family (including the Index) reflect the returns on a fully collateralised investment in BCOM, combining the returns of BCOM with the returns on cash collateral.

Historically, the Index has calculated the collateral return component based on an investment in 3-Month U.S. Treasury Bills (T-Bills). On 10 June 2025, it was announced that Bloomberg Index Services Limited will change the collateral rate used in index calculation for the BCOM family (including the Index) from the T-Bills rate to the Standard Overnight Financing Rate ("SOFR"). Further information relating to this change is available here: [BCOM Total Return Calculation Methodology Change and Timeline](#).

New Replication Model for the Fund

Following the change to SOFR as the collateral rate in the Index, U.S. Treasury Bills will no longer provide an appropriate rate of return to accurately replicate the Index's collateral component, which could result in tracking error.

In order to address this, the Fund will transition to a short basket swap model whereby substantially all cash which is not invested in exchange traded notes or certificates will be invested into a portfolio of equity securities, while the swap exchanges the performance of the equity portfolio with the return of the Index or Sub-Index (the **Short Basket Swap Model**).

The Fund may, in accordance with the investment policy set out in the supplement for the Fund and subject to the requirements of the Prospectus and the Central Bank of Ireland, convert in whole or in part between a Short Basket Swap Model, a funded swap model and an unfunded swap model, where it considers such conversion to be in the best interests of its investors.

Nature of the Fund Changes

WisdomTree Issuer ICAV

An Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between its sub-funds and with variable capital registered under the laws of Ireland with registered number C132923

Directors: Dermot Hudson (Ireland), Alexis Marinof (Belgium, resident in the UK), Sarah Warr (UK), Feargal Dempsey (Ireland), AnneMarie King (Ireland)

The investment objective of the Fund remains unaltered, and the Fund will continue to seek to track the price and yield performance, before fees and expenses, of the Index. The Fund Changes do not represent a material change to the investment policy of the Fund, nor do they significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Fund.

Effective Date

It is intended that the Fund Updates take effect on or around 16 June 2026, subject to the approval of the Central Bank of Ireland.

Terms contained in this Shareholder Notice and not otherwise defined shall have the meaning ascribed to such term in the Prospectus.

If you have any queries about the Fund Updates, please contact WisdomTree UK Limited / WisdomTree Ireland Limited at europesupport@wisdomtree.com

Yours faithfully

WisdomTree Issuer ICAV