

WisdomTree Defined Return Range: Meet the Managers

WisdomTree®

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Meet the Managers

The WisdomTree Defined Return range is managed by a specialist investment team with extensive expertise in the trading, structuring, and risk management of derivatives-based investment solutions.

Combining decades of institutional derivatives experience with a long and proven track record managing autocallable strategies within UCITS structures, the team focuses on delivering more predictable investment outcomes through actively managed defined return portfolios.

The team launched the first UK autocallable UCITS fund in 2013[1] and has delivered on its long-term investment objective across 13+ years of live portfolio management experience through multiple market cycles. Today, the team manages more than €3 billion[2] across a range of autocallable and defined outcome strategies and has originated and executed over €20 billion[3] of bespoke structured solutions for investors over time.

A key part of the team's investment philosophy is maintaining independence from investment banks and structured product issuers. Rather than relying on proprietary indices or single-bank issuance models, the team actively manages diversified portfolios of autocallables executed across multiple counterparties, helping ensure competitive pricing and broader access to relative value opportunities across markets. This institutional and independent approach is central to the portfolio construction and execution framework behind the range.

1 As part of Atlantic House which was acquired by WisdomTree in May 2026.

2 Source: WisdomTree, September 2026.

3 Source: WisdomTree, September 2026.



Tom May

Global Chief Investment Officer
Outcome and Derivative Strategies

Over a career spanning more than two decades, Tom has specialised in the structuring, trading and management of derivatives strategies on both the buy-side and sell-side.

Tom began his career at Citigroup in 2000, where between 2005 and 2008 he served as Head of European Securitised Equity Derivatives and Secondary Market Trading, overseeing complex structured product and derivatives activities across European markets.

In 2008, Tom co-founded Atlantic House, a derivatives specialist focused on delivering bespoke investment solutions and UCITS-compliant funds to wealth managers and institutional investors. He has played a leading role in the development and management of diversified autocallable and defined outcome strategies.

Now serving as Global Chief Investment Officer, Outcome and Derivative Strategies at WisdomTree, Tom manages a range of defined returns UCITS funds and ETFs across various risk profiles and target return levels, and leads the ongoing development of the investment process, portfolio construction and risk management framework behind the Defined Return Range.



Jim May

Fund Manager

A Chartered Certified Accountant by background, Jim has extensive experience overseeing autocallable portfolios and structured derivative exposures across changing market environments.

He manages a range of defined returns UCITS funds and ETFs across various risk profiles and target return levels and his responsibilities include portfolio implementation, derivatives execution, investment oversight and the ongoing monitoring of autocallable positions across the range. Jim also contributes to portfolio construction decisions and the continued evolution of the investment process underpinning the Defined Return Range.



Jack Roberts
CFA, Fund Manager

Jack specialises in derivatives-based multi-asset and defined outcome investment strategies and is a CFA Charterholder.

He manages a range of defined returns UCITS funds and ETFs across various risk profiles and target return levels and his responsibilities include portfolio construction, derivatives implementation, quantitative analysis, investment research and ongoing monitoring of portfolio risk exposures. He has also contributed to the development of new structured outcome and defensive investment strategies, alongside the portfolio construction and risk management framework underpinning the Defined Return Range.

Wider investment team

The portfolio managers are supported by a wider investment team with significant expertise across derivatives markets, structured products, quantitative analysis, and portfolio risk management. Many members of the team previously held senior positions at major global investment banks, bringing first-hand experience in the pricing, structuring, trading and hedging of complex derivatives strategies. This institutional expertise allows the team to assess opportunities across counterparties and help ensure competitive pricing when executing autocallable exposures.

This expertise supports the active management approach used across the range. The team continuously evaluates market conditions, implied volatility, interest rates, issuer pricing and correlation dynamics when assessing autocallable opportunities, portfolio positioning and relative value across structures and underlying indices.

The investment team also plays a central role in portfolio monitoring and risk oversight through the proprietary ‘Risk Cube’ framework, which analyses portfolio sensitivities across a range of market environments and stress scenarios. This supports a disciplined and transparent approach to managing the complex risk characteristics inherent within autocallable strategies, while helping ensure portfolios remain aligned with their intended investment objectives and risk parameters.

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