

# Oil Prices Slip Ahead of OPEC Report

Published 14 September 2015

- Oil prices continued to slide as investors eye the release of OPEC's latest monthly report later today. Further volatility is expected with the demand and supply outlook likely to remain unchanged.
- Since the rally in late August, sentiment towards WTI crude oil has been bearish with prices having fallen by 9.4% this month. Boost geared short ETPs tracking WTI crude oil returned 26.8% over the same period (as of 11/09/2015, see chart).
- Boost ETP, A WisdomTree Company, saw significant creations in oil ETPs of \$26m last week, with month-to-date creations totaling \$52m. This suggests that at times of heightened volatility, investors are trading crude oil using S&L ETPs to hedge their long exposures or to position opportunistically.
- Trading volume for all seven of our Boost oil ETPs has reached over \$220m for the month so far. Notional AUM has also been heavily skewed towards geared long positions at over \$463m.

Investors sharing this sentiment can review following Boost ETPs:

- [Boost WTI Oil 3x Short Daily ETP \(3OIS\)](#)
- [Boost WTI Oil 2x Short Daily ETP \(2OIS\)](#)
- [Boost WTI Oil 1x Short Daily ETP \(OILZ\)](#)

*All data is sourced from WisdomTree Europe and Bloomberg, unless otherwise stated.*

## Important Risks Related to this Article

### Important Information

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

**Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

**For professional clients only. The information contained in this document is for your general information only and is neither an offer for sale nor a solicitation of an offer to buy securities or shares. This document should not be used as the basis for any investment decision. Investments may go up or down in value and you may lose some or all of the amount invested. Past performance is not necessarily a guide to future performance. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice.**

The application of regulations and tax laws can often lead to a number of different interpretations. Any views or opinions expressed in this communication represent the views of WisdomTree and should not be construed as regulatory, tax or legal advice. WisdomTree makes no warranty or representation as to the accuracy of any of the views or opinions expressed in this communication. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice.

This document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares or securities in the United States or any province or territory thereof. Neither this document nor any copy hereof should be taken, transmitted or distributed (directly or indirectly) into the United States.

Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.