

# AMENDMENT IV

dated as of 31 March 2015

to the

## SWAP PROVIDER AGREEMENT

dated as of 30 November 2012

between

**Boost Issuer Public Limited Company**

as Issuer

and

**BNP Paribas Arbitrage S.N.C.**

as Initial Swap Provider

relating to

**a Collateralised ETP Securities Programme**

**THIS AMENDMENT** is dated the 31st day of March 2015 and made

**BETWEEN:**

- (1) **BOOST ISSUER PUBLIC LIMITED COMPANY**, (the “**Issuer**”), a company incorporated under the laws of Ireland under company number 515981 and having its registered office at 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; and
- (2) **BNP PARIBAS ARBITRAGE S.N.C.**, (the “**Initial Swap Provider**”) of 160-162 boulevard Macdonald, 75019 Paris, France.

**Background:**

- (A) The parties entered into a Swap Provider Agreement on 30 November 2012, as amended pursuant to Amendments dated 5 July 2013, 25 July 2014 and 8 December 2014 (the “**Swap Provider Agreement**”) setting out the terms of the appointment of BNP Paribas Arbitrage S.N.C. as Initial Swap Provider in respect of the Programme.
- (B) The parties wish to amend the terms of the Swap Provider Agreement as hereinafter provided.

**THE PARTIES AGREE THAT:**

1. **Interpretation**

1.1 **Definitions**

Capitalised terms used in this Amendment IV but not otherwise defined shall have the meanings given to them in the Swap Provider Agreement.

1.2 **Construction**

This Amendment IV modifies, supplements, and forms a part of the Swap Provider Agreement. Except as expressly provided herein, the terms and conditions of the Swap Provider Agreement shall remain unchanged and in full force and effect. The terms and conditions of this Amendment shall control over any conflicting or inconsistent terms and conditions in the Swap Provider Agreement.

1.3 **Entire Agreement**

This Amendment IV, together with the Swap Provider Agreement, constitutes the entire agreement between the parties with respect to the subject matter of this Amendment. All prior agreements, promises, negotiations or representations, oral or written, relating to the subject matter of this Amendment, not otherwise expressly set forth herein, are of no force or effect.

2. **Amendments to the Swap Provider Agreement**

- 2.1 The table in Clause 1.3 of Schedule 3 to the Swap Provider Agreement shall be deleted and replaced with the following table:

Underlying Index	MinDelta	MaxDelta	MaxNet Rebalancing	Extreme Daily Return	Class of ETP Securities	Daily Minimum Dealing Size (USD million)	Daily Maximum Dealing Size (USD million)
NASDAQ Commodity Crude Oil ER	-600	1200	720	20%	Boost WTI Oil 3x Leverage Daily ETP	0.25	50
					Boost WTI Oil 3x Short Daily ETP	0.25	50
					Boost WTI Oil 2x Leverage Daily ETP	0.375	75
					Boost WTI Oil 2x Short Daily ETP	0.375	75
					Boost WTI Oil 1x Short Daily ETP	0.75	150
NASDAQ Commodity Gold ER	-600	1200	720	20%	Boost WTI Oil ETC	0.75	150
					Boost Gold 3x Leverage Daily ETP	0.25	50
					Boost Gold 3x Short Daily ETP	0.25	50
					Boost Gold 2x Leverage Daily ETP	0.375	75
					Boost Gold 2x Short Daily ETP	0.375	75
NASDAQ Commodity HG Copper ER	-225	450	270	20%	Boost Gold 1x Short Daily ETP	0.75	150
					Boost Gold ETC	0.75	150
					Boost Copper 3x Leverage Daily ETP	0.25	18
					Boost Copper 3x Short Daily ETP	0.25	18
					Boost Natural Gas 3x Leverage Daily ETP	0.25	30
NASDAQ Commodity Natural Gas ER	-375	750	450	20%	Boost Natural Gas 3x Short Daily ETP	0.25	30
					Boost Natural Gas 2x Leverage Daily ETP	0.375	45
					Boost Natural Gas 2x Short Daily ETP	0.375	45
					Boost Natural Gas 1x Short Daily ETP	0.75	90
					Boost Natural Gas ETC	0.75	90
NASDAQ Commodity Silver ER	-300	600	360	20%	Boost Silver 3x Leverage Daily ETP	0.25	25
					Boost Silver 3x Short Daily ETP	0.25	25
					Boost Silver 2x Leverage Daily ETP	0.375	37.5
					Boost Silver 2x Short Daily ETP	0.375	37.5
					Boost Silver 1x Short Daily ETP	0.75	75
NASDAQ Commodity Aluminium ER	-225	450	270	20%	Boost Silver ETC	0.75	75
					Boost Aluminium 3x Leverage Daily ETP	0.25	18
					Boost Aluminum 3x Short Daily ETP	0.25	18
					Boost Brent Oil 3x Leverage Daily ETP	0.25	50
					Boost Brent Oil 3x Short Daily ETP	0.25	50
NASDAQ Commodity Brent Crude Oil	-600	1200	720	20%	Boost Brent Oil 2x Leverage Daily ETP	0.375	75
					Boost Brent Oil 2x Short Daily ETP	0.375	75
					Boost Brent Oil 1x Short Daily ETP	0.75	150
					Boost Brent Oil ETC	0.75	150
					Boost Nickel 3x Leverage Daily ETP	0.25	18
NASDAQ Commodity Nickel ER	-225	450	270	20%	Boost Nickel 3x Short Daily ETP	0.25	18
					Boost Copper (LME) 3x Leverage Daily ETP	0.25	18
NASDAQ Commodity Copper ER	-225	450	270	20%	Boost Copper (LME) 3x Short Daily ETP	0.25	18
					Boost Palladium 2x Leverage Daily ETP	0.375	27
NASDAQ Commodity Palladium ER	-25	50	30	20%	Boost Palladium 2x Short Daily ETP	0.375	27
					Boost Palladium 1x Short Daily ETP	0.75	54
					Boost Platinum 2x Leverage Daily ETP	0.375	27
NASDAQ Commodity Platinum ER	-25	50	30	20%	Boost Platinum 2x Short Daily ETP	0.375	27
					Boost Platinum 1x Short Daily ETP	0.75	54

2.2 The table under Clause 4 of Schedule 3 to the Swap Provider Agreement shall be amended by adding the table set out below at the end thereof:

Class of ETP Securities	Interest Rate	Funding Spread	Stock Borrow Rate	Return on Collateral	Transaction Tax	Restrike Event Provisions	Restrike Threshold	Hedging Adjustment	Severe Overnight Gap Event Threshold	Severe Disruption Event Threshold
Boost WTI Oil ETC	n/a	n/a	n/a	FFER	n/a	Not Applicable	Not Applicable	Not Applicable	60%	60%
Boost WTI Oil 1x Short Daily ETP	n/a	n/a	n/a	FFER	n/a	Applicable	60%	Applicable	60%	60%
Boost WTI Oil 2x Leverage Daily ETP	n/a	n/a	n/a	FFER	n/a	Applicable	30%	Applicable	30%	30%
Boost WTI Oil 2x Short Daily ETP	n/a	n/a	n/a	FFER	n/a	Applicable	30%	Applicable	30%	30%
Boost Brent Oil ETC	n/a	n/a	n/a	FFER	n/a	Not Applicable	Not Applicable	Not Applicable	60%	60%
Boost Gold ETC	n/a	n/a	n/a	FFER	n/a	Not Applicable	Not Applicable	Not Applicable	60%	60%
Boost Natural Gas ETC	n/a	n/a	n/a	FFER	n/a	Not Applicable	Not Applicable	Not Applicable	60%	60%
Boost Nasdaq Commodity Index ETC	n/a	n/a	n/a	FFER	n/a	Not Applicable	Not Applicable	Not Applicable	60%	60%

3. **Representations and warranties**

Each party represents to the other party that all representations and warranties made by it pursuant to the Swap Provider Agreement are true and accurate as of the date of this Amendment.

**AMENDMENT IV TO THE SWAP PROVIDER AGREEMENT**

**EXECUTION PAGE**

**The Issuer**

**BOOST ISSUER PUBLIC LIMITED COMPANY**

2 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

Telephone: [REDACTED]  
Fax: [REDACTED]  
Email: [REDACTED]  
Attention: The Directors (Boost Issuer Public Company Limited)

together with a copy to:

**BOOST MANAGEMENT LIMITED**

12 Castle Street  
St Helier  
Jersey JE2 3RT

Telephone: [REDACTED]  
Email: [REDACTED]  
Attention: [REDACTED]

By: [REDACTED]

**The Initial Swap Provider**

**BNP PARIBAS ARBITRAGE S.N.C.**

c/o BNP Paribas  
10 Harewood Avenue  
London  
NW1 6AA

Telephone: [REDACTED]  
Email: [REDACTED]  
Attention: Head of Legal

By: