

WisdomTree Hedged Metal Securities Limited  
LEI: 213800RQ5IZ9TSM9MO86  
11 September 2025

## WisdomTree Hedged Metal Securities Limited

### Currency-Hedged Metal Securities

#### WisdomTree Physical Gold - EUR Daily Hedged (ISIN: JE00B8DFY052) and WisdomTree Physical Gold - GBP Daily Hedged (ISIN: JE00B7VG2M16)

#### Notice of a Reduction in Management Fee

WisdomTree Hedged Metal Securities Limited (the “**Issuer**”) gives notice of the following:

#### Reduction in Management Fee

Under Condition 5 of the Currency-Hedged Metal Securities, the Metal Entitlement in respect of each class of Individual Security is calculated each day by reference to the Daily Hedging Variation and the Daily Adjustment in respect of that class. The Daily Hedging Variation reflects daily changes in the value of the applicable Index, while the Daily Adjustment is essentially the sum of the aggregate Management Fee in respect of that day and the aggregate Hedging Fee in respect of that day.

The previous Management Fee rate, along with the Hedging Rate (both expressed in basis points per annum) for those classes of Individual Security currently in issue are summarised in Table 1.

*Table 1: Previous Management Fee rate and the Hedging Rates prior to the Effective Date*

<b>Class of Individual Security</b>	<b>Management Fee rate</b>	<b>Hedging Rate</b>	<b>Total rates of Management fee and Hedging Rate</b>	<b>Listing</b>
<b>WisdomTree Physical Gold - EUR Daily Hedged</b>	15bp	10bp	25bp	Euronext Paris; Borsa Italiana; Frankfurt Stock Exchange.
<b>WisdomTree Physical Gold - GBP Daily Hedged</b>	15bp	10bp	25bp	London Stock Exchange

The Issuer announces that, with effect from 11 September 2025 (the “**Effective Date**”), the Management Fee rate in respect of the above classes of Individual Security currently in issue will be decreased by 3 basis points (to 12 basis points in respect of each of WisdomTree Physical Gold - EUR Daily Hedged and WisdomTree Physical Gold - GBP Daily Hedged).

This will result in the Total rates of Management Fee and Hedging Rate being reduced in each case to 0.22 per cent (22 basis points) per annum as follows:

Table 2: The Management Fee rate and the Hedging Rates from the Effective Date

<b>Class of Individual Security</b>	<b>Management Fee rate</b>	<b>Hedging Rate</b>	<b>Total rates of Management fee and Hedging Rate</b>	<b>Listing</b>
<b>WisdomTree Physical Gold - EUR Daily Hedged</b>	12bp	10bp	22bp	Euronext Paris; Borsa Italiana; Frankfurt Stock Exchange.
<b>WisdomTree Physical Gold - GBP Daily Hedged</b>	12bp	10bp	22bp	London Stock Exchange

### **Index Methodology Change**

The Currency-Hedged Metal Securities are priced by reference to certain MSPM Indices calculated and published by Morgan Stanley & Co. LLC (“**MS&Co**”). At present, the MSPM Indices use the mid-market currency exchange rates plus a currency exchange rate spread in the calculation methodology of the MSPM Indices. MS&Co has exercised its discretion to make modifications and amendments to the MSPM Indices to reduce the currency exchange rate spread. The Issuer believes the Methodology Change will aid the utility and tradability of the MSPM Indices. Notwithstanding this, Security Holders that wish to redeem their Currency-Hedged Metal Securities may do so by selling their Currency-Hedged Metal Securities on the London Stock Exchange or other relevant exchanges on which the Currency-Hedged Metal Securities are admitted to trading or through an Authorised Participant.

The Methodology Change will be effective on and from 11 September 2025 and is reflected in a revised edition of the Handbook entitled “The Morgan Stanley Precious Metal Currency Hedged (MSPM) Indices Gold Manual (September 2025 Edition)” dated 11 September 2025 available at <http://www.ms.com/mspm> (the “**MSPM Website**”). Any historical index values or simulated historical index values on the MSPM Website, on the Issuer's website, in the prospectus or otherwise available from other sources, reflect the index calculation methodology in place at the time of the relevant calculation and have not been changed retrospectively.

### **Operational, Marketing and Other Costs Contribution**

The Issuer notes that MSIP may, on such basis as agreed with ManJer, agree to contribute towards the operational, marketing and other costs of the Issuer and of ManJer in respect of the Programme. The contribution (expressed in basis points per annum) may be adjusted from time to time, as agreed between ManJer and MSIP, and the contribution as at the date of this notice is 11 bps.

Terms used in this announcement and not otherwise defined bear the same meanings as where used in the prospectus of the Issuer dated 11 November 2024.

For further information, please contact:

WisdomTree UK Limited

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A handwritten signature in blue ink, appearing to read 'Vinod Rajput', with a large, sweeping flourish above and below the name.

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Director: Vinod Rajput

for and on behalf of

**WisdomTree Hedged Metal Securities Limited**

Date: 11 September 2025