

WisdomTree Hedged Metal Securities Limited  
LEI: 213800RQ5IZ9TSM9MO86  
22 September 2022

## WisdomTree Hedged Metal Securities Limited

### Currency-Hedged Metal Securities

#### WisdomTree Physical Gold - EUR Daily Hedged (ISIN: JE00B8DFY052) and WisdomTree Physical Gold - GBP Daily Hedged (ISIN: JE00B7VG2M16)

#### Notice of a Reduction in Hedging Fee and Index Methodology Change

WisdomTree Hedged Metal Securities Limited (the “**Issuer**”) gives notice of the following:

#### Reduction in Hedging Fee

Under Condition 5 of the Currency-Hedged Metal Securities, the Metal Entitlement in respect of each class of Individual Security is calculated each day by reference to the Daily Hedging Variation and the Daily Adjustment in respect of that class. The Daily Hedging Variation reflects daily changes in the value of the applicable Index, while the Daily Adjustment is essentially the sum of the aggregate Management Fee in respect of that day and the aggregate Hedging Fee in respect of that day.

As at the date of this announcement, the Management Fee rate and the Hedging Rates (both expressed in basis points per annum) for those classes of Individual Security currently in issue are summarised in Table 1. The Hedging Rate varies per class of Individual Security and for each class will be set out in the applicable Final Terms.

*Table 1: Current Management Fee rate and the Hedging Rates as of the announcement date*

<b>Class of Individual Security</b>	<b>Management Fee rate</b>	<b>Hedging Rate</b>	<b>Total rates of Management Fee and Hedging Rate</b>	<b>Listing</b>
<b>WisdomTree Physical Gold - EUR Daily Hedged</b>	15bp	35bp	50bp	Euronext Dublin; Borsa Italiana; Frankfurt Stock Exchange
<b>WisdomTree Physical Gold - GBP Daily Hedged</b>	15bp	45bp	60bp	Euronext Dublin; London Stock Exchange

The Issuer, ManJer and MSIP have now agreed (with the consent of the Trustee) that with effect from 23 September 2022 (the “**Effective Date**”) the Hedging Fee for each of WisdomTree Physical Gold - EUR Daily Hedged and WisdomTree Physical Gold - GBP Daily Hedged) will be reduced to 0.10 per cent (10 basis points) per annum. This will result in the Total rates of Management Fee and Hedging Rate being reduced in each case to 0.25 per cent (25 basis points) per annum as follows:

*Table 2: The Management Fee rate and the Hedging Rates from the Effective Date*

<b>Class of Individual Security</b>	<b>Management Fee rate</b>	<b>Hedging Rate</b>	<b>Total rates of Management fee and Hedging Rate</b>	<b>Listing</b>
<b>WisdomTree Physical Gold - EUR Daily Hedged</b>	15bp	10bp	25bp	Euronext Dublin; Borsa Italiana; Frankfurt Stock Exchange
<b>WisdomTree Physical Gold - GBP Daily Hedged</b>	15bp	10bp	25bp	Euronext Dublin; London Stock Exchange

### **Index Methodology Change**

The Currency-Hedged Metal Securities are priced by reference to certain MSPM Indices calculated and published by Morgan Stanley & Co. LLC (“**MS&Co**”). At present, the MSPM Indices use the mid-market currency exchange rates in the calculation methodology of the MSPM Indices. MS&Co has exercised its discretion to make modifications and amendments to the MSPM Indices to move exchange rate fixings used in the index calculation closer to executable levels and hence calculate the MSPM Indices using mid-market exchange rates plus a currency exchange rate spread (the “**Methodology Change**”). The Issuer believes the Methodology Change will aid the utility and tradability of the MSPM Indices. Notwithstanding this, Security Holders that wish to redeem their Currency-Hedged Metal Securities may do so by selling their Currency-Hedged Metal Securities on the London Stock Exchange or other relevant exchanges on which the Currency-Hedged Metal Securities are admitted to trading or through an Authorised Participant.

The Methodology Change will be effective on and from 23 September 2022 and is reflected in a revised edition of the Handbook entitled “The Morgan Stanley Precious Metal Currency Hedged (MSPM) Indices Gold Manual (September 2022 Edition)” dated 23 September 2022 available at <http://www.ms.com/mspm> (the “**MSPM Website**”). Any historical index values or simulated historical index values on the MSPM Website, on the Issuer's website, in the prospectus or otherwise available from other sources, reflect the index calculation methodology in place at the time of the relevant calculation and have not been changed retrospectively.

Terms used in this announcement and not otherwise defined bear the same meanings as where used in the prospectus of the Issuer dated 24 November 2021.

For further information, please contact:

WisdomTree UK Limited

Web: [www.wisdomtree.eu](http://www.wisdomtree.eu)

E-mail address: [infoeu@wisdomtree.com](mailto:infoeu@wisdomtree.com)