

WISDOMTREE ISSUER ICAV

25 North Wall Quay, North Wall, Dublin 1, D01 H104 Ireland

If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all of your shares in WisdomTree Issuer ICAV, please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected.

9 July 2026

Dear Shareholder

WisdomTree Strategic Metals UCITS ETF

WisdomTree Enhanced Commodity UCITS ETF (each a “Fund and together, the “Funds”) Change to the replication model of the Funds

The Board of Directors of WisdomTree Issuer ICAV (the “**ICAV**”) wish to advise you of upcoming changes (the “**Fund Changes**”) to the manner in which the Funds achieve exposure to their underlying indices (the “**Indices**”).

Background

The Funds currently gain exposure to their respective Indices through an unfunded total return swap model, under which substantially all cash held by the Funds is invested in a diversified portfolio of US Treasury Bills and similar short-term instruments.

New replication model for the Fund

With effect from the Effective Date, the Funds will transition to a short basket swap model (the “**Short Basket Swap Model**”). Under the Short Basket Swap Model, substantially cash held by the Funds which is not required for operational, liquidity or ancillary purposes will be invested in a portfolio of equity securities, and the Funds will enter into swaps under which the performance of that equity portfolio is exchanged for the return of the Index.

The Funds will retain the flexibility to convert between the Short Basket Swap Model, a funded swap model and an unfunded swap model, where the Board considers such conversion to be in the best interests of shareholders. The supplements for the Funds will be updated to reflect the Fund Changes on or around the Effective Date (as defined below).

Nature of the Fund Changes

The investment objective of the Funds remains unaltered, and the Funds will continue to seek to track the price and yield performance, before fees and expenses, of the Indices. The Fund Changes do not represent a material change to the investment policy of either Fund, nor does it significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Funds. For the avoidance of doubt, the classification pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (“**SFDR**”) will remain Article 8 for WisdomTree Strategic Metals UCITS ETF.

An Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between its sub-funds and with variable capital registered under the laws of Ireland with registered number C132923

Directors: Dermot Hudson (Ireland), Alexis Marinof (Belgium, resident in the UK), Sarah Warr (UK), Feargal Dempsey (Ireland), AnneMarie King (Ireland)

Effective Date

It is intended that the Fund Changes will take effect on or around 31 July 2026 (the “Effective Date”), subject to the approval of the Central Bank of Ireland.

No action is required on your part as a result of the Fund Changes. Shareholders who do not wish to remain invested in the Funds following the Fund Changes may redeem or sell their shares in the ordinary way prior to the Effective Date, in accordance with the procedures set out in the Prospectus.

Terms contained in this Shareholder Notice and not otherwise defined shall have the meaning ascribed to such term in the Prospectus. If you have any queries in relation to the Fund Change, please contact WisdomTree UK Limited / WisdomTree Ireland Limited at eurosupport@wisdomtree.com.

Yours faithfully

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