

31 August 2026

WisdomTree Crypto Monthly

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August overview

Blogs

+ Blockchain equities: beyond the crypto cycle

Blockchain is evolving beyond a single trade on cryptocurrency prices as stablecoins, tokenisation, digital asset platforms and artificial intelligence (AI) infrastructure create new profit pools. The August 2026 WisdomTree Blockchain UCITS Index rebalance highlights this broadening opportunity while maintaining discipline around thematic relevance, liquidity and execution.

Published on 26 August 2026.

+ Want bitcoin exposure? You do not need a second job managing it

Bitcoin exposure does not have to mean taking on the operational burden of self-custody. Managing private keys, security and protocol changes creates additional responsibilities and risks for which investors are not compensated with higher expected returns. By choosing a Bitcoin ETP, investors can outsource these complex operational tasks to professionals and focus on the investment decision itself.

Published on 23 August 2026.

+ Inside the July 2026 crypto index rebalance

Litecoin replaced Avalanche in the July 2026 CoinDesk 10 Capped ex Bitcoin Index rebalance. More than a routine index update, the change reflects how the maturing crypto market is increasingly rewarding liquidity, institutional accessibility and investability alongside technological innovation.

Published on 04 August 2026.

Source: WisdomTree. 31 August 2026. Please click on a title to read the full blog.

Crypto Clarified podcast

+ Staking, restaking and the future of Ethereum

Staking plays a fundamental role in how Ethereum works. But what happens when those same assets can be used to support more than one function across the network?

In this episode of Crypto Clarified, Dovile Silenskyte and Vinh Tran speak with Amir Forouzani, co-founder and CEO of Puffer Finance, about staking, liquid staking, restaking and the infrastructure being built around Ethereum.

The conversation starts with the fundamentals, from why validators matter to how proof of stake helps secure the network, before exploring how liquid staking can make staked assets more accessible and flexible. Amir then explains the concept of restaking, where validators can take on additional responsibilities in return for additional rewards, alongside additional risks.

Click on channel name to watch/listen:

- Apple Podcasts
- Spotify
- YouTube

Published on 27 August 2026.

+ Aave and the future of on-chain finance

In this episode of Crypto Clarified, we speak with Stani Kulechov, Founder and CEO of Aave, about the evolution of decentralised finance and his vision for the future of on-chain finance.

From Aave's beginnings in crypto-native lending to the growing role of tokenised real-world assets, we explore how DeFi is evolving and why bringing assets on-chain may only be the first step. The conversation looks at how lending and credit markets can give those assets greater utility, why 24/7 markets and instant settlement matter, and how Aave V4 is being built to support a much broader range of financial use cases.

We also discuss institutional adoption, the importance of resilience and risk management, and how DeFi could help finance everything from traditional securities to the infrastructure underpinning AI, robotics and renewable energy.

Click on channel name to watch/listen:

- Apple Podcasts
- Spotify
- YouTube

Published on 13 August 2026.

Source: WisdomTree. 31 August2026.

+ Who is building the infrastructure for tokenised finance?

Tokenisation is gaining momentum. But bringing assets on-chain is only part of the story.

In this episode of Crypto Clarified, we speak with A.J. Warner, Chief Strategy Officer at Offchain about the infrastructure powering the next generation of financial markets. From Layer 2 scaling with the Arbitrum platform and tokenised assets to the programmable economy, we explore what needs to be built before tokenised finance can truly scale.

The conversation examines why blockchain infrastructure matters, how Layer 2 networks are transforming Ethereum, and what it takes to create a sustainable foundation for tokenised finance. We also discuss programmability, composability, on-chain business models, and why the future of financial markets may depend on the infrastructure being built today.

Click on channel name to watch/listen:

+ Apple Podcasts
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Published on 05 August 2026.

Source: WisdomTree. 31 August2026.

Physical products: AUMs and flows

Crypto ETPs domiciled in Europe

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	8,400	220	1,260	2,461
Ethereum	1,665	29	220	288
Solana	1,080	14	-61	358
XRP	830	4	-109	11
Crypto Basket	672	2	-12	-88
Other Single Coin	519	26	54	183
Stellar Lumens	79	1	3	2
Lido Staked Ether	58	0	15	15
Cardano	48	0	7	19
Polkadot	14	0	3	10
Total	**13,364**	**295**	**1,382**	**3,259**

Crypto ETFs domiciled in the U.S.

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	99,684	3,528	-1,757	595
Ethereum	15,614	1,852	734	-451
Crypto Basket	1,590	135	58	-250
Solana	1,527	190	551	1,644
XRP	1,508	159	490	1,839
Other Single Coin	1,191	114	585	786
Total	**121,115**	**5,516**	**-964**	**-106**

Crypto ETPs domiciled in Rest of the World

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	5,244	20	297	455
Ethereum	1,094	24	99	121
Crypto Basket	553	-1	26	58
Solana	198	2	-9	43
XRP	191	1	8	101
Total	**7,279**	**45**	**413**	**677**

Source: Bloomberg Finance L.P., WisdomTree. 01 September 2026. Actively managed crypto ETPs and ETFs are excluded. AUM = Assets under management. 1M = One month. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Synthetic products: AUMs and flows

Crypto ETPs domiciled in Europe

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	1,470	-14	-88	-368
Ethereum	539	-9	-24	-82
Total	**2,008**	**-23**	**-113**	**-450**

Crypto ETFs domiciled in the U.S.

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	1,658	-94	-149	526
Solana	120	-1	24	81
XRP	107	-6	9	68
Ethereum	70	-2	14	40
Crypto Basket	39	-5	-7	17
Stellar Lumens	1	0	0	0
Cardano	1	0	0	0
Other Single Coin	0	0	-1	-1
Total	**1,996**	**-108**	**-109**	**733**

Crypto ETPs domiciled in Rest of the World

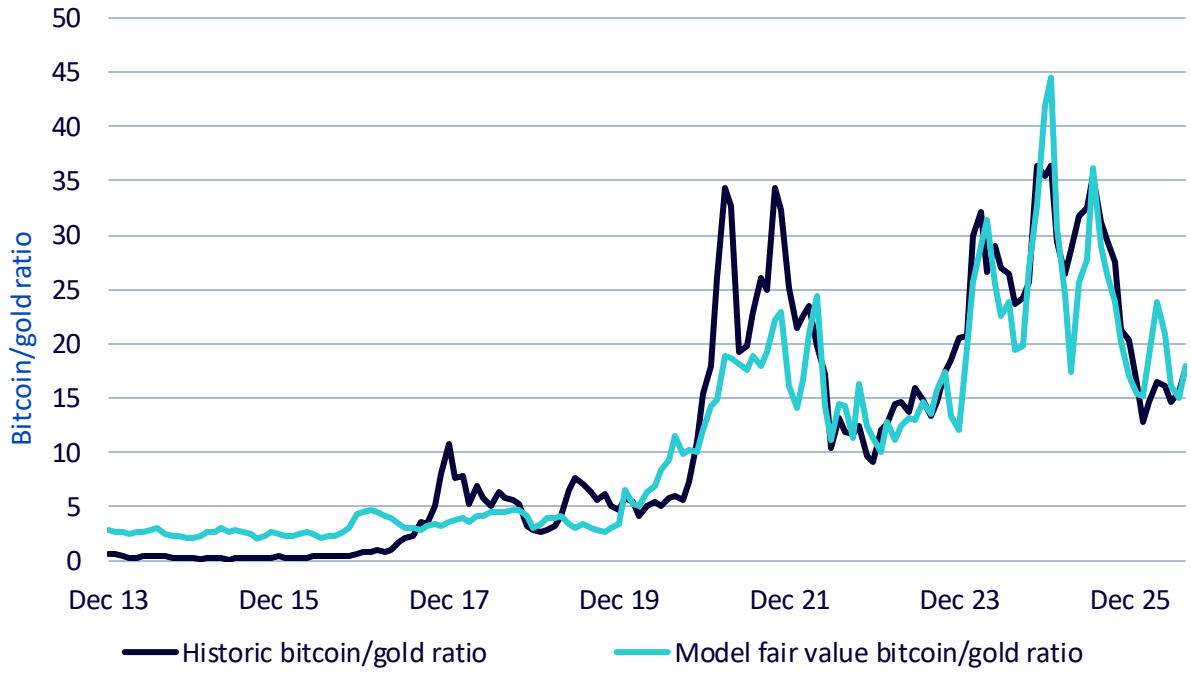
In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	50	0	0	-5
Ethereum	15	0	-1	-1
Total	**64**	**0**	**-1**	**-7**

Source: Bloomberg Finance L.P., WisdomTree. 01 September 2026. Actively managed crypto ETPs and ETFs are excluded. AUM = Assets under management. 1M = One month. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Bitcoin in Gold (BiG) model

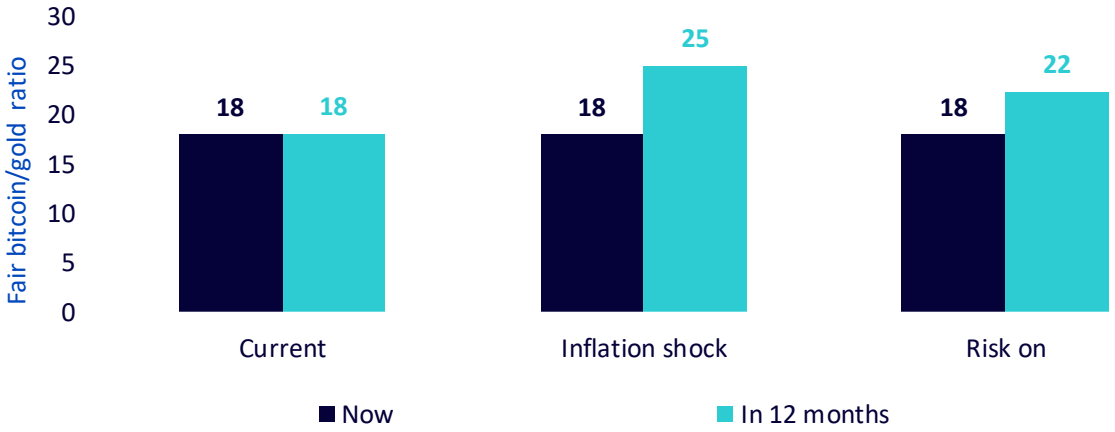
Current position

As of end of August 2026, bitcoin looks 1% undervalued relative to gold.



Next 12 months

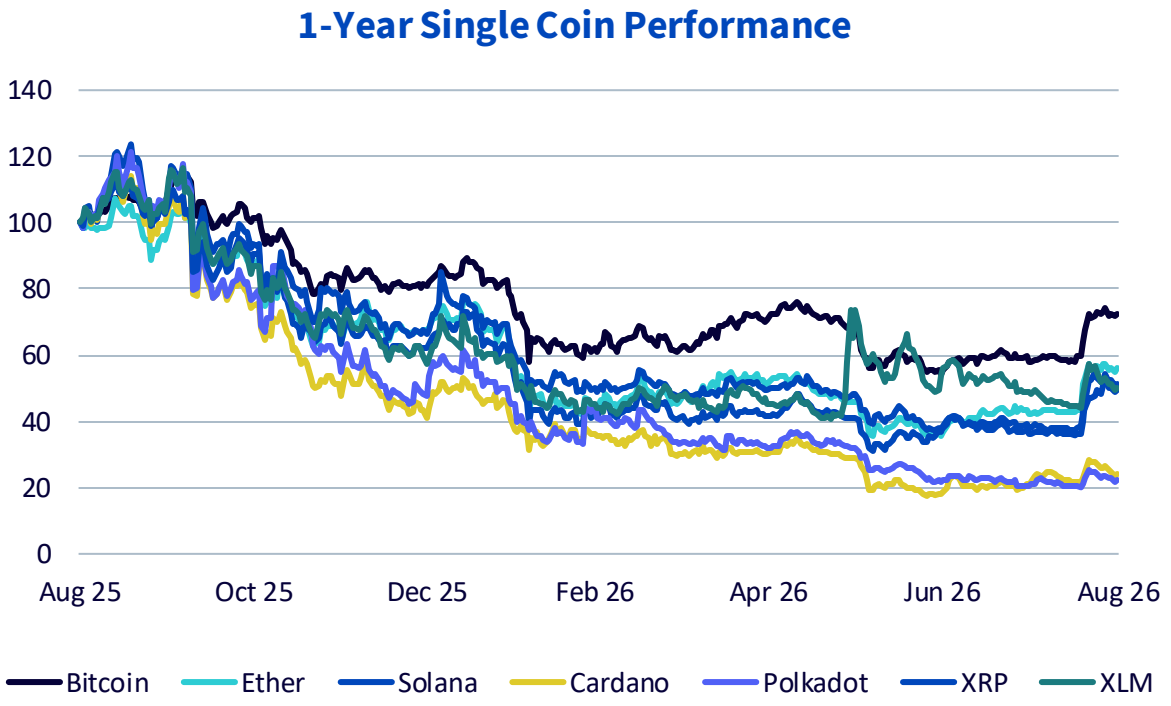
Three most likely macro scenarios over the coming 12 months: current continuing, inflation shock, risk on.



Source: WisdomTree. 31 August 2026. BiG model assumes that macro scenario starts on 31 August 2026 and continues for the next 12 months. Historical performance is not an indication of future performance and any investment may go down in value. Forecasts are not an indication of future performance and any investments are subject to risks and uncertainties. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Performance: single coins

+ August 2026 was a strong month for bitcoin and the leading layer-1 blockchains, Ethereum and Solana.
+ Bitcoin continued to exhibit the lowest realised volatility among the major crypto assets.



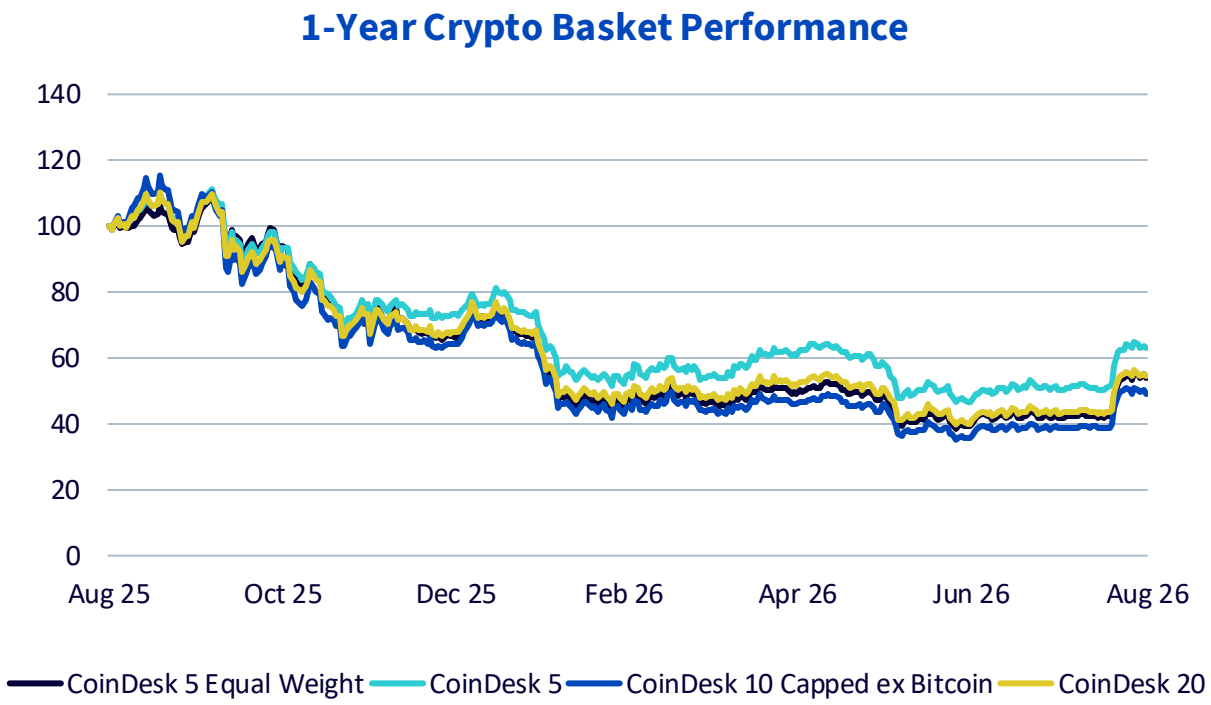
	Market Cap, in $bn	1M	3M	YTD	1Y	Realised volatility
Bitcoin	1,577	25%	7%	-10%	-27%	38%
Ether	298	33%	23%	-17%	-44%	61%
XRP	87	30%	4%	-25%	-50%	63%
Solana	60	42%	25%	-17%	-49%	58%
Cardano	7	18%	-16%	-41%	-76%	80%
XLM	6	3%	-32%	-12%	-50%	67%
Polkadot	1	11%	-29%	-53%	-78%	57%

Source: WisdomTree, Artemis Terminal. 31 August 2026. As at 12am UTC. Volatility is calculated using 90-day daily USD returns and is annualised. 1M = One month. 3M = Three months. YTD = Year to date. 1Y = One year.

Historical performance is not an indication of future performance and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Performance: crypto baskets

+ Crypto baskets also performed strongly in August 2026, with CoinDesk 5 Equal Weight delivering the strongest return.
+ Year to date, CoinDesk 5 is the leading relative performer, declining just 14%.



	1M	3M	YTD	1Y	Realised volatility
CoinDesk 5 Equal Weight	29%	10%	-19%	-46%	49%
CoinDesk 5	26%	8%	-14%	-37%	44%
CoinDesk 10 Capped ex Bitcoin	28%	7%	-23%	-51%	51%
CoinDesk 20	26%	7%	-20%	-46%	48%

Source: WisdomTree. 31 August 2026. As at 5pm CET. Volatility is calculated using 3-month daily USD returns and is annualised. 1M = One month. 3M = Three months. YTD = Year to date. 1Y = One year.

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Crypto correlations

+ Stellar Lumens (XLM) continued to exhibit the lowest correlation with other major crypto assets, indicating the strongest potential diversification benefit within the large-cap digital asset universe.
+ Bitcoin (BTC) and Ether (ETH) remained highly correlated, underlining the persistent co-movement of the two largest digital assets.

Crypto single coin to crypto single coin

	Bitcoin	Ether	Solana	Cardano	Polkadot	XRP	XLM
Bitcoin	1.00						
Ether	0.88	1.00					
Solana	0.83	0.83	1.00				
Cardano	0.75	0.72	0.70	1.00			
Polkadot	0.72	0.70	0.68	0.77	1.00		
XRP	0.86	0.79	0.74	0.77	0.80	1.00	
XLM	0.59	0.57	0.55	0.55	0.61	0.68	1.00

Crypto basket to crypto basket

	CoinDesk 5 Equal Weight	CoinDesk 5	CoinDesk 10 Capped ex Bitcoin	CoinDesk 20
CoinDesk 5 Equal Weight	1.00			
CoinDesk 5	0.97	1.00		
CoinDesk 10 Capped ex Bitcoin	1.00	0.96	1.00	
CoinDesk 20	1.00	0.98	0.99	1.00

Source: WisdomTree, Artemis Terminal. 31 August 2026. Calculated using 3-month daily USD returns – crypto single coin as at 12am UTC, crypto basket as at 5pm CET.

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Bitcoin in multi-asset portfolio

+ Even small bitcoin allocations, regularly rebalanced, improve portfolio's risk return profile.
+ Hypothetical portfolio characteristics: constant mix weighting scheme, monthly rebalance, and USD currency.

Bitcoin to traditional assets correlations

	Bitcoin	Equities	Small Caps	Treasuries	Corporates	High Yield	Commodities
Bitcoin	1.00						
Equities	0.20	1.00					
Small Caps	0.22	0.94	1.00				
Treasuries	0.09	0.22	0.24	1.00			
Corporates	0.11	0.47	0.50	0.87	1.00		
High Yield	0.17	0.78	0.81	0.46	0.75	1.00	
Commodities	0.12	0.38	0.39	0.05	0.14	0.35	1.00
Gold	0.06	0.18	0.20	0.52	0.45	0.29	0.33

Bitcoin as part of multi-asset portfolios

	60/40 Global Portfolio	1% Bitcoin Portfolio	3% Bitcoin Portfolio	5% Bitcoin Portfolio	10% Bitcoin Portfolio	MSCI AC World	Bloomberg Multiverse	Bitcoin
Annualised Return	6.69%	7.25%	8.35%	9.44%	12.12%	10.36%	0.96%	41.77%
Volatility	8.78%	8.85%	9.13%	9.58%	11.29%	13.87%	4.98%	64.69%
Sharpe Ratio	0.55	0.61	0.71	0.79	0.91	0.61	-0.19	0.62
Information Ratio		0.85	0.85	0.85	0.84			
Sortino Ratio	0.67	0.74	0.86	0.97	1.15	0.72	-0.25	0.82
Beta	69%	70%	72%	74%	79%	100%	24%	167%

Source: Bloomberg Finance L.P., WisdomTree. From 31 December 2013 to 30 June 2026. Based on daily USD returns. The 60/40 Global Portfolio is composed of 60% MSCI All Country World and 40% Bloomberg Multiverse. Correlations are calculated using weekly USD returns.

You cannot invest directly in an index. Historical performance is not an indication of future performance and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

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