Keeping pace with innovation: the next chapter for WisdomTree Crypto Basket ETPs

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Key Takeaways

- In October 2025, WisdomTree realigned its suite of crypto basket exchange-traded products (ETPs) to track CoinDesk Indices, reinforcing transparency and relevance in a maturing digital asset market.
- The updated benchmarks – CoinDesk 5, CoinDesk 5 Equal Weight and CoinDesk 10 Capped ex Bitcoin – offer investors diversified, rules-based exposure to both core and innovative segments of the crypto economy.
- As institutional adoption grows, these changes position WisdomTree's crypto basket ETPs as a more structured, future-ready gateway to the evolving digital asset landscape.

At WisdomTree, we have always believed that access to digital assets should be clear, diversified and institutionally robust. Since 2021, we have offered investors simple and secure exposure to crypto through physically backed exchange-traded products (ETPs) – investment products that trade on exchanges just like stocks:

- WisdomTree Physical Crypto Mega Cap Equal Weight (MEGA)
- WisdomTree Physical Crypto Mega Cap (BLOC)
- WisdomTree Physical Crypto Altcoins (WALT)

These baskets were designed to evolve with the fast-moving digital asset industry. As the market moves from experimentation to integration, the way investors access diversified crypto exposure must also advance. Now that crypto markets are maturing and standards are becoming clearer, we are taking the next step in that evolution.

In 2025, we are refining our suite of crypto basket ETPs by aligning them with CoinDesk Indices – one of the most widely recognised providers of crypto market benchmarks. This alignment enhances structure, transparency and consistency across our crypto product range, offering investors benchmark-driven access to both established and emerging areas of the market.

Expanding our partnership with CoinDesk Indices

Earlier this year, we launched the WisdomTree Physical CoinDesk 20 ETP (WCRP), which tracks the CoinDesk 20 Index, which is a benchmark representing over 80% of the total crypto market by value[1]. The success of WCRP demonstrated investor demand for benchmarks that combine reliability with broad market representation.

This decision reflects a key principle: investors do not just need access to crypto; they need structure, transparency and relevance.

CoinDesk Indices has more than a decade of experience creating reliable, rules-based benchmarks that capture how the crypto market actually behaves. Their indices are used globally for pricing, performance measurement and product design – much like the S&P 500 in traditional markets.

Building on this partnership, we are now aligning our existing crypto basket exchange-traded products (ETPs) with CoinDesk's leading indices to deliver a more consistent, data-driven and future-ready product suite.

Figure 1: Summary of changes

Exchange-traded product	New index	Comment
WisdomTree Physical Crypto Mega Cap Equal Weight	CoinDesk 5 Equal Weight	Equal exposure to the five leading cryp-to assets
WisdomTree Physical Crypto Mega Cap[2]	CoinDesk 5	Market cap weighted exposure to the five leading crypto assets
WisdomTree Physical Crypto Altcoins	CoinDesk 10 Capped ex Bitcoin Index	Exposure to the fast growing, innovation driven part of the crypto market

Source: WisdomTree. 21 October 2025.

This evolution simplifies investor choice by offering a consistent methodology across products and clearer differentiation between core and growth segments of the digital asset market.

A closer look at the new benchmarks

CoinDesk 5 Index: a view of the core crypto market

- Tracks the five largest and most liquid crypto assets.
- Serves as a benchmark for the 'core' digital asset market – the assets that dominate trading and institutional use.
- Market-cap weighted, meaning larger assets such as bitcoin naturally have greater influence.

In short, this index offers a clear, investable snapshot of the most established segment of the cryptocurrency economy. For investors seeking exposure that mirrors market leadership, this benchmark provides a credible foundation.

CoinDesk 5 Equal Weight Index: balancing the leaders

- Uses the same five assets as the CoinDesk 5 Index, but gives each an equal 20% weight, rebalanced quarterly.
- Reduces concentration in bitcoin and Ether, which together make up more than two-thirds of the market[3].
- Offers a diversified alternative for investors who want balanced exposure across prominent crypto names.

This index provides a more balanced approach, reducing single-asset dominance and enhancing portfolio diversification potential.

CoinDesk 10 Capped ex Bitcoin Index: capturing the growth frontier

- Focuses on the next generation of crypto platforms – those driving innovation in decentralised finance (DeFi), scalability and blockchain infrastructure.
- Excludes bitcoin to highlight assets like Ether, XRP and Solana.
- Caps individual asset weights to maintain diversification and liquidity.

This index represents the ‘growth engine’ of the digital asset space – the technologies powering the evolution of blockchain beyond bitcoin’s store-of-value use case. It enables investors to target the innovation layer of crypto with a transparent, rule-based methodology.

Figure 2: Side-by-side comparison of constituents and weights

Name	CoinDesk 10 Capped ex Bitcoin	CoinDesk 5	CoinDesk 5 Equal Weight
Bitcoin	--	73.47%	20.00%
Ethereum	28.57%	16.32%	20.00%
XRP	28.57%	5.49%	20.00%
Solana	23.80%	3.75%	20.00%
Cardano	6.13%	0.97%	20.00%
Chainlink	3.02%	--	--

Avalanche	2.56%	--	--
Sui	2.52%	--	--
Stellar	2.51%	--	--
Bitcoin Cash	2.33%	--	--

Source: CoinDesk Indices Announces Final October 2025 Reconstitution Results for the CoinDesk 20 Index Family. 03 October 2025.

Notably, while bitcoin dominates 73% of the CoinDesk 5 Index, its weight falls to 20% in the Equal Weight strategy, reducing concentration risk and improving diversification for institutional investors.

Looking ahead

Crypto markets are moving from experimentation to integration and are becoming structural parts of global investment portfolios. This evolution mirrors how equities and fixed income indices once transitioned from benchmarks to building blocks of modern portfolios. As investors increasingly think in terms of portfolios rather than single coins, diversified, benchmark-driven crypto ETPs are emerging as the preferred way to access the space.

WisdomTree's expanded collaboration with CoinDesk Indices strengthens our commitment to:

- Transparency: using clear, rules-based methodologies.
- Relevance: tracking indices that represent the real market.
- Institutional quality: offering physically backed exposure.

As digital assets evolve, our mission stays constant: to make investing in the digital economy credible, accessible and future-proof. To learn more, visit our Crypto ETP Centre.

[1]Source: Artemis Terminal, WisdomTree. 21 October 2025. Excluding stablecoins.
[2]The ETP name changes from WisdomTree Physical Crypto Market to WisdomTree Physical Crypto Mega Cap.
[3]Source: Artemis Terminal, WisdomTree. 21 October 2025.

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