

# Keeping pace with innovation: the next chapter for WisdomTree Crypto Basket ETPs

Published 4 November 2025

**Dovile Silenskyte**

Director, Digital Assets Research

## Key Takeaways

- In October 2025, WisdomTree realigned its suite of crypto basket exchange-traded products (ETPs) to track CoinDesk Indices, reinforcing transparency and relevance in a maturing digital asset market.
- The updated benchmarks – CoinDesk 5, CoinDesk 5 Equal Weight and CoinDesk 10 Capped ex Bitcoin – offer investors diversified, rules-based exposure to both core and innovative segments of the crypto economy.
- As institutional adoption grows, these changes position WisdomTree’s crypto basket ETPs as a more structured, future-ready gateway to the evolving digital asset landscape.
- Related Products WisdomTree Physical CoinDesk 20, WisdomTree Physical Crypto Mega Cap Equal Weight, WisdomTree Physical Crypto Mega Cap Find out more

At WisdomTree, we have always believed that access to digital assets should be clear, diversified and institutionally robust. Since 2021, we have offered investors simple and secure exposure to crypto through physically backed exchange-traded products (ETPs) – investment products that trade on exchanges just like stocks:

- [WisdomTree Physical Crypto Mega Cap Equal Weight \(MEGA\)](#)
- [WisdomTree Physical Crypto Mega Cap \(BLOC\)](#)
- [WisdomTree Physical Crypto Altcoins \(WALT\)](#)

These baskets were designed to evolve with the fast-moving digital asset industry. As the market moves from experimentation to integration, the way investors access diversified crypto exposure must also advance. Now that crypto markets are maturing and standards are becoming clearer, we are taking the next step in that evolution.

In 2025, we are refining our suite of crypto basket ETPs by aligning them with CoinDesk Indices – one of the most widely recognised providers of crypto market benchmarks. This alignment enhances structure, transparency and consistency across our crypto product range, offering investors benchmark-driven access to both established and emerging areas of the market.

## Expanding our partnership with CoinDesk Indices

Earlier this year, we launched the [WisdomTree Physical CoinDesk 20 ETP \(WCRP\)](#), which tracks the CoinDesk 20 Index, which is a benchmark representing over 80% of the total crypto market by value<sup>1</sup>. The success of WCRP demonstrated investor demand for benchmarks that combine reliability with broad market representation.

This decision reflects a key principle: investors do not just need access to crypto; they need structure, transparency and relevance.

CoinDesk Indices has more than a decade of experience creating reliable, rules-based benchmarks that capture how the crypto market actually behaves. Their indices are used globally for pricing, performance measurement and product design – much like the S&P 500 in traditional markets.

Building on this partnership, we are now aligning our existing crypto basket exchange-traded products (ETPs) with CoinDesk's leading indices to deliver a more consistent, data-driven and future-ready product suite.

### Figure 1: Summary of changes

*Source: WisdomTree. 21 October 2025.*

This evolution simplifies investor choice by offering a consistent methodology across products and clearer differentiation between core and growth segments of the digital asset market.

## A closer look at the new benchmarks

### CoinDesk 5 Index: a view of the core crypto market

- Tracks the five largest and most liquid crypto assets.
- Serves as a benchmark for the 'core' digital asset market – the assets that dominate trading and institutional use.
- Market-cap weighted, meaning larger assets such as bitcoin naturally have greater influence.

In short, this index offers a clear, investable snapshot of the most established segment of the cryptocurrency economy. For investors seeking exposure that mirrors market leadership, this benchmark provides a credible foundation.

### CoinDesk 5 Equal Weight Index: balancing the leaders

- Uses the same five assets as the CoinDesk 5 Index, but gives each an equal 20% weight, rebalanced quarterly.
- Reduces concentration in bitcoin and Ether, which together make up more than two-thirds of the market<sup>3</sup>.

- Offers a diversified alternative for investors who want balanced exposure across prominent crypto names.

This index provides a more balanced approach, reducing single-asset dominance and enhancing portfolio diversification potential.

## CoinDesk 10 Capped ex Bitcoin Index: capturing the growth frontier

- Focuses on the next generation of crypto platforms – those driving innovation in decentralised finance (DeFi), scalability and blockchain infrastructure.
- Excludes bitcoin to highlight assets like Ether, XRP and Solana.
- Caps individual asset weights to maintain diversification and liquidity.

This index represents the ‘growth engine’ of the digital asset space – the technologies powering the evolution of blockchain beyond bitcoin’s store-of-value use case. It enables investors to target the innovation layer of crypto with a transparent, rule-based methodology.

## Figure 2: Side-by-side comparison of constituents and weights

*Source: CoinDesk Indices Announces Final October 2025 Reconstitution Results for the CoinDesk 20 Index Family. 03 October 2025.*

Notably, while bitcoin dominates 73% of the CoinDesk 5 Index, its weight falls to 20% in the Equal Weight strategy, reducing concentration risk and improving diversification for institutional investors.

## Looking ahead

Crypto markets are moving from experimentation to integration and are becoming structural parts of global investment portfolios. This evolution mirrors how equities and fixed income indices once transitioned from benchmarks to building blocks of modern portfolios. As investors increasingly think in terms of portfolios rather than single coins, diversified, benchmark-driven crypto ETPs are emerging as the preferred way to access the space.

WisdomTree’s expanded collaboration with CoinDesk Indices strengthens our commitment to:

- Transparency: using clear, rules-based methodologies.
- Relevance: tracking indices that represent the real market.
- Institutional quality: offering physically backed exposure.

As digital assets evolve, our mission stays constant: to make investing in the digital economy credible, accessible and future-proof. To learn more, visit our [Crypto ETP Centre](#).

<sup>1</sup>Source: Artemis Terminal, WisdomTree. 21 October 2025. Excluding stablecoins.

<sup>2</sup>The ETP name changes from WisdomTree Physical Crypto Market to WisdomTree Physical Crypto Mega

Cap.

3Source: Artemis Terminal, WisdomTree. 21 October 2025.

## Important Risks Related to this Article

### IMPORTANT INFORMATION

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland. **Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority. WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request. This marketing communication has been prepared for professional investors, but the WisdomTree products set out in this document may be available in some jurisdictions to any investors, subject to applicable laws and regulations. As the product may not be authorised or its offering may be restricted in your jurisdiction, it is the responsibility of every person or entity to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory, tax and investment advice on the suitability and consequences of an investment in the products. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment. An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks. The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes. This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or

guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements. The products discussed in this document are issued by WisdomTree Issuer X Limited (the "Issuer"). Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus entitled "Risk Factors" for further details of risks associated with an investment in the securities offered by the Issuer. Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of Swissquote Bank Ltd ("Swissquote"), Coinbase Custody Trust Company LLC ("Coinbase"), any of their affiliates or anyone else or any of their affiliates. Each of Swissquote and Coinbase disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith. The product discussed in this document is an unregulated ETP, approved to trade on the London Stock Exchange, SIX Swiss Exchange in Switzerland, Euronext Paris, Euronext Amsterdam and the Deutsche Börse Xetra in Germany. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Prospective investors should be aware that the price of the underlying asset(s) by which the securities are secured can demonstrate higher volatility than other asset classes and consequently the value of the securities may be extremely volatile. You must ensure that the nature, complexity and risks associated with cryptocurrencies are suitable for your objectives in light of your circumstances and financial position. Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more](#) The digital assets underlying WisdomTree's exchange traded products are held using secure, institutional-grade custody solutions that prevent unauthorised access or movement. Digital assets are primarily stored online in cold wallets and their transfer requires authorisation from multiple independent parties with a redundancy of locations, communication methods and authentication devices. Our operational processes are regularly updated to protect against evolving threats and are kept confidential for security reasons. MEGA Index Disclaimer COINDESK® and CoinDesk 5 Equal Weight Settlement Index (the "Index") are trade or service marks of CoinDesk Indices, Inc. ("CDI"), the administrator of the Index, and/or its licensors. CDI or CDI's licensors own all proprietary rights in the Index. CDI is not affiliated with WisdomTree Issuer X Limited (the "Issuer") and does not approve, endorse, review, or recommend WisdomTree Physical Crypto Mega Cap Equal Weight (the "Product"). CDI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index and shall not be liable in any way to the Issuer, investors in or holders of the Product or other third parties in respect of the use or accuracy of the Index or any data included therein. ALTC Index Disclaimer

COINDESK® and CoinDesk 10 Capped ex Bitcoin Settlement Index (the “Index”) are trade or service marks of CoinDesk Indices, Inc. (“CDI”), the administrator of the Index, and/or its licensors. CDI or CDI’s licensors own all proprietary rights in the Index. CDI is not affiliated with WisdomTree Issuer X Limited (the “Issuer”) and does not approve, endorse, review, or recommend WisdomTree Physical Crypto Altcoins (the “Product”). CDI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index and shall not be liable in any way to the Issuer, investors in or holders of the Product or other third parties in respect of the use or accuracy of the Index or any data included therein.

CoinDesk20 Index Disclaimer COINDESK® and COINDESK 20 INDEX (CD20) (the “Index”) are trade or service marks of CoinDesk Indices, Inc. (“CDI”), the administrator of the Index, and/or its licensors. CDI or CDI’s licensors own all proprietary rights in the Index. CDI is not affiliated with WisdomTree Issuer X Limited (the “Issuer”) and does not approve, endorse, review, or recommend WisdomTree Physical CoinDesk 20 (the “Product”). CDI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index and shall not be liable in any way to the Issuer, investors in or holders of the Product or other third parties in respect of the use or accuracy of the Index or any data included therein.

BLOC Index Disclaimer COINDESK® and CoinDesk 5 Settlement Index (the “Index”) are trade or service marks of CoinDesk Indices, Inc. (“CDI”), the administrator of the Index, and/or its licensors. CDI or CDI’s licensors own all proprietary rights in the Index. CDI is not affiliated with WisdomTree Issuer X Limited (the “Issuer”) and does not approve, endorse, review, or recommend WisdomTree Physical Crypto Mega Cap (the “Product”). CDI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index and shall not be liable in any way to the Issuer, investors in or holders of the Product or other third parties in respect of the use or accuracy of the Index or any data included therein.

For Investors in Switzerland: This document constitutes an advertisement of the financial product(s) mentioned herein. In Switzerland, this communication is only targeted at Qualified Investors.

The prospectus and the key investor information documents (KID) are available from WisdomTree’s website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

For Investors in Monaco: This communication is only intended for duly registered banks and/or licensed portfolio management companies in Monaco. This communication must not be sent to the public in Monaco.