

Gold usually dips before making substantial gains in financial crises

Pubblicato il 9 agosto 2024

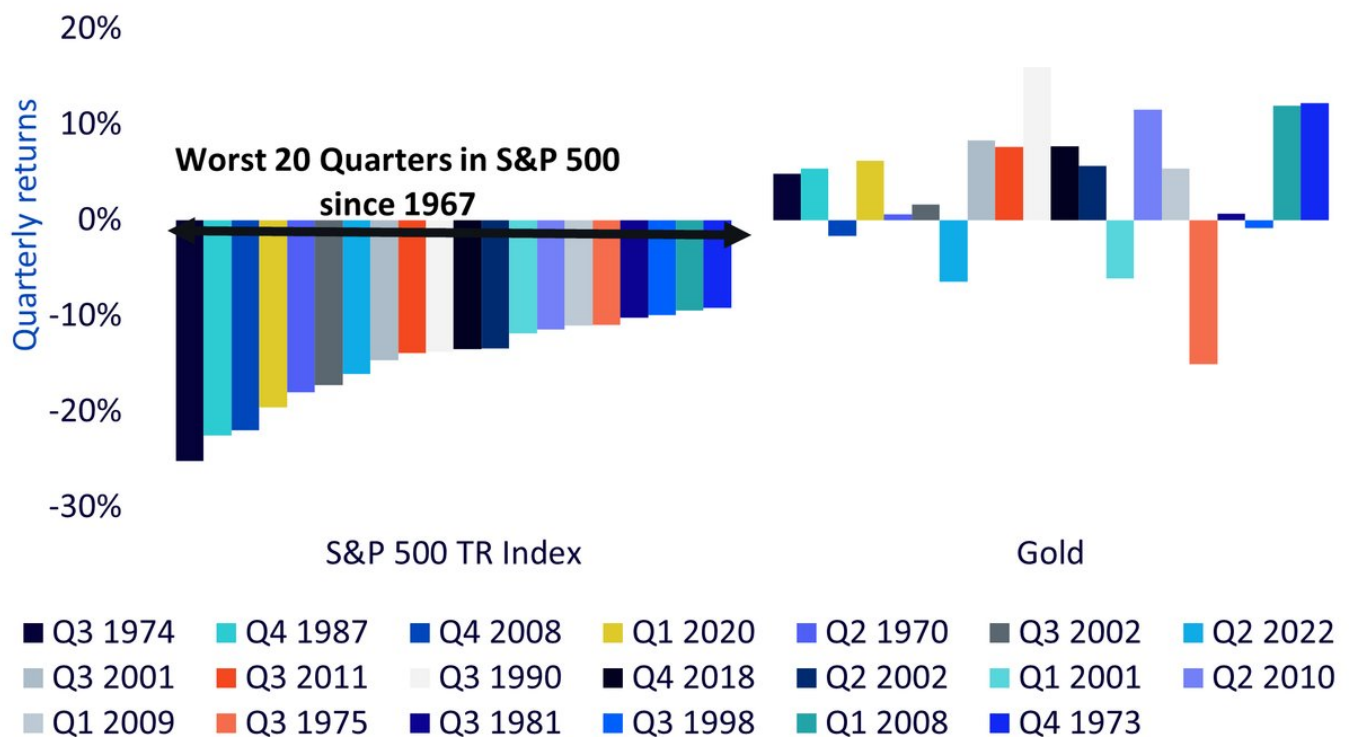
Nitesh Shah

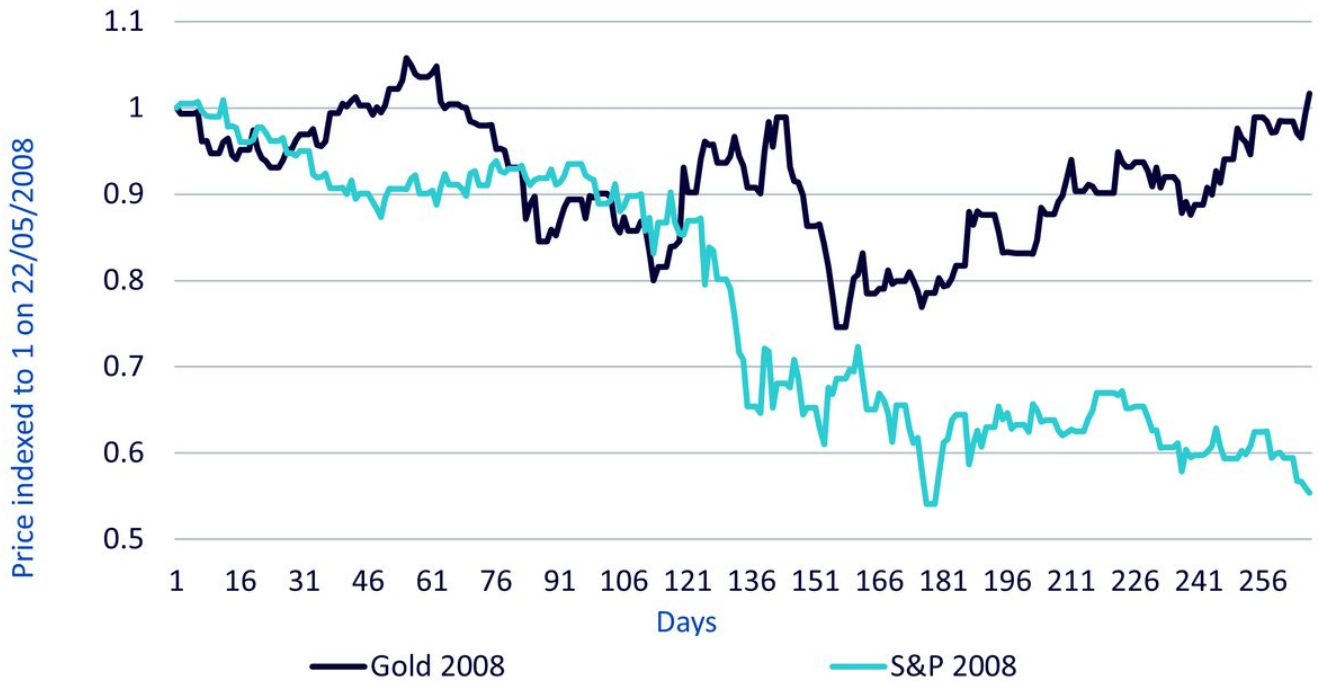
Head of Commodities and Macroeconomic Research, WisdomTree Europe

Principali insegnamenti

- Gold often dips before rallying in crises
- Initial declines create attractive entry points
- Rate cuts could trigger a strong gold surge
- Prodotti correlati WisdomTree Core Physical Gold, WisdomTree Physical Swiss Gold, WisdomTree Gold 3x Daily Short, WisdomTree Gold 3x Daily Leveraged, WisdomTree Physical Gold Scopri di più

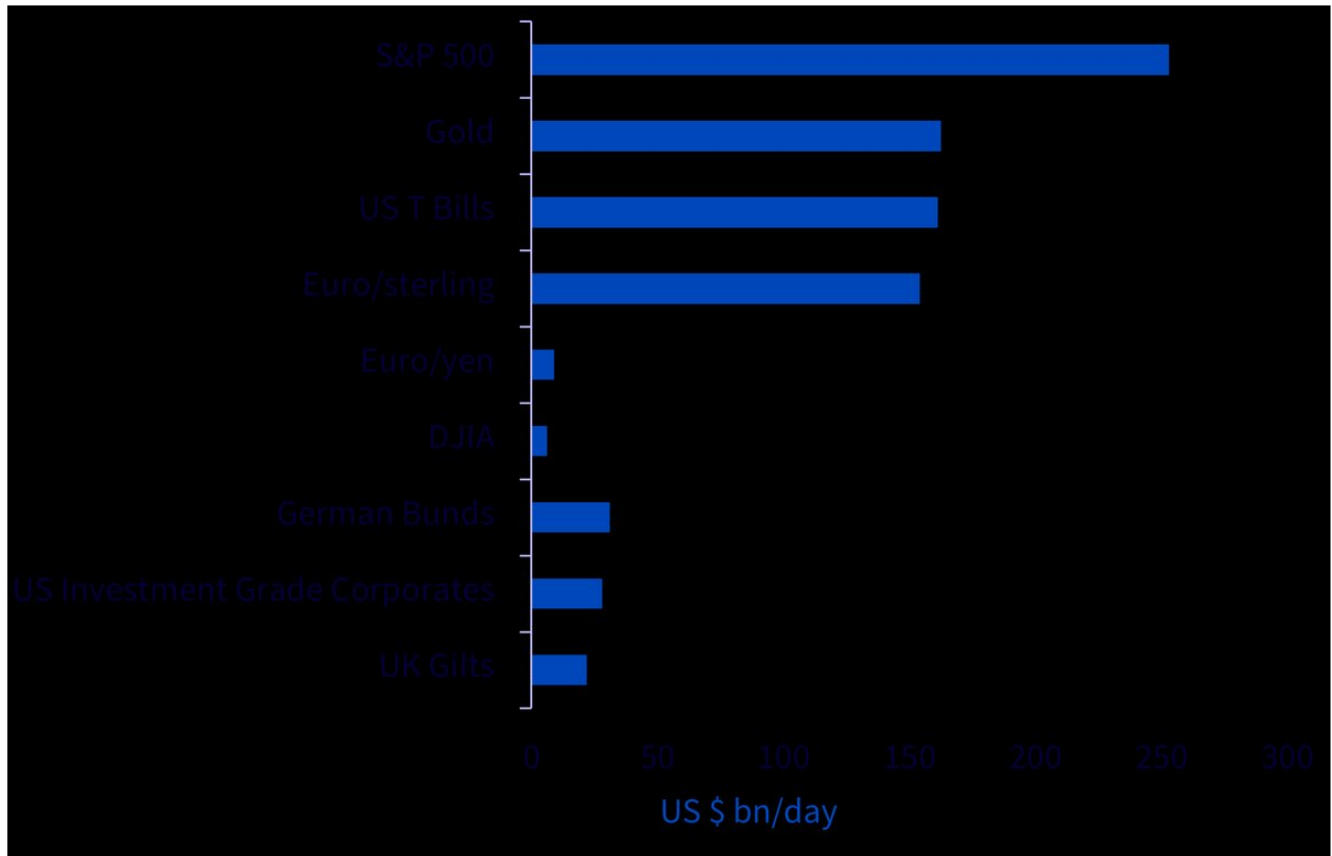
Olympians equate gold with being the best performer in an environment of high pressure. So should investors. Gold is anti-cyclical and considered a safe-haven asset, performing strongly in times of crisis. However, the results are not instant, and gold has been known to dip before sprinting to the photo finish.





Source: WisdomTree, Bloomberg. In USD. 22 May 2008 to 2 February 2009, using daily data. Gold is proxied by the LBMA Gold Price PM Index and S&P 500 is proxied by the S&P 500 Gross Total Return Index. Past performance is not indicative of future results. You cannot invest directly in an index.

Figure 3: Average daily trading volumes of major assets in US dollars



How can investors access the opportunity?

At WisdomTree, we offer investors a range of solutions for investing in gold, ranging from physically backed gold exchange-traded products to short and leveraged gold exposures. [Physical gold exchange-traded commodities \(ETCs\)](#) provide an easy and cost-efficient exposure to gold bullion held in vaults in London or Zurich from reputable and highly secure custodians.

Discover our wide range of gold products that cater to different investor objectives and preferences [here](#).

Important Risks Related to this Article

IMPORTANT INFORMATION

Marketing communications issued in the European Economic Area (“EEA”): This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland. **Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority. WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request. For professional clients only. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment. An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks. The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes. This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. This document may contain forward looking statements including statements regarding our belief

or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.