

31 October 2026

WisdomTree Crypto Monthly

WisdomTree

WisdomTree.eu
+44 (0) 207448 4330

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October overview

Blog

+ Model Portfolios Outlook: Broadening the opportunity set

WisdomTree's Autumn 2026 Model Portfolio Outlook broadens equity and commodity exposure while keeping a disciplined strategic core. The rebalance favours dividend strategies in Europe and emerging markets, adds targeted artificial intelligence (AI) and quantum exposure, retains AT1 income, and pairs Bitcoin with Solana.

Published on 5 October 2026.

Crypto Clarified podcast

+ How do you measure risk in tokenised markets?

As more financial assets move on-chain, how can investors understand the risks they're taking?

In this episode of Crypto Clarified, Dovile Silenskyte and Vinh Tran speak with Nadine Wilke and Timm Reinsdorf from Particula about the growing importance of risk assessment and independent ratings in tokenised financial markets.

From the credit quality of underlying assets to smart contracts, blockchain networks and legal structures, the conversation explores why assessing a tokenised asset requires looking beyond traditional financial risk metrics. They explain how Particula evaluates the different layers of risk, including counterparties, technical implementation and the ability of investors to redeem their tokens.

Click on channel name to watch/listen:

+ Apple Podcasts
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+ YouTube

Published on 30 October 2026.

Source: WisdomTree. 31 October 2026. Click on a title to read the full blog.

+ Robinhood and the future of tokenised markets

What happens when financial markets move on-chain?

In this episode of Crypto Clarified, Dovile Silenskyte and Vinh Tran speak with Nicola White from Robinhood about the future of tokenised markets and the company's ambition to bring more financial assets onto blockchain infrastructure.

From 24/7 trading and fractionalisation to broader global access, Nicola explains why moving assets on-chain could help break down some of the barriers that exist in traditional financial markets. The conversation also explores Robinhood Chain, its partnership with Arbitrum and how stock tokens are already being used across lending, collateral and other on-chain applications.

Click on channel name to watch/listen:

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Published on 15 October 2026.

Source: WisdomTree. 31 October 2026.

Physical products: AUMs and flows

Crypto ETPs domiciled in Europe

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	8,597	165	1,525	2,194
Ethereum	1,448	-63	141	178
Solana	1,000	-29	-65	-534
XRP	760	-1	-102	-158
Other Single Coin	630	-23	34	30
Crypto Basket	599	4	-2	15
Stellar Lumens	83	1	5	3
Lido Staked Ether	53	0	15	15
Cardano	48	1	9	13
Polkadot	17	0	4	6
Total	**13,233**	**54**	**1,566**	**1,763**

Crypto ETFs domiciled in the U.S.

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	98,195	-531	358	-4,438
Ethereum	13,223	-1,607	-40	-2,179
Other Single Coin	1,785	86	1,017	1,144
Crypto Basket	1,516	-16	54	-75
Solana	1,479	-139	675	1,170
XRP	1,461	16	623	1,851
Total	**117,659**	**-2,052**	**1,335**	**-5,473**

Crypto ETPs domiciled in Rest of the World

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	5,177	7	350	393
Ethereum	976	-18	76	65
Crypto Basket	558	-5	12	35
XRP	185	3	22	61
Solana	158	-21	-34	12
Total	**7,053**	**-12**	**461**	**554**

Source: Bloomberg Finance L.P., WisdomTree. 2 November 2026. Actively managed crypto ETPs and ETFs are excluded. AUM = Assets under management. 1M = One month. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance, and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Synthetic products: AUMs and flows

Crypto ETPs domiciled in Europe

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	1,424	-15	-115	-215
Ethereum	459	-13	-46	-69
Total	**1,884**	**-28**	**-161**	**-284**

Crypto ETFs domiciled in the U.S.

In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	1,493	-73	-263	123
Solana	101	-5	16	-11
XRP	94	0	9	2
Ethereum	58	-3	9	6
Crypto Basket	20	0	-2	-1
Stellar Lumens	2	0	1	1
Cardano	2	0	1	1
Other Single Coin	1	0	0	0
Total	**1,770**	**-81**	**-231**	**119**

Crypto ETPs domiciled in Rest of the World

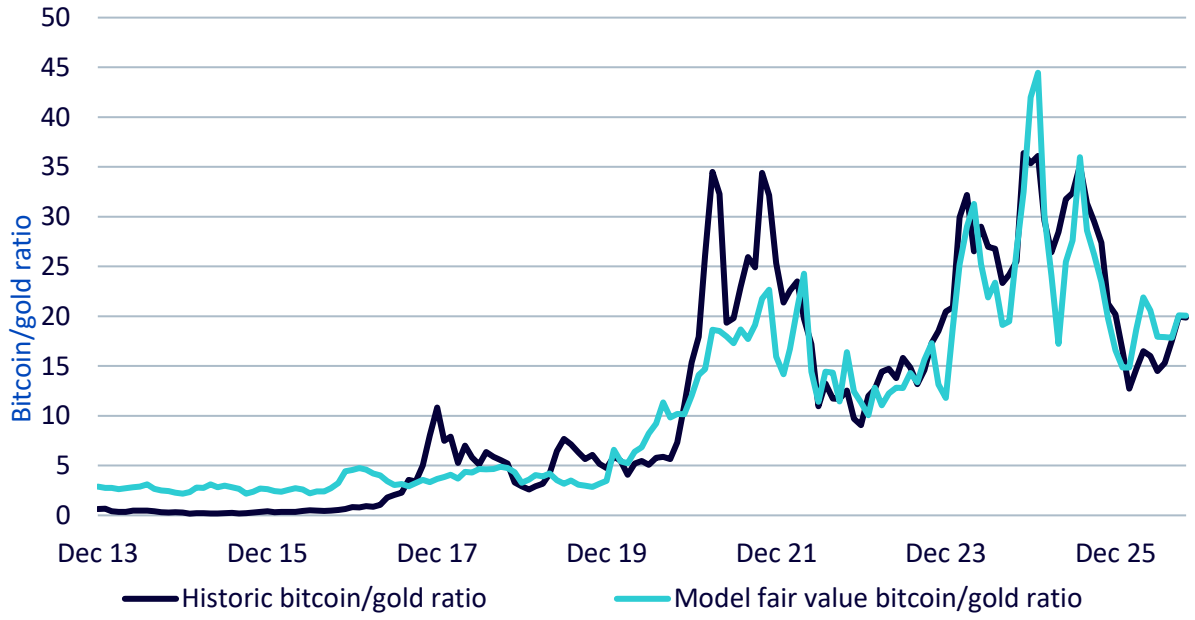
In USDm	AUM	1M Flows	YTD Flows	1Y Flows
Bitcoin	45	-2	-3	-7
Ethereum	13	0	-1	-5
Total	**58**	**-2**	**-4**	**-12**

Source: Bloomberg Finance L.P., WisdomTree. 2 November 2026. Actively managed crypto ETPs and ETFs are excluded. AUM = Assets under management. 1M = One month. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance, and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Bitcoin in Gold (BiG) model

Current position

As of end of October 2026, bitcoin looks 1% undervalued relative to gold.



Next 12 months

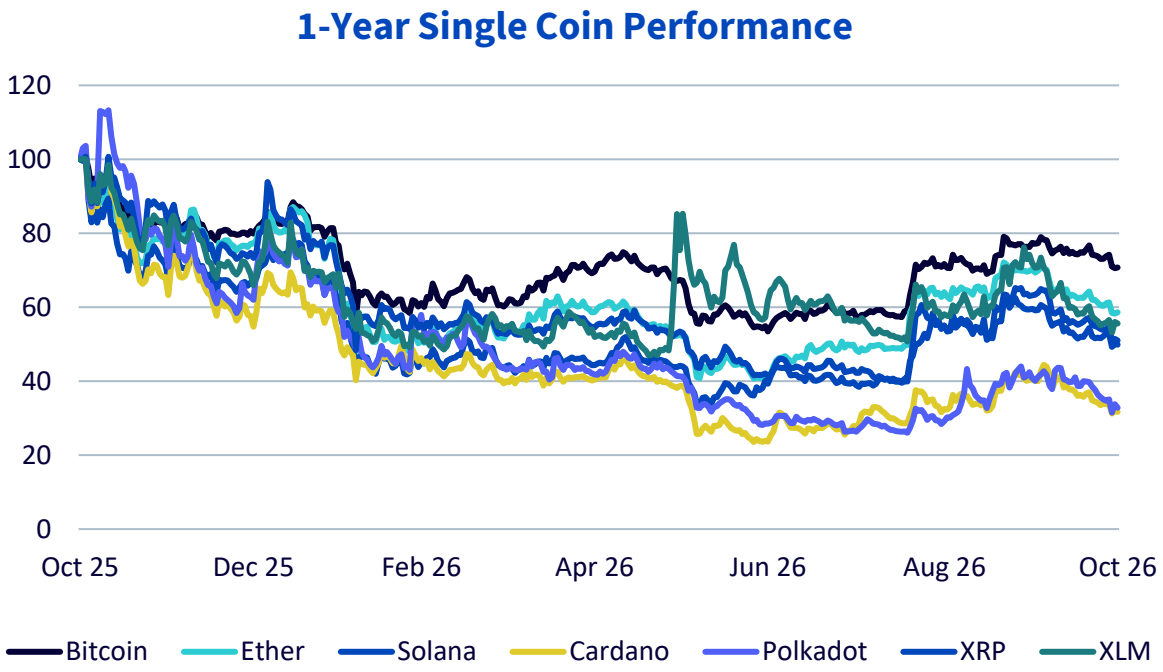
Three most likely macro scenarios over the coming 12 months: current continuing, risk on, liquidity wave.



Source: WisdomTree. 31 October 2026. BiG model assumes that macro scenario starts on 31 October 2026 and continues for the next 12 months. Historical performance is not an indication of future performance, and any investment may go down in value. Forecasts are not an indication of future performance, and any investments are subject to risks and uncertainties. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Performance: single coins

+ Bitcoin leads year-to-date performance across the assets covered, with inflation concerns and macroeconomic uncertainty reinforcing its appeal as an alternative monetary asset.
+ Bitcoin's realised volatility remains subdued at below 40%, pointing to a relatively stable period for the asset.

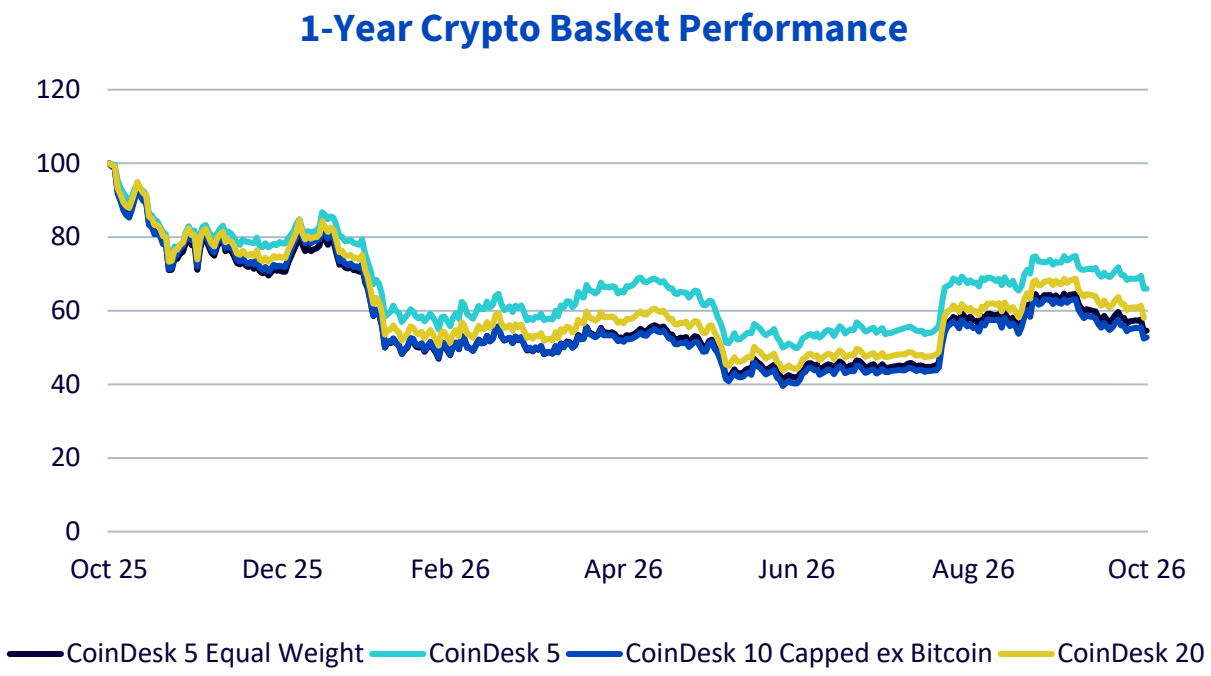


	Market Cap, in $bn	1M	3M	YTD	1Y	Realised volatility
Bitcoin	1,559	-7%	23%	-11%	-29%	39%
Ether	275	-16%	21%	-24%	-41%	54%
XRP	79	-16%	18%	-32%	-50%	71%
Solana	56	-19%	31%	-23%	-49%	58%
Cardano	7	-22%	15%	-42%	-68%	75%
XLM	6	-25%	-1%	-16%	-44%	71%
Polkadot	2	-23%	25%	-47%	-67%	88%

Source: WisdomTree, Artemis Terminal. 31 October 2026. As at 12am UTC. Volatility is calculated using 90-day daily USD returns and is annualised. 1M = One month. 3M = Three months. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance, and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Performance: crypto baskets

+ CoinDesk 5 leads year-to-date performance across the baskets covered, supported by its higher allocation to bitcoin, the strongest-performing asset over the period.
+ CoinDesk 5 also records the lowest realised volatility among the baskets covered.



	1M	3M	YTD	1Y	Realised volatility
CoinDesk 5 Equal Weight	-14%	22%	-23%	-46%	47%
CoinDesk 5	-10%	23%	-16%	-34%	41%
CoinDesk 10 Capped ex Bitcoin	-16%	21%	-27%	-48%	50%
CoinDesk 20	-14%	23%	-22%	-42%	46%

Source: WisdomTree. 30 October 2026. As at 5pm CET. Volatility is calculated using 3-month daily USD returns and is annualised. 1M = One month. 3M = Three months. YTD = Year to date. 1Y = One year. Historical performance is not an indication of future performance, and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Correlations

+ Polkadot continues to stand out for its diversification potential based on correlation alone. Its correlations with the other crypto assets shown range from 0.43 to 0.62, consistently below those of its peers.
+ Bitcoin's correlations with the traditional assets shown remain low, at around 0.20 or below.

Crypto single coin to crypto single coin

	Bitcoin	Ether	Solana	Cardano	Polkadot	XRP	XLM
Bitcoin	1.00						
Ether	0.89	1.00					
Solana	0.84	0.83	1.00				
Cardano	0.79	0.72	0.75	1.00			
Polkadot	0.46	0.43	0.49	0.62	1.00		
XRP	0.89	0.79	0.78	0.82	0.55	1.00	
XLM	0.75	0.74	0.71	0.75	0.55	0.83	1.00

Bitcoin to traditional assets

	Bitcoin	Equities	Small Caps	Treasuries	Corporates	High Yield	Commodities
Bitcoin	1.00						
Equities	0.19	1.00					
Small Caps	0.22	0.94	1.00				
Treasuries	0.09	0.22	0.25	1.00			
Corporates	0.11	0.47	0.50	0.87	1.00		
High Yield	0.17	0.78	0.81	0.46	0.75	1.00	
Commodities	0.12	0.36	0.38	0.05	0.13	0.34	1.00
Gold	0.07	0.19	0.21	0.51	0.45	0.29	0.32

Crypto single coin to crypto single coin correlation sources are WisdomTree and Artemis Terminal as of 31 October 2026; calculation is done using 3-month daily USD returns as at 12am UTC. Bitcoin to traditional assets correlation sources are WisdomTree and Bloomberg Finance L.P.; calculation is done using weekly USD returns for the 31 December 2013 to 30 September 2026 period. Historical performance is not an indication of future performance, and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

Bitcoin in multi-asset portfolio

+ Even small bitcoin allocations, regularly rebalanced, improve portfolio's risk return profile.
+ Hypothetical portfolio characteristics:
    + Constant mix weighting scheme.
    + Monthly rebalance.
    + USD currency.

Bitcoin as part of multi-asset portfolios

	60/40 Global Portfolio	1% Bitcoin Portfolio	3% Bitcoin Portfolio	5% Bitcoin Portfolio	10% Bitcoin Portfolio	MSCI AC World	Bloomberg Multiverse	Bitcoin
Annualised Return	6.55%	7.13%	8.28%	9.41%	12.20%	10.28%	0.75%	44.78%
Volatility	8.75%	8.82%	9.10%	9.55%	11.24%	13.80%	4.97%	64.27%
Sharpe Ratio	0.53	0.59	0.70	0.78	0.91	0.61	-0.24	0.67
Information Ratio		0.89	0.89	0.88	0.88			
Sortino Ratio	0.64	0.72	0.85	0.96	1.16	0.71	-0.32	0.88
Beta	70%	71%	72%	74%	79%	100%	24%	168%

Source: Bloomberg Finance L.P., WisdomTree. From 31 December 2013 to 30 September 2026. Based on daily USD returns. The 60/40 Global Portfolio is composed of 60% MSCI All Country World and 40% Bloomberg Multiverse. You cannot invest directly in an index. Historical performance is not an indication of future performance and any investment may go down in value. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Cryptocurrencies can demonstrate higher volatility than other asset classes.

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