

5 silent winners that quietly outpaced the market

Publié le 12 janvier 2026

Aneeka Gupta

Director, Macroeconomic Research, WisdomTree Europe

Elvira Kuramshina

Associate Director, Quantitative Research

Mobeen Tahir

Director, Research

Points clés

- WisdomTree Europe Equity Income UCITS ETF (EEI): Benefited from Europe's value rotation, high dividend yield and limited US exposure.
- WisdomTree Quantum Computing UCITS ETF (WQTM): Gained from increasing interest following technical breakthroughs, institutional backing and a Nobel Prize.
- WisdomTree Battery Solutions UCITS ETF (VOLT): Rose on progress in solid-state battery development as well as increasing energy demand due to artificial intelligence (AI).
- WisdomTree Renewable Energy UCITS ETF (WRNW): Advanced with strong demand from data centres and growth in solar and hydrogen technologies.
- WisdomTree Coffee (COFF): Rallied on weather disruptions, tariff shifts, and declining inventories before stabilising later in the year.
- Related Products WisdomTree Europe Equity Income UCITS ETF, WisdomTree Quantum Computing UCITS ETF - USD Acc, WisdomTree Battery Solutions UCITS ETF - USD Acc, WisdomTree Renewable Energy UCITS ETF - USD Acc, WisdomTree Coffee Find out more

Markets have offered no shortage of success stories in 2025. A wide range of assets have delivered solid performance, and some of the standout winners have already dominated headlines and market commentary (see our recap on some of those [here](#)). But not every winner has been in the spotlight.

Beyond the most talked-about themes, several assets have quietly generated impressive returns. In this blog, we highlight five exchange-traded funds (ETFs) that have performed well in 2025 and may have gone unnoticed.

*Source: WisdomTree, Bloomberg. 31/12/2024 to 09/12/2025 for all fund except WQTM. *27/08/2025 to 09/12/2025 for WisdomTree Quantum Computing UCITS ETF (after the inception date of the fund).*

Performance is in USD for all except EEI which is in EUR. Historical performance is not an indication of future performance and any investments may go down in value.

Europe's 2025 upswing: why value led the charge

European equities posted a strong performance in 2025, driven by three key pillars: policy support, earnings resilience and compelling valuations. By H1 2025, eight of the world's best-performing bourses were European, a reminder that breadth, not just a handful of mega caps, drove returns. Germany's multi-year infrastructure and defence push improved visibility on capital spending, while the European Central Bank's (ECB) front-loaded cuts in H1 2025 kept financial conditions supportive. The US-EU tariff framework reduced tail risk and allowed investors to re-rate export-exposed franchise on more predictable margins. Overlay a still-wide valuation discount to the US and a healthy dividend yield.

Value sectors were prime beneficiaries. Banks benefited from a re-steepening yield curve, robust asset quality and renewed buyback capacity. Defence and capital goods stocks benefited from higher order books tied to re-armament, grid upgrades and industrial automation. Utilities added a ballast with regulated cash flows. The [WisdomTree Europe Equity Income UCITS ETF](#) captured this shift. Its dividend-weighted approach tilted naturally to banks, defence-linked industrials and utilities. With low US revenue exposure and a forward dividend yield above 5%, EEI outpaced Euro Stoxx Europe 600 Index (Ticker's Index) by 9.11%, delivering stronger carry and resilience¹.

What many missed in 2025 wasn't Europe's catch-up but a regime shift rewarding balance-sheet strength, dividend durability and operational leverage, attributes concentrated in Europe's value cohort.

A Nobel Prize and a breakout year: Quantum's inflection point

Quantum computing is nearing an inflection point as breakthroughs, corporate commitment and government support begin to align. Google's December 2024 breakthrough in below-threshold error correction catalysed the space by demonstrating, for the first time, that quantum errors can be systematically suppressed as systems scale, a long-viewed essential prerequisite for achieving practical fault tolerance. This milestone reset expectations for the field and was followed by Amazon and Microsoft clearly signalling their quantum ambitions in early 2025. Updated roadmaps from IBM, IonQ and leading private players now outline credible paths to powerful fault-tolerant machines by the end of the decade and early 2030s. These plans are backed by tangible engineering progress: IonQ achieved 99.99% fidelity, while IBM unveiled its Nighthawk and Loon processors, with the latter integrating core fault-tolerant components required for powerful quantum machines. The Nobel Prize in physics was awarded to researchers who laid the foundations of quantum computing, further reinforcing the field's scientific credibility.

Momentum is broadening across the ecosystem. Nvidia strengthened its commitment with the NVQlink release, complementing its CUDA-Q platform, and strategic investments in multiple private start-ups. Large private funding rounds, the planned SPAC listings of Infleqtion and Xanadu, and new government programmes such as the US Tech Prosperity Deals all highlight rising strategic relevance. Global awareness has also increased through Q-Day discussions, reinforced by a 2025 paper showing Shor's algorithm could run on roughly 1 million physical qubits.

For investors, this creates a compelling frontier-tech opportunity that remained overlooked in 2025, when Defence, artificial intelligence (AI) and China Tech dominated thematic flows in Europe. Early adopters have already been rewarded. The WisdomTree Classiq Quantum Computing UCITS Index returned 78.44% between 30 April and 9 December, and 2025 also saw the launch of the first European quantum funds. With early enterprise pilots emerging, from pharma to finance, and continued momentum across private markets, big tech and government programmes, quantum computing is transitioning from a distant promise toward an investable commercial reality. The [WisdomTree Quantum Computing UCITS ETF](#), launched on August 27 2025, offers balanced early exposure to this rapidly developing and transformative megatrend.

Battery technology is on the charge again

At the 2025 Internationale Automobil-Ausstellung Mobility Show, QuantumScape and PowerCo SE delivered the first real-world demonstration of an anode-free solid-state battery powering a vehicle. This was a modified Ducati V21L electric motorcycle powered by the QSE-5, a solid-state lithium-metal cell. The showcase highlighted the technology's viability outside the lab, with high energy density and rapid 10–80 per cent charging in about 12 minutes. This momentum is being echoed across the electric vehicle (EV) sector as the industry shifts from lab breakthroughs to prototype ramp-ups, with QuantumScape now shipping QSE-5 B1 prototypes to automotive partners for testing.

Solid-state batteries matter because they offer the industry greater energy density for longer range, faster, more reliable charging, and improved safety by eliminating flammable liquid electrolytes. Their potential to reshape electric vehicles and energy storage has not gone unnoticed. Markets have been closely watching the technology, as evidenced by QuantumScape's share price gains in 2025. Commercial viability could be a gamechanger.

The [WisdomTree Battery Solutions UCITS ETF](#), a strong performer in 2025, offers targeted exposure across the battery value chain, spanning 37 subsectors across raw materials, manufacturing, enablers and emerging technologies. Built in collaboration with industry expert Wood Mackenzie, the ETF adopts a forward-looking approach to technology selection and weighting.

Renewable energy is rising on the energy-addition narrative

In February 2025, Bloom Energy struck a major deal with Equinix to deploy hydrogen fuel cells across more than 19 data-centre sites with over 100 MW of capacity. As the world builds an expanding network of energy-hungry data centres, these fuel cells offer near-zero emissions, 24/7 power and a cleaner alternative to diesel generators. Their modular design allows rapid scaling and Bloom Energy's share price

has risen sharply since the announcement, highlighting growing confidence in hydrogen fuel cells as part of the data-centre energy mix.

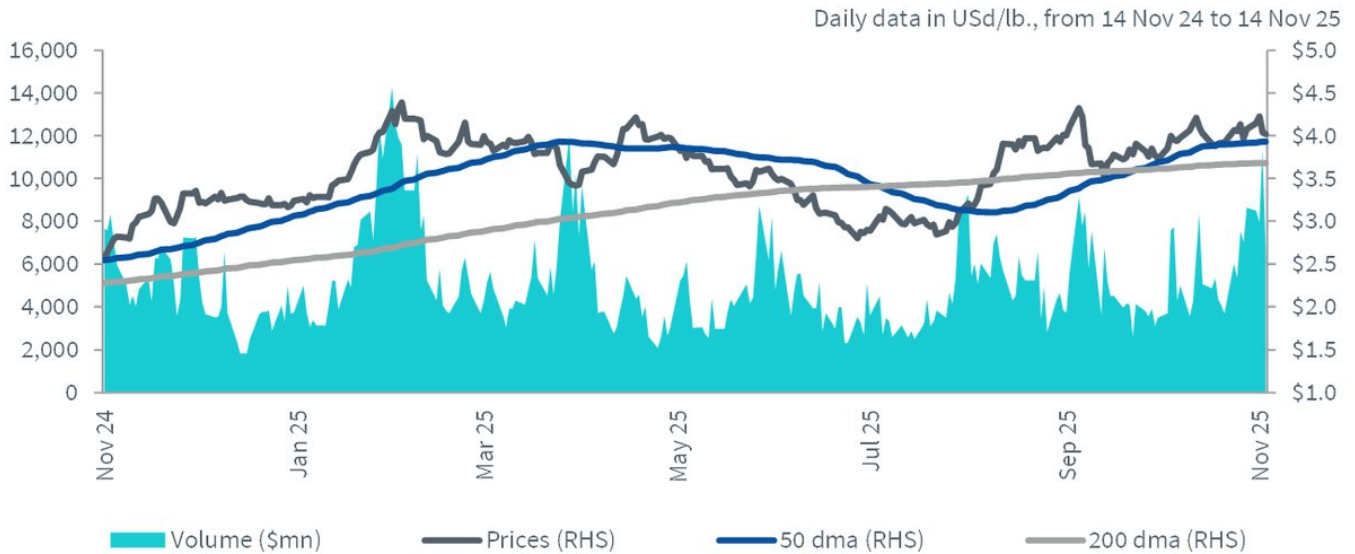
According to the International Energy Agency's October 2025 report, global renewable power capacity is expected to double by 2030, remarkable for a sector that has already expanded rapidly. Solar is projected to deliver most of the increase, helped by falling costs, faster permitting and improving social acceptance, while easing financing conditions are supporting wind. Solar may be leading, but emerging technologies, such as hydrogen fuel cells, show how renewable energy is becoming essential to meeting rising global energy needs and how innovation across the sector is accelerating.

The [WisdomTree Renewable Energy UCITS ETF](#), another strong performer in 2025, provides investors with access to 32 unique subsectors across the renewable energy value chain, including raw materials, manufacturing, enablers, applications and emerging technologies. This ETF has also been built in partnership with industry expert Wood Mackenzie.

From scarcity to balance: coffee's 2025 round trip

Coffee was one of 2025's headline commodities because policy, weather and inventory dynamics all pulled in the same direction. The year opened with Arabica coffee supply anxiety after Brazil's off-cycle harvest and patchy rainfall, while La Niña risk and logistics friction kept roasters defensive. Then the US imposed steep tariffs on Brazilian coffee, abruptly diverting trade and creating a domestic shortfall. This was evident from International Continental Exchange (ICE) registered inventories, which fell below 400,000 bags, with fewer than 20,000 bags from Brazil. In the aftermath, Arabica spiked to a record 438 US cents per pound as buyers scrambled for cover.

Figure 1: Coffee front month futures price over one year



Source: Bloomberg, WisdomTree as of 14 November 2025. **Historical performance is not an indication of future performance and any investments may go down in value.**

Prices tapered once those tailwinds faded. On November 13, the White House retroactively removed the 40% levy on Brazilian agricultural imports, reopening the largest Arabica pipeline and triggering a sharp sell-off. Fundamentals then normalised further. Brazil’s agency Conab revised the 2025 crop upward by 1.3mn to 56.5mn 60-kg bags. This matters, since Brazil is the largest producer and exporter of Arabica and the second largest supplier of Robusta. As backlog shipments are cleared into the US over the next six months and non-tariff differentials compress, scarcity premia ease, Arabica is likely to stabilise.

1 Bloomberg from 31 December 2024 to 8 December 2025

2 Bloomberg as of 22 October 2025

Important Risks Related to this Article

IMPORTANT INFORMATION

Marketing communications issued in the European Economic Area (“EEA”): This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

Marketing communications issued in jurisdictions outside of the EEA: This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

This marketing communication has been prepared for professional investors, but the WisdomTree products set out in this document may be available in some jurisdictions to any investors, subject to applicable laws and regulations. As the product may not be authorised or its offering may be restricted in your jurisdiction, it is the responsibility of every person or entity to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory, tax and investment advice on the suitability and consequences of an investment in the products. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks. The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States

Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

WisdomTree Issuer ICAV

The products discussed in this document are issued by WisdomTree Issuer ICAV ("WT Issuer"). WT Issuer is an umbrella investment company with variable capital having segregated liability between its funds organised under the laws of Ireland as an Irish Collective Asset-management Vehicle and authorised by the Central Bank of Ireland ("CBI"). WT Issuer is organised as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the laws of Ireland and shall issue a separate class of shares ("Shares") representing each fund.

The Fund is described in a Key Information Document (KID) or Key Investor Information Document (KIID) for UK investors, and the prospectus of WT Issuer ("WT Prospectus"). A copy of the WT Prospectus and the KID / KIID is available, for EEA/UK only, in English at www.wisdomtree.eu. Where required under national rules, the KID will also be available in the local language of the relevant EEA Member State. Investors should read the WT Prospectus before investing and should refer to the section of the WT Prospectus entitled »Risk Factors¹⁴ for further details of risks associated with an investment in the Shares.

[The summary of investor rights](#) associated with an investment in the fund is available in English on WisdomTree Europe's [website](#). [WisdomTree Management Limited may decide to terminate the arrangements made for the marketing of its collective](#) investment undertakings. In such circumstances, shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the fund free of any charges or deductions for at least 30 working days from the date of such notification.

WisdomTree Commodity Securities Limited

The products discussed in this document are issued by WisdomTree Commodity Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission. Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus entitled »Risk Factors¼ for further details of risks associated with an investment in the securities offered by the Issuer.

Securities issued by the Issuer are direct, limited recourse obligations of the relevant Issuer alone and are not obligations of or guaranteed by Citigroup Global Markets Limited ("CGML"), Citigroup Global Markets Holdings Inc. ("CGMH"), Merrill Lynch International ("MLI"), Bank of America Corporation ("BAC") or any of their affiliates. Each of CGML, CGMH, MLI and BAC disclaim all and any liability whether arising in tort, contract or otherwise which they might have in respect of this document or its contents otherwise arising in connection herewith.

"Bloomberg®" and the Bloomberg Commodity Index(es)SM referenced herein are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the indices (collectively, "Bloomberg") and have been licensed for use for certain purposes by WisdomTree UK Limited and its permitted affiliates including WisdomTree Commodity Securities Limited (together, WisdomTree). Bloomberg is not affiliated with WisdomTree, and Bloomberg does not approve, endorse, review, or recommend the exchange-traded product(s) referenced herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the index(es).

Notice to Investors in Switzerland – Qualified Investors

This document constitutes an advertisement of the financial product(s) mentioned herein.

The prospectus and the key investor information documents (KIID) are available from WisdomTree¼s website: **https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports**

Some of the sub-funds referred to in this document may not have been registered with the Swiss Financial Market Supervisory Authority ("FINMA"). In Switzerland, such sub-funds that have not been registered with FINMA shall be distributed exclusively to qualified investors, as defined in the Swiss Federal Act on Collective Investment Schemes or its implementing ordinance (each, as amended from time to time). The representative and paying agent of the sub-funds in Switzerland is Société Générale Paris, Zurich Branch, Talacker 50, PO Box 5070, 8021 Zurich, Switzerland. The prospectus, the key investor information documents (KIID), the articles of association and the annual and semi-annual reports of the sub-funds are available free of charge from the representative and paying agent. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative and paying agent.

For Investors in France:

The information in this document is intended exclusively for professional investors (as defined under the MiFID) investing for their own account and this material may not in any way be distributed to the public. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. WT Issuer is a UCITS governed by Irish legislation, and approved by the Financial

Regulatory as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Financial Markets Authority (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge at the French centralizing agent, Societe Generale at 29, Boulevard Haussmann, 75009, Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

For Investors in Malta: This document does not constitute or form part of any offer or invitation to the public to subscribe for or purchase shares in the Fund and shall not be construed as such and no person other than the person to whom this document has been addressed or delivered shall be eligible to subscribe for or purchase shares in the Fund. Shares in the Fund will not in any event be marketed to the public in Malta without the prior authorisation of the Maltese Financial Services Authority.