

# Fund Restructure: WisdomTree Global ex-U.S. Real Estate Fund (DRW)

*The following changes are scheduled to go into effect on or about April 20, 2022. The Fund's management fee and expense ratio will not change.*

## **What will the new Fund name be?**

WisdomTree Global ex-U.S. Real Estate Fund (DRW) will become WisdomTree New Economy Real Estate Fund (WTRE).

## **What will be the Fund's new investment objective?**

WTRE will seek to track the price and yield performance, before fees and expenses, of the CenterSquare New Economy Real Estate Index. The Fund currently seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Global ex-U.S. Real Estate Index.

## **What will be the Fund's new investment strategy?**

As noted above, the Fund's new investment objective will be to track the performance of the CenterSquare New Economy Real Estate Index (the "Index").

The Index selects constituents from a parent universe of global equity securities, including American Depositary Receipts ("ADRs"), of listed real estate investment trusts ("REITs") and companies identified as being significantly real estate related. Real estate-related companies are companies that derive at least 75% of their revenue from real estate rental revenue or from supplying goods or services to commercial or residential property owners that relate to the development, management, maintenance, lease, rental, or sale of such real estate.

To be eligible for inclusion in the Index, a security must:

- i. have a market capitalization of at least \$500 million;
- ii. have a 90-day average trading volume above \$4 million per day; and
- iii. list shares on a national stock exchange in the United States, Australia, Canada, Europe, Hong Kong, Israel, or Singapore, or on the Tokyo Stock Exchange.

The eligible constituents are then further screened based on a proprietary technology score (described below) and a leverage screening. Each constituent is assigned a technology score based on various factors, including

- (1) the amount of revenue generated from research and development (R&D), telecommunications, or other activities related to the technology and life science industries, either directly from the company's operations or indirectly through its lease of real estate to tenants engaged in such activities, and
- (2) the extent to which the constituent and/or its tenants enable or are exposed to the sciences, e-commerce, and/or new economy logistics, including supply chain and warehouse management. The Index selects the

highest scoring constituents for inclusion in the Index by performing analysis and assigning a value to pre-defined evaluation criteria for each constituent.

Constituents are then further screened to eliminate highly levered companies with debt to total market capitalization above 70%. The output of the above screening process creates the Index's investable universe of securities. The investable universe is then analyzed, and constituents that are technology focused and have attractive growth and valuation characteristics are overweighted. The initial weights of the remaining constituents are determined by the free float market capitalizations of the securities.

These weights are then adjusted using a formula that reweights the constituents based on a combination of the technology score described above and the constituent's growth and valuation rank (collectively referred to as the "New Economy Score"). The weight of any single security in the Index is limited to no more than 7.5% at the time of the Index rebalance.

The Index is reconstituted and rebalanced on a semi-annual basis.

The Index concentrates in REITs and companies in the real estate sector, and as of the effective date of these changes, it is anticipated that companies in the communication services sector will comprise a significant portion of the Index.

To the extent the Index concentrates (i.e., holds 25% or more of its total assets) in the securities of a particular industry or group of industries, the Fund will concentrate its investments to approximately the same extent as the Index.

Yield: The income return on an investment. Refers to the interest or dividends received from a security that is typically expressed annually as a percentage of the market or face value. ADRs: American Depositary Receipts, shares of a firm incorporated outside the U.S. but issued by a global bank and traded in the U.S., denominated in U.S. dollars. Real estate investment trust (REIT): Investment structure containing a basket of different exposures to real estate, be it directly in properties or in mortgages. Returns predominantly relate to changes in property values and income from rental payments. Valuation: Refers to metrics that relate financial statistics for equities to their price levels to determine if certain attributes, such as earnings or dividends, are cheap or expensive.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473 or visit WisdomTree.com. Read the prospectus carefully before you invest.**

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in real estate involve additional special risks, such as credit risk, interest rate fluctuations and the effect of varied economic conditions. A Fund focusing on a single country, sector and/or emphasizing investments in smaller companies may experience greater price volatility. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

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