

WisdomTree Model Portfolio Strategies

Investment Philosophy

WisdomTree model portfolios implement an index-centric approach, seeking to add value through both asset allocation and ETF selection relative to composite cap-weighted benchmarks. While the models are strategic in nature, they also reflect tactical tilts based on market conditions. By incorporating ETFs that provide representative exposure and rebalance back to measures of relative value, WisdomTree seeks to increase absolute and risk-adjusted returns compared to traditional approaches that predominantly use market-cap weighted funds.

Strategy Description

The Global Opportunities strategy is designed for investors who seek to incorporate alternative investments into a traditional portfolio using ETFs. The strategy may include both WisdomTree and non-WisdomTree ETFs. It typically includes U.S. and international equity and fixed income funds with commodity-focused, long-short, option-writing and other alternative strategies. For performance purposes, this strategy will be benchmarked to a combination of a broad-based global equity index, a U.S. aggregate bond index, and an index that is a proxy for U.S. cash, respectively.

This information is not personalized investment advice or an investment recommendation from WisdomTree, and is intended for use only by a third party financial advisor, with other information, as a resource to help build a portfolio or as an input in the development of investment advice for its own clients. Such financial advisors are responsible for making their own independent judgment as to how to use this information. WisdomTree does not have investment discretion over or place trade orders for any portfolios or accounts derived from this information. Performance of any account or portfolio derived from this information may vary materially from the performance shown herein. There is no guarantee that any investment strategy illustrated will be successful or achieve any particular level of results. Please review the disclosures at the end of this document and consult your financial advisor for more information.

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Holdings

Ticker	Name	Asset Allocation				
		Conservative*	Moderately Conservative*	Moderate	Moderately Aggressive	Aggressive
Fixed Income		80.00%	65.00%	40.00%	30.00%	20.00%
AGGY	WisdomTree Yield Enhanced U.S. Aggregate Bond Fund	52.00%	42.25%	26.00%	19.50%	13.00%
MTGP	WisdomTree Mortgage Plus Bond Fund	10.40%	8.45%	5.20%	3.90%	2.60%
WFHY	WisdomTree U.S. High Yield Corporate Bond Fund	9.60%	7.80%	4.80%	3.60%	2.40%
STOT	SPDR DoubleLine Sht Duration Tot Rtn Tactical ETF	8.00%	6.50%	4.00%	3.00%	2.00%
Equities		14.50%	25.00%	43.50%	50.00%	55.00%
EPS	WisdomTree U.S. LargeCap Fund	3.00%	5.00%	9.00%	10.00%	10.00%
SPDW	SPDR Portfolio Developed World ex-US ETF	2.25%	3.75%	6.75%	7.50%	7.50%
XSOE	WisdomTree Emerging Markets ex-State-Owned Enterprises Fund	2.25%	3.75%	6.75%	7.50%	7.50%
DLS	WisdomTree International SmallCap Dividend Fund	1.50%	2.50%	4.50%	5.00%	5.00%
EES	WisdomTree U.S. SmallCap Fund	1.50%	2.50%	4.50%	5.00%	5.00%
USMF	WisdomTree U.S. Multifactor Fund	1.50%	2.50%	4.50%	5.00%	5.00%
IGF	iShares Global Infrastructure ETF	1.00%	2.00%	3.00%	4.00%	6.00%
SWAN	Amplify BlackSwan Growth & Treasury Core ETF	1.00%	2.00%	3.00%	4.00%	6.00%
EMLP	First Trust North American Energy Infrastructure	0.50%	1.00%	1.50%	2.00%	3.00%
Alternative		5.50%	10.00%	16.50%	20.00%	25.00%
NTSX	WisdomTree 90/60 U.S. Balanced Fund	3.00%	5.00%	9.00%	10.00%	10.00%
GLDM	SPDR Gold MiniShares Trust	1.00%	2.00%	3.00%	4.00%	6.00%
BTAL	AGFiQ US Market Neutral Anti-Beta Fund	0.75%	1.50%	2.25%	3.00%	4.50%
PUTW	WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.75%	1.50%	2.25%	3.00%	4.50%
Composite Portfolio Expense Ratio (%)¹		0.24%	0.26%	0.27%	0.29%	0.31%

Allocations and target weights are subject to change.

* Conservative: an allocation that is relatively low in risk, seeking to provide capital appreciation.

¹Composite Portfolio Expense Ratio refers to the weighted average expense ratios of the constituents.

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Performance (as of 12/31/2019)

	Cumulative Returns			Average Annual Total Returns				
	1-Mn.	3-Mn.	YTD	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
Conservative								
WisdomTree Global Opportunities Conservative Model Portfolio (NAV)	0.82%	1.84%	11.59%	11.59%	5.60%	-	-	5.60%
WisdomTree Global Opportunities Conservative Model Portfolio (MKT)	0.77%	1.78%	11.61%	11.61%	5.58%	-	-	5.58%
15% MSCI AC World Index - 80% Bloomberg Barclays U.S. Aggregate Bond Index - 5% FTSE 3 Month Treasury Bill Index	0.48%	1.48%	11.04%	11.04%	5.22%	-	-	5.22%
Moderately Conservative								
WisdomTree Global Opportunities Moderately Conservative Model Portfolio (NAV)	1.16%	2.62%	12.62%	12.62%	6.15%	-	-	6.15%
WisdomTree Global Opportunities Moderately Conservative Model Portfolio (MKT)	1.09%	2.57%	12.66%	12.66%	6.13%	-	-	6.13%
25% MSCI AC World Index - 65% Bloomberg Barclays U.S. Aggregate Bond Index - 10% FTSE 3 Month Treasury Bill Index	0.85%	2.36%	12.46%	12.46%	5.96%	-	-	5.96%
Moderate								
WisdomTree Global Opportunities Moderate Model Portfolio (NAV)	1.73%	4.07%	15.02%	15.02%	7.36%	-	-	7.36%
WisdomTree Global Opportunities Moderate Model Portfolio (MKT)	1.65%	4.01%	15.12%	15.12%	7.33%	-	-	7.33%
45% MSCI AC World Index - 40% Bloomberg Barclays U.S. Aggregate Bond Index - 15% FTSE 3 Month Treasury Bill Index	1.58%	4.11%	15.65%	15.65%	7.54%	-	-	7.54%
Moderately Aggressive								
WisdomTree Global Opportunities Moderately Aggressive Model Portfolio (NAV)	1.94%	4.53%	15.41%	15.41%	7.52%	-	-	7.52%
WisdomTree Global Opportunities Moderately Aggressive Model Portfolio (MKT)	1.85%	4.47%	15.53%	15.53%	7.50%	-	-	7.50%
50% MSCI AC World Index - 30% Bloomberg Barclays U.S. Aggregate Bond Index - 20% FTSE 3 Month Treasury Bill Index	1.77%	4.56%	16.18%	16.18%	7.83%	-	-	7.83%
Aggressive								
WisdomTree Global Opportunities Aggressive Model Portfolio (NAV)	2.11%	4.78%	14.76%	14.76%	7.16%	-	-	7.16%
WisdomTree Global Opportunities Aggressive Model Portfolio (MKT)	2.01%	4.74%	14.90%	14.90%	7.13%	-	-	7.13%
50% MSCI AC World Index - 20% Bloomberg Barclays U.S. Aggregate Bond Index - 30% FTSE 3 Month Treasury Bill Index	1.79%	4.59%	15.46%	15.46%	7.56%	-	-	7.56%

The inception date of these model portfolios is 12/31/2016.

Performance for periods greater than one year is annualized and less than one year is cumulative. The model portfolio performance shown is WisdomTree Asset Management, Inc's hypothetical mathematical estimates based on the reflected asset allocations and past performance of the funds included in the model portfolios, and do not represent actual future performance of any particular fund or investment strategy. Past performance does not guarantee future results.

You cannot invest directly in an index or model portfolio. Index and model portfolio returns are for illustrative purposes only. Such performance returns do not reflect any management fees, transaction costs or expenses. Indexes and model portfolios are unmanaged and their performance does not reflect the fees and expenses of investing in a portfolio of the instruments or funds that comprise the index or model portfolio.

For more information and standardized performance of the funds included in the model portfolio, please see the end of this document.

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WisdomTree Model Portfolio Strategies

Fund Standardized Performance (as of 12/31/2019)

Ticker	Inception Date	NAV Returns (%)					Market Price Returns (%)				
		1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
Fixed Income											
AGGY	07/09/2015	11.82%	4.96%	-	-	4.18%	11.78%	4.95%	-	-	4.21%
MTGP	11/14/2019	-	-	-	-	0.20%	-	-	-	-	0.20%
STOT	04/14/2016	4.45%	2.40%	-	-	2.19%	4.40%	2.34%	-	-	2.13%
WFHY	04/27/2016	15.44%	6.11%	-	-	7.07%	15.59%	6.93%	-	-	7.21%
Equities											
DLS	06/16/2006	22.11%	9.14%	8.27%	8.30%	6.15%	22.28%	9.27%	8.43%	8.36%	6.08%
EES	02/23/2007	21.92%	7.31%	8.33%	12.24%	8.09%	22.23%	7.32%	8.33%	12.22%	8.07%
EMLP	06/20/2012	23.45%	4.50%	2.05%	-	7.14%	23.39%	4.42%	1.99%	-	7.26%
EPS	02/23/2007	32.59%	14.63%	11.02%	13.11%	8.46%	32.99%	14.55%	10.96%	13.09%	8.45%
IGF	12/10/2007	26.01%	10.51%	5.79%	6.94%	3.13%	25.81%	10.58%	5.86%	7.12%	3.14%
SPDW	04/20/2007	22.26%	9.60%	5.87%	5.62%	2.40%	22.40%	9.73%	5.99%	5.60%	2.37%
SWAN	11/06/2018	22.25%	-	-	-	15.98%	22.04%	-	-	-	14.57%
USMF	06/29/2017	24.00%	-	-	-	12.31%	24.28%	-	-	-	12.26%
XSOE	12/10/2014	24.16%	13.97%	6.87%	-	6.65%	24.83%	14.68%	6.99%	-	6.91%
Alternative											
BTAL	09/12/2011	1.69%	4.39%	2.27%	-	-1.08%	1.07%	4.43%	1.67%	-	-0.97%
GLDM	06/25/2018	18.62%	-	-	-	12.59%	18.10%	-	-	-	17.00%
NTSX	08/02/2018	31.53%	-	-	-	14.11%	31.82%	-	-	-	14.07%
PUTW	02/24/2016	12.98%	5.19%	-	-	6.90%	13.34%	5.08%	-	-	6.85%

The illustration of the performance of funds included in the model portfolios shown above is historical and does not guarantee future results. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. Investment returns and principal value of an investment in funds included in the model portfolios will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Performance data current to the most recent month end for a fund included in the model portfolios may be obtained by visiting the fund's website, which is one of the following, depending on the fund:

www.wisdomtree.com for WisdomTree Funds; www.ishares.com for iShares funds; www.us.spdrs.com for SPDR funds; www.agf.com for AGFiQ Funds; www.amplifyetfs.com for Amplify ETFs; www.ftportfolios.com for First Trust funds

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Performance shown may reflect fee waivers and/or expense reimbursements by the investment adviser to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

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WisdomTree Model Portfolio Strategies

Fund Details (as of 12/31/2019)

Ticker	Inception Date	Gross Expense Ratio	Net Expense Ratio	Notes
Fixed Income				
AGGY	07/09/2015	0.20%	0.12%	The Fund's net expense ratio of 0.12% (the amount charged to shareholders) reflects a contractual waiver of 0.08% through December 31, 2020.
MTGP	11/14/2019	0.45%	0.45%	SSGA Funds Management, Inc. ("SSGA FM" or "Adviser") has contractually agreed to waive a portion of its management fee and/or reimburse certain expenses, until October 31, 2020, so that the net annual Fund operating expenses, before application of any fees and expenses not paid by the Adviser pursuant to the Investment Advisory Agreement, if any, are limited to 0.45% of the Fund's average daily net assets. The contractual fee waiver and/or reimbursement does not provide for the recoupment by the Adviser of any fees the Adviser previously waived. The Adviser may continue the waiver and/or reimbursement from year to year, but there is no guarantee that the Adviser will do so and after October 31, 2020, the waiver and/or reimbursement may be cancelled or modified at any time. This waiver and/or reimbursement may not be terminated prior to October 31, 2020 except with the approval of the SSGA Active Trust's Board of Trustees.
STOT	04/14/2016	0.50%	0.45%	
WFHY	04/27/2016	0.48%	0.38%	The Fund's net expense ratio of 0.38% (the amount charged to shareholders) reflects a contractual waiver of 0.10% through October 31, 2020.
Equities				
DLS	06/16/2006	0.58%	0.58%	The Fund's net expense ratio of 0.32% (the amount charged to shareholders) reflects a contractual waiver of 0.26% through July 31, 2020.
EES	02/23/2007	0.38%	0.38%	
EMLP	06/20/2012	0.95%	0.95%	
EPS	02/23/2007	0.08%	0.08%	
IGF	12/10/2007	0.46%	0.46%	
SPDW	04/20/2007	0.04%	0.04%	
SWAN	11/06/2018	0.49%	0.49%	
USMF	06/29/2017	0.28%	0.28%	
XSOE	12/10/2014	0.58%	0.32%	
Alternative				
BTAL	09/12/2011	2.89%	2.11%	The Fund's investment adviser, AGF Investments LLC ("Adviser"), has contractually agreed to waive the fees and reimburse expenses of the Fund so that the total annual operating expenses (excluding interest, taxes, brokerage commissions and other expenses that are capitalized in accordance with generally accepted accounting principles, dividend, interest and brokerage expenses for short positions, acquired fund fees and expenses, and extraordinary expenses) ("Operating Expenses") of the Fund are limited to 0.45% of average net assets. This agreement will remain in effect until November 1, 2020, and shall renew automatically for one-year terms unless the Adviser provides written notice of termination prior to the start of the next term or upon approval of the Board of Trustees of the Fund.
GLDM	06/25/2018	0.18%	0.18%	
NTSX	08/02/2018	0.20%	0.20%	
PUTW	02/24/2016	0.44%	0.44%	

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The FTSE 3 month Treasury Bill Index tracks the U.S. Treasury-bill market with three month maturities.

The MSCI AC World Index is a free float adjusted market capitalization index that is designed to measure the performance of the world stock indexes covered by MSCI.

The Bloomberg Barclays U.S. Aggregate Bond Index measures the performance of the U.S. investment-grade bond market.

The data used is derived from Factset and Bloomberg, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use. Unrestricted architecture, open-architecture, or unrestricted universe means that a model portfolio may include ETFs other than WisdomTree ETFs. However, the model portfolios are expected to include a substantial portion of WisdomTree ETFs.

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Investors and their advisors should consider the investment objectives, risks, charges and expenses of the funds included in any model portfolio carefully before investing. This and other information can be obtained in the fund's prospectus by visiting: www.wisdomtree.com for WisdomTree Funds; www.ishares.com for iShares funds; www.us.spdrs.com for SPDR funds; www.agf.com for AGFiQ Funds; www.amplifyetfs.com for Amplify ETFs; www.ftportfolios.com for First Trust funds. Please read the prospectus carefully before you invest in a fund. WisdomTree Asset Management Inc. does not endorse and is not responsible for or liable for any content or other materials made available by other ETF sponsors. Investors should read the prospectus carefully before investing.

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WisdomTree Funds are distributed by Foreside Fund Services, LLC, in the U.S. only; iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock"); State Street Global Advisors Funds Distributors, LLC is the distributor for State Street Global Advisors funds; AGFiQ Funds are distributed by Foreside Fund Services, LLC; Amplify ETFs are distributed by Foreside Fund Services, LLC; First Trust Advisors LP is an affiliate of First Trust Portfolios LP, the fund's distributor. Foreside Fund Services, LLC is not affiliated with the entities mentioned.

WisdomTree Asset Management, Inc. is an investment adviser registered with the Securities Exchange Commission, and a wholly-owned subsidiary of WisdomTree Investments, Inc.

Important Risk Information

There are risks involved with investing, including possible loss of principal. Using an asset allocation strategy does not assure a profit or protect against loss.

Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. These risks are often heightened in emerging, offshore and/or frontier markets.

Funds focused on specific industries, sectors, markets or asset classes may be more vulnerable to any single economic or regulatory development. This may result in greater share price volatility.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall, income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

Derivative investments can be volatile; these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Due to the investment strategy of certain funds included in a model portfolio, such funds may make higher capital gain distributions than other funds. Actively managed ETFs, unlike typical ETFs, do not attempt to track or replicate an index. Thus, the ability of these ETFs to achieve their objectives will depend on the effectiveness of the portfolio manager.

Please see the prospectus of each fund included in a model portfolio for discussion of risks of investing in the fund.

Diversification does not eliminate the risk of experiencing investment losses.

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