

Investment Philosophy

WisdomTree model portfolios implement an index-centric approach, seeking to add value through both asset allocation and ETF selection relative to composite cap-weighted benchmarks. While the models are strategic in nature, they also reflect tactical tilts based on market conditions. By incorporating ETFs that provide representative exposure and rebalance back to measures of relative value, WisdomTree seeks to increase absolute and risk-adjusted returns compared to traditional approaches that predominantly use market-cap weighted funds.

Strategy Description

The Factor strategies separately provide exposure to a broad universe of stocks within the U.S., Developed International, and Emerging Market regions by primarily using factor-focused ETFs. Factors refer to rules-based investment strategies that do not use conventional market-cap weightings. They seek to generate capital appreciation and risk-adjusted returns relative to market cap-weighted benchmarks through a diversified set of equity ETFs. The selected ETFs provide certain factor tilts that have the potential to generate excess return relative to comparable market cap-weighted ETFs over longer-term holding periods. The strategies may use both WisdomTree and non-WisdomTree ETFs. For performance purposes, the U.S., emerging markets, and developed market ex-U.S. strategies will be benchmarked to U.S. equity index, broad emerging markets equity index, and developed market ex-U.S. equity index, respectively.

This information is not personalized investment advice or an investment recommendation from WisdomTree, and is intended for use only by a third party financial advisor, with other information, as a resource to help build a portfolio or as an input in the development of investment advice for its own clients. Such financial advisors are responsible for making their own independent judgment as to how to use this information. WisdomTree does not have investment discretion over or place trade orders for any portfolios or accounts derived from this information. Performance of any account or portfolio derived from this information may vary materially from the performance shown herein. There is no guarantee that any investment strategy illustrated will be successful or achieve any particular level of results. Please review the disclosures at the end of this document and consult your financial advisor for more information.

Holdings

Ticker	Name	Asset Allocation		
		U.S.	Developed International	Emerging Markets
Equities		100.00%	100.00%	100.00%
EPS	WisdomTree U.S. LargeCap Fund	35.00%	-	-
USMF	WisdomTree U.S. Multifactor Fund	30.00%	-	-
DGRW	WisdomTree U.S. Quality Dividend Growth Fund	10.00%	-	-
MTUM	iShares MSCI USA Momentum Factor ETF	10.00%	-	-
DGRS	WisdomTree U.S. SmallCap Quality Dividend Growth Fund	5.00%	-	-
DON	WisdomTree U.S. MidCap Dividend Fund	5.00%	-	-
WCLD	WisdomTree Cloud Computing Fund	5.00%	-	-
DDWM	WisdomTree Dynamic Currency Hedged International Equity Fund	-	30.00%	-
DGRE	WisdomTree Emerging Markets Quality Dividend Growth Fund	-	-	15.00%
DGS	WisdomTree Emerging Markets SmallCap Dividend Fund	-	-	20.00%
DLS	WisdomTree International SmallCap Dividend Fund	-	15.00%	-
DXJ	WisdomTree Japan Hedged Equity Fund	-	5.00%	-
FNDE	Schwab Fundamental EM Large Company Index ETF	-	-	15.00%
IMTM	iShares MSCI Intl Momentum Factor ETF	-	25.00%	-
IQDG	WisdomTree International Quality Dividend Growth Fund	-	25.00%	-
JPEM	JPMorgan Diversified Return Emerging Mkts Eqty ETF	-	-	10.00%
XSOE	WisdomTree Emerging Markets ex-State-Owned Enterprises Fund	-	-	40.00%
Composite Portfolio Expense Ratio (%)¹		0.22%	0.40%	0.41%

Allocations and target weights are subject to change.

¹Composite Portfolio Expense Ratio refers to the weighted average expense ratios of the constituents.

This information should not be relied upon as investment advice, research, or a recommendation by WisdomTree regarding i) the funds included in the model portfolios, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial adviser know enough about their circumstances to make an investment decision.

Performance (as of 09/30/2020)

	Cumulative Returns			Average Annual Total Returns				
	1-Mn.	3-Mn.	YTD	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
U.S.								
WisdomTree US Factor Portfolio (NAV)	-3.42%	7.00%	-3.82%	3.57%	-	-	-	6.43%
WisdomTree US Factor Portfolio (MKT)	-3.39%	7.17%	-3.62%	3.66%	-	-	-	6.47%
Russell 3000	-3.64%	9.21%	5.42%	15.01%	-	-	-	11.17%
MSCI US Diversified Multi Factor	-2.51%	7.12%	-2.62%	5.57%	-	-	-	4.61%
Developed International								
WisdomTree Developed International Factor Portfolio (NAV)	-0.78%	6.33%	-3.86%	4.92%	-	-	-	1.25%
WisdomTree Developed International Factor Portfolio (MKT)	-0.32%	6.17%	-3.44%	4.87%	-	-	-	1.15%
MSCI EAFE Index	-2.60%	4.80%	-7.09%	0.49%	-	-	-	0.12%
MSCI World ex-US Diversified Multi Factor	-2.18%	6.30%	-8.66%	-1.49%	-	-	-	-1.96%
Emerging Markets								
WisdomTree EM Factor Portfolio (NAV)	-1.85%	7.52%	-4.68%	5.95%	-	-	-	0.87%
WisdomTree EM Factor Portfolio (MKT)	-1.16%	8.34%	-4.44%	6.39%	-	-	-	0.94%
MSCI Emerging Markets Index	-1.60%	9.56%	-1.16%	10.54%	-	-	-	1.28%
MSCI EM Diversified Multi Factor	-1.09%	10.55%	-2.54%	9.91%	-	-	-	-0.20%

The inception date of these Model Portfolios is 10/31/2017.

Performance for periods greater than one year is annualized and less than one year is cumulative. The model portfolio performance shown is WisdomTree Asset Management, Inc's hypothetical mathematical estimates based on the reflected asset allocations and past performance of the funds included in the model portfolios, and do not represent actual future performance of any particular fund or investment strategy. Past performance does not guarantee future results.

You cannot invest directly in an index or model portfolio. Index and model portfolio returns are for illustrative purposes only. Such performance returns do not reflect any management fees, transaction costs or expenses. Indexes and model portfolios are unmanaged and their performance does not reflect the fees and expenses of investing in a portfolio of the instruments or funds that comprise the index or model portfolio.

For more information and standardized performance of the funds included in the model portfolio, please see the end of this document.

Fund Standardized Performance (as of 09/30/2020)

Ticker	Inception Date	NAV Returns					Market Price Returns				
		1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception	1-Yr.	3-Yr.	5-Yr.	10-Yr.	Since Inception
Equities											
DDWM	01/07/2016	-8.37%	-1.38%	-	-	4.91%	-8.44%	-1.52%	-	-	4.93%
DGRE	08/01/2013	4.45%	0.54%	7.25%	-	1.87%	5.53%	0.56%	7.18%	-	1.68%
DGRS	07/25/2013	-11.18%	-1.30%	5.88%	-	5.26%	-11.10%	-1.30%	5.89%	-	5.25%
DGRW	05/22/2013	12.33%	11.60%	14.08%	-	12.18%	12.51%	11.69%	14.14%	-	12.20%
DGS	10/30/2007	-3.21%	-1.78%	6.65%	1.51%	1.79%	-2.78%	-1.74%	6.80%	1.49%	1.84%
DLS	06/16/2006	-2.52%	-3.49%	5.02%	5.91%	4.73%	-2.37%	-3.57%	5.02%	5.95%	4.68%
DON	06/16/2006	-17.76%	-2.08%	5.03%	9.33%	6.96%	-17.73%	-2.05%	5.02%	9.32%	6.99%
DXJ	06/16/2006	-0.30%	-1.46%	3.51%	6.79%	2.61%	-0.32%	-1.20%	3.46%	6.76%	2.68%
EPS	02/23/2007	7.97%	8.98%	12.28%	12.49%	7.84%	8.14%	9.08%	12.34%	12.51%	7.85%
FNDE	08/14/2013	-10.64%	-3.12%	7.17%	-	1.28%	-10.27%	-3.20%	7.20%	-	1.27%
IMTM	01/13/2015	17.19%	6.23%	8.96%	-	7.19%	17.28%	6.14%	9.02%	-	6.71%
IQDG	04/07/2016	15.61%	5.03%	-	-	8.22%	15.37%	4.93%	-	-	8.32%
JPEM	01/07/2015	-7.63%	-2.28%	4.85%	-	1.58%	-7.31%	-2.50%	4.94%	-	1.16%
MTUM	04/16/2013	25.25%	17.00%	18.19%	-	16.59%	25.21%	17.02%	18.18%	-	16.80%
USMF	06/29/2017	4.87%	8.02%	-	-	9.08%	4.86%	8.07%	-	-	9.08%
WCLD	09/06/2019	81.28%	-	-	-	64.70%	81.31%	-	-	-	64.92%
XSOE	12/10/2014	22.75%	6.05%	12.25%	-	7.28%	23.71%	6.25%	12.52%	-	7.61%

The illustration of the performance of funds included in the model portfolios shown above is historical and does not guarantee future results. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. Investment returns and principal value of an investment in funds included in the model portfolios will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Performance data current to the most recent month end for a fund included in the model portfolios may be obtained by visiting the fund's website, which is one of the following, depending on the fund: www.wisdomtree.com for WisdomTree Funds; www.ishares.com for iShares funds; www.schwab.com for Schwab funds; www.am.jpmorgan.com for JPMorgan funds

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Performance shown may reflect fee waivers and/or expense reimbursements by the investment adviser to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

This information should not be relied upon as investment advice, research, or a recommendation by WisdomTree regarding i) the funds included in the model portfolios, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial adviser know enough about their circumstances to make an investment decision.

Fund Details (as of 09/30/2020)

Ticker	Inception Date	Gross Expense Ratio	Net Expense Ratio	Notes
Equities				
DDWM	01/07/2016	0.40%	0.35%	The Fund's net expense ratio of 0.35% (the amount charged to shareholders) reflects a contractual waiver of 0.05% through October 31, 2020.
DGRE	08/01/2013	0.32%	0.32%	
DGRS	07/25/2013	0.38%	0.38%	
DGRW	05/22/2013	0.28%	0.28%	
DGS	10/30/2007	0.63%	0.63%	
DLS	06/16/2006	0.58%	0.58%	
DON	06/16/2006	0.38%	0.38%	
DXJ	06/16/2006	0.48%	0.48%	
EPS	02/23/2007	0.08%	0.08%	
FNDE	08/14/2013	0.39%	0.39%	
IMTM	01/13/2015	0.30%	0.30%	
IQDG	04/07/2016	0.42%	0.42%	
JPEM	01/07/2015	0.44%	0.44%	
MTUM	04/16/2013	0.15%	0.15%	
USMF	06/29/2017	0.28%	0.28%	
WCLD	09/06/2019	0.45%	0.45%	
XSOE	12/10/2014	0.32%	0.32%	

This information should not be relied upon as investment advice, research, or a recommendation by WisdomTree regarding i) the funds included in the model portfolios, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial adviser know enough about their circumstances to make an investment decision.

WisdomTree Model Portfolio Strategies

The MSCI Emerging Markets (EM) Diversified Multiple-Factor Index is based on MSCI Emerging Markets index, its parent index, which includes large and mid cap stocks across 26 Emerging Markets (EM) countries*. The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

The MSCI USA Diversified Multiple-Factor Index is based on a traditional market cap weighted parent index, the MSCI USA Index, which includes US large and mid cap stocks. The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

The MSCI World ex USA Diversified Multiple-Factor Index is based on the MSCI World ex USA Index, its parent index, which includes large and mid-cap stocks across 22 of 23 Developed Markets (DM) countries* (excluding the USA). The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

The MSCI EAFE Index is a market cap-weighted index composed of companies representative of the developed market structure of developed countries in Europe, Australasia and Japan.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure emerging markets equity performance.

The Russell 3000 Index measures the performance of 3,000 largest U.S. companies by market capitalization.

The data used is derived from Factset and Bloomberg, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use. Unrestricted architecture, open-architecture, or unrestricted universe means that a model portfolio may include ETFs other than WisdomTree ETFs. However, the model portfolios are expected to include a substantial portion of WisdomTree ETFs.

For Financial Professionals: In the event that you subscribe to receive a WisdomTree model portfolio, you will receive investment ideas from WisdomTree in the form of a model portfolio. The information is designed to be utilized by you solely as a resource, along with other potential sources you consider, in providing advisory services to your clients. WisdomTree's model portfolios are not intended to constitute investment advice or investment recommendations from WisdomTree. WisdomTree is not responsible for determining the securities to be purchased, held and/or sold for your clients' accounts, nor is WisdomTree responsible for determining the suitability or appropriateness of a model portfolio or any securities included therein for any of your clients. WisdomTree does not have investment discretion and does not place trade orders for any of your clients' accounts. Information and other marketing materials provided to you by WisdomTree concerning a model portfolio – including holdings, performance and other characteristics – may not be indicative of your client's actual experience from investing in one or more of the funds included in the model portfolio. The model portfolios, allocations and data are subject to change.

For end users: Any model portfolio performance information included herein represents the performance of WisdomTree's model portfolios. The performance shown does not reflect the performance of model-based program accounts managed by your investment adviser utilizing WisdomTree's nondiscretionary model portfolios. WisdomTree's model portfolios are not intended to constitute investment advice or investment recommendations from WisdomTree. Your investment adviser may or may not implement WisdomTree's model portfolios in your account. The performance of your account may differ from the performance shown for a variety of reasons, including but not limited to: your investment adviser, and not WisdomTree, is responsible for implementing trades in the accounts; differences in market conditions; client-imposed investment restrictions; the timing of client investments and withdrawals; fees payable; and/or other factors. WisdomTree is not responsible for determining the suitability or appropriateness of a strategy based on WisdomTree's model portfolios. WisdomTree does not have investment discretion and does not place trade orders for your account. This material has been created by WisdomTree and the information included herein has not been verified by your investment adviser and may differ from information provided by your investment adviser. The model portfolios, allocations and data are subject to change.

This information should not be relied upon as investment advice, research, or a recommendation by WisdomTree regarding i) the funds included in the model portfolios, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial adviser know enough about their circumstances to make an investment decision.

WisdomTree Model Portfolio Strategies

Investors and their advisors should consider the investment objectives, risks, charges and expenses of the funds included in any model portfolio carefully before investing. This and other information can be obtained in the fund's prospectus by visiting: www.wisdomtree.com for WisdomTree Funds; www.ishares.com for iShares funds; www.schwab.com for Schwab funds; www.am.jpmorgan.com for JPMorgan funds

Please read the prospectus carefully before you invest in a fund WisdomTree Asset Management Inc. does not endorse and is not responsible for or liable for any content or other materials made available by other ETF sponsors. Investors should read the prospectus carefully before investing.

This material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice. This material is not intended to be a recommendation or advice by WisdomTree. WisdomTree does not undertake to provide impartial investment advice or give advice in a fiduciary capacity. Further, WisdomTree receives revenue in the form of advisory fees for our exchange traded funds and WisdomTree is also entitled to receive a fee from certain model platform providers for licensing model portfolios.

WisdomTree Funds are distributed by Foreside Fund Services, LLC, in the U.S. only; iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock"); JP Morgan ETFs are distributed by JPMorgan Distribution Services, Inc, which is an affiliate of JPMorgan Chase & Schwab ETFs are distributed by SEI Investments Distribution Co (SIDCO); Co. Foreside Fund Services, LLC is not affiliated with the entities mentioned.

WisdomTree Asset Management, Inc. is an investment adviser registered with the Securities Exchange Commission, and a wholly-owned subsidiary of WisdomTree Investments, Inc.

Important Risk Information

There are risks involved with investing, including possible loss of principal. Using an asset allocation strategy does not assure a profit or protect against loss.

Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. These risks are often heightened in emerging, offshore and/or frontier markets.

Funds focused on specific industries, sectors, markets or asset classes may be more vulnerable to any single economic or regulatory development. This may result in greater share price volatility.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall, income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

Derivative investments can be volatile; these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Due to the investment strategy of certain funds included in a model portfolio, such funds may make higher capital gain distributions than other funds. Actively managed ETFs, unlike typical ETFs, do not attempt to track or replicate an index. Thus, the ability of these ETFs to achieve their objectives will depend on the effectiveness of the portfolio manager.

Please see the prospectus of each fund included in a model portfolio for discussion of risks of investing in the fund.

Diversification does not eliminate the risk of experiencing investment losses.

This information should not be relied upon as investment advice, research, or a recommendation by WisdomTree regarding i) the funds included in the model portfolios, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial adviser know enough about their circumstances to make an investment decision.

WisdomTree.com ■ 866.909.9473

