

ELD Semi-Annual Review and Rebalancing Announcement

The Fund’s Strategy Committee assessed the currency and debt exposures of the WisdomTree Emerging Markets Local Debt Fund (ELD) as part of its structured investment process. The investable universe of emerging market local currency debt was reexamined and defined. Selected countries were assessed on various fundamental and market-based factors including fiscal sustainability and external vulnerability for portfolio allocation across four tiers. Within each tier, component country exposures receive an equal weight.

As a result of its investment process, the Fund’s Strategy Committee chose to pursue the following actions:

- Work to sell its remaining exposure to Argentina local debt
- Upgrade Russia to a top tier country from the second tier and Malaysia to the third tier from the bottom tier and
- Downgrade Indonesia to the second tier from the highest tier and Chile to the bottom tier from the third tier.

The Committee reviewed the investment case for each constituent country and concluded that the new positioning provides the most attractive risk/return profile. Russia joins Brazil and Mexico in the Top Tier, given its strong fundamentals and attractive valuation characteristics. The decision to exit Argentina was driven by deteriorating fundamentals and liquidity conditions, with a pessimistic outlook for any near-term reversal in these trends. When compared to the performance benchmark, the Fund remains modestly overweight Asia and LATAM and underweight EMEA. Russia, India, China and Brazil represent primary overweight positions, while the Czech Republic, Indonesia, Hungary, and Malaysia are the largest underweights.

The Fund’s targeted allocations by country and tiers are as follows:

Country and Regional Exposures

Existing Fund			Fund After Rebalance			
Country Exposure	Target Weight	Weight as of August 29*	Country Exposure	Target Weight	Change in Target	Impact From August 29
Brazil (BRL)	12.00%	11.16%	Brazil (BRL)	12.00%	0.00%	0.84%
Indonesia (IDR)	12.00%	12.38%	Indonesia (IDR)	7.50%	-4.50%	-4.88%
Mexico (MXN)	12.00%	11.90%	Mexico (MXN)	12.00%	0.00%	0.10%
Russia (RUB)	7.24%	7.31%	Russia (RUB)	12.00%	4.76%	4.69%
Poland (PLN)	7.24%	7.00%	Poland (PLN)	7.50%	0.26%	0.50%
Thailand (THB)	7.24%	7.86%	Thailand (THB)	7.50%	0.26%	-0.36%
Colombia (COP)	7.24%	6.84%	Colombia (COP)	7.50%	0.26%	0.66%
South Africa (ZAR)	7.24%	6.81%	South Africa (ZAR)	7.50%	0.26%	0.69%
Turkey (TRY)	3.56%	4.00%	Turkey (TRY)	3.70%	0.14%	-0.30%
India (INR)	3.56%	3.51%	India (INR)	3.70%	0.14%	0.19%
China (CNH)	3.56%	3.44%	China (CNH)	3.70%	0.14%	0.26%
Peru (PEN)	3.56%	3.63%	Peru (PEN)	3.70%	0.14%	0.07%
Chile (CLP)	3.56%	3.73%	Chile (CLP)	2.00%	-1.56%	-1.73%
Hungary (HUF)	2.00%	1.98%	Hungary (HUF)	2.00%	0.00%	0.02%
Malaysia (MYR)	2.00%	2.00%	Malaysia (MYR)	3.70%	1.70%	1.70%
Philippines (PHP)	2.00%	2.00%	Philippines (PHP)	2.00%	0.00%	0.00%
Romania (RON)	2.00%	1.94%	Romania (RON)	2.00%	0.00%	0.06%
Argentina (ARS)	2.00%	0.60%	Argentina (ARS)	0.00%	-2.00%	-0.60%

Existing Fund			Fund After Rebalance			
Regional Exposure	Target Weight	Weight as of August 29*	Regional Exposure	Target Weight	Change in Target	Impact From August 29
Latin America	40.37%	37.86%	Latin America	37.20%	-3.17%	-0.66%
Europe, Middle East, & Africa	29.27%	29.05%	Europe, Middle East, & Africa	34.70%	5.43%	5.65%
Asia	30.36%	31.19%	Asia	28.10%	-2.26%	-3.09%

* Current weights incorporate a 1.9% cash position.

The Fund will look to implement the changes to the portfolio in the coming weeks.

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There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in emerging, offshore or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions.

Fixed income investments are subject to interest rate risk; their value will normally decline as interest rates rise. In addition, when interest rates fall income may decline. Fixed income investments are also subject to credit risk, the risk that the issuer of a bond will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline. Unlike typical exchange-traded funds, there is no index that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objective will depend on the effectiveness of the portfolio manager. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Investors should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473 or visit WisdomTree.com. Investors should read the prospectus carefully before investing.

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WTGM-2804