WisdomTree Emerging Markets ex-State-Owned Enterprises Fund
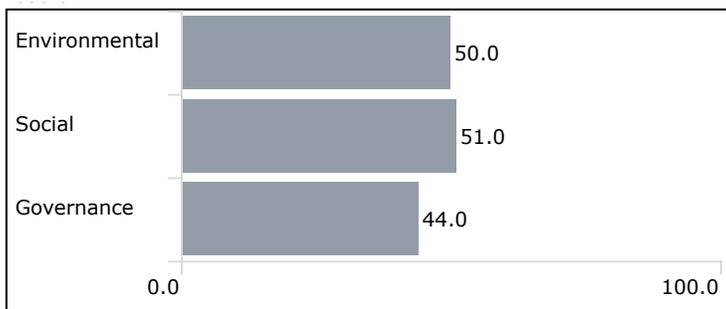
XSOE

Fund Overview

WisdomTree Emerging Markets ex-State-Owned Enterprises Fund seeks to track the investment results of emerging market companies that are not state-owned enterprises, which is defined as government ownership of more than 20%

Why XSOE?

- Gain exposure to targeted Emerging Markets equities from companies excluding state-owned enterprises
- Use to complement emerging market exposure while neutralizing companies potentially influenced by government decisions
- Avoid holding companies that are non-compliant with international ESG norms or that are involved in controversial products
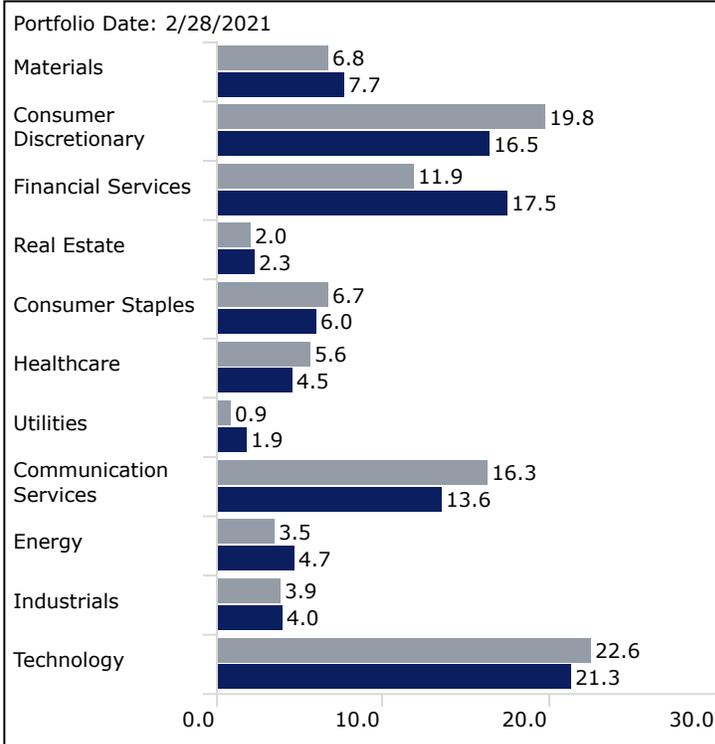
% Rank Within Category

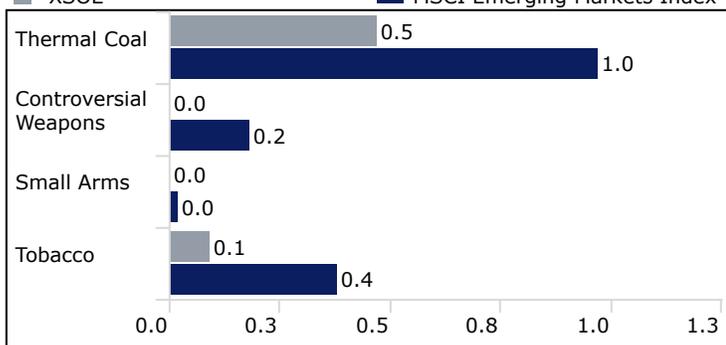Lower % rank indicates more favorable ESG characteristics relative to

Environmental	50.0
Social	51.0
Governance	44.0

0.0 — 100.0

Portfolio Product Involvement (%)

■ XSOE ■ MSCI Emerging Markets Index

	XSOE	MSCI Emerging Markets Index
Thermal Coal	0.5	1.0
Controversial Weapons	0.0	0.2
Small Arms	0.0	0.0
Tobacco	0.1	0.4

0.0   0.3   0.5   0.8   1.0   1.3

Sector Exposure

■ XSOE ■ MSCI Emerging Markets Index

Portfolio Date: 2/28/2021

	XSOE	MSCI Emerging Markets Index
Materials	6.8	7.7
Consumer Discretionary	19.8	16.5
Financial Services	11.9	17.5
Real Estate	2.0	2.3
Consumer Staples	6.7	6.0
Healthcare	5.6	4.5
Utilities	0.9	1.9
Communication Services	16.3	13.6
Energy	3.5	4.7
Industrials	3.9	4.0
Technology	22.6	21.3

0.0   10.0   20.0   30.0

Carbon Intensity

Lower carbon intensity indicates a lower level of carbon emission per unit of revenue

■ XSOE
■ MSCI Emerging Markets Index

Carbon Intensity	
XSOE	193.6
MSCI Emerging Markets Index	262.9

0.0   200.0   400.0
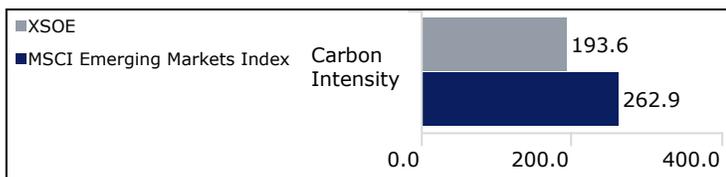
ESG Scores

Lower ESG scores indicate more favorable ESG characteristics

■ XSOE ■ MSCI Emerging Markets Index

	XSOE	MSCI Emerging Markets Index
Environmental	5.3	5.9
Social	9.6	10.3
Governance	8.7	9.4

0.0   5.0   10.0   15.0

WisdomTree®
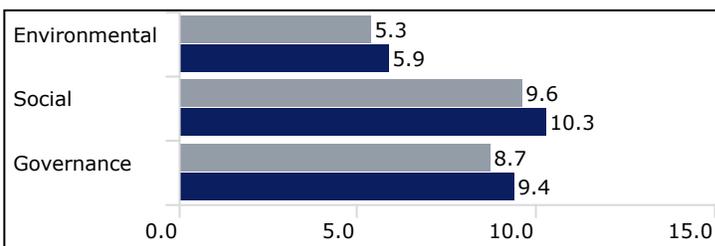
Analysis Dates and Category Details

ESG Scores and % Rank in Category Data As-Of	1/31/2021
Product Involvement Data As-Of	3/5/2021
Carbon Intensity Data As-Of	12/31/2020
Global Category	Global Emerging Markets Equity
Number of Funds in Global Category	1,747

Definitions

ESG Scores: The asset weighted average of the company environmental risk, social risk, and governance risk scores for the covered holdings in a portfolio. Environmental criteria consider how a company performs as a steward of nature. Social criteria examine how it manages relationships with employees, suppliers, customers, and the communities where it operates. Governance deals with a company's leadership, executive pay, audits, internal controls, and shareholder rights. These scores measure the degree to which a company's economic value may be at risk driven by environmental, social, and governance factors and represent the unmanaged risk exposure after taking into account a company's management of such risks. The environmental risk, social risk, and governance risk scores are displayed as a number between 0 and 100, though most scores range between 0 and 25.

% Rank in Category: A portfolio's percent rank within its Morningstar Global Category, based on the output of the ESG scoring approach described above. The Morningstar Global Category is a global system of peer groups for managed portfolios based on investment strategy without regard to the region where the strategy is available for sale. The % Rank in Category data is a point-in-time value reflecting the fund's rank as of the date indicated in the table above.

Portfolio Product Involvement: To calculate portfolio product involvement, Morningstar establishes a minimum involvement threshold for each product area. Holdings that meet the minimum involvement threshold are summed by their weight in the portfolio. The sum represents the portfolio's asset-weighted exposure to the product involvement area without an adjustment for cash.

Carbon Intensity: The asset-weighted average of holdings with actual emissions data from the Carbon Disclosure Project or estimated values from Sustainalytics, a leading provider of ESG research, in a portfolio. Carbon Intensity is computed for each holding as follows: Total Emissions (metric tons of $Co2$) / Revenue (Mil USD), and aggregated at the fund level.

All underlying company-level data is produced by Sustainalytics. All ESG data represented in this document are point-in-time values reflecting the ESG characteristics of the holdings as of the date indicated above.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit WisdomTree.com to view or download a prospectus. Investors should read the prospectus carefully before investing.

Investing involves risk including possible loss of principal. The Fund's ESG investment strategy limits the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not have an ESG focus. Companies selected for inclusion in the Fund may not exhibit positive or favorable ESG characteristics at all times and may shift into and out of favor depending on market and economic conditions. Investments in non-U.S. securities involve political, regulatory, and economic risks that may not be present in U.S. securities. For example, foreign securities may be subject to risk of loss due to foreign currency fluctuations, political or economic instability, or geographic events that adversely impact issuers of foreign securities. Investments in emerging markets are generally less liquid and less efficient than developed markets and are subject to additional risks, such as of adverse governmental regulation, intervention and political developments. The Fund invests in the securities included in, or representative of, its Index regardless of their investment merit and the Fund does not attempt to outperform its Index or take defensive positions in declining markets. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

WisdomTree Funds are distributed by Foreside Fund Services, LLC, in the U.S. only.

The ESG scores are not based on fund performance and is not equivalent to the Morningstar Rating ("Star Rating").

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Source: Morningstar Direct