

# WisdomTree

## Emerging Currency Strategy Fund

CEW

### Fund Overview

The WisdomTree Emerging Currency Strategy Fund seeks to achieve total returns reflective of both money market rates in selected emerging market countries available to foreign investors and changes to the value of these currencies relative to the U.S. dollar.

### Why CEW?

- Provides cost-effective exposure to the currencies and money market rates of a broad range of emerging markets countries in one trade
- Total return from currency appreciation, implied yields of emerging markets currencies, and income generated from U.S. money market collateral securities
- Use tactically to express a view on emerging markets currency appreciation

### All Data As of 03/31/2024

#### Fund Information

Ticker Symbol	CEW
Inception Date	05/06/2009
Gross Expense Ratio	0.55%
Net Expense Ratio	0.55%
CUSIP	97717W133
Stock Exchange	NYSE Arca
Net Assets (\$mm)	\$7.11
Number of Security Holdings	4
Effective Duration	0.05
Number of Futures Contract	N/A
Average Days To Maturity Futures	N/A
Number Of Currency Forward Contracts	15
Contracts Avg Days To Maturity	38

### Performance

#### Average Annual Total Returns as of 03/31/2024

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
CEW NAV Returns	-1.33%	-1.33%	3.65%	0.73%	0.39%	-0.57%	0.35%
CEW Market Price Returns	-1.44%	-1.44%	3.46%	0.67%	0.39%	-0.60%	0.28%
JP Morgan Emerging Local Markets Index Plus	-1.12%	-1.12%	3.97%	-0.32%	0.35%	-0.15%	0.94%
Equal-Weighted Emerging Currency Composite	-1.20%	-1.20%	4.68%	-0.61%	-0.02%	-0.34%	0.77%

Performance of less than one year is cumulative. You cannot invest directly in an index.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [wisdomtree.com/investments](http://wisdomtree.com/investments).**

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

### Yields

Yield To Maturity	4.76%
Embedded Income Yield	4.76%
SEC 30 Day Yield	4.70%
SEC 30 Day Yield Unsubsidized	4.70%
Distribution Yield	2.03%

Fund Credit Profile	Weight
Cash	96.35%
NR	3.65%

Based on the highest of each portfolio constituent as currently rated by Standard and Poor's and Moody's.

### Time To Maturity

Fund Maturity Structure	Weight
0-30 days	64.17%
31-60 days	35.83%
61-90 days	0.00%
91-120 days	0.00%
120 Days +	0.00%

Top Fund Holdings	Weight
US Treasury Bill	63.48%
Citi Triparty Repo	31.68%
WisdomTree Floating Rate Treasury Fund	4.84%

Holdings are subject to change without notice.

Asset Group Weights	Weight
Treasury	95.55%
Exchange Traded Fund	3.64%
Cash & Derivatives Offset	0.64%
Forwards	0.17%

Asset Group weights are subject to change without notice. Percentages for some of the charts on this page may not total 100 due to rounding.

**Disclosures**

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the fund, call 866.909.9473 or visit [WisdomTree.com/investments](http://WisdomTree.com/investments). Read the prospectus or, if available, the summary prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund focuses its investments in specific regions or countries, thereby increasing the impact of events and developments associated with the region or country which can adversely affect performance. Investments in emerging or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. Investments in currency involve additional special risks, such as credit risk and interest rate fluctuations. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. As this Fund can have a high concentration in some issuers the Fund can be adversely impacted by changes affecting such issuers. Unlike typical exchange-traded Funds, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio. Due to the investment strategy of this Fund it may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

The JPMorgan Emerging Local Markets Index Plus and its underlying country and regional subindices track the total returns for local-currency denominated money market instruments in emerging market countries. The Brazil and China sub-indexes use a weighted basket of 1-mo, 2-mo, and 3-mo currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in the local-currency money market instruments. The returns are reported in U.S. dollar terms.

The Equal-Weighted Emerging Currency Composite is an equal-weighted composite calculated by WisdomTree that tracks the returns of the currencies within the fund using the total returns of the respective country sub-indices of the JP Morgan Emerging Local Markets Index Plus.

**Effective Duration** is a measure of the sensitivity of the Fund's price to changes in interest rate changes and is calculated as the weighted average of the individual bond durations. For each bond, it also addresses that interest rate changes can alter expected bond future cash flows through embedded options. The calculation is also expanded to incorporate the contribution of derivatives to the overall interest rate risk sensitivity to the portfolio.

**Embedded Income Yield:**The annualized rate of return generated by a Fund's investment in both fixed income securities and derivatives exclusive of interest rate changes and movement in foreign exchange spot rates. The calculation is intended to capture the Fund's potential to earn income return over the following year given current holdings and market conditions. The embedded income yield will differ from the portfolio's yield to maturity, due to the incorporation of derivatives in the embedded income yield. Embedded income yield and portfolio yield to maturity may differ from a Funds actual distribution and SEC yield and do not reflect Fund expenses.

**Credit ratings** apply to the underlying holdings of the Fund, not to the Fund itself. Standard & Poor's and Moody's study the financial condition of an entity to ascertain its creditworthiness. The credit ratings reflect the rating agency's opinion of the holdings' financial condition and histories. The ratings displayed are based on the highest of each portfolio constituent as currently rated by Standard & Poor's and Moody's. Long-term ratings are generally measured on a scale ranging from AAA (highest) to D (lowest), while short-term ratings are generally measured on a scale ranging from A-1 to C.

**Fund Distribution Yield:**is calculated by annualizing the most recent Fund distribution and dividing by the Fund's current NAV. The yield represents a single distribution from the Fund and does not represent the total returns of the Fund.

**SEC 30-Day Yield:**reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses. This is also referred to as the "standardized yield." **Unsubsidized SEC-30 day yield** does not reflect fee waivers in effect.

**Yield To Maturity:** Portfolio Yield to Maturity represents the weighted average yield to maturity of a Fund's investments in money market securities and short-term fixed income securities as of a specified date. Yield to maturity is the rate of return generated on a fixed income instrument assuming interest payments and capital gains or losses as if the instrument is held to maturity. The weighted average yield is calculated based on the market value of each fixed-income investment. The calculation does not incorporate yield from any currency forward contracts that might be part of the Fund's investments.

**Embedded Income Yield:**Represents the annualized rate of return generated by a Fund's investment in currency forward contracts and US government securities. The calculation is intended to show the yield of the Fund's portfolio without the impact of currency exchange rates on the fund's investments and assumes that foreign exchange rates remain constant. Embedded income yield differs from a fund's actual yield and does not reflect fund expenses. A forward currency contract is an agreement by two parties to transact in currencies at a specific rate on a future date and then cash settle the agreement with a simple exchange of the market value difference between the current market rate and the initial agreed-upon rate.

Data Source: WisdomTree, S&P, Bloomberg.

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