



WisdomTree Fund Changes: FAQ

1. Which Funds are being closed and liquidated?

Fund Name	Ticker	Exchange
WisdomTree Dynamic Bearish U.S. Equity Fund	DYB	Cboe
WisdomTree Balanced Income Fund	WBAL	NYSE Arca
WisdomTree CBOE Russell 2000PutWrite Strategy Fund	RPUT	Cboe

1. How and why were the Funds chosen to be closed and liquidated?

WisdomTree periodically reviews its Fund family in an effort to ensure that all of its Funds are useful, compelling and differentiated investment offerings within the current ETF landscape. After carefully evaluating multiple factors, including length of time on the market, asset levels, limited market demand and competitive positioning, WisdomTree determined it would be in the best interest of each Fund and its shareholders to close and liquidate the Funds identified above.

2. Can I sell my shares now?

Yes. Until the date the Funds stop trading you may sell Fund shares as you normally would. In this case, the price you receive will be the market price for such shares and you may pay a brokerage commission in connection with your transaction. If you sell your shares you will be subject to a capital gain or loss equal to the amount you receive for your shares in excess of the adjusted basis in your shares.

3. When will Fund shares stop trading?

Fund shares will stop trading on their respective exchange after the close of trading on Friday, January 17, 2020. After the close of business on January 17, 2020, the Funds will no longer accept creation orders as the Funds seek to wind down their affairs. If you wish to sell your shares prior to the actual liquidation of the Funds you should do so by the close of trading on January 17, 2020. The Funds will not accept orders to purchase additional shares after this date.

4. What happens if I do not sell my shares by January 17, 2020?

If investors do not sell their shares prior to the last day of trading, investors will be automatically redeemed and will receive cash on or about January 27, 2020 equal to the amount of the net asset value (NAV) of their shares as calculated on or about January 24, 2020. The amount distributed seeks to include any accrued capital gains and dividends, and proceeds will automatically be deposited into the account where shares were held. However, a Fund may or may not, depending upon each Fund's circumstances, pay one or more dividends or other distributions in addition to the liquidation payment. You generally will be subject to a capital gain or loss equal to the amount you receive for your shares in excess of the adjusted basis in your shares. The

Funds will not charge shareholders any brokerage or transaction fees in connection with the automatic redemption.

5. How is the cash deposited to my account?

Shareholders will receive their payment in the form of a liquidating distribution that is electronically credited to their brokerage or other applicable financial intermediary account on the payment date.

6. Can I exchange my shares for shares of another Fund to maintain similar exposure?

For those investors who would like to maintain similar exposure to a Fund that is closing, please call 1-866-909-9473 as WisdomTree has a number of potential alternatives.

7. Will the Funds incur significant costs as a result of the closure and liquidation?

While each Fund's NAV will reflect costs incurred in connection with the unwinding of its portfolio investments and the winding down of its operations, these costs are not expected to be significant.

8. Will shareholders and/or advisors need to complete any paperwork in response to the fund closures?

No action is required by you or your financial advisor if you wish to have your shares redeemed automatically and receive cash on or about January 27, 2020. If you wish to sell your shares prior to the liquidation, you should follow the procedures you currently use to sell Fund shares and place your trade prior to the close of trading on January 17, 2020.

9. Will each Fund continue to pursue its investment objective up until their liquidation?

Each Fund anticipates pursuing its objective until approximately January 17, 2020. When each Fund commences liquidation of its portfolio, which is anticipated to commence on or about January 17, 2020, but may occur before January 17, 2020, and at different times for each Fund, the liquidation process will result in each Fund increasing its cash holdings and deviating from its stated investment objectives and strategies. If this does not meet your investment needs, you may wish to sell your Fund shares.

10. Are all three Funds on the same closing schedule?

Yes. All three Funds are currently anticipated to follow the closing schedule outlined above.

11. Is the sale or redemption associated with a Fund closing treated any differently for tax purposes?

For income tax purposes, the sale or redemption of shares generally is treated in the same manner. Shareholders generally will be subject to a capital gain or loss equal to the amount received upon sale or redemption in excess of their adjusted basis in Fund shares. We recommend that you consult a tax advisor for advice regarding your specific situation.

12. How will the closing of these Funds be communicated to shareholders?

In addition to issuing a press release, WisdomTree has sent a prospectus supplement to all Fund shareholders of record and will post this Investor FAQ and other information on www.wisdomtree.com. A Depository Trust & Clearing Corporation (DTCC) notification will be sent to brokerage firms as well.

For additional information about the Fund closures and other WisdomTree ETFs, shareholders may call WisdomTree at 1-866-909-WISE.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information is available by calling 1-866-909-WISE. Investors should read the prospectus carefully before investing.

There are risks involved with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country and/or sector may experience greater price volatility. Investments in emerging markets, currency, fixed income and alternative investments include additional risks. Due to the investment strategy of certain Funds they may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Trading WisdomTree Funds will generate tax consequences and transaction expenses. Tax consequences regarding dividend distributions may vary by investor. Neither WisdomTree Investments, Inc., nor its affiliates, nor Foreside Fund Services, LLC and its affiliates provide tax advice. Information provided herein should not be considered tax advice. Investors seeking tax advice should consult an independent tax advisor.

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