

## 2016 Preliminary Estimated Capital Gains Distributions

Based on NAV and shares outstanding as of 11/14/2016

Please note these year-end preliminary estimates were made as of October 31, 2016 based upon the best information available. **The information presented here isn't final; these are only preliminary estimates and are subject to significant change as we finalize our calculations.**

All estimates are subject to significant change based on a number of factors, including changes in the number of shares outstanding, fund-level tax adjustments, changes in income that may occur prior to record date, reclassification, and other factors. These factors may also result in some WisdomTree ETFs, which currently show no estimated dividends or capital gain distributions making a distribution at year-end.

The final per share amounts will be based on the actual number of shares outstanding on the Funds' record date, which we expected will differ from the number of shares outstanding when these estimates were prepared.

To estimate your distribution for a Fund on this list, multiply the number of shares you own by the Fund's estimated total distribution. Your final distribution will be based on the number of shares you own on the Fund's record date.

Ticker	Fund Name	Estimated Short Term Gains Distribution (\$/share)	Estimated Long Term Gains Distribution (\$/share)	Estimated Total Distribution (\$/share)	Approximate % of NAV
ALD	WisdomTree Asia Local Debt Fund	-	-	-	
AXJL	WisdomTree Asia Pacific ex-Japan Fund	-	-	-	
AUNZ	WisdomTree Australia & New Zealand Debt Fund	-	-	-	
AUSE	WisdomTree Australia Dividend Fund	-	-	-	
AGGY	WisdomTree Barclays U.S. Aggregate Bond Enhanced Yield Fund	0.226	0.003	0.229	0.46%
AGND	WisdomTree Barclays U.S. Aggregate Bond Negative Duration Fund	-	-	-	
AGZD	WisdomTree Barclays U.S. Aggregate Bond Zero Duration Fund	-	-	-	

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USFR	WisdomTree Bloomberg Floating Rate Treasury Fund	-	-	-	
USDU	WisdomTree Bloomberg U.S. Dollar Bullish Fund	-	-	-	
HYND	WisdomTree BofA Merrill Lynch High Yield Bond Negative Duration Fund	-	-	-	
HYZD	WisdomTree BofA Merrill Lynch High Yield Bond Zero Duration Fund	-	-	-	
BZF	WisdomTree Brazilian Real Strategy Fund	-	-	-	
PUTW	WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.282	0.448	0.730	2.65%
CXSE	WisdomTree China ex-State-Owned Enterprises Fund	-	-	-	
CYB	WisdomTree Chinese Yuan Strategy Fund	-	-	-	
DTN	WisdomTree Dividend ex-Financials Fund	-	-	-	
DYB	WisdomTree Dynamic Bearish U.S. Equity Fund	-	-	-	
DDEZ	WisdomTree Dynamic Currency Hedged Europe Equity Fund	-	0.114	0.114	0.47%
DDWM	WisdomTree Dynamic Currency Hedged International Equity Fund	0.034	0.407	0.441	1.73%
DHDG	WisdomTree Dynamic Currency Hedged International Quality Dividend Growth Fund	-	-	-	
DDL	WisdomTree Dynamic Currency Hedged International SmallCap Equity Fund	-	-	-	
DDJP	WisdomTree Dynamic Currency Hedged Japan Equity Fund	-	-	-	
DYLS	WisdomTree Dynamic Long/Short U.S. Equity Fund	-	-	-	
EPS	WisdomTree Earnings 500 Fund	-	-	-	
CEW	WisdomTree Emerging Currency Strategy Fund	-	-	-	
EMCG	WisdomTree Emerging Markets Consumer Growth Fund	-	-	-	
EMCB	WisdomTree Emerging Markets Corporate Bond Fund	-	-	-	
DVEM	WisdomTree Emerging Markets Dividend Fund	-	-	-	

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XSOE	WisdomTree Emerging Markets ex-State-Owned Enterprises Fund	-	-	-	
DEM	WisdomTree Emerging Markets High Dividend Fund	-	-	-	
ELD	WisdomTree Emerging Markets Local Debt Fund	-	-	-	
DGRE	WisdomTree Emerging Markets Quality Dividend Growth Fund	-	-	-	
DGS	WisdomTree Emerging Markets SmallCap Dividend Fund	-	-	-	
HEDJ	WisdomTree Europe Hedged Equity Fund	-	-	-	
EUSC	WisdomTree Europe Hedged SmallCap Equity Fund	-	-	-	
EZR	WisdomTree Europe Local Recovery Fund	-	-	-	
EUDG	WisdomTree Europe Quality Dividend Growth Fund	-	-	-	
DFE	WisdomTree Europe SmallCap Dividend Fund	-	-	-	
WFIG	WisdomTree Fundamental U.S. Corporate Bond Fund	0.245	-	0.245	0.50%
WFHY	WisdomTree Fundamental U.S. High Yield Corporate Bond Fund	0.372	-	0.372	0.73%
SFIG	WisdomTree Fundamental U.S. Short-Term Corporate Bond Fund	-	-	-	
SFHY	WisdomTree Fundamental U.S. Short-Term High Yield Corporate Bond Fund	0.543	-	0.543	1.06%
DXGE	WisdomTree Germany Hedged Equity Fund	-	-	-	
DXUS	WisdomTree Global ex-U.S. Hedged Dividend Fund	-	-	-	
HDRW	WisdomTree Global ex-U.S. Hedged Real Estate Fund	-	-	-	
DNL	WisdomTree Global ex-U.S. Quality Dividend Growth Fund	-	-	-	
DRW	WisdomTree Global ex-U.S. Real Estate Fund	-	-	-	
HGSD	WisdomTree Global Hedged SmallCap Dividend Fund	-	-	-	
DEW	WisdomTree Global High Dividend Fund	-	-	-	
RRF	WisdomTree Global Real Return Fund	-	-	-	

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GSD	WisdomTree Global SmallCap Dividend Fund	-	-	-	
DHS	WisdomTree High Dividend Fund	-	-	-	
EPI	WisdomTree India Earnings Fund	-	-	-	
ICN	WisdomTree Indian Rupee Strategy Fund	-	-	-	
DOO	WisdomTree International Dividend ex-Financials Fund	-	-	-	
DWM	WisdomTree International Equity Fund	-	-	-	
HDWM	WisdomTree International Hedged Equity Fund	-	-	-	
IHDG	WisdomTree International Hedged Quality Dividend Growth Fund	-	-	-	
HDLS	WisdomTree International Hedged SmallCap Dividend Fund	0.060	0.418	0.478	2.02%
DTH	WisdomTree International High Dividend Fund	-	-	-	
DOL	WisdomTree International LargeCap Dividend Fund	-	-	-	
DIM	WisdomTree International MidCap Dividend Fund	-	-	-	
IQDG	WisdomTree International Quality Dividend Growth Fund	-	-	-	
DLS	WisdomTree International SmallCap Dividend Fund	-	-	-	
DXJC	WisdomTree Japan Hedged Capital Goods Fund	-	-	-	
DXJ	WisdomTree Japan Hedged Equity Fund	-	-	-	
DXJF	WisdomTree Japan Hedged Financials Fund	-	-	-	
DXJH	WisdomTree Japan Hedged Health Care Fund	-	-	-	
JHDG	WisdomTree Japan Hedged Quality Dividend Growth Fund	-	-	-	
DXJR	WisdomTree Japan Hedged Real Estate Fund	-	-	-	
DXJS	WisdomTree Japan Hedged SmallCap Equity Fund	-	-	-	
DXJT	WisdomTree Japan Hedged Tech, Media and Telecom Fund	-	-	-	
JDG	WisdomTree Japan Quality Dividend Growth Fund	-	-	-	

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DFJ	WisdomTree Japan SmallCap Dividend Fund	-	-	-	
DXKW	WisdomTree Korea Hedged Equity Fund	-	-	-	
DLN	WisdomTree LargeCap Dividend Fund	-	-	-	
EZY	WisdomTree LargeCap Value Fund	-	-	-	
WDTI	WisdomTree Managed Futures Strategy Fund	-	-	-	
DON	WisdomTree MidCap Dividend Fund	-	-	-	
EZM	WisdomTree MidCap Earnings Fund	-	-	-	
GULF	WisdomTree Middle East Dividend Fund	-	-	-	
DES	WisdomTree SmallCap Dividend Fund	-	-	-	
EES	WisdomTree SmallCap Earnings Fund	-	-	-	
CRDT	WisdomTree Strategic Corporate Bond Fund	-	-	-	
EMSD	WisdomTree Strong Dollar Emerging Markets Equity Fund	-	-	-	
USSD	WisdomTree Strong Dollar U.S. Equity Fund	-	-	-	
DTD	WisdomTree Total Dividend Fund	-	-	-	
EXT	WisdomTree Total Earnings Fund	-	-	-	
DGRW	WisdomTree U.S. Quality Dividend Growth Fund	-	-	-	
DGRS	WisdomTree U.S. SmallCap Quality Dividend Growth Fund	-	-	-	
DXPS	WisdomTree United Kingdom Hedged Equity Fund	1.084	2.503	3.587	13.99%
USWD	WisdomTree Weak Dollar U.S. Equity Fund	-	-	-	
UBND	WisdomTree Western Asset Unconstrained Bond Fund	-	-	-	

This notice contains forward-looking statements with respect to the estimated December 2016 capital gain distributions for the WisdomTree ETFs. Readers are cautioned not to place undue reliance on these forward-looking statements. WisdomTree does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events.

Actual results may vary in a materially positive or negative manner. Forecasts and declared distributions are subject to contingencies outside WisdomTree's control.

**The tax information contained herein is based on estimates and is subject to change.** The chart above is intended to provide information about the potential tax characterization of the Funds' distributions. It is not intended as tax advice. The tax consequences of Fund distributions vary by individual taxpayer. You should consult your tax professional or financial advisor for more information regarding your tax situation. To receive a distribution, you must have been a registered shareholder of a Fund on the indicated record date(s). Distributions were paid to shareholders on the payment date(s). Past distributions are not indicative of future distributions. Transactions in shares of the Funds will also generate tax consequences and transaction expenses.

**There are risks involved with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country, sector and/or funds that emphasize investments in smaller companies may experience greater price volatility. Investments in emerging markets, currency, fixed income and alternative investments include additional risks. Due to the investment strategy of certain Fund's they may make higher capital gain distributions than other ETFs. Please see prospectus for discussion of risks.**

**Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information is available by calling 1-866-909-WISE. Investors should read the prospectus carefully before investing.**

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