



## WisdomTree Fund Changes: Q&A

### 1. Which Funds are being closed and liquidated?

Fund Name	Ticker	Exchange
WisdomTree Indian Rupee Strategy Fund	ICN	NYSE Arca
WisdomTree Australia & New Zealand Debt Fund	AUNZ	NYSE Arca
WisdomTree Korea Hedged Equity Fund	DXKW	NASDAQ
WisdomTree Japan Hedged Tech, Media and Telecom Fund	DXJT	NYSE Arca
WisdomTree Japan Quality Dividend Growth Fund	JDG	NYSE Arca
WisdomTree International Hedged Equity Fund	HDWM	NYSE Arca
WisdomTree International Hedged SmallCap Dividend Fund	HDLS	NYSE Arca

### 2. How and why were the Funds chosen to be closed and liquidated?

WisdomTree completed a broad review of its Fund family in an effort to ensure that all of its Funds are useful, compelling and differentiated investment offerings within the current ETF landscape. After carefully evaluating multiple factors, including length of time on the market, asset levels, limited market demand and competitive positioning, WisdomTree determined it would be in the best interest of each Fund and its shareholders to close and liquidate the Funds identified above.

### 3. Can I sell my shares now?

Yes. Until the date the Funds stop trading you may sell Fund shares as you normally would. In this case, the price you receive will be the market price for such shares and you may pay a brokerage commission in connection with your transaction. If you sell your shares you will be subject to a capital gain or loss equal to the amount you receive for your shares in excess of the adjusted basis in your shares.

### 4. When will Fund shares stop trading?

Fund shares for ICN, AUNZ, DXJT, JDG, HDWM and HDLS are currently listed and traded on NYSE Arca. Fund shares for DXKW are currently listed and traded on NASDAQ. In order to help the Funds wind down their affairs, Fund shares will stop trading on their respective exchange after the close of trading on Wednesday, March 22, 2017. After the close of business on March 22, 2017, the Funds will no longer accept creation orders. If you wish to sell your shares prior to the actual liquidation of the Funds you should do so by the close of trading on Wednesday, March 22, 2017. The Funds will not accept orders to purchase additional shares after this date.

### 5. What happens if I do not sell my shares before March 22, 2017?

Investors holding Fund shares as of the close of business on March 29, 2017, will be automatically redeemed and will receive cash equal to the amount of the Net Asset Value (NAV) of their shares as of the close of business on that day. The amount distributed seeks to include any accrued capital gains and dividends, and proceeds will

automatically be deposited into the account where shares were held. However, a Fund may or may not, depending upon each Fund's circumstances, pay one or more dividends or other distributions in addition to the liquidation payment. You generally will be subject to a capital gain or loss equal to the amount you receive for your shares in excess of the adjusted basis in your shares. The Funds will not charge shareholders any brokerage or transaction fees in connection with the March 29, 2017 automatic redemption.

**6. How is the cash deposited to my account?**

Shareholders of record on the close of business on March 29, 2017 will receive their payment in the form of a liquidating distribution that is electronically credited to their brokerage account on the payment date.

**7. Can I exchange my shares for shares of another Fund to maintain similar exposure?**

For those investors who would like to maintain similar exposure to a Fund that is closing, please call 1-866-909-9473 as WisdomTree has a number of potential alternatives.

**8. Will the Funds incur significant costs as a result of the closure and liquidation?**

While each Fund's NAV will reflect costs incurred in connection with the unwinding of its portfolio investments and the winding down of its operations, these costs are not expected to be significant.

**9. Will shareholders and/or advisors have to complete any paperwork in response to the fund closures?**

No action is required by you or your financial advisor if you wish to have your shares redeemed automatically on March 29, 2017. If you wish to sell your shares prior to then you should follow the procedures you currently use to sell Fund shares and place your trade prior to the close of trading on Wednesday, March 22, 2017.

**10. Will each Fund continue to pursue its investment objective up until the date of liquidation?**

Each Fund anticipates pursuing its objective until approximately March 22, 2017. When each Fund commences liquidation of its portfolio, which may occur on or about March 23, 2017 and at different times for each Fund, the liquidation process will result in each Fund increasing its cash holdings and deviating from its stated investment objectives and strategies. If this does not meet your investment needs, you may wish to sell your Fund shares, particularly prior to March 22, 2017.

**11. Are all seven Funds on the same closing schedule?**

Yes. All seven Funds will follow the closing schedule outlined above.

**12. Is the sale or redemption associated with a Fund closing treated any differently for tax purposes?**

For income tax purposes, the sale or redemption of shares generally is treated in the same manner. Shareholders generally will be subject to a capital gain or loss equal to the amount received upon sale or redemption in excess of their adjusted basis in Fund

shares. We recommend that you consult a tax advisor for advice regarding your specific situation.

**13. How will the closing of these Funds be communicated to shareholders?**

In addition to issuing a press release, WisdomTree has sent a prospectus supplement to all Fund shareholders of record and will post this Investor FAQ and other information on [www.wisdomtree.com](http://www.wisdomtree.com). A Depository Trust & Clearing Corporation (DTCC) notification will be sent to brokerage firms as well.

**For additional information about the Fund closures and other WisdomTree ETFs, shareholders may call WisdomTree at 1-866-909-WISE.**

**Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information is available by calling 1-866-909-WISE. Investors should read the prospectus carefully before investing.**

There are risks involved with investing, including possible loss of principal. Foreign investing involves currency, political and economic risk. Funds focusing on a single country and/or sector may experience greater price volatility. Investments in emerging markets, currency, fixed income and alternative investments include additional risks. Due to the investment strategy of certain Funds they may make higher capital gain distributions than other ETFs. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Trading WisdomTree Funds will generate tax consequences and transaction expenses. Tax consequences regarding dividend distributions may vary by investor. Neither WisdomTree Investments, Inc., nor its affiliates, nor Foreside Fund Services, LLC and its affiliates provide tax advice. Information provided herein should not be considered tax advice. Investors seeking tax advice should consult an independent tax advisor.

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