WisdomTree
China ex-State-Owned Enterprises Fund

CXSE

All Data As of 12/31/2023

Fund Overview

The WisdomTree China ex-State-Owned Enterprises Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree China ex-State-Owned Enterprises Index.

Why CXSE?

- Gain exposure to targeted Chinese equity from companies excluding state-owned enterprises which is defined as government ownership of more than 20%.
- Use to complement Chinese market exposure while neutralizing companies potentially influenced by government decisions

Fund Information

Ticker Symbol	CXSE
Inception Date	09/19/2012
Gross Expense Ratio	0.32%
Net Expense Ratio	0.32%
Number of Holdings	195
CUSIP	97717X719
Stock Exchange	NASDAQ
Bloomberg Index Symbol	CHXSOE
Net Assets ($mm)	$528.04

Performance
Average Annual Total Returns as of 12/31/2023

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
CXSE NAV Returns	-5.46%	-18.67%	-18.67%	-23.89%	-0.69%	2.07%	2.52%
CXSE Market Price Returns	-4.87%	-17.74%	-17.74%	-23.80%	-0.57%	1.99%	2.44%
WisdomTree China Dividend ex-Financials/China ex-State-Owned Enterprises Spliced Index	-5.39%	-18.45%	-18.45%	-23.67%	-0.39%	2.40%	2.84%
MSCI China Index	-4.22%	-11.20%	-11.20%	-18.43%	-2.80%	0.85%	2.18%

Performance of less than one year is cumulative. You cannot invest directly in an index.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

WisdomTree China Dividend ex-Financials/China ex-State-Owned Enterprises Spliced Index - WisdomTree China Dividend ex-Financials Index through June 30, 2015; WisdomTree China ex-State-Owned Enterprises Index thereafter.

Fund Dividend Distribution and Capital Gains

Year	Income	Short-term Capital Gains	Long-term Capital Gains	Return of Capital	Year-End NAV
2023	0.48	0.00	0.00	0.00	27.48
2022	0.54	0.00	0.00	0.00	35.71
2021	0.43	0.00	0.00	0.00	49.99
2020	0.36	0.00	0.00	0.00	66.05
2019	0.40	0.00	0.00	0.00	41.42

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Top Fund Holdings	Weight
Alibaba Group Holding Ltd	10.08%
PDD Holdings Inc.	6.26%
Ping An Insurance Group Co of China	5.87%
Netease Inc	3.83%
Meituan - Class B	3.21%
Jd.Com Inc - Cl A	2.40%
Contemporary Amperex Techn-A	2.36%
Kuaishou Technology	2.19%
Wuxi Biologics Cayman Inc	1.72%
Beigene Ltd	1.54%

Holdings are subject to change without notice.

Top Fund Sector	Weight
Consumer Discretionary	34.06%
Health Care	14.23%
Information Technology	12.73%
Industrials	9.50%
Financials	8.46%
Communication Services	7.73%
Consumer Staples	6.37%
Materials	3.49%
Real Estate	2.70%
Utilities	0.72%

Sectors may include many industries and weights are subject to change without notice.

Top Fund Country Breakdown	Weight
China	97.33%
Hong Kong	2.25%
United States	0.42%

Country allocations subject to change without notice.
Percentages for some of the charts on this page may not total 100 due to rounding.

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit WisdomTree.com/investments to view or download a prospectus. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund focuses its investments in China, including A-shares, which include the risk of the Stock Connect program, thereby increasing the impact of events and developments associated with the region which can adversely affect performance. Investments in emerging or offshore markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments. The Fund's exposure to certain sectors may increases its vulnerability to any single economic or regulatory development related to such sector. As this Fund can have a high concentration in some issuers, the Fund can be adversely impacted by changes affecting those issuers. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

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The WisdomTree China ex-State-Owned Enterprises Index measures the performance of Chinese stocks that are not state owned enterprises.

The WisdomTree China Dividend ex-Financials Index measures the performance of dividend paying stocks outside the financials sector.

The MSCI China Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance in China and captures large and mid-cap representation across China H-shares, B-shares, red chips, P chips and foreign listings (e.g., ADRs). With 150 constituents, the index covers about 85% of this China equity universe.

Data Source: WisdomTree, S&P, Bloomberg.

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