WisdomTree
Dynamic Currency Hedged International SmallCap Equity Fund

DDLS

All Data As of 12/31/2023

Fund Overview

The WisdomTree Dynamic Currency Hedged International SmallCap Equity Fund seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dynamic Currency Hedged International SmallCap Equity Index.

Why DDLS?

- Gain exposure to small cap dividend paying companies in the developed international world, while dynamically hedging currency exposure
- A rules-based process that uses a combination of momentum, value and interest rate signals to help determine the currency hedge ratio
- Use to complement or replace international developed small cap active and passive strategies

Fund Information

Ticker Symbol	DDLS
Inception Date	01/07/2016
Gross Expense Ratio	0.48%
Net Expense Ratio	0.48%
Number of Holdings	934
CUSIP	97717X271
Stock Exchange	Cboe
Bloomberg Index Symbol	WTISDIHD
Net Assets ($mm)	$232.40

Performance
Average Annual Total Returns as of 12/31/2023

Name	QTR	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
DDLS NAV Returns	8.74%	15.16%	15.16%	6.45%	8.13%	N/A	7.53%
DDLS Market Price Returns	8.99%	15.25%	15.25%	6.79%	8.11%	N/A	7.63%
WisdomTree Dynamic Currency Hedged International SmallCap Equity Index	9.04%	15.23%	15.23%	6.71%	8.47%	N/A	7.93%
MSCI EAFE Small Cap Value Index	10.62%	15.38%	15.38%	3.06%	6.46%	N/A	6.23%
MSCI EAFE Small Cap Local Currency Index	5.49%	12.82%	12.82%	4.56%	8.38%	N/A	7.09%
MSCI EAFE Small Cap Index	11.14%	13.16%	13.16%	-0.69%	6.58%	N/A	6.15%

Performance of less than one year is cumulative. You cannot invest directly in an index.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com/investments.

WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Currency Hedge Ratios

Currency	Weight
AGGREGATE	51.29%
DKK	71.01%
NOK	62.58%
JPY	61.41%
ILS	48.81%
EUR	47.07%
AUD	46.49%
SGD	46.36%
GBP	46.16%
SEK	45.64%
CHF	35.87%

Hedge Ratio represents the specified percentage of currency exposure being hedged. Hedge ratios are implemented after the close of trading on the last business day of each month.

Fund Dividend Distribution and Capital Gains

Year	Income	Short-term Capital Gains	Long-term Capital Gains	Return of Capital	Year-End NAV
2023	1.34	0.00	0.00	0.00	32.75
2022	1.28	0.00	0.34	0.00	30.11
2021	1.12	0.00	0.00	0.00	34.97
2020	0.97	0.00	0.00	0.00	31.10
2019	1.21	0.00	0.00	0.00	32.79

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Top Fund Holdings	Weight
Rubis	0.80%
Torm Plc	0.72%
Cofinimmo	0.72%
Bank of Georgia Group Plc	0.72%
D/S Norden	0.69%
Pagegroup Plc	0.63%
Hoegh Autoliners Asa	0.62%
ACEA SpA	0.61%
SBM Offshore NV	0.56%
Super Retail Group Ltd	0.56%

Holdings are subject to change without notice.

Top Fund Sector	Weight
Industrials	25.70%
Financials	12.89%
Consumer Discretionary	12.63%
Materials	10.12%
Real Estate	8.60%
Information Technology	7.49%
Consumer Staples	6.01%
Energy	4.66%
Communication Services	4.41%
Utilities	3.67%

Sectors may include many industries and weights are subject to change without notice.

Top Fund Country Breakdown	Weight
Japan	27.26%
United Kingdom	19.19%
Australia	11.95%
Sweden	6.31%
Italy	5.54%
Israel	4.28%
Norway	4.06%
France	3.70%
Singapore	3.19%
Germany	2.75%

Country allocations subject to change without notice.
Percentages for some of the charts on this page may not total 100 due to rounding.

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 866.909.9473, or visit WisdomTree.com/investments to view or download a prospectus. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund invests in derivatives in seeking to obtain a dynamic currency hedge exposure. Derivative investments can be volatile, and these investments may be less liquid than other securities, and more sensitive to the effects of varied economic conditions. Derivatives used by the Fund may not perform as intended. A Fund that has exposure to one or more sectors may be more vulnerable to any single economic or regulatory development. This may result in greater share price volatility. The composition of the Index underlying the Fund is heavily dependent on quantitative models and data from one or more third parties, and the Index may not perform as intended. The Fund invests in the securities included in, or representative of, its Index regardless of their investment merit, and the Fund does not attempt to outperform its Index or take defensive positions in declining markets. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

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The WisdomTree Dynamic Currency Hedged International SmallCap Equity Index is a fundamentally weighted Index that measures the performance of the small-capitalization segment of the dividend-paying market in the industrialized world, excluding Canada and the United States. To hedge the impact of changes to the value of foreign currencies relative to the U.S. dollar, a currency hedge ratio (ranging from 0 to 100%) is applied monthly using a rules-based process that combines momentum, value, and interest rate signals.

The MSCI EAFE Small Cap Value Index captures small cap securities exhibiting overall value style characteristics across Developed Markets countries, excluding the US and Canada.

The MSCI EAFE Small Cap Local Currency Index is a free float-adjusted market capitalization equity index that is designed to measure the performance of small-cap stocks within the developed equity market, excluding the U.S. and Canada, calculated in local currency.

The MSCI EAFE Small Cap Index is a free float-adjusted market capitalization equity index that is designed to measure the performance of small-cap stocks within the developed equity market, excluding the U.S. and Canada.

Value Signal is using the concept of purchasing power parity (PPP), stating that exchange rates should adjust so that equivalent goods and services cost the same across countries, after accounting for exchange-rate differences in order to contribute to a view as to whether a currency might be under or overvalued.

Momentum Signal is sensitivity to how a foreign currency tends to trade against the U.S. dollar. Calculated by comparing the 10-day moving average of a currency's spot price versus USD and the 240-day moving average.

Interest Rate Signal is the difference between the one month forward interest rate of a foreign currency and the U.S. dollar.

Data Source: WisdomTree, S&P, Bloomberg.

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