



DIVIDEND-WEIGHTED STOCK INDEXES: THE UNIQUE RISK & RETURN CHARACTERISTICS

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IMPORTANT INFORMATION

The information contained herein is for educational and illustrative purposes and should not be considered investment advice. All performance information presented herein for the WisdomTree Indexes is based on hypothetical back-tested data (i.e., calculations of how an index might have performed in the past, had it existed) for the specified time period(s) shown. Index performance reflects reinvestment of dividends and does not reflect any management fees, transaction costs, taxes or other expenses. Such fees, expenses and commissions would reduce returns. The hypothetical back tests for the domestic and international WisdomTree Dividend Indexes concluded on May 31, 2006. These indexes were calculated in real time, beginning on June 1, 2006. The hypothetical back test of the domestic WisdomTree Dividend Indexes goes back to 1964 because that was the earliest date for which WisdomTree believed reliable security price data was available for comparisons. Likewise, 1996 was selected for comparisons against international market cap-weighted indexes because WisdomTree believes this was the most recent 10-year period for which reliable price data was available for securities included in the international indexes when the research was conducted. **Hypothetical back-tested performance has inherent limitations and is not indicative of future results.** The cumulative excess total returns disclosed herein do not apply to every time frame within the periods tested: during specific time frames within the long-term periods tested, certain WisdomTree Indexes may have had lower returns or higher volatility than comparable market capitalization-weighted indexes.

The back test for the original 20 WisdomTree Dividend Indexes concluded on May 31, 2006. The information contained herein may appear dated and only includes research data for the original 20 WisdomTree Dividend Indexes. Please see pages 10-12 for standardized performance for all of the WisdomTree Indexes through the most recent quarter end. Current information for all of the WisdomTree Indexes is also available at www.wisdomtree.com. Additionally, as of January 20, 2009, the WisdomTree High-Yielding Equity Indexes were re-named the WisdomTree Equity Income Indexes.

Starting April 1, 2010, the following indexes are calculated on the end of day basis by WisdomTree: WisdomTree Europe Dividend Index, WisdomTree International Consumer Discretionary Sector Index, WisdomTree International Consumer Staples Sector Index, WisdomTree International Communications Sector Index, WisdomTree International Financial Sector Index, WisdomTree International Health Care Sector Index, WisdomTree International Industrial Sector Index, WisdomTree International Technology Sector Index.

Also as of April 1, 2010 the seven named WisdomTree International Sector Indexes above no longer have a product that tracks them thus they were removed from the more recent performance pages at the end of this report.

You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the Index. Index performance assumes reinvestment of dividends, but does not reflect any management fees, transaction costs or other expenses that would be incurred by a portfolio or fund or brokerage commissions on transactions in Fund shares. Such fees, expenses and commissions could reduce returns. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness or delays or for any actions taken in reliance on information contained herein. Current index information is also available at www.wisdomtree.com.

WisdomTree believes our research demonstrates that fundamentally weighted indexes provide an alternative to traditional cap-weighted indexes. Our research indicates that fundamentally weighted dividend indexes have generated higher cumulative returns with lower volatility than comparable standard market cap-weighted indexes in nearly all instances during the specific long-term time periods tested.

Although most market indexers concede that stock prices can deviate from fair value, they generally believe that costly research and security analysis are required to find these divergences. But this is not always the case. WisdomTree has developed a simple, cost-efficient strategy, designed to exploit the inefficiencies and mispricings in the market by weighting individual stocks by the total dividends companies pay. We believe our research demonstrates that this strategy, which often requires decreasing index weights in stocks that rise in price and increasing index weights in stocks that fall in price, generally produced better cumulative long-term total returns for the specific time periods tested, with lower volatility than comparable capitalization-weighted indexes. Dividend weighting thereby introduces “contrarian investing” to indexing.

WisdomTree uses dividends to weight stocks in its indexes for several reasons: (1) Dividends provide a compelling theoretical basis for stock values; (2) from 1926 through 2004, reinvestment of dividends accounted for 96% of the stock market's return after inflation;* (3) dividends may offer more protection during bear markets because as stock prices fall, investors can buy more shares with reinvested dividends, a factor that affects long-term returns; (4) cash dividends are an objective measure of a company's value and profitability — one that cannot be manipulated by accounting schemes; and (5) legislation that lowered tax rates on qualifying dividends has helped make dividend-paying stocks more attractive to investors. (Future changes in tax laws may adversely impact the payment and taxation of dividends.)

This paper evaluates WisdomTree dividend-weighted indexes and compares their performance to comparable market cap-weighted indexes across a wide variety of sized-based market capitalization segments, both in U.S. and foreign markets. The four principal size-based segments are (1) total market indexes, (2) large-cap indexes, (3) mid-cap indexes, and (4) small-cap indexes. We also tested two specialty indexes that are specifically designed to generate higher dividend yields than the size-based indexes. The first specialty index, a multi-cap index called the WisdomTree High-Yielding Equity Index, selects the top 30% of the companies in the WisdomTree Dividend Index, ranked by highest dividend yield, and weights them by the cash dividends that such companies pay. The second, a large-cap index called the WisdomTree Dividend Top 100 Index, includes the 100 stocks with the highest dividend yields from the WisdomTree LargeCap Dividend Index and weights them by dividend yield.

The results generated by WisdomTree's dividend-weighted methodology are consistent across all size-based market segments, all geographic regions and all major economic sectors for the specific long-term time periods tested. Our research shows that in nearly all instances, fundamentally weighted dividend indexes generated higher cumulative returns during the long-term periods tested than comparable market cap-weighted indexes, and that these cumulative total returns were achieved with generally lower volatility than comparable cap-weighted indexes.

* *The Future for Investors*, Jeremy Siegel, 2005.

The long-term excess returns of WisdomTree's Domestic Dividend Indexes over their comparable cap-weighted indexes for the specific periods tested closely corresponded, and in some cases were almost identical, to the difference in dividend yields between the indexes. This suggests that dividend-weighted indexes, when measured against comparable cap-weighted indexes for the specific periods tested, produced the additional dividend yield with little or no loss of long-term capital appreciation, while lowering volatility relative to their corresponding cap-weighted index.

In hypothetical back tests against the S&P 500 Index for the period from 1964 to 2005, four of the six WisdomTree Domestic Dividend Indexes generated greater price appreciation than the S&P 500 Index, even without the reinvestment of dividends. When dividends were not reinvested, only the WisdomTree LargeCap Dividend Index and the WisdomTree Dividend Top 100 Index had lower average annual returns than the S&P 500 Index on a price basis for the long-term time period from 1964 to 2005.

Our research shows that dividend-weighted indexes tended to have higher total returns with lower volatility than comparable cap-weighted indexes during bear markets and economic downturns. While the cumulative total returns of dividend-weighted indexes generally outperformed cap-weighted indexes during both economic expansions and recessions, the outperformance during recessions tended to be higher.

The performance of the WisdomTree Indexes described previously, during the long-term time periods tested, provides insight into how the WisdomTree Indexes would have performed over different market cycles and in different economic environments. Of course, past performance is no guarantee of future results. During specific time frames within the long term periods tested in all of our back tests, certain WisdomTree Indexes may have had lower returns or higher volatility than comparable market capitalization-weighted indexes.

We believe dividend-paying stocks are attracting increased interest from individual and institutional investors and that the shift accelerated after May 2003, when President Bush signed into law the Jobs and Growth Reconciliation Act, which materially decreased the maximum dividend tax rate for qualifying stocks to only 15%. Responding to the reduction in the dividend tax, many companies increased their dividends substantially, and our research shows that real dividend growth recently increased to the highest level in over four decades. We believe investing in dividend-paying stocks has rarely been as attractive as it is today. We further believe that WisdomTree is the first company to introduce a full family of potentially alpha-generating strategies that not only use dividends in a novel way but that can also be applied to every market cap segment and every economic sector, both domestically and internationally.

WisdomTree Uses Dividends to Weight Stocks in Its Indexes for Several Reasons:

- + Dividends provide a compelling theoretical basis for stock values.
- + Historically, reinvested dividends have provided the major part of the stock market's real return.¹
- + Dividends may offer more protection during bear markets because as stock prices fall, investors can buy more shares with reinvested dividends, a factor that affects long-term returns.
- + Cash dividends are an objective measure of a company's value and profitability — one that cannot be manipulated by accounting schemes.
- + Recent legislation lowering tax rates on qualifying dividends has helped make dividend-paying stocks more attractive to investors.

¹ *The Future for Investors*, Jeremy Siegel, 2005.

Risk and Return Characteristics of WisdomTree Domestic Indexes

January 1, 1964–May 31, 2006 — Based on a hypothetical back test.

Market Segment	Index	Average Annual Total Returns	Annualized Volatility	Sharpe Ratio	Beta	Alpha in BPS
Total Market	WisdomTree Dividend Index	11.88%	13.29%	0.524	0.851	188
	Hypothetical Reference Index — Total Market	10.62%	15.10%	0.396	1.015	12
	Gain Relative to Hypothetical Reference Index	126 bps	-181 bps	0.128	-0.164	177
Large Cap	WisdomTree LargeCap Dividend Index	11.29%	13.25%	0.479	0.851	134
	S&P 500 Index*	10.46%	14.76%	0.392	1.000	0
	Gain Relative to S&P 500 Index	83 bps	-151 bps	0.088	-0.149	134
Mid Cap	WisdomTree MidCap Dividend Index	14.09%	15.04%	0.635	0.866	403
	Hypothetical Reference Index — Mid Cap	12.82%	17.54%	0.488	1.078	217
	Gain Relative to Hypothetical Reference Index	127 bps	-250 bps	0.147	-0.213	186
Small Cap	WisdomTree SmallCap Dividend Index	15.71%	16.06%	0.737	0.847	572
	Hypothetical Reference Index — Small Cap	13.38%	20.96%	0.485	1.157	291
	Gain Relative to Hypothetical Reference Index	233 bps	-490 bps	0.251	-0.310	280
Multi Cap/High-Yield	WisdomTree High-Yielding Equity Index	13.60%	12.82%	0.682	0.717	408
	WisdomTree Dividend Index	11.88%	13.29%	0.524	0.851	188
	Hypothetical Reference Index — Top 30% Market Cap Stocks	10.19%	14.78%	0.372	0.998	-24
	Gain Relative to WisdomTree Dividend Index	172 bps	-47 bps	0.158	-0.133	219
	Gain Relative to Hypothetical Reference Index	341 bps	-196 bps	0.310	-0.280	431
Large Cap/High-Yield	WisdomTree Dividend Top 100 Index	13.00%	13.43%	0.607	0.742	348
	WisdomTree LargeCap Dividend Index	11.29%	13.25%	0.479	0.851	134
	Hypothetical Reference Index — Top 100 Market Cap Stocks	9.64%	14.63%	0.346	0.977	-65
	Gain Relative to WisdomTree LargeCap Dividend Index	170 bps	18 bps	0.127	-0.109	214
	Gain Relative to Hypothetical Reference Index	335 bps	-120 bps	0.260	-0.235	413
	Gain Relative to S&P 500 Index	254 bps	-133 bps	0.215	-0.258	348

* WisdomTree did not create a hypothetical reference index corresponding to the WisdomTree LargeCap Dividend Index because a comparable market cap-weighted benchmark for the LargeCap Dividend Index is the S&P 500 Index, which was in existence in 1964. The S&P 500 is a generally accepted benchmark for domestic large-cap indexes.

BASED ON A HYPOTHETICAL BACK TEST. See Page 1 for important information regarding performance of the WisdomTree Indexes. Past performance does not guarantee future results. You cannot invest directly in an index.

Index performance reflects reinvestment of dividends and does not reflect management fees, transaction costs, taxes or other expenses. All performance for the WisdomTree Indexes is based on hypothetical back-tested data. Since returns for the major benchmark indexes are not available in all cases back to 1964, WisdomTree created market capitalization-weighted Hypothetical Reference Indexes that follow the same general weighting methodology employed by such major benchmark indexes. Each Hypothetical Reference Index includes the same stocks found in the corresponding WisdomTree Index, plus stocks of non-dividend-paying companies that meet WisdomTree's selection criteria for that market segment, except for the dividend requirement, and is weighted by market value. This approach is intended to make sure that each Hypothetical Reference Index is reasonably comparable to its corresponding WisdomTree Index.

Alphas and betas are calculated relative to the S&P 500 Index.

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Current index performance is also available at www.wisdomtree.com.

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Risk and Return Characteristics of WisdomTree International Indexes

January 1, 1996–May 31, 2006 — Based on a hypothetical back test.

Index	Average Annual Total Returns	Annualized Volatility	Sharpe Ratio	Beta	Alpha in BPS
WisdomTree DEFA Index	12.42%	13.89%	0.669	0.898	533
MSCI EAFE Index	6.94%	14.83%	0.314	1.000	0
Gain Relative to MSCI EAFE Index	548 bps	-94 bps	0.354	-0.102	533
WisdomTree International LargeCap Dividend Index	11.54%	14.47%	0.592	0.934	447
Hypothetical Reference Index - International Large Cap	6.51%	15.29%	0.290	1.021	-42
Gain Relative to Hypothetical Reference Index	503 bps	-82 bps	0.302	-0.088	489
WisdomTree International MidCap Dividend Index	14.39%	13.64%	0.821	0.832	732
Hypothetical Reference Index - International Mid Cap	9.25%	14.42%	0.494	0.900	251
Gain Relative to Hypothetical Reference Index	513 bps	-78 bps	0.327	-0.069	482
WisdomTree International SmallCap Dividend Index	16.39%	13.94%	0.951	0.757	944
Hypothetical Reference Index - International Small Cap	9.74%	15.58%	0.525	0.819	347
Gain Relative to Hypothetical Reference Index	665 bps	-165 bps	0.426	-0.062	597
WisdomTree Europe Dividend Index	13.86%	14.50%	0.741	0.893	349
MSCI Europe Index	10.71%	15.75%	0.524	1.000	0
Gain Relative to MSCI Europe Index	315 bps	-126 bps	0.218	-0.107	349
WisdomTree Europe SmallCap Dividend Index	19.59%	14.40%	1.123	0.687	1006
Europe SmallCap Hypothetical Reference	16.53%	15.88%	0.886	0.801	677
MSCI Europe Index	10.71%	15.75%	0.524	1.000	0
Gain Relative to Hypothetical Reference Index	307 bps	-148 bps	0.237	0.237	330
Gain Relative to MSCI Europe Index	888 bps	-135 bps	0.599	-0.313	1006
WisdomTree Pacific ex-Japan Dividend Index	12.45%	19.44%	0.510	0.907	563
MSCI Pacific ex-Japan Index	6.53%	20.65%	0.257	1.000	0
Gain Relative to MSCI Pacific ex-Japan Index	592 bps	-121 bps	0.252	-0.093	563
WisdomTree Japan Dividend Index	2.34%	19.01%	0.072	0.910	169
MSCI Japan Index	0.28%	20.12%	0.014	1.000	0
Gain Relative to MSCI Japan Index	206 bps	-112 bps	0.057	-0.090	169
WisdomTree Japan SmallCap Dividend Index	3.09%	22.19%	0.137	0.903	306
Japan SmallCap Hypothetical Reference Index	1.99%	22.90%	0.130	0.978	225
MSCI Japan Index	0.28%	20.12%	0.014	1.000	0
Gain Relative to Hypothetical Reference Index	110 bps	-71 bps	0.007	0.007	81
Gain Relative to MSCI Japan Index	281 bps	207 bps	0.123	-0.097	306

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Risk and Return Characteristics of WisdomTree International High-Yielding Equity Indexes

January 1, 1996–May 31, 2006 — Based on a hypothetical back test.

Index	Average Annual Total Returns	Annualized Volatility	Sharpe Ratio	Beta	Alpha in BPS
WisdomTree DEFA High-Yielding Equity Index	16.44%	14.58%	0.884	0.871	704
WisdomTree DEFA Index	12.42%	13.89%	0.669	0.887	329
MSCI EAFE Value Index	9.41%	15.16%	0.453	1.000	0
Gain Relative to WisdomTree DEFA Index	403 bps	69 bps	0.215	-0.016	375
Gain Relative to MSCI EAFE Value Index	704 bps	-58 bps	0.431	-0.129	704
WisdomTree Europe High-Yielding Equity Index	17.16%	14.48%	0.943	0.800	504
WisdomTree Europe Dividend Index	13.86%	14.50%	0.741	0.850	163
MSCI Europe Value Index	13.39%	16.67%	0.643	1.000	0
Gain Relative to WisdomTree Europe Index	330 bps	-2 bps	0.202	-0.050	341
Gain Relative to MSCI Europe Value Index	376 bps	-219 bps	0.301	-0.200	504
WisdomTree Japan High-Yielding Equity Index	4.86%	19.73%	0.169	0.843	199
WisdomTree Japan Dividend Index	2.34%	19.01%	0.072	0.917	-66
MSCI Japan Value Index	2.89%	20.25%	0.109	1.000	0
Gain Relative to WisdomTree Japan Dividend Index	251 bps	72 bps	0.097	-0.074	265
Gain Relative to MSCI Japan Value Index	197 bps	-52 bps	0.060	-0.157	199
WisdomTree Pacific ex-Japan High-Yielding Equity Index	16.81%	18.98%	0.698	0.730	909
WisdomTree Pacific ex-Japan Dividend Index	12.45%	19.44%	0.510	0.816	486
MSCI Pacific ex-Japan Value Index	7.67%	22.74%	0.271	1.000	0
Gain Relative to WisdomTree Pacific ex-Japan Dividend Index	437 bps	-46 bps	0.189	-0.086	423
Gain Relative to MSCI Pacific ex-Japan Value Index	915 bps	-376 bps	0.428	-0.270	909
WisdomTree International Dividend Top 100 Index	15.43%	14.26%	0.858	0.849	626
MSCI EAFE Value Index	9.41%	15.16%	0.453	1.000	0
Gain Relative to MSCI EAFE Value Index	602 bps	-90 bps	0.406	-0.151	626

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The following tables show select WisdomTree Indexes as compared to their most suitable market cap-weighted indexes.

WisdomTree International Index Performance

Average Annual Total Returns as of March 31, 2010

Index	YTD	1 year	Average Annual Total Returns		
			3 years	5 years	10 years
WisdomTree DEFA Index	-1.01%	52.90%	-6.38%	4.98%	6.37%
MSCI EAFE Index	0.94%	55.21%	-6.55%	4.24%	1.68%
WisdomTree International LargeCap Dividend Index	-2.10%	49.87%	-6.40%	4.33%	4.53%
MSCI EAFE Index	0.94%	55.21%	-6.55%	4.24%	1.68%
WisdomTree International MidCap Dividend Index	2.17%	60.93%	-6.85%	6.55%	10.59%
MSCI EAFE Mid Cap Index	2.68%	57.88%	-8.79%	4.16%	3.66%
WisdomTree International SmallCap Dividend Index	4.24%	68.85%	-7.43%	5.94%	12.60%
MSCI EAFE Small Cap Index	4.82%	70.59%	-7.55%	4.73%	5.35%
WisdomTree DEFA Equity Income Index	-3.43%	54.86%	-7.52%	4.09%	9.17%
MSCI EAFE Value Index	-0.17%	59.50%	-7.83%	3.80%	4.20%
WisdomTree DEFA International Hedged Equity Index	2.68%	43.59%	-6.85%	5.06%	3.89%
MSCI EAFE Local Currency Index	4.37%	45.40%	-7.55%	3.66%	-0.47%
WisdomTree International Dividend Top 100 Index	-4.40%	52.72%	-8.79%	4.36%	7.94%
WisdomTree International Dividend ex-Financials Index	-2.35%	52.18%	-1.34%	8.93%	10.92%
MSCI EAFE Value Index	-0.17%	59.50%	-7.83%	3.80%	4.20%
WisdomTree Europe SmallCap Dividend Index	1.83%	76.16%	-12.21%	4.15%	12.63%
MSCI Europe Small Cap Index	3.63%	83.71%	-8.73%	6.52%	5.85%
WisdomTree Europe Equity Income Index	-5.55%	51.21%	-10.24%	1.71%	8.20%
MSCI Europe Value Index	-3.58%	63.10%	-9.92%	2.62%	4.36%
WisdomTree Japan Dividend Index	7.39%	33.78%	-8.50%	1.32%	0.86%
MSCI Japan Index	8.25%	38.04%	-8.91%	1.37%	-2.86%
WisdomTree Japan Hedged Equity Index	7.84%	25.53%	-15.32%	-0.06%	2.09%
MSCI Japan Local Currency Index	8.65%	30.59%	-15.75%	-1.33%	-3.78%
WisdomTree Japan SmallCap Dividend Index	8.83%	36.47%	-5.63%	0.76%	5.61%
MSCI Japan Small Cap Index	8.91%	34.41%	-7.84%	-1.27%	1.21%
WisdomTree Japan Equity Income Index	8.68%	33.37%	-5.95%	4.18%	8.46%
MSCI Japan Value Index	9.17%	38.31%	-6.26%	4.09%	1.45%
WisdomTree Global Equity Income Index	0.60%	58.21%	-6.37%	4.16%	8.16%
MSCI AC World Index	3.24%	56.31%	-3.84%	4.48%	1.09%
WisdomTree World ex-U.S. Growth Index	2.78%	63.76%	-0.45%	12.23%	9.67%
MSCI AC World ex-U.S.A. Growth Index	2.11%	56.68%	-3.37%	6.50%	0.27%
WisdomTree Pacific ex-Japan Dividend Index	2.55%	73.87%	3.99%	13.61%	14.31%
MSCI Pacific ex-Japan Index	3.14%	82.46%	2.98%	12.29%	10.23%
WisdomTree Pacific ex-Japan Equity Income Index	2.22%	95.61%	2.91%	11.68%	16.18%
MSCI Pacific ex-Japan Value Index	2.59%	86.75%	1.29%	10.32%	10.64%

WisdomTree International Sector Index Performance

Average Annual Total Returns as of March 31, 2010

Index	YTD	1 year	Average Annual Total Returns		
			3 years	5 years	10 years
WisdomTree International Basic Materials Sector Index	3.07%	84.97%	0.47%	14.22%	15.09%
S&P Developed ex-U.S. BMI Materials Sector Index	2.85%	80.66%	1.78%	14.10%	13.16%
WisdomTree International Energy Sector Index	-3.00%	39.30%	-0.12%	8.98%	13.63%
S&P Developed ex-U.S. BMI Energy Sector Index	-1.82%	49.63%	2.04%	8.93%	13.72%
WisdomTree International Utilities Sector Index	-4.61%	26.65%	-6.28%	7.27%	9.82%
S&P Developed ex-U.S. BMI Utilities Sector Index	-3.51%	28.93%	-4.81%	8.75%	9.57%

The following table shows select WisdomTree Indexes as compared to their most suitable market cap-weighted indexes.

WisdomTree Emerging Markets and International Real Estate Index Performance

Average Annual Total Returns as of March 31, 2010

Index	YTD	1 year	Average Annual Total Returns		
			3 years	5 years	10 years
WisdomTree International Real Estate Index	-0.04%	76.17%	-13.02%	4.58%	10.20%
Dow Jones Global ex-U.S. Select Real Estate Securities Index	0.97%	70.75%	-15.12%	3.07%	10.50%
WisdomTree Emerging Markets Equity Income Index	5.40%	76.16%	13.01%	20.01%	17.23%
WisdomTree Emerging Markets Dividend Index	3.30%	76.61%	8.66%	17.68%	14.99%
MSCI Emerging Markets Index	2.45%	81.55%	5.46%	16.00%	10.11%
MSCI Emerging Markets Value Index	2.41%	84.46%	8.37%	17.90%	13.22%
WisdomTree Emerging Markets SmallCap Dividend Index	3.61%	91.75%	9.51%	17.67%	17.55%
MSCI Emerging Markets Small Cap Index	5.11%	118.59%	7.72%	17.71%	11.19%
WisdomTree India Earnings Index	4.36%	115.36%	15.19%	24.33%	21.79%
MSCI India Index	4.85%	115.88%	10.40%	22.61%	12.81%
WisdomTree India Earnings Index	4.36%	115.36%	15.19%	24.33%	21.79%
MSCI India Index	4.85%	115.88%	10.40%	22.61%	12.81%
WisdomTree Middle East Dividend Index	11.27%	42.21%	1.73%	N/A	N/A
MSCI Arabian Markets ex Saudi Arabia Index	11.54%	42.02%	-5.10%	N/A	N/A

WisdomTree Domestic Index Performance

Average Annual Total Returns as of March 31, 2010

Index	YTD	1 year	Average Annual Total Returns				Since Inception of WT Earnings (3/01/02-3/31/09)
			3 years	5 years	10 years		
WisdomTree Dividend Index	4.96%	52.10%	-5.90%	1.22%	4.89%	3.48%	
WisdomTree Earnings Index	5.50%	54.37%	-3.22%	3.13%	N/A	4.79%	
Russell 3000 Index	5.94%	52.44%	-3.99%	2.39%	-0.07%	3.39%	
Dow Jones U.S. Total Stock Market Index	6.17%	52.61%	-3.72%	2.65%	-0.02%	3.78%	
WisdomTree LargeCap Dividend Index	4.19%	47.57%	-6.43%	0.88%	3.64%	2.64%	
WisdomTree Earnings 500 Index	5.12%	50.18%	-3.66%	2.74%	N/A	4.07%	
WisdomTree LargeCap Growth Index	2.97%	38.39%	-4.39%	2.64%	-0.71%	4.52%	
Russell 1000 Index	5.70%	51.60%	-3.98%	2.31%	-0.36%	3.18%	
S&P 500 Index	5.39%	49.77%	-4.17%	1.92%	-0.65%	2.67%	
Russell 1000 Growth Index	4.65%	49.75%	-0.78%	3.42%	-4.21%	2.27%	
WisdomTree MidCap Dividend Index	8.49%	78.66%	-4.46%	2.65%	10.02%	7.05%	
WisdomTree MidCap Earnings Index	9.25%	83.85%	0.36%	6.10%	N/A	9.85%	
Russell Midcap Value Index	9.61%	72.41%	-5.22%	3.71%	8.46%	7.67%	
Russell Midcap Index	8.67%	67.71%	-3.30%	4.20%	4.84%	7.23%	
S&P MidCap 400 Index	9.09%	64.07%	-0.83%	5.17%	6.02%	7.07%	
WisdomTree SmallCap Dividend Index	10.72%	84.80%	-5.32%	1.95%	12.01%	8.27%	
WisdomTree SmallCap Earnings Index	7.19%	92.79%	-1.64%	5.04%	N/A	10.25%	
Russell 2000 Index	8.85%	62.77%	-3.99%	3.36%	3.68%	6.05%	
Russell 2000 Value Index	10.02%	65.07%	-5.71%	2.75%	8.90%	6.83%	
S&P SmallCap 600 Index	8.61%	64.00%	-3.16%	3.48%	6.63%	6.81%	
WisdomTree Equity Income Index	2.73%	59.55%	-11.23%	-1.55%	7.35%	2.68%	
WisdomTree Low P/E Index	6.44%	66.85%	-4.64%	3.07%	N/A	6.43%	
WisdomTree LargeCap Value Index	5.61%	40.79%	-2.53%	4.68%	7.64%	7.19%	
Russell 1000 Value Index	6.78%	53.56%	-7.33%	1.05%	3.10%	3.85%	
Russell 3000 Value Index	7.05%	54.46%	-7.21%	1.18%	3.51%	4.08%	
WisdomTree Dividend Top 100 Index	4.70%	67.96%	-6.16%	2.83%	8.82%	5.66%	
WisdomTree Earnings Top 100 Index	5.13%	69.06%	-4.10%	4.19%	N/A	7.04%	
WisdomTree Dividend ex Financials Index	5.26%	63.23%	2.82%	7.48%	11.47%	8.76%	
Russell 1000 Value Index	6.78%	53.56%	-7.33%	1.05%	3.10%	3.85%	
Dow Jones U.S. Select Dividend Index	5.94%	53.07%	-9.01%	-0.59%	7.44%	3.88%	
S&P 500 Value Index*	7.09%	54.68%	-7.41%	1.26%	2.03%	3.45%	
WisdomTree LargeCap Growth Index	2.97%	38.39%	-4.39%	2.64%	-0.71%	4.52%	
Russell 1000 Growth Index	4.65%	49.75%	-0.78%	3.42%	-4.21%	2.27%	
S&P 500 Growth Index**	3.71%	45.44%	-1.01%	2.44%	-3.69%	1.70%	

Sources: Bloomberg, S&P and Zephyr StyleAdvisor. Note: Standard deviation, Sharpe Ratio, beta, and alpha calculated using Zephyr StyleAdvisor.

*The S&P 500 Value Index was formerly known as the S&P 500/Citigroup Value Index.

**The S&P 500 Growth Index was formerly known as the S&P 500/Citigroup Growth Index.

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Please Note:

As of June 12, 2009, the WisdomTree International LargeCap Growth Index was renamed WisdomTree World ex-US Growth Index. The WisdomTree Global Equity Income Index is also known as the WisdomTree Global High-Yielding Equity Index.

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March 1, 2002 was selected as the starting point of the back test for the WisdomTree Earnings Indexes because this is the earliest date for which four prior quarters of core earnings data was available for the securities included in the Earnings Indexes covered by the back test.

Starting June 22, 2009, the WisdomTree Europe Equity Income Index, the WisdomTree Low P/E Index and the WisdomTree Japan Equity Income Index are calculated on the end of day basis by WisdomTree.

Starting May 8, 2009, the WisdomTree Top 100 Index and the WisdomTree International Dividend Top 100 Index are calculated on the end of day basis by WisdomTree.

Performance information for the following Indexes includes back tested data. The hypothetical back tested data for the specified time period(s) prior to index live date shown were not calculated in real time by an independent calculation agent. As of the dates listed below these indexes are calculated in real time and publicly disseminated by an independent calculation agent. A back test is a calculation of how an index might have performed in the past had it existed. Hypothetical back tested performance has inherent limitations.

Index live start dates: June 1, 2006 WisdomTree Dividend Indexes; October 2006 WisdomTree International Sector Indexes; February 1, 2007 WisdomTree Domestic Earnings Indexes; June 1, 2007 WisdomTree International Real Estate, Emerging Markets Dividend and Emerging Markets Equity Income Indexes; August 1, 2007 WisdomTree Emerging Markets SmallCap Dividend Index; December 3, 2007 WisdomTree India Earnings and Global Equity Income Indexes; April 1, 2008 S&P Developed ex-US BMI Sector Indexes; July 1, 2008 WisdomTree Middle East Dividend and World ex-US Growth Indexes; September 1, 2008 WisdomTree DEFA International Hedged Equity Index; May 1, 2009 WisdomTree Dividend ex-Financials and International Dividend ex-Financials Indexes; June 22, 2009 WisdomTree LargeCap Value Index; February 1, 2010 WisdomTree Japan Hedged Equity Index.

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