

WisdomTree International SmallCap Dividend Fund (DLS)

FUND INVESTMENT OBJECTIVE

WisdomTree International SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International SmallCap Dividend Index.

The WisdomTree International SmallCap Dividend Index is a fundamentally weighted index that measures the performance of the small-capitalization segment of the dividend-paying market in the industrialized world outside the U.S. and Canada. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree DEFA Index after the 300 largest companies have been removed. Companies are weighted in the Index based on annual cash dividends paid.

FUND PERFORMANCE & INDEX HISTORY (as of 12/31/2009)

	QTR	1-Year	3-Year	5-Year	10-Year	Since Fund Inception
DLS NAV Returns	1.50%	42.00%	-6.84%	N/A	N/A	0.31%
DLS Market Price Returns	0.68%	36.63%	-7.32%	N/A	N/A	-0.11%
WT International SmallCap Dividend Index	0.25%	44.32%	-6.34%	N/A	N/A	0.68%
MSCI EAFE Small Cap Index	-1.03%	46.78%	-7.17%	N/A	N/A	-1.31%

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

FUND DIVIDEND DISTRIBUTION AND CAPITAL GAINS

	Ordinary Income	Capital Gains	Year-End NAV
YTD	1.16	0.00	45.26
2008	1.96	0.00	32.88
2007	1.41	0.00	65.47

INDEX STATISTICS SINCE FUND INCEPTION DATE

	WT International SmallCap Dividend Index	MSCI EAFE Small Cap Index
Annualized Returns	0.68%	-1.31%
Annualized Volatility	24.77%	24.80%
Beta	1.08	1.08
Sharpe Ratio	-0.11	-0.20
Correlation	0.98	0.97

The MSCI EAFE Small-Cap Index measures the performance of small cap stocks in the MSCI EAFE Index.

Annualized volatility is a statistical measure of the dispersion of returns. High volatility results from wide fluctuations in past index values. Beta is another measure of volatility that compares how an index moves relative to another index, typically the S&P 500 Index. A beta of 1.0 implies the index has moved proportionally with the S&P 500 Index. A beta less than 1.0 implies less movement; greater than 1.0 implies more. Sharpe Ratio is a measure calculated to determine reward per unit of risk, using standard deviation and excess return over the risk-free rate. The risk-free rate is measured by the Citigroup 3-month Treasury Bill Index. A higher Sharpe Ratio indicates a higher risk-adjusted return. Beta and correlation for the WisdomTree International Indexes are calculated relative to the MSCI EAFE Index.

Performance information for the MSCI indexes assumes reinvestment of net dividends for fund performance comparisons, and reinvestment of gross dividends for index to index performance comparisons.

You cannot invest directly in an index.

4th Quarter Data as of 12/31/2009

International SmallCap Dividend Fund Details	
Ticker Symbol	DLS
Inception Date	06/16/06
Expense Ratio	0.58%
IOPV Ticker	DLS.IV
Number of Holdings	438
CUSIP	97717W760
Stock Exchange	NYSE Arca
Index Bloomberg Ticker	WTISDI
Net Assets (\$000)	429,924

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every 15 seconds throughout the trading day.

Top 10 Fund Holdings*	
Bendigo And Adelaide Bank Ltd	0.95%
Euronav Nv	0.82%
Goodman Fielder Ltd	0.67%
West Australian Newspapers Hol	0.64%
Straits Asia Resources Ltd	0.64%
Yit Oyj	0.64%
David Jones Ltd	0.61%
Orion Oyj	0.58%
Apn News & Media Ltd	0.57%
Venture Corp Ltd	0.56%

* Holdings are subject to change without notice.

Top Fund Sector Weights**	
Industrials	29.45%
Consumer Discretionary	18.37%
Financials	16.49%
Materials	9.96%
Consumer Staples	7.60%
Information Technology	7.47%
Health Care	4.00%
Energy	3.30%
Utilities	2.70%
Telecommunication Services	0.59%

**Sectors may include many industries

***GICS Sector Classification

Top Fund Country Breakdown	
Japan	25.67%
United Kingdom	15.75%
Australia	15.67%
Sweden	6.26%
Singapore	6.18%
Netherlands	4.23%
Finland	4.20%
Italy	3.47%
Germany	3.18%
Hong Kong	2.71%

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INDEX CORRELATION MATRIX SINCE FUND INCEPTION DATE (as of 12/31/2009)

	WT International SmallCap Dividend Index	MSCI EAFE Small Cap Index	MSCI EAFE Index	S&P 500 Index
WT International SmallCap Dividend Index	1.00	0.99	0.98	0.88
MSCI EAFE Small Cap Index	0.99	1.00	0.97	0.86
MSCI EAFE Index	0.98	0.97	1.00	0.92
S&P 500 Index	0.88	0.86	0.92	1.00

Correlation is a statistical measure of how indexes move in relation to each other. A correlation ranges from -1 to 1. A correlation of 1 means the two indexes have moved in lockstep with each other. A correlation of -1 means the two indexes have moved in exactly the opposite direction.

CALENDAR YEAR INDEX TOTAL RETURNS SINCE FUND INCEPTION DATE

YEAR	WT International SmallCap Dividend Index	MSCI EAFE Small Cap Index
YTD	44.32%	46.78%
2008	-46.64%	-46.97%
2007	6.65%	2.68%

4th Quarter Data as of 12/31/2009

WisdomTree Fund Benefits

+ Tax Efficient	+ Asset Allocation Tool
+ Liquid	+ Low Cost
+ Intraday Access	+ Transparent [^]

ETFs are subject to risks similar to those of stocks, including those regarding short selling and margin account maintenance. Transactions in Fund shares will result in brokerages commissions and generate tax consequences.

[^]Holdings are provided daily on the website.

Underlying Index Information

Bloomberg Index Symbol	WTISDI
Exchange Index Symbol	W23
Index Inception Date	6/1/2006
Base Index Value	200

Underlying Index Characteristics

Number of Components	1,071
Dividend Yield¹	4.31
P/E Ratio²	109.35
Price/Book Ratio³	1.24
Price/Cash Flow Ratio⁴	14.72
Price/Sales Ratio⁵	0.59
Total Market Cap	\$0.90 Trillion

Underlying Index Top Industry Group Weights

Capital Goods	17.99%
Materials	9.76%
Retailing	6.18%
Real Estate	5.88%
Diversified Financials	5.71%
Commercial & Professional Serv	5.50%
Transportation	5.49%
Food Beverage & Tobacco ^x	4.72%
Technology Hardware & Equipmen	4.66%
Banks	4.23%

***GICS Group Distribution

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information, is available by calling 866.909.WISE(9473) or by visiting www.wisdomtree.com. Please read the prospectus carefully before you invest.

There are risks involved with investing, including possible loss of principal. Past performance does not guarantee future results. In addition to the normal risks of investing, foreign investing involves special risks, such as risks of loss from currency fluctuation or political or economic uncertainty. Funds focusing on a single country, sector and /or smaller companies generally experience greater price volatility.

¹ Dividend Yield is a measure of the annual dividends of the shares of all index components divided by the index value. ² Price/Earnings Ratio is a valuation ratio of a company's current share price compared to its per-share earnings and is not intended to demonstrate index growth or index income. ³ Price/Book Ratio is a ratio used to compare a stock's market value to its book value and is not intended to demonstrate index growth or index income. ⁴ Price/Cash Flow Ratio is a measure of the market's expectations of a firm's future financial health, and is not intended to demonstrate index growth or index income. ⁵ Price/Sales Ratio is a ratio for valuing a stock relative to its own past performance, other companies or the market itself and is not intended to demonstrate index growth or index income.

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The WisdomTree International SmallCap Dividend Index is the exclusive property of WisdomTree Investments, Inc., which has contracted with Standard & Poor's ("S&P") to maintain and calculate the Index. S&P shall have no liability for any errors or omissions in calculating the Index.

The S&P 500 Index is a capitalization-weighted index of 500 stocks selected by the Standard & Poor's Index Committee designed to represent the performance of the leading industries in the United States economy.

The MSCI EAFE Index is a market cap-weighted index composed of companies representative of the developed market structure of 21 developed countries in Europe, Australasia and Japan.

Data Source: WisdomTree, Zephyr StyleADVISOR.

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