

FUND INVESTMENT OBJECTIVE

The Fund seeks to achieve total returns reflective of both money market rates in Brazil available to foreign investors and changes in value of the Brazilian real relative to the U.S. dollar. The Brazilian real is a developing market currency, which can experience periods of significant volatility. Although the Fund invests in very short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

INVESTMENT STRATEGY DESCRIPTION

The Fund seeks to achieve its objective by investing in high-quality United States money market securities and entering into similar size forward currency contracts or swaps, which provide exposure economically similar to an investment in Brazilian money market instruments. Eligible money market investments include government notes and bills, commercial paper, time deposits and certificates of deposits, corporate notes, asset-backed securities, and repurchase agreements. Government money market securities include instruments issued by the U.S. Treasury and entities that are chartered or sponsored by the U.S. Government, such as the Federal Home Loan Bank, Freddie Mac and Fannie Mae. All money market instruments acquired by the Fund will be rated in the top two rating categories by at least two rating agencies or if unrated, be deemed of equivalent quality. Any seasoned securities with long-term ratings will be rated A or better.

A forward currency contract is an agreement to buy or sell a specific currency at a future date at an agreed upon rate. A currency swap is an agreement between two parties to exchange one currency for another at a future rate. The Fund will maintain a weighted average portfolio maturity of 90 days or less.

Fund Credit Profile

S&P		Moody's	
A+	0.00%	A1	0.00%
A-1+	0.49%	Aa1	0.00%
AA-	0.00%	Aa3	0.00%
AA+	80.01%	Aaa	80.01%
AAA	0.00%	Not Rated	19.51%
Not Rated	19.51%	P-1	0.49%

Fund Maturity Structure

Time to Maturity	
0-30 days	70.61%
31-60 days	0.00%
61-90 days	29.39%
90-120 days	0.00%
120 days	0.00%

Average Annual Total Returns [as of 12/31/2011]

	QTR	YTD	1-Year	3-Year	Since Fund Inception
BZF NAV Returns	1.35%	-5.06%	-5.06%	16.00%	4.75%
BZF Market Price Returns	3.40%	-4.91%	-4.91%	15.43%	4.44%
Brazilian Real (BRL)	-0.48%	-11.00%	-11.00%	7.73%	-3.19%
JP Morgan Emerging Local Markets Index Plus (ELMI+) Brazil (JPPUBZ)	2.52%	-4.16%	-4.16%	17.16%	6.33%

Source: Bloomberg

Performance of less than one year is cumulative.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Options are available for this Fund. Options are not suitable for all investors.

4th Quarter, 2011 [All data as of 12/31/11]

Fund Information

Ticker Symbol	BZF
Inception Date	5/14/08
Expense Ratio	0.45%
IOPV Ticker	BZF.IV
CUSIP	97717W240
Stock Exchange	NYSE Arca
Net Assets [\$mm]	\$81.95
Number of Holdings	5
Avg Days To Maturity	32.00
Number of Currency Fwd Contracts	13
Contracts Avg Days to Maturity	42

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

Market Value Breakdown [\$mm]

Investments	85.06
Fwd Contract Notional	81.94
Fwd Contract Gain/Loss	-3.07
Currency Swaps	0.00

Yields

Yield-To-Maturity	0.02%
Embedded Income Yield	8.02%
SEC 30-Day Yield	-0.46%
Distribution Yield	29.35%

Asset Group Weights²

Treasury Bill	80.01%
Repurchase Agreement	19.51%
Money Market	0.49%
FDIC Corporate Bonds	0.00%
Foreign Bond	0.00%
Government Agency Securities	0.00%
Sovereign Bond	0.00%
Supranational Bond	0.00%
Time Deposit	0.00%
Cash	0.00%

²Asset Groups are subject to change without notice.

Top Investment Holdings³

US TBILL 01/12/2012	38.15%
US TBILL 03/22/2012	29.39%
Triparty Repo 01/03/2012	19.51%
US TBILL 01/19/2012	12.46%
Invesco Priv Tsy CL MM Fund	0.49%

³Holdings are subject to change without notice.

FORWARD CONTRACT NOTIONAL

The total notional value of the Forward Currency Contracts stated in U.S. dollars.

FORWARD CONTRACT GAIN/LOSS

The total Gain/Loss on the Forward Currency Contracts.

JPMORGAN EMERGING LOCAL MARKETS INDEX PLUS (ELMI+) BRAZIL (IN USD TERMS):

The JPMorgan Emerging Local Markets Index Plus and its underlying country and regional subindices track the total returns for local-currency denominated money market instruments in emerging market countries. The Brazil subindex uses a weighted basket of 1-, 2-, 3- months currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in local-currency money market instruments. The returns are reported in U.S. dollar terms.

BRAZILIAN REAL:

Currency return calculated by WisdomTree as the percentage difference between the end of quarter spot rate and the beginning of the quarter spot rate. Source: WM Reuters London closing rates.

FUND DISTRIBUTION YIELD

The Fund Distribution Yield is calculated by annualizing the most recent Fund distribution and dividing by the Fund's current NAV. The yield represents a single distribution from the Fund and does not represent the total returns of the Fund.

SEC 30-DAY YIELD

The yield figure reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses. This is also referred to as the "standardized yield."

YIELD TO MATURITY

Portfolio Yield to Maturity represents the weighted average yield to maturity of a Fund's investments in money market securities and short-term fixed income securities as of a specified date. Yield to maturity is the rate of return generated on a fixed income instrument assuming interest payments and capital gains or losses as if the instrument is held to maturity. The weighted average yield is calculated based on the market value of each fixed-income investment. The calculation does not incorporate yield from any currency forward contracts that might be part of the Fund's investments.

EMBEDDED INCOME YIELD

Embedded Income Yield represents the annualized rate of return generated by a Fund's investment in currency forward contracts and US government securities. The calculation is intended to show the yield of the Fund's portfolio without the impact of currency exchange rates on the Fund's investments and assumes that foreign exchange rates remain constant. Embedded income yield differs from a Fund's actual yield and does not reflect Fund expenses. A forward currency contract is an agreement by two parties to transact in currencies at a specific rate on a future date and then cash settle the agreement with a simple exchange of the market value difference between the current market rate and the initial agreed-upon rate.

Embedded Income Yield and Portfolio Yield to Maturity may differ from a Fund's actual yield and do not reflect Fund expenses.

Credit ratings apply to the underlying holdings of the Fund, and not to the Fund itself. S&P and Moody's study the financial condition of an entity to ascertain its creditworthiness. The credit ratings reflect the rating agency's opinion of the holdings financial condition and histories. The ratings shown are all considered investment grade and are listed by highest to lowest in percentage of what the Fund holds.

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There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. This Fund focuses its investments in Brazil, thereby increasing the impact of events and developments associated with the region which can adversely affect performance. Investments in emerging or frontier markets are generally less liquid and less efficient than investments in developed markets and are subject to additional risks, such as risks of adverse governmental regulation and intervention or political developments.

Investments in currency involve additional special risks, such as credit risk and interest rate fluctuations. Derivative investments can be volatile and these investments may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. As this Fund can have a high concentration in some issuers the Fund can be adversely impacted by changes affecting those issuers. Unlike typical exchange-traded Funds, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

This information must be preceded or accompanied by a prospectus. We advise you to consider the Fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund. Please read the prospectus carefully before investing. Call 866.909.WISE (9473) or visit wisdomtree.com for more information.

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